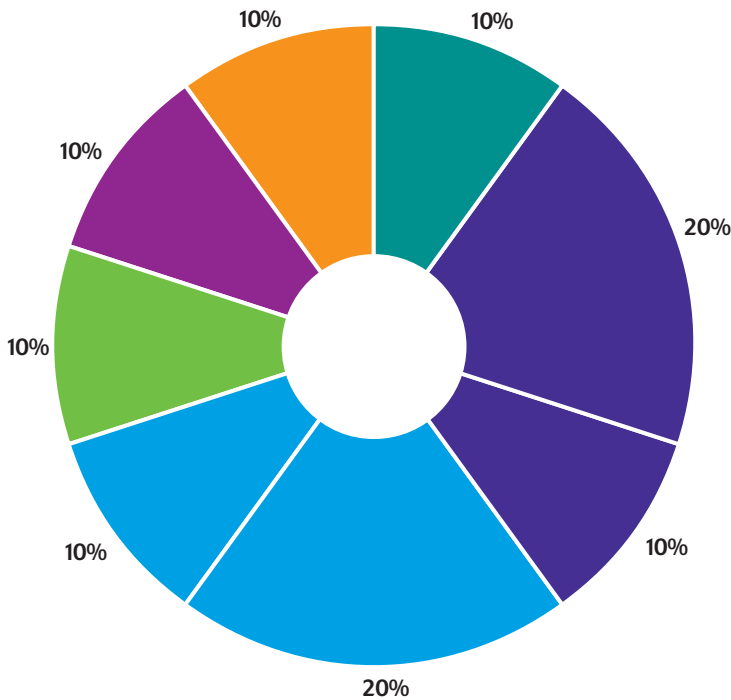


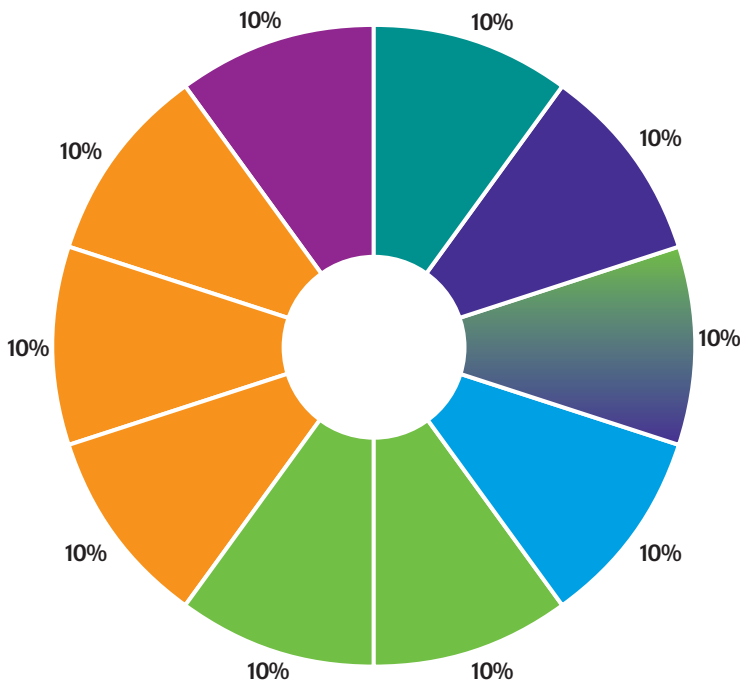
Cautious Growth Easy Retirement Portfolio



- Legal & General UK Property
- Henderson Strategic Bond
- Legal & General Dynamic Bond
- CF Miton Special Situations Portfolio
- Artemis Strategic Assets
- Invesco Perpetual High Income
- BlackRock UK Absolute Alpha
- Rathbone Global Opportunities

Average Chelsea Risk Rating* for portfolio = 3.9
 Average annual management charge: 1.40%

Balanced Growth Easy Retirement Portfolio



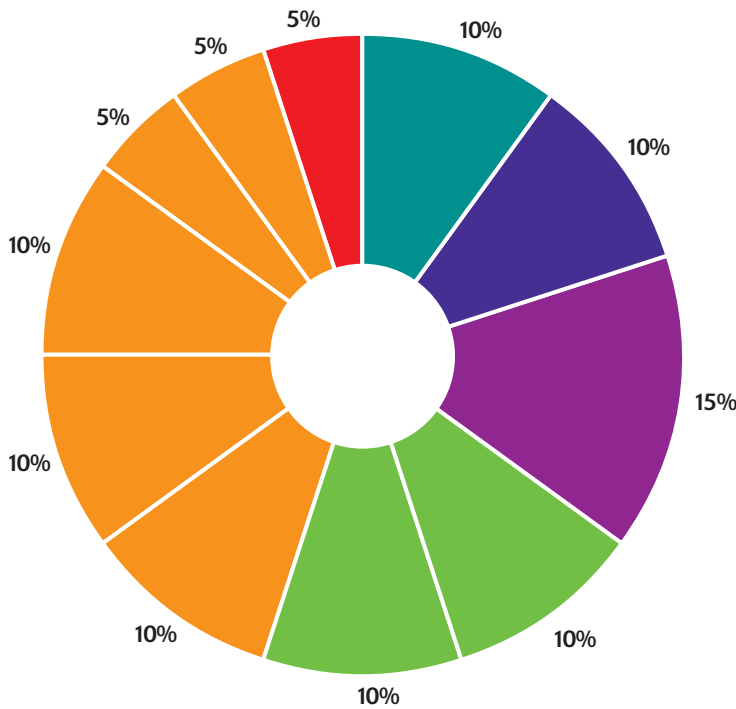
- Legal & General UK Property
- Legal & General Dynamic Bond
- Invesco Perpetual Monthly Income Plus
- HSBC Open Global Return
- Artemis Income
- M&G Recovery
- BlackRock Continental European
- AXA Framlington American Growth
- Aberdeen Emerging Markets
- Newton Real Return

Average Chelsea Risk Rating* for portfolio = 4.6
 Average annual management charge: 1.40%

- Gilts
- Absolute Return
- Fixed Interest
- Multi-Asset
- Property
- UK Equity
- Overseas Equity
- Specialist

*The Chelsea Risk Rating denotes a fund's risk profile, where 1 is the least risky and 10 has the highest risk.

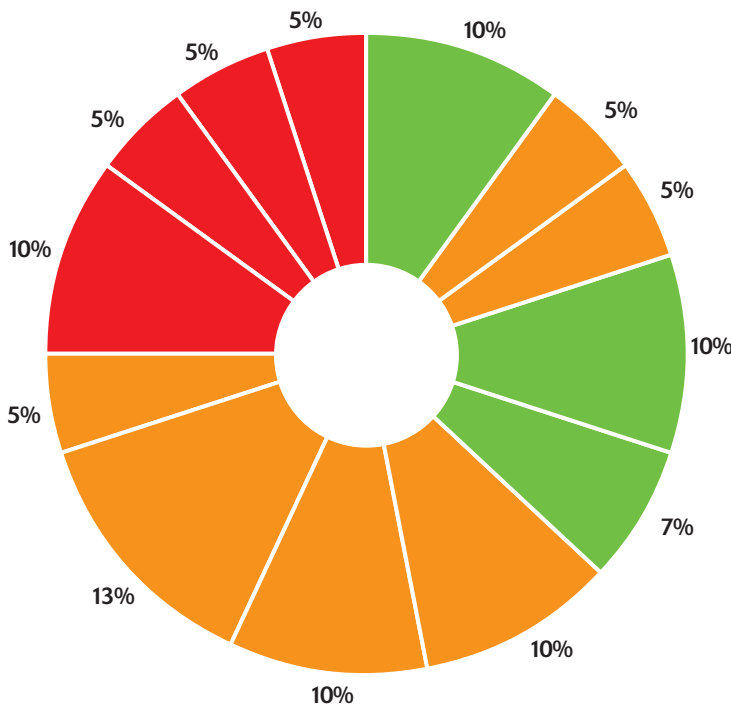
Aggressive Easy Retirement Portfolio



- Legal & General UK Property
- Henderson Strategic Bond
- Newton Real Return
- Schroder UK Alpha Plus
- AXA Framlington UK Select Opportunities
- Jupiter Euro Special Situations
- AXA Framlington American Growth
- First State Asia Pacific Leaders
- GLG Japan Core Alpha
- Aberdeen Emerging Markets
- Allianz RCM BRIC Stars

Average Chelsea Risk Rating* for portfolio = 6.0
 Average annual management charge: 1.48%

High Alpha Easy Retirement Portfolio



- AXA Framlington UK Select Opportunities
- M&G Global Dividend
- Rathbone Global Opportunities
- Schroder UK Alpha Plus
- Marlborough Special Situations
- Neptune European Opportunities
- Neptune US Opportunities
- First State Asia Pacific Leaders
- Jupiter Japan Income
- CF Eclectica Agriculture
- JPM Natural Resources
- BlackRock Gold & General
- Allianz RCM BRIC Stars

Average Chelsea Risk Rating* for portfolio = 8.06
 Average annual management charge: 1.55%

- Gilts
- Absolute Return
- Fixed Interest
- Multi-Asset
- Property
- UK Equity
- Overseas Equity
- Specialist

*The Chelsea Risk Rating denotes a fund's risk profile, where 1 is the least risky and 10 has the highest risk.