

# THE CHELSEA SELECTION

	Elite Rating	Chelsea Risk Rating	1 YEAR % Growth	Rank	3 YEAR % Growth	Rank	5 YEAR % Growth	Rank	10 YEAR % Growth	Rank	% Yield	Fund Size(m)
<b>UK ALL COMPANIES</b>												
Artemis UK Select	-	7	-6.61	148	17.93	14	25.53	25	138.07	14	2.95	£1,444
IFSL Marlborough Multi-Cap Growth	👍	7	-21.37	234	-4.23	180	1.40	195	118.60	30	0.47	£199
IFSL Marlborough Special Situations	👍	7.5	-29.33	248	-0.28	158	2.59	186	143.42	10	0.56	£1,014
JOHCM UK Dynamic	👍	6.5	3.66	37	7.27	98	14.68	103	113.17	35	2.27	£1,373
Jupiter UK Special Situations	👍	6	8.29	4	14.28	20	22.22	33	116.60	32	3.26	£2,074
LF Lindsell Train UK Equity	👍	6.5	-2.86	124	4.48	119	26.84	19	168.24	6	1.95	£4,597
Liontrust Special Situations	👍	6	-8.10	154	7.63	95	26.78	20	139.18	13	1.56	£5,088
MI Chelverton UK Equity Growth	👍	7.5	-20.15	230	18.81	13	49.66	1	-	-	0.27	£1,036
Schroder Recovery	👍	7.5	2.15	75	17.08	15	20.77	37	117.87	31	2.83	£1,102
Slater Growth	👍	7	-21.45	235	9.44	69	28.74	14	179.47	4	-	£1,003
VT Downing Unique Opportunities	👍	7	-15.46	207	-	-	-	-	-	-	-	£50
<b>Sector Average</b>			<b>-6.13</b>	<b>253</b>	<b>2.96</b>	<b>242</b>	<b>10.82</b>	<b>232</b>	<b>83.36</b>	<b>200</b>	<b>-</b>	<b>-</b>
<b>UK EQUITY INCOME</b>												
Artemis Income	👍	5	2.56	35	11.12	21	22.61	12	105.85	15	3.96	£4,680
IFSL Marlborough Multi Cap Income	👍	7	-17.78	80	-12.82	78	-5.55	73	84.73	36	5.20	£636
Janus Henderson UK Responsible Income 🌱	👍	6	-1.51	55	5.35	50	19.16	23	113.16	13	4.60	£489
JOHCM UK Equity Income	-	7	0.47	47	8.71	32	11.76	48	103.46	16	3.92	£1,682
LF Gresham House UK Multi Cap Income	👍	7.5	-5.16	66	12.56	13	41.60	1	-	-	3.95	£388
LF Montanaro UK Income Seed^†	👍	7.5	-19.37	225/253	-6.65	197/242	8.74	146/232	119.80	27/200	3.60	£649
Man GLG Income**	👍	6.5	6.18	16	6.41	44	19.28	22	126.73	3	5.31	£1,384
Rathbone Income	👍	5	1.22	44	10.23	26	19.57	20	101.07	18	4.43	£757
TB Evenlode Income^	👍	5	-0.29	100/253	7.00	102/242	32.17	12/232	162.43	8/200	2.80	£3,562
<b>Sector Average</b>			<b>0.06</b>	<b>82</b>	<b>11.39</b>	<b>79</b>	<b>14.59</b>	<b>76</b>	<b>89.61</b>	<b>64</b>	<b>-</b>	<b>-</b>
<b>UK SMALLER COMPANIES</b>												
IFSL Marlborough UK Micro-Cap Growth	👍	8	-31.91	43	2.87	16	9.97	20	167.75	9	0.12	£890
LF Gresham House UK Micro Cap	👍	8	-29.47	39	-5.77	28	12.99	13	203.19	5	-	£220
Liontrust UK Micro Cap	👍	8	-16.03	9	23.31	3	63.87	1	-	-	-	£175
TB Amati UK Listed Smaller Companies**	👍	8	-23.94	25	-7.42	32	11.85	16	186.62	6	2.00	£655
<b>Sector Average</b>			<b>-22.95</b>	<b>50</b>	<b>-0.44</b>	<b>49</b>	<b>8.84</b>	<b>47</b>	<b>128.96</b>	<b>43</b>	<b>-</b>	<b>-</b>
<b>STERLING CORPORATE BOND</b>												
Artemis Corporate Bond	👍	2.5	-13.89	37	-3.64	8	-	-	-	-	4.79	£1,021
BlackRock Corporate Bond	👍	2.5	-13.92	39	-10.12	39	-3.02	28	27.80	5	3.72	£907
Man GLG Sterling Corporate Bond	NEW ENTRY	2.5	-10.58	21	-	-	-	-	-	-	-	£309
Rathbone Ethical Bond 🌱	👍	2.5	-15.58	54	-9.52	37	-1.37	20	37.81	2	4.50	£2,192
Royal London Corporate Bond	👍	2.5	-14.58	40	-8.21	31	0.12	13	35.16	3	4.17	£1,026
TwentyFour Corporate Bond	👍	2.5	-16.10	68	-12.57	59	-6.46	60	-	-	3.42	£1,422
<b>Sector Average</b>			<b>-16.46</b>	<b>101</b>	<b>-9.73</b>	<b>97</b>	<b>-3.64</b>	<b>92</b>	<b>25.82</b>	<b>67</b>	<b>-</b>	<b>-</b>
<b>STERLING HIGH YIELD BOND</b>												
Baillie Gifford High Yield Bond	👍	4	-11.82	27	-7.19	29	0.70	23	32.99	11	5.70	£595
Man GLG High Yield Opportunities	👍	4	-8.68	13	16.42	1	-	-	-	-	6.78	£244
<b>Sector Average</b>			<b>-8.63</b>	<b>33</b>	<b>-1.69</b>	<b>30</b>	<b>5.28</b>	<b>26</b>	<b>31.53</b>	<b>18</b>	<b>-</b>	<b>-</b>
<b>STERLING STRATEGIC BOND</b>												
Aegon Strategic Bond	👍	4	-13.24	66	2.00	14	10.71	12	30.40	20	6.07	£421
GAM Star Credit Opportunities	👍	4	-11.54	54	-4.60	43	1.48	34	70.85	2	4.70	£39
Janus Henderson Strategic Bond**	-	3	-15.45	76	-7.21	56	0.36	44	25.89	31	3.40	£2,912
Jupiter Strategic Bond	👍	2.5	-13.25	67	-7.44	57	-0.18	45	24.82	32	4.67	£3,493
Nomura Global Dynamic Bond (Hedged)#	👍	4	-14.25	70	-4.40	41	8.19	14	-	-	3.76	£2,199
TwentyFour Dynamic Bond	👍	3.5	-11.79	55	-4.56	42	1.72	33	36.11	12	4.20	£1,548
<b>Sector Average</b>			<b>-9.56</b>	<b>86</b>	<b>-3.69</b>	<b>78</b>	<b>2.62</b>	<b>68</b>	<b>26.11</b>	<b>50</b>	<b>-</b>	<b>-</b>
<b>TARGETED ABSOLUTE RETURN*</b>												
Janus Henderson Absolute Return	👍	4	-0.66	-	6.09	-	7.75	-	49.19	-	0.30	£1,193
<b>Sector Average</b>			<b>-0.14</b>	<b>-</b>	<b>5.61</b>	<b>-</b>	<b>6.78</b>	<b>-</b>	<b>24.76</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EUROPE EXCLUDING UK</b>												
BlackRock Continental European Income	👍	7	-3.23	84	19.12	63	28.95	54	163.58	17	3.59	£1,483
BlackRock European Dynamic	👍	7	-12.15	130	30.97	9	47.12	10	214.92	4	-	£3,911
CT European Select	👍	7	-9.67	121	17.18	74	33.24	25	155.19	26	0.34	£1,321
FTF Martin Currie European Unconstrained	👍	7.5	-22.06	142	8.72	114	30.18	37	124.35	62	0.54	£76
IFSL Marlborough European Special Situations	👍	8	-13.41	132	42.71	5	52.28	7	281.53	1	2.05	£334
Jupiter European Smaller Companies^	👍	8	-19.68	19/29	-	-	-	-	-	-	0.61	£19
Premier Miton European Opportunities	👍	7.5	-17.34	138	23.32	32	58.51	6	-	-	0.40	£1,698
<b>Sector Average</b>			<b>-3.89</b>	<b>146</b>	<b>19.16</b>	<b>135</b>	<b>24.81</b>	<b>124</b>	<b>133.31</b>	<b>93</b>	<b>-</b>	<b>-</b>
<b>NORTH AMERICA</b>												
AXA Framlington American Growth	👍	7	-13.53	186	34.93	49	88.45	7	329.20	11	-	£880
Baillie Gifford American**	👍	7.5	-44.35	234	1.52	209	48.08	154	286.55	52	-	£2,581
Brown Advisory US Flexible Equity**#	👍	7	-8.71	154	26.48	140	66.03	61	-	-	1.02	£468
Fidelity Index US	-	7	-6.20	109	33.06	67	69.88	33	310.91	17	1.13	£3,641
FTF Martin Currie US Unconstrained	👍	7	-22.75	216	9.85	201	52.70	131	234.45	95	-	£124

	Elite Rating	Chelsea Risk Rating	1 YEAR		3 YEAR		5 YEAR		10 YEAR		% Yield	Fund Size(m)	
			% Growth	Rank	% Growth	Rank	% Growth	Rank	% Growth	Rank			
Premier Miton US Opportunities		7	-3.86	76	43.76	14	71.77	28	-	-	0.11	£1,501	
Sector Average			<b>-6.89</b>	<b>236</b>	<b>28.65</b>	<b>215</b>	<b>59.10</b>	<b>191</b>	<b>255.06</b>	<b>116</b>	-	-	
<b>JAPAN</b>													
Baillie Gifford Japanese**		10	-12.79	71	0.68	60	2.71	48	188.75	3	1.53	£2,750	
FSSA Japan Focus		10	-19.58	85	0.98	57	18.25	5	-	-	-	£239	
JPM Japan	SPOTLIGHT	-	-20.88	87	-1.38	65	10.73	14	201.17	2	0.03	£1,044	
Jupiter Japan Income		9.5	-7.57	42	6.20	21	18.93	4	160.29	10	2.50	£923	
M&G Japan		10	4.98	4	23.27	3	10.05	18	180.06	4	1.69	£344	
Pictet Japanese Equity Selection	NEW ENTRY	-	-7.65	45	12.30	9	13.06	10	132.40	21	-	£217	
Sector Average			<b>-8.03</b>	<b>87</b>	<b>3.72</b>	<b>83</b>	<b>5.36</b>	<b>73</b>	<b>128.95</b>	<b>51</b>	-	-	
<b>ASIA PACIFIC EXCLUDING JAPAN*</b>													
Alquity Indian Subcontinent**^		10	-1.33	10/22	57.65	2/21	17.02	15/18	-	-	-	£20	
Baillie Gifford Pacific	-	8.5	-12.81	121	40.04	4	50.85	3	218.38	1	0.43	£2,640	
Fidelity Asia Pacific Opportunities		8	-5.11	79	29.63	8	53.21	2	-	-	-	£1,402	
Fidelity Asian Dividend		7.5	2.92	28	13.68	58	36.26	12	-	-	3.88	£93	
FSSA Greater China Growth^		10	-4.69	20/64	20.87	6/56	39.75	4/49	184.51	7/34	1.10	£637	
GS India Equity Portfolio#		10	-5.07	-	50.20	-	39.08	-	-	-	-	£1,645	
Guinness Asian Equity Income#		8	-1.87	56	13.48	60	16.42	65	-	-	3.45	£191	
Invesco Asian**		8	8.19	13	29.63	7	29.11	24	179.44	4	2.17	£1,993	
Jupiter Asian Income	NEW ENTRY		7.5	8.09	15	25.26	14	45.00	6	-	4.46	£1,195	
Schroder Asian Income		7.5	3.45	26	22.79	23	31.43	16	125.83	18	4.85	£1,281	
Stewart Investors Asia Pacific Leaders Sustainability		7.5	-5.94	-	25.95	-	38.32	-	129.68	-	0.28	£6,798	
Sector Average			<b>-1.65</b>	<b>123</b>	<b>15.43</b>	<b>116</b>	<b>20.59</b>	<b>108</b>	<b>104.24</b>	<b>76</b>	-	-	
<b>GLOBAL EMERGING MARKETS</b>													
Aubrey Global Emerging Markets Opportunities***		10	-13.47	145	11.66	20	19.62	11	-	-	-	£250	
Redwheel Global Emerging Markets#	-	10	-6.78	70	11.07	22	2.69	79	-	-	-	£1,384	
Sector Average			<b>-7.30</b>	<b>161</b>	<b>1.00</b>	<b>143</b>	<b>2.84</b>	<b>126</b>	<b>50.11</b>	<b>90</b>	-	-	
<b>GLOBAL</b>													
Fidelity Global Special Situations		7	-7.56	290	21.03	225	38.84	188	236.97	20	-	£3,030	
Fundsmith Equity		6	-8.63	320	24.62	150	60.53	24	342.99	2	-	£22,599	
LF Blue Whale Growth		8	-21.24	483	7.55	384	48.87	93	-	-	-	£759	
Montanaro Better World		8	-20.39	474	14.71	324	-	-	-	-	-	£553	
Ninety One Global Environment		7.5	-6.02	238	48.06	10	-	-	-	-	0.71	£1,970	
Pictet Global Environmental Opportunities#		7.5	-9.19	336	32.81	35	55.11	54	224.00	31	-	£6,646	
Rathbone Global Opportunities	SPOTLIGHT		6.5	-15.82	445	23.88	170	54.35	57	248.48	15	£3,415	
T. Rowe Price Global Focused Growth Equity		7.5	-15.76	444	27.75	78	70.70	9	-	-	-	£392	
Sector Average			<b>-2.89</b>	<b>488</b>	<b>28.71</b>	<b>407</b>	<b>52.59</b>	<b>337</b>	<b>181.56</b>	<b>219</b>	-	-	
<b>GLOBAL EQUITY INCOME</b>													
Fidelity Global Dividend		6	2.48	26	20.27	31	48.23	15	193.83	6	2.73	£3,322	
FTF ClearBridge Global Infrastructure Income^	-	5	7.83	9/25	28.84	2/21	62.99	2/18	-	-	5.05	£1,555	
JPM Global Equity Income	NEW ENTRY		6.5	5.74	12	42.26	1	69.47	2	223.02	2	2.32	£519
M&G Global Dividend^		7	6.72	7	33.31	4	48.56	13	177.42	8	2.88	£2,319	
TB Evenlode Global Income		6	-2.75	42	19.80	34	52.72	8	-	-	2.10	£1,764	
TB Guinness Global Equity Income#		6.5	5.19	16	-	-	-	-	-	-	2.40	£33	
Redwheel Global Equity Income	NEW ENTRY	-	5.37	14	-	-	-	-	-	-	-	£261	
Sector Average			<b>1.20</b>	<b>56</b>	<b>21.52</b>	<b>51</b>	<b>35.69</b>	<b>47</b>	<b>137.26</b>	<b>29</b>	-	-	
<b>MISCELLANEOUS*</b>													
AXA Framlington Global Technology		10	-24.51	21/31	24.04	10/28	78.68	9/23	404.28	4/13	-	£1,118	
CT European Real Estate Securities		7	-28.53	-	-19.69	-	-7.04	-	106.42	-	-	£26	
Fidelity Global Technology		10	-6.31	3/31	53.28	1/28	122.68	1/23	603.33	1/13	-	£11,473	
Jupiter Financial Opportunities		8	-18.51	10/15	-0.09	8/13	21.18	7/11	123.62	5/8	1.02	£446	
Jupiter Gold And Silver#		10	12.33	-	27.67	-	44.80	-	-	-	-	£783	
M&G Emerging Markets Bond		4.5	-1.85	10/23	-4.21	7/22	9.43	4/18	65.30	1/8	5.93	£777	
Polar Capital Biotechnology#		10	11.90	-	46.49	-	88.23	-	-	-	-	£1,287	
Polar Capital Global Insurance	NEW ENTRY		7	23.25	1/15	34.93	1/13	73.06	1/11	302.71	1/8	£2,390	
Polar Capital Healthcare Opportunities#		8	9.85	5/19	25.95	9/15	66.35	7/12	349.24	1/7	-	£1,354	
VT Gravis UK Infrastructure Income		4.5	-3.24	21/25	3.72	20/24	25.94	14/18	-	-	4.54	£826	

Environmental, social and governance (ESG) funds

Funds featured in The Chelsea Core Selection (see pages 10-15).

Funds that are Elite Rated by FundCalibre.

Funds that are on FundCalibre's Elite Radar (see FundCalibre.com for further details). FundCalibre is an appointed representative of Chelsea Financial Services.

Source: FE fundinfo, IA (Investment Association) universe, total return from main units (unless the fund has an income mandate, in which case the income share class of the main unit has been used). All figures for period up to 09/01/2023 as at 11/01/2023.

Yields per annum as at 09/01/2023 taken from income unit where applicable.

Whilst every effort has been made to ensure the accuracy of this information, Chelsea Financial Services take no responsibility for any errors, omissions or inaccuracies contained therein. The funds within the Chelsea Selection are based on our proprietary research, which is both qualitative and quantitative. Please note this is not investment advice nor does it imply that you should invest in any of these funds. Please read the Important Notice on page 2. Past performance is not a guide to future returns. Correct at time of print but subject to change.

^ These funds fall within a different sector, hence the sector positions may vary.

\*\* Where there is multiple sector amalgamation, sector positions shown are within various different underlying sectors. Some funds aren't ranked as they are not comparable due to the diverse nature of the sector.

\*\* The history of this fund has been extended at FE's discretion to give a sense of a longer track record of the fund as a whole.

† Please call our dealing line on 020 7384 7300 - the cheaper Montanaro seed share class is currently only available via telephone dealing. Normal T&Cs apply. Please visit chelseafs.co.uk for full Terms & Conditions.

# This fund is domiciled offshore and may sit within a different sector. Please note different regulations may apply to funds with offshore status. Investors are not normally entitled to compensation through the UK Financial Services Compensation Scheme for offshore funds.