

# APPLICATION FORM

## ProVen VCT plc and ProVen Growth and Income VCT plc – Combined Offer for Subscription

Before completing this Application Form you should read the Terms and Conditions of Application and the Application Procedure. The Offer opens on 11 January 2019 and the closing date will be 1.00 pm on 30 April 2019 (unless the Offer is closed earlier).

Please send this Application Form together with your cheque or banker's draft and proof of identity if required, to **ProVen VCTs Share Offer 2018, c/o Beringea LLP, 39 Earlham Street, London, WC2H 9LT**. Cheques should be made payable to "WCSL ProVen VCTs Offer Client AC" and crossed "A/C Payee only". Alternatively payment may be made by BACS transfer, using your surname and initials as the reference, to MetroBank, Account Name: WCSL ProVen VCTs Offer Client AC, Account No: 31663024, Sort Code: 23-05-80. Please indicate which payment method you are using in Section 2 of the Application Form.

**Please complete in block capitals**

### SECTION 1 – PERSONAL DETAILS

Title (Mr/Mrs/Miss/Ms/Other)	<input type="text"/>	Surname	<input type="text"/>		
Forename(s) in full	<input type="text"/>				
Date of Birth	<input type="text"/>	National Insurance Number	<input type="text"/>		
Permanent residential address	<input type="text"/>		E-mail	<input type="text"/>	
	<input type="text"/>		Telephone (landline)	<input type="text"/>	
Town/City	<input type="text"/>		Telephone (mobile)	<input type="text"/>	
Postcode	<input type="text"/>	Please indicate how you would like receipt of your Application to be confirmed:		Post <input type="checkbox"/>	E-mail <input type="checkbox"/>

Tax Residency		
Please indicate all countries in which the Applicant is resident for the purposes of that country's income tax. If the Applicant is a US citizen, Green Card holder, or US resident, you must complete and return an IRS (Internal Revenue Service) W-9 form and include any additional tax residences in the table below.		
Country of Tax Residency	Tax Identification Number (TIN)/(UTR)	No TIN
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Please indicate if you or your spouse or civil partner is an existing shareholder in one of the following VCTs by ticking one or more of the boxes below:

ProVen VCT plc	<input type="checkbox"/>	ProVen Growth & Income VCT plc	<input type="checkbox"/>	ProVen Planned Exit VCT plc	<input type="checkbox"/>
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### SECTION 2 – APPLICATION DETAILS

I offer to subscribe the following amount for New Ordinary Shares on the Terms and Conditions of Application set out in this Document and the articles of association of each Company.

**The minimum aggregate investment per investor is £5,000. Applicants may apply to invest in either ProVen VCT or PGI VCT, or both. Applicants who wish to invest in both ProVen VCT and PGI VCT may apply to invest different amounts in each VCT but in this case the minimum Application amount in each Company is £2,500.**

I wish my application amount to be allocated between the Companies and the tax years 2018/2019 and 2019/2020 as indicated below:

	Tax year 2018/2019	Tax year 2019/2020
Proven VCT	£	£
PGI VCT	£	£
Total	£	£

**I ENCLOSE A CHEQUE OR BANKER'S DRAFT DRAWN ON A UK CLEARING BANK, MADE PAYABLE TO "WCSL ProVen VCTs Offer Client AC"**

**I WILL PAY BY BACS TRANSFER, USING MY SURNAME AND INITIALS AS THE REFERENCE, TO:**

**Bank: MetroBank**  
**Sort Code: 23-05-80**

**Account Name: WCSL ProVen VCTs Offer Client AC**  
**Account Number: 31663024**



### SECTION 3 – RE-ALLOCATION/RETURN INSTRUCTIONS

In the event that an Offer for which I have applied has closed, or is deemed closed, at the time my Application Form is processed, then I hereby request the following **(tick one box only)**:

- (i) the amount in respect of closed Offer be re-allocated to the other Offer (in respect of the same tax year), irrespective of whether I have applied for it.
- (ii) the amount in respect of closed Offer(s) be returned to me.

**Please note – if you fail to tick a box above, or if you tick both boxes, option (i) will apply and your Application monies will be re-allocated (in respect of the same tax year) to the VCT that remains open.**

### SECTION 4 – NOMINEE/CREST DETAILS

I request that any New Ordinary Shares for which my subscription is accepted are issued to my nominee through CREST.

Participant Name: <input type="text"/>	CREST Participant ID: <input type="text"/>
Participant Address: <input type="text"/>	CREST Member Account ID: <input type="text"/>
	Contact name for CREST queries: <input type="text"/>
	Telephone: <input type="text"/>
Post Code: <input type="text"/>	Reference (optional): <input type="text"/>

### SECTION 5 – APPLICATION TYPE

Please indicate the type of Application you are making by ticking the appropriate box:

- (i) **Advised:** You have been advised on this investment by a Financial Adviser – **please complete the Adviser Charge box below**, if applicable, and ensure Section 11(a) is completed by your Intermediary

#### Adviser Charge

If you have agreed an Adviser Charge with your Financial Adviser and request that the Company facilitates the payment of that fee, please insert the fee amount in this box. Please note that the number of New Ordinary Shares issued to you will be reduced by the Adviser Charge. This payment is inclusive of VAT, if applicable.

  
State as either a sum of money in £ or as a % of the total amount invested in Section 2.

- (ii) **Execution only:** This investment is being processed through an Execution Only Broker who is not providing you with advice – please ensure Section 11(b) is completed by your Intermediary.
- (iii) **Direct – No Intermediary:** This is a direct investment (ie you are not submitting this application through an Intermediary).

### SECTION 6 – SHAREHOLDER COMMUNICATIONS

The Company intends to publish future shareholder communications on the ProVen VCTs' website. Shareholders will normally be notified by post each time such information is published. If you would prefer (a) to receive notification by email, or (b) to continue to receive hard copies of shareholder information, please tick the appropriate box below:

- (a) I wish to receive email notifications (to email address in Section 1)
- (b) I wish to receive hard copy shareholder information

Please complete only ONE of the following sections 7 and 8

## SECTION 7 – DIVIDEND REINVESTMENT SCHEME

### Dividends to be reinvested in Ordinary Shares of the Company (DO NOT complete if you wish to receive future dividends in cash)

I confirm that I wish to participate in the Company's dividend reinvestment scheme (the "DRIS") for each future dividend paid on all of my Ordinary Shares in the Companies to which I have applied. By agreeing to participate in the DRIS I agree that any mandate which I have previously given for the payment of cash dividends directly to my Bank or Building Society account shall be suspended for so long as I remain a participant in the Scheme.

Signature

Date

## SECTION 8 – DIVIDEND MANDATE

### Dividends to be paid into your bank account (DO NOT complete if you wish future dividends to be reinvested in Ordinary Shares of the Company)

All dividends on Ordinary Shares in the Company may be paid directly into bank and building society accounts. If you wish all future dividends on Ordinary Shares in the Companies to which you have applied to be paid into your bank or building society account, please complete the mandate instruction form below.

Dividends paid directly to your account will be paid in cleared funds on the dividend payment dates. Your bank or building society statement will identify details of the dividend as well as the dates and amounts paid.

Please forward until further notice all dividends that may from time to time become due on any Ordinary Shares now standing, or which may hereafter stand, in my name in the register of members of the Companies to which I have applied to the bank account listed below. I understand that if my Application is not accepted in full, the balance of Application monies may also be repaid (without interest) to the bank account listed below.

Bank or Building Society reference number and details:

Account Name

Name of Bank/  
Building Society

Account Number

Address of Branch

Sort Code

Signature

Date

The Company, Registrar and Beringea do not accept responsibility if any details quoted by you are incorrect.

Please note that if you are an existing Shareholder in the Companies to which you have applied, these payment instructions will apply to your entire shareholding, including shares previously acquired.

## SECTION 9 – DATA PROTECTION

By signing the declaration at Section 10 you confirm that you have read the information on page 45 regarding the use of your data and the requirements of the GDPR, and agree to the use of your personal data by Link, Beringea LLP, the Companies to which you have applied and their third party advisers as necessary, to: process your application, including verifying your identity where required under the Money Laundering Regulations 2017; allocate your shares if your Application is successful; provide information to your financial intermediary (if applicable) and provide you with the reports on the Companies and their performance that are required by law. The Companies will not share your data with any other party unless they are required to do so by law.

If you want to receive information about the progress of the Companies and other marketing material relevant to the Companies from Beringea, please tick this box:

If you do not tick the box you will still receive notifications when shareholder communications, such as the Company's annual report, are published on the ProVen VCT's website (or hard copy documents if you have elected to receive these in Section 6).



## SECTION 10 – SIGNATURE AND DATE

By signing this form I HEREBY DECLARE THAT:

- (i) I have received the Document dated **11 January 2019** and have read the Terms and Conditions of Application therein and agree to be bound by them;
- (ii) I will be the beneficial owner of the New Ordinary Shares of Proven VCT and/or Proven Growth & Income VCT issued to me under this Offer;
- (iii) I have read and understood the risk factors set out on pages 4 to 6 of this Document;
- (iv) To the best of my knowledge and belief, the personal details I have given are correct; and
- (v) I consent for the Receiving Agent to undertake a search with SmartCredit Limited (SmartSearch) for the purpose of verifying my identity. To do so SmartSearch may check the details I have supplied against any particulars on any database at a Credit Reference Agency (public or otherwise) to which they have access. They may also use my details in the future to assist other companies for verification purposes. I agree that a record of the search will be retained for as long as necessary to fulfil the Receiving Agent's legal obligations under the Money Laundering Regulations.

**If this form is completed and signed by an authorised financial intermediary or any other person apart from the Investor:**

By signing this form on behalf of the individual whose details are shown above, I make a declaration (on behalf of such individual) on the terms of sub-paragraphs (i) to (v) above and attach the power of attorney under which I have authority to sign on behalf of such individual.

Signature	<input type="text"/>	Date	<input type="text"/>
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## SECTION 11 – FINANCIAL INTERMEDIARIES

**For completion by authorised financial intermediaries only**

Name of Firm <b>Chelsea Financial Services</b>	Name of Contact
Address <b>St James Hall Moore Park Road</b>	FCA Number <b>114493</b>
City <b>London</b>	Telephone
Postcode <b>S W 6 2 J S</b>	E-mail

Please confirm how you would like receipt of your client's Application to be confirmed  Post  E-mail

Please complete either (a) or (b) below:

(a) The firm named above is a Financial Adviser which has agreed the Adviser Charge specified in Section 5(i) with the Applicant.

(b) The firm named above is an Execution Only Broker which is permitted to receive commission in respect of this Application.

<b>The preferred commission structure (to be completed by the Execution Only Broker)</b> (please state commission percentage to be waived and reinvested in additional New Ordinary Shares)	Up to 2.5% (plus trail)
Commission to be waived and invested in additional New Ordinary Shares for your client	<b>2.5%</b>

The Company intends to make all payments relating to Financial Adviser fees (and related VAT) and commission by direct transfer to Intermediaries' bank accounts via the Client Account Administrator.

Please provide your bank details below.

Account Name <b>Chelsea Financial Services Plc</b>	Name of Bank/ Building Society <b>Lloyds TSB</b>
Account Number <b>0 1 4 1 6 5 4 8</b>	Address of Branch
Sort Code <b>3 0 9 4 6 5</b>	

The Company, Registrar and Beringea do not accept responsibility if any details quoted by you are incorrect.

I confirm that I have identified and verified the identity of the Applicant to the standard required by the Money Laundering Regulations within the guidance for the UK Capital Financial Sector issued by the Joint Money Laundering Steering Group and attach (i) an original signed "Confirmation of Verification of Identity" in a form acceptable to the Receiving Agent, or (ii) copies of the documents used by us for the purpose of verifying the identity of the Applicant, deemed satisfactory to the Receiving Agent.

Signature of Authorised Intermediary

Date

**The details set out in this Application Form should be checked carefully by the Intermediary as they supersede details given in any accompanying letters or forms.**

