

# THE CHELSEA SELECTION

	Elite Rating	Chelsea Risk Rating	1 YEAR		3 YEAR		5 YEAR		10 YEAR		% Yield	Fund Size(m)
			% Growth	Rank	% Growth	Rank	% Growth	Rank	% Growth	Rank		
<b>UK ALL COMPANIES</b>												
Artemis UK Select	-	7	3.00	15	18.58	62	62.17	1	84.58	14	2.73	£1,841.0
IFSL Marlborough Multi-Cap Growth	👍	7	3.97	9	-4.23	186	27.16	98	82.79	17	0.72	£178.2
IFSL Marlborough Special Situations	👍	7.5	-6.87	215	-20.94	220	7.63	197	71.07	27	1.12	£739.4
Jupiter UK Special Situations	👍	6	-0.12	62	31.91	4	33.64	35	72.41	25	3.42	£2,045.0
Liontrust Special Situations	👍	6	-1.29	91	9.26	123	29.97	61	98.66	6	1.92	£3,861.4
MI Chelverton UK Equity Growth	👍	7.5	-9.81	228	-7.41	200	49.55	5	-	-	1.68	£674.7
Schroder Recovery	👍	7.5	-2.33	145	27.05	8	25.20	115	51.16	103	3.25	£857.0
Slater Growth	👍	7	-12.98	230	-10.57	211	35.94	25	96.56	7	0.74	£757.8
VT Downing Unique Opportunities	👍	7	-1.54	108	0.66	159	-	-	-	-	-	£37.5
WS Lindsell Train UK Equity	👍	6.5	-1.83	126	7.65	132	28.05	87	101.94	5	2.15	£4,013.7
Sector Average			<b>-1.99</b>	<b>235</b>	<b>7.96</b>	<b>227</b>	<b>22.66</b>	<b>218</b>	<b>46.99</b>	<b>190</b>	-	-
<b>UK EQUITY INCOME</b>												
Artemis Income	👍	5	1.61	8	20.88	26	37.52	6	72.65	8	3.82	£4,378.4
Janus Henderson UK Responsible Income	👍	6	2.60	4	14.87	42	36.55	7	70.55	10	4.10	£453.7
Man GLG Income	👍	6.5	1.87	6	26.89	7	31.82	13	95.14	1	5.45	£1,438.5
Montanaro UK Income Seed^	👍	7.5	-2.30	143/235	-1.69	173/227	22.36	130/218	65.97	35/190	3.60	£560.9
Rathbone Income	👍	5	0.59	17	22.11	19	30.78	18	65.17	13	4.76	£669.7
WS Evenlode Income^	👍	5	2.86	17 / 235	21.09	35 / 227	39.23	16 / 218	120.13	2 / 190	2.70	£3,191.0
WS Gresham House UK Multi Cap Income	👍	7.5	4.21	1	25.33	9	52.98	1	-	-	4.22	£80.2
Sector Average			<b>-2.14</b>	<b>75</b>	<b>16.21</b>	<b>73</b>	<b>24.58</b>	<b>72</b>	<b>49.75</b>	<b>61</b>	-	-
<b>UK SMALLER COMPANIES</b>												
Fidelity UK Smaller Companies	-	8	0.43	3	28.95	1	58.95	1	124.44	3	2.13	£566.0
IFSL Marlborough UK Micro-Cap Growth	👍	8	-9.72	41	-23.53	39	10.18	32	76.73	12	0.13	£666.7
Liontrust UK Micro Cap	👍	8	-0.93	6	9.36	5	57.04	2	-	-	0.62	£141.2
WS Amati UK Listed Smaller Companies	👍	8	-13.13	46	-27.23	42	3.39	41	93.30	8	2.40	£470.2
WS Gresham House UK Micro Cap	👍	8	1.71	1	-10.27	24	18.70	20	95.41	7	0.57	£190.8
Sector Average			<b>-5.60</b>	<b>48</b>	<b>-10.89</b>	<b>47</b>	<b>16.36</b>	<b>45</b>	<b>59.36</b>	<b>41</b>	-	-
<b>STERLING CORPORATE BOND</b>												
Artemis Corporate Bond	👍	2.5	4.67	39	-8.49	28	-	-	-	-	4.71	£1,403.5
BlackRock Corporate Bond	👍	2.5	4.68	38	-10.37	36	4.22	33	32.04	7	4.39	£1,113.2
Man GLG Sterling Corporate Bond	👍	3.5	19.71	1	-	-	-	-	-	-	7.23	£750.2
Rathbone Ethical Bond	👍	2.5	5.81	15	-9.91	33	9.04	7	39.58	3	5.00	£2,078.9
Royal London Corporate Bond	👍	2.5	6.92	3	-6.78	20	10.42	6	40.93	2	5.07	£1,255.8
TwentyFour Corporate Bond	👍	2.5	2.79	87	-14.11	59	0.00	63	-	-	3.42	£1,422.4
Sector Average			<b>4.51</b>	<b>98</b>	<b>-11.10</b>	<b>94</b>	<b>3.82</b>	<b>88</b>	<b>25.85</b>	<b>69</b>	-	-
<b>STERLING HIGH YIELD BOND</b>												
Aegon High Yield Bond	👍	4.5	10.85	5	9.79	8	28.81	1	48.51	3	7.34	£571.0
Man GLG High Yield Opportunities	👍	4	8.62	13	10.59	6	-	-	-	-	5.51	£504.6
Sector Average			<b>8.10</b>	<b>31</b>	<b>3.52</b>	<b>31</b>	<b>17.36</b>	<b>26</b>	<b>35.18</b>	<b>20</b>	-	-
<b>STERLING STRATEGIC BOND</b>												
Aegon Strategic Bond	👍	4	4.61	43	-6.32	58	20.11	11	33.14	19	4.20	£294.0
Invesco Tactical Bond	👍	3.5	2.88	62	1.42	23	19.46	10	31.27	27	3.67	£897.9
Janus Henderson Strategic Bond	-	3	-1.24	83	-15.32	75	1.38	64	20.35	46	3.60	£2,571.7
Nomura Global Dynamic Bond (Hedged)	👍	4	2.41	65	-9.61	66	14.34	21	-	-	-	£1,810.2
TwentyFour Dynamic Bond	👍	3.5	6.50	19	-3.13	39	11.99	27	34.40	14	8.08	£1,547.5
Sector Average			<b>4.40</b>	<b>85</b>	<b>-4.15</b>	<b>81</b>	<b>10.62</b>	<b>71</b>	<b>28.72</b>	<b>54</b>	-	-
<b>TARGETED ABSOLUTE RETURN*</b>												
Janus Henderson Absolute Return	👍	4	6.77	-	10.90	-	17.90	-	36.77	-	2.30	901.7
Sector Average			<b>3.22</b>	<b>-</b>	<b>6.77</b>	<b>-</b>	<b>14.29</b>	<b>-</b>	<b>22.03</b>	<b>-</b>	-	-
<b>EUROPE EXCLUDING UK</b>												
BlackRock Continental European Income	👍	7	2.65	97	11.80	94	51.21	60	114.65	24	4.04	£1,495.0
BlackRock European Dynamic	👍	7	5.28	39	9.16	97	83.80	3	165.26	5	0.62	£3,907.7
CT European Select	👍	7	5.28	40	11.57	95	62.43	19	129.30	12	0.58	£1,402.6
Fidelity European	👍	6.5	3.31	86	27.67	17	66.84	15	151.33	8	1.46	£4,367.6
FTF Martin Currie European Unconstrained	👍	7.5	2.30	103	-3.45	126	54.78	41	87.54	75	0.44	£33.7
IFSL Marlborough European Special Situations	👍	8	-0.92	125	13.91	86	71.84	8	209.51	1	2.18	£216.8
Jupiter European Smaller Companies^	👍	8	-0.12	6 / 27	-6.91	16 / 27	-	-	-	-	0.69	£13.6
Liontrust European Dynamic	👍	7	7.10	12	39.98	2	99.95	1	185.46	2	2.56	£1,084.2
Premier Miton European Opportunities	👍	7.5	2.09	105	-3.84	128	70.82	11	-	-	0.07	£1,187.0
Sector Average			<b>3.06</b>	<b>146</b>	<b>14.74</b>	<b>135</b>	<b>49.67</b>	<b>124</b>	<b>95.40</b>	<b>98</b>	-	-
<b>NORTH AMERICA</b>												
AXA Framlington American Growth	👍	7	21.21	45	31.29	125	118.03	9	326.68	12	0.00	£1,035.4
Baillie Gifford American**	👍	7.5	26.18	22	-40.04	224	68.20	142	327.44	10	0.00	£2,863.7
Brown Advisory US Flexible Equity**	👍	7	21.47	43	39.29	52	102.98	25	-	-	1.02	£511.1
Fidelity Index US	-	7	16.20	108	39.66	49	97.61	42	287.78	27	1.19	£5,047.0
FTF Martin Currie US Unconstrained	👍	7	14.75	126	10.83	207	70.75	137	218.62	85	0.00	£117.7
Premier Miton US Opportunities	👍	7	5.86	192	23.97	166	86.46	94	256.05	56	0.22	£1,335.1
Sector Average			<b>13.33</b>	<b>252</b>	<b>28.81</b>	<b>225</b>	<b>81.89</b>	<b>201</b>	<b>225.89</b>	<b>124</b>	-	-

	Elite Rating	Chelsea Risk Rating	1 YEAR		3 YEAR		5 YEAR		10 YEAR		% Yield	Fund Size(m)	
			% Growth	Rank	% Growth	Rank	% Growth	Rank	% Growth	Rank			
<b>JAPAN</b>													
Baillie Gifford Japanese**	🏆	10	-1.53	91	-14.66	83	19.38	72	103.31	42	1.42	£1,738.5	
FSSA Japan Focus	🏆	10	-9.67	98	-28.99	91	25.15	68	-	-	0.11	£142.3	
🕒 JPM Japan	-	10	7.71	71	-19.62	85	36.14	41	139.62	10	0.54	£903.6	
Jupiter Japan Income	-	9.5	7.96	69	5.81	51	42.50	21	141.35	8	2.43	£1,138.9	
🕒 M&G Japan	🏆	10	13.00	33	34.27	9	48.50	13	147.08	5	1.44	£2,264.3	
Pictet Japanese Equity Selection**	🏆	9.5	8.43	68	12.34	22	48.43	14	122.71	17	-	£665.5	
Sector Average			<b>10.29</b>	<b>102</b>	<b>2.51</b>	<b>98</b>	<b>35.74</b>	<b>90</b>	<b>107.01</b>	<b>66</b>	-	-	
<b>ASIA PACIFIC EXCLUDING JAPAN*</b>													
Baillie Gifford Pacific	-	8.5	-11.80	63	-25.40	73	59.42	2	166.20	2	1.57	£2,471.7	
🕒 Fidelity Asia Pacific Opportunities	🏆	8	-10.90	57	-9.32	43	47.13	6	-	-	-	£1,583.0	
Fidelity Asian Dividend	🏆	7.5	-8.41	28	1.00	9	22.73	34	119.76	12	4.31	£85.0	
Fidelity Asian Smaller Companies	NEW ENTRY	🏆	10	-0.90	3	21.71	1	41.17	8	149.40	3	£1,020.6	
Guinness Asian Equity Income	🏆	8	-5.88	16	0.54	16	24.09	32	120.13	10	3.45	£204.7	
Invesco Asian	🏆	8	-12.33	65	-9.19	42	27.25	23	139.28	5	2.20	£2,450.5	
🕒 Jupiter Asian Income	🏆	7.5	-0.80	2	14.24	3	50.08	4	-	-	4.05	£1,349.7	
Schroder Asian Income	🏆	7.5	-8.02	27	-2.21	25	27.76	22	113.37	16	4.58	£1,210.4	
🕒 Stewart Investors Asia Pacific Leaders Sustainability	🏆	7.5	-3.91	-	-2.72	-	30.63	-	129.66	-	0.84	£6,208.7	
Sector Average			<b>-12.04</b>	<b>121</b>	<b>-17.09</b>	<b>112</b>	<b>18.97</b>	<b>105</b>	<b>84.56</b>	<b>80</b>	-	-	
<b>GLOBAL EMERGING MARKETS</b>													
Alquity Indian Subcontinent**^	🏆	10	14.20	17 / 24	60.71	5 / 24	67.63	12 / 20	-	-	-	£27.8	
Aubrey Global Emerging Markets Opportunities	🏆	10	1.33	20	-23.89	96	43.65	8	-	-	-	£229.4	
🕒 FSSA Greater China Growth^	🏆	10	-27.14	7 / 68	-32.65	3 / 59	12.63	7 / 48	93.39	6 / 36	1.98	£403.9	
🕒 GQG Partners Emerging Markets Equity**	🏆	10	19.18	1	-0.14	22	56.65	1	-	-	-	£2,014.2	
GS India Equity Portfolio	🏆	10	22.63	6 / 24	52.60	7 / 24	94.38	2 / 20	363.00	2 / 16	-	£2,418.3	
Invesco Emerging Markets ex China (UK)	-	10	10.43	4	31.49	1	16.84	38	31.41	88	2.32	£178.4	
M&G Global Emerging Markets	-	10	-6.80	81	2.67	18	21.06	29	73.27	36	2.80	£631.7	
Redwheel Global Emerging Markets	-	10	-14.28	163	-28.49	121	13.53	55	-	-	-	£1,029.9	
Sector Average			<b>-6.06</b>	<b>168</b>	<b>-18.13</b>	<b>153</b>	<b>10.20</b>	<b>133</b>	<b>54.60</b>	<b>97</b>	-	-	
<b>GLOBAL</b>													
BlackRock Global Unconstrained Equity (UK)	🏆	7	17.76	35	42.64	10	-	-	-	-	-	£977.2	
🕒 Fundsmith Equity	🏆	6	7.90	238	19.81	201	70.79	113	301.14	3	-	£2,3376.7	
Montanaro Better World	🏆	8	-3.91	492	-16.75	447	43.46	306	-	-	-	£252.4	
🕒 Ninety One Global Environment** 🌱	🏆	7.5	-10.67	523	-9.60	433	-	-	-	-	0.67	£1,780.6	
Pictet Global Environmental Opportunities** 🌱	🏆	7.5	4.24	331	6.32	339	87.11	26	193.46	51	-	£6,188.7	
🕒 Rathbone Global Opportunities	🏆	6.5	11.83	143	11.10	288	76.81	67	222.96	13	0.28	£3,580.0	
🕒 T. Rowe Price Global Focused Growth Equity	🏆	7	12.37	135	2.70	370	90.55	22	-	-	0.34	£390.4	
WS Blue Whale Growth	🏆	8	24.20	8	16.80	225	71.61	85	-	-	-	£874.8	
🕒 WS Evenlode Global Equity	🏆	6	12.61	121	37.02	23	-	-	-	-	0.30	£328.0	
Sector Average			<b>6.04</b>	<b>544</b>	<b>12.79</b>	<b>470</b>	<b>56.74</b>	<b>391</b>	<b>134.29</b>	<b>237</b>	-	-	
<b>GLOBAL EQUITY INCOME</b>													
Aviva Inv Global Equity Income	NEW ENTRY	-	6.5	13.79	1	43.00	2	86.56	2	203.64	2	2.10	£299.2
🕒 Fidelity Global Dividend	🏆	6	6.46	17	19.50	34	55.75	16	156.47	8	2.84	£3,609.0	
JPM Global Equity Income	🏆	6.5	3.27	30	32.93	11	81.57	4	190.16	3	2.41	£653.5	
🕒 M&G Global Dividend	🏆	7	0.40	49	24.38	23	59.28	11	137.60	12	2.61	£2,136.1	
Royal London Global Equity Income	NEW ENTRY	-	6	11.10	5	43.86	1	-	-	-	3.04	£866.0	
WS Evenlode Global Income	🏆	6	4.87	22	23.77	25	58.14	12	-	-	2.10	£1,796.0	
🕒 WS Guinness Global Equity Income	🏆	6.5	6.79	16	35.64	7	-	-	-	-	2.20	£ 142.4	
Sector Average			<b>4.24</b>	<b>55</b>	<b>22.69</b>	<b>53</b>	<b>50.51</b>	<b>47</b>	<b>113.43</b>	<b>34</b>	-	-	
<b>MISCELLANEOUS*</b>													
AXA Framlington Global Technology	🏆	10	26.68	22 / 32	12.47	16 / 30	118.16	14 / 28	440.27	5 / 13	-	£1,289.4	
CT European Real Estate Securities	🏆	7	-3.64	-	-16.80	-	-1.38	-	73.67	-	-	£19.1	
Fidelity Global Technology	🏆	10	23.15	25 / 32	38.30	6 / 30	170.63	6 / 28	626.26	1 / 13	-	£1,5904.9	
FTF ClearBridge Global Infrastructure Income	-	5	-6.89	12 / 32	12.23	14 / 26	48.06	2 / 24	-	-	4.92	£1287.7	
Jupiter Financial Opportunities	🏆	8	5.50	7 / 15	-8.30	9 / 14	32.03	9 / 13	92.76	6 / 8	2.07	£406.1	
🕒 M&G Emerging Markets Bond	🏆	4.5	4.92	10 / 22	2.92	4 / 21	15.55	2 / 17	85.44	1 / 10	6.58	£1,625.4	
Polar Capital Biotechnology	🏆	10	7.16	-	15.03	-	88.09	-	347.31	-	-	£1,261.5	
Polar Capital Global Insurance	🏆	7	2.15	12 / 15	46.60	1 / 14	70.11	1 / 13	230.84	1 / 8	1.21	£2,020.4	
Polar Capital Healthcare Opportunities	🏆	8	6.69	2 / 20	17.82	9 / 18	55.84	10 / 13	194.93	4 / 7	-	£1,319.8	
VT Gravis UK Infrastructure Income	🏆	4.5	-11.30	26 / 32	-2.62	20 / 26	11.03	20 / 24	-	-	5.76	£575.8	

🌱 Environmental, social and governance (ESG) funds

🕒 Funds featured in The Chelsea Core Selection (see pages 10-15).

🏆 Funds that are Elite Rated by FundCalibre.

🏆 Funds that are on FundCalibre's Elite Radar (see FundCalibre.com for further details). FundCalibre is an appointed representative of Chelsea Financial Services.

Source: FE fundinfo, IA (Investment Association) universe, total return from main units (unless the fund has an income mandate, in which case the income share class of the main unit has been used). All figures for period up to 17/01/2024 as at 19/01/2024.

Yields per annum as at 19/01/2024 taken from income unit where applicable.

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^ These funds fall within a different sector, hence the sector positions may vary.

\*\* Where there is multiple sector amalgamation, sector positions shown are within various different underlying sectors. Some funds aren't ranked as they are not comparable due to the diverse nature of the sector.

\*\* The history of this unit/share class has been extended, at FE fundinfo's discretion, to give a sense of a longer track record of the fund as a whole.

† Please call our dealing line on 020 7384 7300 - the cheaper Montanaro seed share class is currently only available via telephone dealing. Normal T&Cs apply. Please visit chelseafs.co.uk for full Terms & Conditions.

# This fund is domiciled offshore and may sit within a different sector. Please note different regulations may apply to funds with offshore status. Investors are not normally entitled to compensation through the UK Financial Services Compensation Scheme for offshore funds.