

THE CHELSEA SELECTION

	Elite Rated	Chelsea Risk Rating	1 YEAR % Growth	Rank	3 YEAR % Growth	Rank	5 YEAR % Growth	Rank	10 YEAR % Growth	Rank	Yield %	Fund Size (m)
UK ALL COMPANIES												
Artemis UK Select		7	-19.70	257	-0.85	227	11.76	186	166.64	64	4.06	591.8
AXA Framlington UK Select Opportunities		6	-10.18	119	3.02	204	13.21	174	175.44	52	1.90	1837.9
Franklin UK Managers' Focus		7	-12.50	176	8.83	167	29.19	41	218.04	33	-	331.5
Franklin UK Mid Cap	▲	6.5	-13.46	190	9.16	160	27.19	50	302.86	13	2.34	897.2
Investec UK Alpha	▲	6	-9.33	91	11.25	140	26.30	56	210.19	38	2.35	1999.1
JOHCM UK Dynamic	▲	6	-10.21	122	26.37	19	30.06	37	217.58	33	3.41	1100.0
Jupiter UK Special Situations	▲	5.5	-7.33	35	23.91	22	28.74	43	183.12	49	2.70	1833.6
Lindsell Train UK Equity	▲	6.5	-1.09	7	32.84	9	58.84	5	362.62	7	2.00	5492.0
Liontrust Special Situations SPOTLIGHT	▲	6	-2.56	9	31.72	11	52.82	8	379.07	3	1.95	3942.6
Marlborough UK Multi-Cap Growth	▲	7	-17.39	241	16.90	82	38.63	15	233.84	28	0.89	282.9
MI Chelverton UK Equity Growth	▲	7.5	-8.91	71	44.71	2	-	-	-	-	1.06	263.0
Schroder Recovery	▲	7.5	-3.67	12	36.57	5	21.76	85	255.78	22	2.51	1133.4
Slater Growth	▲	7	-13.50	191	8.49	171	52.36	9	452.67	1	-	498.4
Threadneedle UK Extended Alpha	▲	7	-10.69	136	12.28	127	28.18	47	155.01	81	-	121.9
SECTOR AVERAGE			-11.19	263	12.20	250	18.41	239	144.96	204		
UK EQUITY INCOME												
Artemis Income	▲	5	-9.79	38	12.21	27	23.16	22	142.75	23	4.60	5236.7
JOHCM UK Equity Income	▲	6	-13.13	71	19.98	8	22.67	24	207.71	5	4.36	3400.0
LF Gresham House UK Multi Cap Income		7.5	-2.37	3	-	-	-	-	-	-	4.87	33.1
Man GLG UK Income	▲	6	-7.34	13	24.79	4	45.66	1	185.32	8	4.46	697.23
Marlborough Multi Cap Income	▲	7	-13.60	73	-0.61	75	19.46	37	-	-	4.77	1411.0
Montanaro UK Income	▲	7.5	-13.63	193/263	8.66	169/250	34.14	24/239	282.11	17/204	3.60	312.0
Rathbone Income	▲	5	-8.54	23	7.32	44	25.43	19	162.77	11	4.33	3400.0
Royal London UK Equity Income	▲	5.5	-9.67	37	13.12	22	27.59	14	200.67	7	4.53	1750.2
Standard Life Investments UK Equity Income Unconstrained	▲	6	-13.86	75	-2.55	80	17.86	44	220.86	3	4.42	1367.8
TB Evenlode Income	▲	5	0.39	2/263	35.35	7/250	58.85	4/239	-	-	3.40	2519.0
Threadneedle UK Equity Alpha Income	▲	5	-5.33	6	11.28	31	21.66	29	149.58	17	4.70	352.6
SECTOR AVERAGE			-10.55	88	8.41	82	18.75	77	131.73	56		
UK SMALLER COMPANIES												
AXA Framlington UK Smaller Companies		8	-13.51	28	20.50	22	58.82	10	452.70	8	0.65	238.4
Franklin UK Smaller Companies		8	-15.67	36	7.81	40	34.94	29	257.10	36	1.28	310.8
LF Gresham House UK Micro Cap	▲	8.5	1.47	2	35.16	9	75.82	4	-	-	0.70	163.2
Liontrust UK Micro Cap		8	3.05	1	-	-	-	-	-	-	-	35.3
Marlborough Special Situations	▲	7.5	-11.54	18	24.21	19	57.83	11	453.09	7	-	1386.8
Marlborough UK Micro Cap Growth	▲	8	-10.13	13	37.82	7	62.44	9	540.23	3	-	1100.7
R&M UK Equity Smaller Companies		8	-17.20	44	14.73	30	43.62	22	441.78	11	-	465.0
TB Amati UK Smaller Companies^		8	-6.31	8	47.56	5	89.76	1	574.87	2	-	206.0
SECTOR AVERAGE			-11.70	49	21.35	46	37.07	46	314.32	42		
STERLING CORPORATE BOND												
BlackRock Corporate Bond	▲	2.5	-1.09	14	15.10	13	28.35	17	111.93	10	2.99	833.4
Royal London Corporate Bond	▲	2.5	-2.05	38	14.88	15	29.33	12	102.50	15	3.47	1215.3
TwentyFour Corporate Bond	▲	2.5	-2.45	53	13.01	34	-	-	-	-	-	678.0
SECTOR AVERAGE			-2.22	93	12.05	86	22.74	80	79.12	57		
STERLING HIGH YIELD BOND												
Baillie Gifford High Yield Bond	▲	4	-2.50	11	16.06	8	19.06	3	187.05	3	4.20	466.7
Royal London Short Duration Global High Yield Bond		2.5	0.44	1	7.16	31	14.97	18	-	-	4.88	1326.1
SECTOR AVERAGE			-3.23	36	12.99	32	13.64	28	129.85	18		
STERLING STRATEGIC BOND												
Artemis Strategic Bond		3	-3.04	57	13.00	17	20.13	24	117.64	11	3.82	1403.7
Baillie Gifford Strategic Bond	▲	3	-1.67	27	17.11	7	27.99	6	144.95	2	3.50	798.6
GAM Star Credit Opportunities*	▲	4	-6.49	84	18.04	5	39.08	3	-	-	4.43	1005.1
Invesco Monthly Income Plus	▲	3.5	-4.04	70	10.18	38	16.78	36	136.37	5	5.23	2937.4
Janus Henderson Strategic Bond^	▲	3	-1.35	15	9.23	45	19.29	27	103.73	18	3.10	2097.0
Jupiter Strategic Bond	▲	2.5	-0.99	9	11.01	30	17.25	33	142.30	4	3.60	3638.2
TwentyFour Dynamic Bond	▲	3.5	-2.42	47	10.99	31	20.38	19	-	-	4.53	1811.5
SECTOR AVERAGE			-2.49	86	10.22	76	16.71	69	82.29	41		
TARGETED ABSOLUTE RETURN												
BlackRock UK Absolute Alpha	▲	4	-4.90	-	-1.19	-	13.55	-	25.64	-	-	299.2
Janus Henderson UK Absolute Return	▲	4	-2.71	-	2.08	-	15.58	-	-	-	-	2241.6
Jupiter Absolute Return	▲	4.5	-0.07	-	7.32	-	13.44	-	-	-	-	1549.3
Merian Global Equity Absolute Return Hedged	▲	5	-2.72	-	6.19	-	21.03	-	-	-	-	9918.6
Smith & Williamson Enterprise	▲	5	-5.59	-	0.74	-	14.22	-	37.59	-	-	130.7
SVS Church House Tenax Absolute Return Strategies	▲	4	-1.31	-	9.58	-	18.34	-	63.81	-	0.67	270.0
SECTOR AVERAGE			-2.81		1.54		6.95		31.48			
EUROPE EXCLUDING UK												
Barings Europe Select Trust***		8	-10.26	3 / 26	33.44	6 / 26	61.28	3 / 20	279.46	8 / 19	1.40	1887.3
BlackRock Continental European Income	▲	7	-9.77	27	19.44	65	41.66	15	-	-	4.59	1682.9
BlackRock European Dynamic^	▲	7	-13.04	-	24.66	-	43.93	-	241.66	-	1.30	2632.3
FP CRUX European Special Situations	▲	7	-15.16	99	24.45	39	43.24	11	-	-	2.94	1800.4
Jupiter European	▲	6.5	-0.34	1	33.89	7	74.31	2	293.16	1	0.50	5076.1
Marlborough European Multi-Cap	▲	8	-11.53	56	45.12	2	81.72	1	153.41	13	1.61	339.0
Schroder European Alpha Income	▲	7.5	-16.24	105	20.82	56	37.29	25	-	-	3.85	1083.2
Threadneedle European Select	▲	7	-10.56	38	20.29	61	39.65	18	185.64	7	1.20	1446.4
SECTOR AVERAGE			-12.16	118	19.95	107	29.83	97	113.39	76		

Around 100 of our top-rated funds, organised by sector.

	Elite Rated	Chelsea Risk Rating	1 YEAR		3 YEAR		5 YEAR		10 YEAR		Yield %	Fund Size (m)
			% Growth	Rank	% Growth	Rank	% Growth	Rank	% Growth	Rank		
NORTH AMERICA												
Artemis US Extended Alpha	▲	7	3.53	25	53.56	15	-	-	-	-	-	1418.4
AXA Framlington American Growth	▲	7	4.28	22	44.77	59	86.71	31	298.19	16	-	476.6
Brown Advisory US Flexible Equity [^]	▲	7	1.21	-	47.58	-	-	-	-	-	-	243.6
Dodge & Cox US Stock		7	-2.18	97	53.17	16	81.73	46	-	-	-	1348.5
Fidelity American Special Situations		7	0.27	50	34.33	106	86.27	34	273.94	25	-	952.6
Hermes US SMID Equity*	▲	8	-6.06	10 / 15	36.59	11 / 13	63.98	6 / 12	-	-	-	784.1
LF Miton US Opportunities	▲	7	-2.94	106	48.33	30	85.23	36	-	-	-	537.1
SECTOR AVERAGE			-1.37	150	40.98	134	72.99	112	232.80	87		
JAPAN												
Baillie Gifford Japanese [^]	▲	10	-12.57	52	48.16	3	65.92	9	175.01	2	0.89	2631.4
JPM Japan		10	-8.33	15	35.14	9	75.59	4	142.50	6	0.33	819.1
Legg Mason IF Japan Equity		10	-10.56	39	57.23	2	135.16	1	466.82	1	-	906.4
Man GLG Japan Core Alpha	▲	10	-9.49	31	32.82	15	58.74	17	146.27	4	2.54	2124.4
SECTOR AVERAGE			-11.41	77	28.83	74	49.96	62	98.32	53		
ASIA PACIFIC EXCLUDING JAPAN												
Fidelity Asia Pacific Opportunities	▲	8	-5.80	24	60.38	5	-	-	-	-	-	119.0
Guinness Asian Equity Income	▲	8	-10.25	62	43.45	56	70.63	16	-	-	4.14	95.6
Invesco Asian [^]	▲	8	-12.02	70	65.66	2	80.15	5	262.41	3	1.63	2340.7
JOHCM Asia ex Japan Small and Mid Cap		9	-16.09	94	1.31	96	42.05	70	-	-	-	14.1
Matthews Asia Pacific Tiger	▲	8	-5.71	21	43.81	53	75.02	13	-	-	-	711.1
Schroder Asian Alpha Plus	▲	8	-9.01	49	56.80	9	73.41	15	344.34	1	1.38	930.1
Schroder Asian Income	▲	7.5	-4.72	7	46.22	40	60.66	29	253.99	7	4.16	1309.9
Stewart Investors Asia Pacific Leaders	▲	7.5	5.40	-	43.05	-	74.76	-	237.20	-	1.01	7745.2
SECTOR AVERAGE			-9.81	104	42.04	96	50.31	88	177.40	61		
GLOBAL EMERGING MARKETS												
Aberdeen Latin American Equity	▲	10	-4.69	-	84.76	-	22.18	-	-	-	-	142.8
First State Greater China Growth***	▲	10	-7.78	6 / 37	47.29	9 / 35	64.44	12 / 33	282.18	1 / 19	-	437.6
GS India Equity Portfolio	▲	10	-11.12	-	42.64	-	142.43	-	370.31	-	-	1516.8
Invesco Hong Kong & China [^]	▲	10	-9.22	-	45.66	-	62.48	-	234.07	-	-	347.5
Janus Henderson Emerging Markets Opportunities		10	-11.64	56	39.12	69	36.71	46	112.12	35	2.30	515.8
Lazard Emerging Markets	▲	10	-13.33	70	47.61	44	26.16	72	139.70	21	2.10	978.6
RWC Global Emerging Markets		10	-22.56	100	-	-	-	-	-	-	-	843.8
Schroder Small Cap Discovery		10	-15.08	-	18.76	-	36.98	-	-	-	0.91	215.2
SECTOR AVERAGE			-11.78	102	43.54	93	33.11	84	127.30	42		
GLOBAL												
Baillie Gifford Global Discovery [^]	▲	8.5	4.72	10	52.84	8	85.69	9	478.51	1	-	618.9
Fidelity Global Special Situations	▲	7	-6.51	176	39.74	57	77.68	23	221.44	24	-	2367.4
Fundsmith Equity	▲	6	2.30	20	60.23	3	129.10	2	-	-	0.63	16253.9
Investec Global Special Situations		7	-14.57	287	37.89	90	57.51	88	168.46	83	1.25	173.7
Rathbone Global Opportunities	▲	6.5	-0.52	43	39.49	62	76.66	25	312.06	3	-	1351.5
T. Rowe Price Global Focused Growth Equity	▲	7.5	-0.10	40	53.76	7	95.86	5	260.75	14	-	972.0
SECTOR AVERAGE			-5.72	300	32.60	268	45.91	236	150.90	164		
GLOBAL EQUITY INCOME												
Artemis Global Income	▲	7	-12.50	51	19.62	36	43.84	20	-	-	3.38	3530.0
Fidelity Global Dividend	▲	6	2.20	2	33.51	13	64.10	3	-	-	3.08	937.0
Fidelity Global Enhanced Income		5.5	1.76	4	33.04	16	59.52	7	-	-	4.99	233.8
Guinness Global Equity Income	▲	6.5	0.73	5	40.10	3	57.64	9	-	-	2.80	520.9
M&G Global Dividend*** SPOTLIGHT	▲	7	-7.10	191 / 300	47.98	14 / 268	42.15	166 / 236	202.74	41 / 164	3.13	3129.8
Newton Global Income	▲	6	-0.80	8	38.64	5	66.41	1	186.11	1	3.23	5172.4
TB Evenlode Global Income		6	2.13	3	-	-	-	-	-	-	2.30	161.0
SECTOR AVERAGE			-5.72	55	32.60	46	45.91	39	150.90	12		
MISCELLANEOUS**												
Artemis Monthly Distribution	▲	4.5	-7.77	-	18.46	-	39.23	-	-	-	4.46	928.4
Artemis Strategic Assets		6	-9.04	121 / 153	7.81	125 / 138	4.57	124 / 125	-	-	-	618.6
AXA Framlington Global Technology	▲	10	7.04	5 / 15	78.58	4 / 13	145.71	3 / 11	521.93	2 / 10	-	550.9
BMO European Real Estate Securities	▲	7.5	-6.53	-	23.25	-	76.21	-	-	-	-	188.7
Guinness Global Energy		9	-14.72	288 / 300	17.25	250 / 268	-22.75	234 / 236	35.25	162 / 164	-	192.9
Jupiter Financial Opportunities		8	-5.17	-	26.72	-	42.35	-	77.30	-	0.60	545.0
M&G Emerging Markets Bond	▲	4	0.62	9 / 58	37.72	7 / 53	58.21	4 / 46	96.99	9 / 21	6.80	384.4
Merian Gold & Silver		10	-15.19	-	-	-	-	-	-	-	-	228.2
Polar Capital Biotechnology		10	2.08	-	34.54	-	153.73	-	-	-	-	328.6
Polar Capital Healthcare Opportunities	▲	8	15.51	-	37.18	-	109.70	-	354.80	-	-	1248.8
Premier Pan European Property Share	▲	7.5	-7.59	-	5.85	-	49.69	-	200.31	-	4.03	281.4
VT Gravis UK Infrastructure Income		4	1.84	-	-	-	-	-	-	-	5.80	288.2

Funds featured in The Chelsea Core Selection (see pages 22-27).

▲ Funds that are Elite Rated by FundCalibre (see FundCalibre.com for further details). FundCalibre is an appointed representative of Chelsea Financial Services.

[^] The history of this unit/share class has been extended, at FE's discretion, to give a sense of a longer track record of the fund as a whole.

* This fund is domiciled offshore and therefore sits within a different sector. Please note different regulations may apply to funds with offshore status. Investors are not normally entitled to compensation through the UK Financial Services Compensation Scheme for offshore funds.

** Where there is multiple sector amalgamation, sector positions shown are within various different underlying sectors. Some funds aren't ranked as they are not comparable due to the diverse nature of the sector.

*** These funds fall within a different sector, hence the sector positions vary.

Whilst every effort has been made to ensure the accuracy of this information, Chelsea Financial Services take no responsibility for any errors, omissions or inaccuracies contained therein. The funds within the Chelsea Selection are based on our proprietary research, which is both qualitative and quantitative. Please note this is not investment advice nor does it imply that you should invest in any of these funds. Please read the Important Notice on page 2. Past performance is not a guide to future returns. Correct at time of print, 01/01/2019, but subject to change.

Source: FE Analytics, total return, IA universe, 01/01/2019.

Yields per annum as at 15/01/2019. Yields taken from Income unit versions of fund.