

## Jupiter Asian Income

Chelsea Risk Rating	7.5	Projected Yield	4% (not guaranteed)
Chelsea Generic Rating	Buy	Unit Type	Acc or Inc
Initial Charge	0%	Fund Manager	Jason Pidcock
Annual Management Charge	0.75%*	Payment Dates	March, June, September, December

Jason Pidcock is an experienced Asian Income investor and previously managed the successful Newton Asian Income fund. The fund will have a concentrated portfolio of 40 to 50 stocks with a focus towards larger companies that have attractive yields. There is a bias towards more developed Asian markets such as Australia and New Zealand, which gives diversification for those looking for income from a different geographical point of view.

Many of you will remember Jason from when he ran the Newton Asian Income fund. That fund was on the Chelsea Core Selection for four and a half years until he left. During that time the fund returned 53%, comfortably beating the average Asia Pacific ex Japan fund which only returned 30%.\*\*

### Jason Pidcock's performance at Newton Asian Income\*\*



### Chelsea View

Jason did an excellent job at his previous fund at Newton. He comfortably beat the market whilst still providing a good income. We are confident that he can repeat the performance at Jupiter. The fund will be very different to most Asian funds because it will have a greater exposure to more developed markets such as Singapore, Australia and New Zealand. The new fund will be slightly more concentrated and not quite as strict with its yield requirements, giving Jason more flexibility. We think both these changes are positive.

### Important Notice

Chelsea Financial Services is authorised and regulated by the Financial Conduct Authority and offers an execution-only service. Past performance is not a reliable guide to future returns. You may not get back the amount originally invested. Tax treatment depends on your individual circumstances and may be subject to change in the future. Chelsea do not provide investment advice so if you are unsure about the suitability of any investment you should seek expert advice. For full terms and conditions please visit [www.chelseafs.co.uk](http://www.chelseafs.co.uk).

\*The Annual Management Charge is 0.75% at source but Chelsea clients will be given a 0.08% unit rebate into their largest valued fund.

\*\*Data provided by FE Analytics 31/12/1999 - 03/10/2015.