

# THE CHELSEA EASYSIPP

## Get **FREE** money from the government here!

...Thought that might get your attention. How often do you get anything free nowadays? Even better is that it might be easier than you think, and Chelsea can help!

Retirement planning has changed over the years, with the most recent flexibility throwing the landscape of pensions wide open. In the past they seemed inflexible and complicated, with individuals not viewing them as a priority.

With auto-enrolment and the state pension, people are often put off investing into personal pensions because they seem confusing and time-consuming. Not with Chelsea. Put simply, pensions are a wrapper, a bit like an ISA, that you can save into and access at a later date. Better still, they are a wrapper that the government adds to when you save into it.

Simple huh? We aren't saying that pensions are the simplest product out there, but they also don't need to be as daunting as they initially look.

**Judith Coverdale from Essex, said,**  
**"I put off transferring my pensions as I thought it was going to be a long, complicated process. I couldn't have been more wrong - it was simple and stress-free and the staff at Chelsea were polite, helpful and kept me fully updated at all times."**

### Portfolio Changes

**Balanced Growth EasySIPP:** Jupiter Absolute Return replaces Henderson Cautious Managed  
**High Alpha EasySIPP:** Henderson Emerging Market Opportunities replaces Newton Global Emerging Markets

Please be aware that there is a minimum initial investment amount of £5,000 to open a pension (this can be from a single investment and/or transfer). After the initial investment the minimum investment amount is £50, per EasySIPP. Any individual wanting to open a pension through Chelsea must be at least 18 years old. In most cases, you cannot take money out of the pension until the age of 55. Chelsea does not provide investment advice so if you are unsure of anything you should seek expert advice. \*Please be aware of any exit charges that may be levied by your existing provider and any guarantees that you may be giving up.



**Sarah Culver**  
 Head of Pensions,  
 Chelsea

**Saving into a personal pension is a great way to boost your retirement savings.**

### WHY THE CHELSEA SIPP?

- **Competitive platform and service charges**
- **0% set-up charge**
- **Free transfers in – consolidate and manage your schemes in one place**
- **Help with exit charges, when moving to Chelsea\***
- **Free switching and telephone dealing**
- **20% tax relief automatically reclaimed for you**
- **Access to 25% tax-free cash from 55**
- **0% charge for processing probate**
- **Personal pensions administrator to help you along the way**

### End of 2016/17 tax year deadlines

**New Clients 31/03/2017**  
**Existing Clients 04/04/2017**

Do you want to open a pension with Chelsea?

Visit [chelseafs.co.uk/products/pension/questionnaire](http://chelseafs.co.uk/products/pension/questionnaire)

Want to top up a pension you already hold or discuss your options?

Call Sarah on **020 7384 7300**

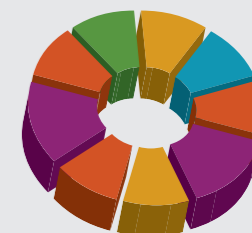
### Cautious Growth EasySIPP

The Cautious Growth EasySIPP offers diversification via equities, bonds, property and targeted absolute return funds. This diversification should offer the cautious investor lower volatility than a portfolio solely focused on equities. However, please be aware that this portfolio still contains up to 35% in equities, which means there will still be a moderate amount of volatility and this is likely to increase at times of market stress.

	Cautious Growth Portfolio	Mixed Investments 0-35% Shares**
Performance since 01/10/14	15.67%	11.18%

\*\*sector average

- Artemis Global Income 10%
- Artemis Strategic Assets 10%
- Aviva Investors Multi Strategy Target Income 2 10%
- Fidelity Strategic Bond 15%
- Fundsmith Equity 10%
- Henderson UK Absolute Return ^ 10%
- Jupiter Strategic Bond 15%
- Premier Defensive Growth 10%
- Woodford Equity Income 10%



Average Annual Management Charge (AMC)	0.74%#
Average Ongoing Charges Figure (OCF)	0.84%†

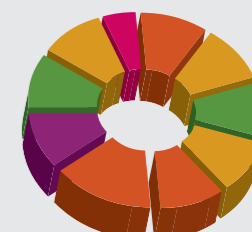
### Balanced Growth EasySIPP

The Balanced Growth EasySIPP currently invests approximately 50% in equities, but can reach a maximum of 70%, with bonds, property and targeted absolute return funds offering diversification. With an increased weighting in equities than that of the Cautious Growth EasySIPP, this portfolio may be ideal for investors who have a longer time horizon and those who are comfortable with a higher degree of risk.

	Balanced Growth Portfolio	Mixed Investments 20-60% Shares**
Performance since 01/10/14	20.30%	14.35%

\*\*sector average

- BlackRock European Absolute Alpha 10%
- BlackRock European Dynamic 10%
- Evenlode Income 10%
- Milton US Opportunities 10%
- Jupiter Absolute Return 10%
- JPM Global Macro Opportunities 15%
- Jupiter Strategic Bond 10%
- Liontrust Special Situations 10%
- MI Somerset Emerging Markets Dividend Growth† 10%
- VT UK Infrastructure Income 5%



Average Annual Management Charge (AMC)	0.74%#
Average Ongoing Charges Figure (OCF)	0.89%†

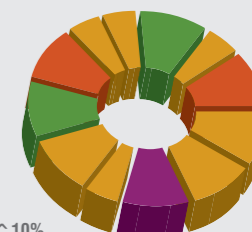
### Aggressive Growth EasySIPP

The Aggressive Growth EasySIPP is for investors who are comfortable with a higher degree of risk. The portfolio currently comprises approximately 70% in equities, but could be higher, with exposure to Asia, emerging markets, Europe and North America. This portfolio has the potential to produce greater returns, but with less investment in bonds and property funds this is only for those who are prepared to accept a high level of risk and invest for the long term.

	Aggressive Growth Portfolio	Mixed Investments 40-85% Shares**
Performance since 01/10/14	24.30%	19.79%

\*\*sector average

- AXA Framlington UK Select Opportunities 10%
- Baillie Gifford Japanese 5%
- BlackRock UK Absolute Alpha 10%
- Fidelity American Special Situations 10%
- Fundsmith Equity 10%
- Henderson Strategic Bond 10%
- Invesco Perpetual Hong Kong and China 5%
- Jupiter European 10%
- Marlborough UK Micro-Cap Growth 10%
- Old Mutual Global Equity Absolute Return Hedged ^ 10%
- MI Somerset Emerging Markets Dividend Growth 5%
- Stewart Investors Asia Pacific Leaders 5%



Average Annual Management Charge (AMC)	0.78%#
Average Ongoing Charges Figure (OCF)	0.90%†

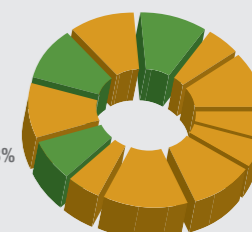
### High Alpha EasySIPP

The High Alpha EasySIPP comprises a range of equity funds that tend to be high risk in nature. This is a globally-diverse portfolio, with 100% of the holdings in equities and over 70% of the portfolio investing overseas. Due to the nature of these investments, this could be a highly volatile portfolio, and is more appropriate for long-term investing. Those who invest in this portfolio may see higher returns, but it should only be invested in by those willing to take a higher level of risk.

	High Alpha Portfolio	Mixed Investments Global**
Performance since 01/10/14	33.60%	30.70%

\*\*sector average

- AXA Framlington UK Select Opportunities 10%
- Baillie Gifford Global Discovery 5%
- Henderson Emerging Markets Opportunities 10%
- JOHCM Asia ex-Japan Small & Mid-Cap\* 5%
- JPM Japan 5%
- Jupiter European 10%
- Legg Mason Clearbridge US Aggressive Growth 13%
- M&G Global Dividend 5%
- Marlborough UK Micro-Cap Growth 7%
- Matthews Asia Pacific Tiger 10%
- Neptune UK Mid Cap 10%
- Rathbone Global Opportunities 10%



Average Annual Management Charge (AMC)	0.75%#
Average Ongoing Charges Figure (OCF)	0.95%†

- Absolute Return
- Fixed Interest
- Multi-Asset
- Infrastructure
- UK Equity
- Overseas Equity

**Important Notice:** Please be aware that none of the funds available via Chelsea FundStore are without risk, and the Key Investor Information Documents, for each fund, should be read before investing.

^ A performance fee may be applied. See page 19 for details.

\* There is a 15% performance fee on outperformance of the benchmark subject to a high watermark.

† This fund has a dilution levy of 0.4% when buying or selling.

‡ OCF: The cost includes the annual management charge and other fees such as registration, regulatory, audit and legal fees but does not include transaction costs and performance fees.

# The annual management charge is paid to a fund management company for managing the fund. It is calculated as a percentage of the value of the fund. The annual management charge is less than the Ongoing Charges Figure (OCF).

Source: FE Analytics data as of 02/01/2017, compiled by Chelsea