

Downing FOUR VCT plc Application Form



1. About the investor (PLEASE ENSURE ALL BOXES ARE COMPLETED)

1a. Investor details

Title:	<input type="text"/>	First name(s):	<input type="text"/>
Surname:	<input type="text"/>		
Date of birth:	<input type="text"/> / <input type="text"/> / <input type="text"/>	National Insurance Number:	<input type="text"/>
Address line 1:	<input type="text"/>		
Address line 2:	<input type="text"/>		
Postcode:	<input type="text"/>	Tel.:	<input type="text"/>
Email address:	<input type="text"/>		

I confirm that I am tax resident in the UK and have no other tax residency*:

*If you are not resident in the United Kingdom for tax purposes or have more than one tax residence, please contact Downing for an alternative form.

Are you an existing Downing VCT shareholder? Yes No

1b. How would you like us to communicate with you? Please choose one of the two options below.

Notifications by email

or

Hard copy by post

2. About the investment

2a. One off investment: How much are you investing per tax year? (the minimum total investment is £5,000)

	Generalist		Healthcare		Total
2018/19 tax year	£ <input type="text"/>	+	£ <input type="text"/>	=	£ <input type="text"/>
2019/20 tax year	£ <input type="text"/>	+	£ <input type="text"/>	=	£ <input type="text"/>
			Total investment	=	£ <input type="text"/>

(to agree to cheque/transfer)

Payment options. Please choose one of the two options below.

Cheque

Payable to: Downing FOUR VCT plc

or

Bank transfer

Account Name: Downing FOUR VCT plc
Account number: 00709930 Sort code: 16-01-09

Payment reference in format
"POSTCODESURNAME"

2b. Regular monthly investments: How much are you investing monthly? (the minimum monthly investment is £500)

	Generalist		Healthcare		TOTAL
	£ <input type="text"/>	+	£ <input type="text"/>	=	£ <input type="text"/>

See notes on page 4 for further information

2c. How would you like your dividends to be paid to you?

You have the choice to receive your dividends by cheque or directly into your bank or building society account (if you do not indicate below you will receive them by cheque).

Please choose one of the two options which will apply to all of your Shareholdings in the Company.



Receive dividends direct to bank

or

Receive dividends by cheque

You want your dividends to be paid directly into your nominated account. In order to facilitate this, please complete the mandate instruction form overleaf.

You want your dividends to be paid by cheque.

Investor bank account details (for dividend payments)

Please provide details of the bank or building society account into which you would like any dividends from the Company credited. This supersedes any arrangements already in place for Downing FOUR. If you do not complete this box, any existing mandate you have in place will continue.

Completing the form below will direct the Company to send all dividend payments due on all your shareholdings in the Company to this bank account. Dividends paid directly to your account will be paid in cleared funds on the dividend payment dates. Your bank or building society statement will identify details of the dividend as well as the dates and amounts paid. By completing the details below you are instructing the Company to forward, until further notice, all dividends that may from time to time become due on any Shares now standing, or which may hereafter stand, in your name in the register of members of Downing FOUR VCT plc to the bank or building society account listed below.

Account holder:

Account number:

Sort code:

–

–

Branch:

Bank or building society name and address:

The Company and Downing LLP do not accept responsibility if any details provided by you are incorrect.

3. Investor confirmations

I confirm that

- ▶ I have had an opportunity to receive the Prospectus dated 13 November 2018 and to read the terms and conditions of application therein;
- ▶ I will be the beneficial owner of the shares in Downing FOUR VCT plc issued to me pursuant to the Offer;
- ▶ I agree the adviser charge in box 4b below (if applicable).

Investor declaration

I confirm by signing below that the information provided on this form is, to the best of my knowledge and belief, accurate and complete. I agree to notify Downing LLP immediately in the event the information provided on this form changes.

Signature of investor:

Date

/ /

Print name:

HM Revenue & Customs may inspect this Application Form. It is a serious offence to make a false declaration.

4. Charges and commissions (TO BE COMPLETED BY INVESTOR/ADVISER IF APPLICABLE)

All our fees and charges are outlined in the Prospectus.

Please choose **ONE** of the three options below regarding your investment and the charges. Your choice will be applied to both monthly and one-off applications, unless otherwise specified.

a. Direct investment

You have made a direct investment, with no adviser or intermediary.

or **b. Advised investment**

If you have agreed an initial adviser fee with your intermediary and request that the Company pays that fee, please insert the sum in the box below. Please note that the adviser fee will effectively be deducted from the sum in the box 'Total' in section 2, and the number of shares issued to you will be reduced accordingly. This payment is inclusive of VAT, if applicable.

Initial adviser fee (agreed between adviser and investor)

£

or

%

or **c. Non-advised investment**

If you invested through an intermediary who has not given you advice (execution only but meets certain enhanced quality criteria), commission may be paid by Downing to the intermediary at the rate of 2% initial and 0.25% trail (for five years). If the intermediary has agreed to waive commission, please enter the amount below.

Initial commission waived in favour of investor (£ or %; if all, write 'ALL')

5. About the Adviser/Intermediary (TO BE COMPLETED BY THE ADVISER/INTERMEDIARY)

Company:

Contact name:
(Admin)

Contact email
address:

Adviser name:

Adviser email
address:

Address line 1:

Address line 2:

Postcode:

Telephone:

Individual
FCA No.:

Firm FCA No.:
(if applicable)

Please tick only one of the boxes (a) or (b) below (or none if neither are relevant):

(a) Please tick this box if you are permitted to receive commission in respect of this application in compliance with COBS 6.1A.4AA of the FCA Handbook e.g. execution only with enhanced services provided.

Reason:

(b) Please tick this box if the adviser fees stated above (if not nil) have been agreed with your client and comply with COBS 6.1A of the FCA Handbook.

Network/service provider details

Are you part of a network or service provider? Yes No

If yes, please give us the network/service provider name:

Payment of Adviser/Intermediary charge or commission

If an adviser charge or commission payment is due, please provide details of the bank account to which you would like the payment credited.

Account holder:

Account number:

Sort code:

-

-

Bank name:

Adviser/Intermediary declaration

We confirm by signing below that the investor is a customer of our company and that the information provided on this form is, to the best of our knowledge and belief, accurate and complete.

We also confirm we have verified the identity of the applicant in accordance with the Money Laundering Regulations 2007 and confirm that documentary evidence has been obtained and identity checks have been undertaken to confirm that the applicant's name and address as shown on this application form are correct. We agree to provide to Downing LLP, if requested upon reasonable notice, copies of such documentary evidence we hold for the applicant.

Signature
of Adviser/
Intermediary:

Date

/ /

Print name:

How to complete

Investors should complete sections 1-4 on pages 1-2 and sign the investor declaration in section 3.

Advisers/Intermediaries should complete section 5 on page 3 and sign the Adviser/Intermediary declaration.

Submitting your application

Send this completed original application form to:

Downing LLP
St Magnus House
3 Lower Thames Street
London EC3R 6HD

When you have completed the form, tick the following to confirm:

- You have answered all the required sections that apply to you
- You have signed the declaration in section 3 on page 2

If your application is more than £10,000, payment is not being made using a personal cheque, or if you are making regular monthly investments by standing order, please provide anti-money laundering verification:

- Your adviser/intermediary has verified your identity and confirmed by signing section 5;

OR

- Please enclose verification of identity (a certified copy of your current passport or UK driving licence) and verification of address (an original utility bill (not mobile phone), bank account statement or council tax statement, dated within the last three months, or a certified copy of your driving licence if it hasn't been used for verification of identity)

If neither box is ticked and you have not provided anti-money laundering verification, Downing will seek to verify your details by undertaking an electronic search against a public or private database. Please note that a record of this search will be retained and your details may be used in the future to assist other clients of the database supplier for other verification requests.

- You have arranged payment as per section 2.

What happens next?

We will send you and your adviser by email:

- ▶ An acknowledgement within two business days that we have received your application form.
- ▶ Notification of the allotment of your shares in due course.

Notes

2b. You should set up a standing order for your monthly sum to be paid into the following bank account:

Account Name: Downing FOUR VCT plc

Account number: 00709930

Sort code: 16-01-09

Reference: "Postcode Surname"

When this offer closes or reaches capacity, it is intended that a new offer will be launched and your monthly investments will continue under the new offer.