



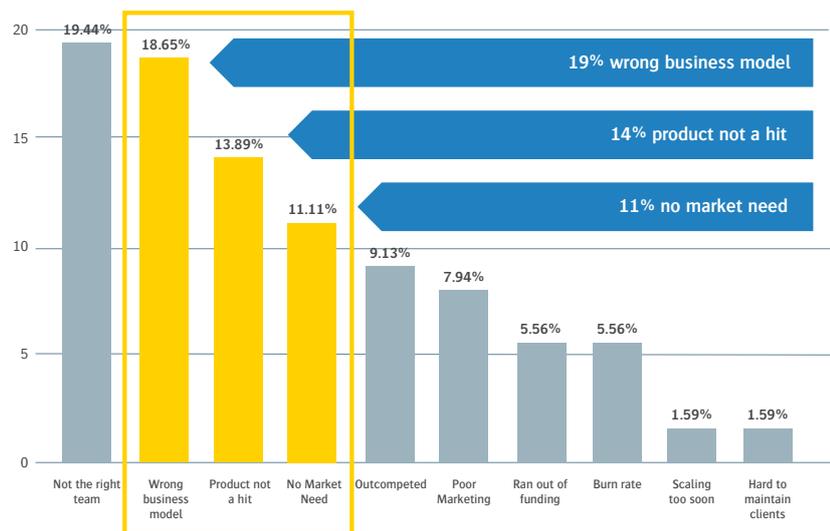
How can your clients reduce one of the most significant risks of investing in early-stage venture VCTs - whilst maximising their returns?

Working alongside both corporates and startups, Triple Point's Venture VCT has the ability to invest in companies which have established a market fit for their product, reducing one of the most significant risks of early-stage venture capital, whilst fast tracking growth prospects.

IDENTIFYING THE RISK

The journey from startup to scale up is usually where the greatest financial returns are made, but it is also usually the most uncertain time in a company's lifecycle.

Research based on startup failures shows that more than 40% of failures are due to issues in the initial stage of testing market demand, their market fit and business model.



SOURCE: AUTOPSY DATA ANALYSIS

HOW WE MANAGE THE RISK

Our investment strategy aims to mitigate some of the risks typically associated with venture capital investing.

We proactively work with businesses that are actively solving problems for established corporates and typically invest at the point at which they have achieved market validation.

This increases their chances of success, maximising shareholder returns.

We call this our Challenge-Led Approach.

KEY INVESTMENT CRITERIA

- Significant addressable target market
- Indication or firm commitment of a transformational corporate contract and established market fit
- Innovative product/intellectual property
- Strong management team
- Aligned appetite for growth and path to long term profitability
- Realistic prospect of achieving an exit after the expected holding period
- Board Rights (where possible)

RISK SUMMARY: The Triple Point Venture Fund VCT carries all the risks of investment in smaller companies and places investor's capital at risk. There is no guarantee that target returns will be achieved, and investors may get back less than they invested. Past performance is not an indication of future performance. Tax rules and reliefs depend on individual circumstances and are subject to change.

OUR STRATEGY IN ACTION

CHALLENGE

Companies who use text messaging services as part of their day-to-day business activity, lose approximately £3 billion each year, due to their inability to verify receipt and the cost of their text messages. This impacts their bottomline and efficiency.



SOLUTION

Augnet worked alongside corporates to utilise an existing app housed on mobile phones in order to validate the delivery of text messages to recipients. This system allows companies to reduce the costs historically associated with sending text messages, as well as increasing day-to-day efficiency, by providing reporting data.

How much has been invested?
£300,000

What is the size of the market?
Potential \$60bn market

BENEFITS OF INVESTING IN VCTs

INCOME TAX RELIEF

30% upfront income tax relief on investments of up to £200,000 p.a.

TAX-FREE DIVIDENDS

The dividends you receive are free from income tax

TAX FREE GROWTH

No capital gains tax on the sale of shares

KEY POINTS ON THE VENTURE FUND

Income: Targeting distributions of 3 pence per share in both 2020 and 2021, and growing to 5 pence per share per annum thereafter, subject to realisations.

Liquidity: 5% share buyback facility is available subject to board approval

Triple Point's venture network: Origination through our network of blue chips, entrepreneurs, growth consultants and corporate innovation specialists built up over 15 years.

Diversification: target portfolio of 20+ companies

FEES

Initial Charge: 2.5%
AMC: 2.0%

Performance Fee: 20% over a 3% compounded annual hurdle

LOYALTY SHARE DISCOUNT

For existing investors in the Venture Fund we have a 1% loyalty discount on our initial fee for all applications.

For a full breakdown of fees and risks please refer to the prospectus.

CLOSING DATES

Noon on the 03 April 2019 (19/20 tax year)
Noon on the 31 August 2020 (20/21 tax year)

EARLY BIRD DISCOUNT

0.75% early bird discount that is available to all investors in the VCT before the 31 December 2019, or on the first £5m raised whichever is reached first.

WHAT MAKES TRIPLE POINT DIFFERENT?

At Triple Point we create a wealth of opportunities for our investors, the businesses we partner with and the entrepreneurs that lead them. We look across industries and society to unlock value in uncommon combinations. We originate differentiated investments that have consistently delivered, irrespective of market timing.

Triple Point exists to build enduring partnerships and exceptional investments that perform in the long term.



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Triple Point is the trading name for the Triple Point Group which includes the following companies and associated entities: Triple Point Investment Management LLP registered in England & Wales no. OC321250, authorised and regulated by the Financial Conduct Authority no. 456597, Triple Point Administration LLP registered in England & Wales no. OC391352 and authorised and regulated by the Financial Conduct Authority no. 618187, and TP Nominees Limited registered in England & Wales no.07839571, all of 1 King William Street London EC4N 7AF, UK