

# Mobeus VCTs - NEW OFFER

A well-resourced and experienced VCT manager with a strong track record and dividend history, Mobeus is seeking to raise £38 million across four of its VCTs, with a £20m over-allotment facility.

## CHELSEA VIEW

Mobeus investors will have access to a legacy portfolio of mature companies - held prior to the 2015 rule changes - but also a burgeoning growth equity portfolio now worth approximately £70 million across the quartet of VCTs\*.

Trevor Hope joined Mobeus as chief investment officer in 2016, after years of success with ProVen VCTs where he delivered a number of successful growth investments such as Watchfinder, Fjordnet and I-level.

This makes these VCTs an enviable proposition, supported by the fact Mobeus' previous raising reached £80 million in the 2017/18 tax year. We expect this raising to sell out quickly. With attractive dividends across all four VCTs, we believe investors may want to consider investing across the entire range.

## INVESTMENT PROCESS AND PORTFOLIO HOLDINGS

As a generalist VCT, Mobeus invests across a wide range of sectors at various stages of their growth cycle, with the majority of the investments in small and medium-sized enterprises. Approximately 50% of the portfolio consists of legacy management buyout investments (MBOs), and, following the raising, these will continue to be a significant proportion of the portfolio.

The remainder and future investment strategy focuses on growth investments, with Mobeus targeting established revenue generative companies. If a business is not in profit, it will typically have to demonstrate a path towards profitability over the next two years.

The £11 million MBO of Access-IS, which saw the provider invest alongside management for a significant minority stake, is a good example of Mobeus' success. Access-IS creates hardware to read tickets, take contactless fare payments, and authenticate travel and identity documents. Its passport and boarding pass scanners are used in over 200 airports worldwide\*\*.

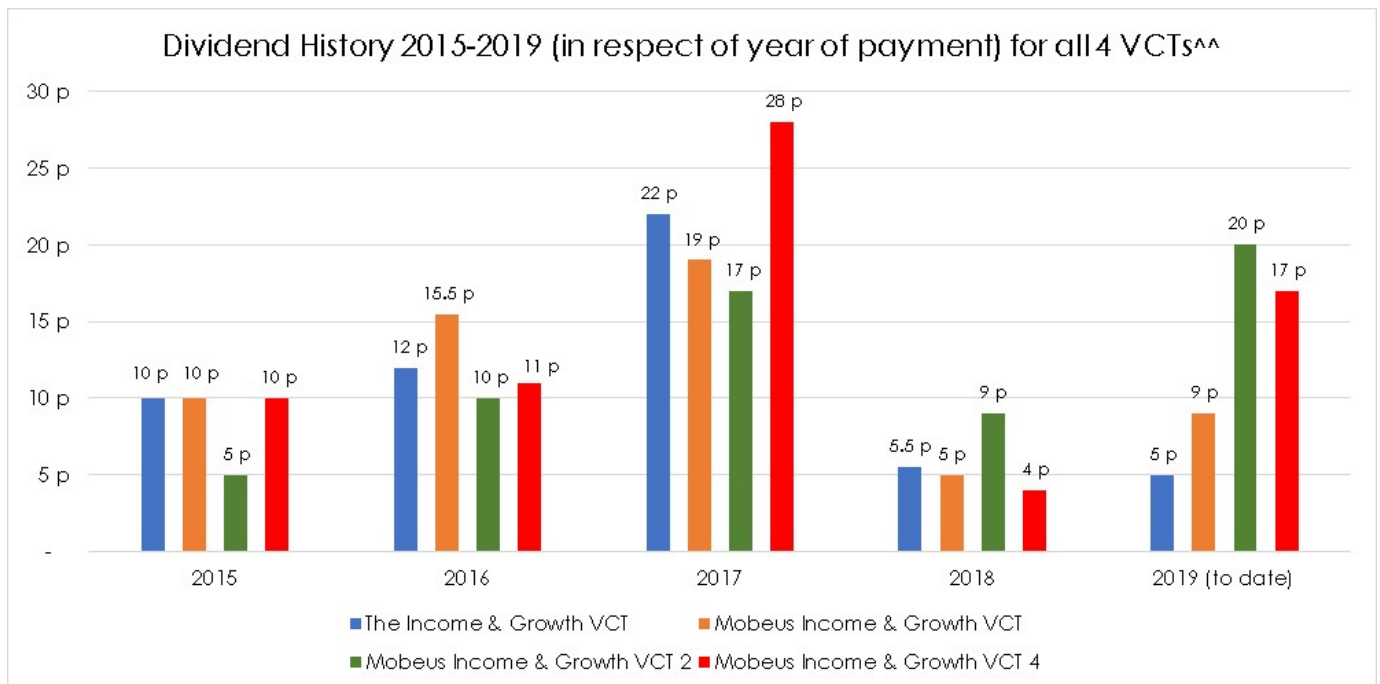
Examples of growth companies include the likes of Spanish restaurant chain Tapas Revolution, online elderly care provider SuperCarers, and Proactive Investors, which provides media services to mid-and small-cap listed companies\*\*\*.

*Chelsea Client Discount:*

*The initial charge is reduced to 2.5% through Chelsea.*

## STRONG DIVIDEND TRACK RECORD

- The Mobeus VCTs aim to deliver annual dividends of at least 4p-6p per share.
- There has been 244p per share paid in tax-free dividends in total since 2015. The Mobeus Income & Growth VCT 4 has been the biggest dividend payer, returning 70p in that time. (Mobeus Income & Growth VCT 2 returned 61p; Mobeus Income & Growth VCT returned 58.5p; and The Income & Growth VCT returned 54.5p)^(



## HOW TO INVEST

Please telephone us on 020 7384 7300 for the prospectus and application form or visit our website at [www.chelseafs.co.uk](http://www.chelseafs.co.uk) to download a copy.

The minimum investment is £6,000.

*\*Mobeus VCT Offers, August 2019*

*\*\*<https://www.mobeus.co.uk/portfolio/accessis>*

*\*\*\*<https://www.mobeus.co.uk/portfolio/current-investments/growth-capital>*

*^<https://investors.mobeus.co.uk/vct-investors/>*

*^^Please note this graph shows the dividends of each of the 4 VCTs with respect to the year of the payment, not the financial year end. Historical performance is not a reliable guide to future returns. Source: Mobeus <https://investors.mobeus.co.uk/vct-investors/>, October 2019*