KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Aegon Global Equity Income Fund

a sub-fund of Aegon Asset Management Investment Company (Ireland) plc

Sterling Class C - Income shares (ISIN: IE00BF5SW304)

This fund is managed by Aegon Investment Management B.V.

Objectives and investment policy

Objective: is to provide income and capital growth over the longer term by investing in the global equities market. The Fund will aim to deliver a yield higher than that generally available from investment in global equities.

Policy: The Fund shall directly invest at least 80% of the Net Asset Value of the Fund in equity securities. The Investment Manager in seeking to achieve the Fund's investment objective, intends to invest primarily in a portfolio of global equity securities providing an above average yield (i.e. a higher yield than the yield of the overall global equity market). The Fund may also invest to a limited extent, in other securities and instruments as described below. In selecting investments, the Investment Manager shall seek to invest in equity securities that have the potential for growth of income and capital and meet the Investment Manager's ESG criteria. The Investment Manager shall seek to identify companies with attractive long-term business prospects that generate cash and produce attractive levels of dividend income. The Fund shall invest in a diversified portfolio of equity securities.

The Fund adheres to environmental, social and governance ('ESG') criteria for all of its equity securities including indirect exposure (excluding collective investment schemes, index derivatives and ancillary cash) which combines screening such securities against exclusionary criteria as more fully described in the Fund supplement along with ESG risks. The Investment Manager will firstly apply an exclusionary screen to exclude investments which the Investment Manager considers to have a negative impact on society and/or the environment and excludes such securities that fall within either the "exclusion list" and "watch list" (the Fund will commit to a strict application of the watch list and treat it as a hard restriction limit) referenced in the Fund Supplement. The Investment Manager will then use a bottom-up stock selection process to select equity securities from the remaining universe. ESG analysis will be integrated into this bottom-up process and the Investment Manager will use a combination of external third party research and internal analysis to evaluate ESG related risks and opportunities.

The Fund will aim to have greater exposure than the MSCI ACWI index to securities with positive ESG characteristics, as defined by MSCI ESG ratings, and will target a portfolio weighting of 1.2 times (20% higher exposure than) the MSCI ACWI Index to AAA and AA companies (the two highest ratings) by MSCI. There is no minimum rating which an equity security must have in order to be eligible for the Fund (except having passed the exclusionary screen).

The Investment Manager may invest the Fund's assets in securities of companies across a broad range of industries and sectors, with a wide range of market capitalisations and in companies domiciled throughout the world. The Fund will not concentrate on any particular sector or geographic location, however it is intended that, under normal market conditions, the majority of the Fund's investments will be concentrated in liquid shares of companies with a market capitalisation in excess of £1 billion.

The Fund may also hold ancillary liquid assets such as cash, cash investments, bank deposits, short term certificates or high quality short-term money market instruments including, but not limited to, commercial paper and treasury bills but the Investment Manager would not expect to hold substantial amounts of assets in these forms except if such investments were considered to be in the best interests of the Shareholders in the Fund. The Fund may invest up to 10% of the Fund's Net

Risk and reward profile



The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. This Fund has the above risk/reward rating because global share prices can change quickly and unpredictably, for example due to political or economic events. Funds in category 5 have in the past shown moderately high volatility. With a fund of category 5, you have a moderately high risk of losing money but your chance for gains is also moderately high.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'.

The following risks which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

Liquidity: The Fund's value may fall if shares, especially those of smaller companies and companies in emerging markets, become more difficult to trade or value due to market conditions or lack of supply and demand.

Asset Value in other open-ended collective investment schemes. The Fund may use financial indices, such as FTSE 100 and the S&P 500, for efficient portfolio management purposes which is further described in Specific FDI, Futures and Options. The Fund's use of underlying indexes will be in accordance with the Central Bank UCITS Regulations.

Although it is the intention of the Investment Manager to invest primarily in equity securities, in circumstances where the Investment Manager is unable to identify suitable equity investments, the Fund may invest up to 20% of its assets in preferred stocks, convertible securities, rights, warrants, American Depositary Receipts, Global Depositary Receipts and fixed income securities such as corporate, convertible and government bonds or notes (which may be fixed or floating rate and shall primarily be investment grade (although may include non-investment grade to a limited extent)).

The fund promotes E/S (i.e Environmental and Social) characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR). Comparator Benchmarks:

MSCI AC World Index TR GBP. Comparison against this index will allow investors to compare the income yield of the Fund (i.e. income as a percentage of value) against that of a representative but not identical universe of the Fund's potential investments. Comparison against this index will also allow investors to judge the active nature of the Fund against performance of an index which could reflect the performance of equivalent passive funds. Investors should be aware that a comparison of the yield of the Fund (income as a percentage of value) against the yield of this index will not necessarily be representative of the total performance (income and capital) of the Fund against the index.

MSCI AC World High Yield Dividend Yield TR GBP Index. Comparison against this index will allow investors to compare the Fund's performance against that of a representative but not identical universe of the Fund's potential investments. Comparison against this index will also allow investors to judge the active nature of the Fund against performance of an index which could reflect the performance of equivalent passive funds with a high dividend yield orientation.

Lipper Global Equity Global Income Peer Group. Comparison of the Fund against this Peer Group will give investors an indication of how the Fund is performing compared with Funds investing in a similar but not identical investment universe and income orientation. The composition of this peer group is maintained externally and the investment manager makes no guarantees to its accuracy.

Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

Note: the currency of this share class is different from the base currency of the Fund. Changes in the exchange rate between the share class currency and the currency of the Fund may impact the value of your investment.

Income the Fund receives will be paid out every six months.

It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

Other markets: The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

Concentration Risk: Holding a limited number of underlying investments means a change in the value of any one investment has more impact on the Fund's value. This increases potential gain but also potential loss.

Foreign Exchange Risk: The Fund's portfolio of investments may be denominated in a range of currencies which differ from the Fund's base currency. Fluctuations in these currencies may increase the risk of losses to the Fund where hedging is not used or is incomplete or unsuccessful.

Fund charges: The Fund charges its fees against capital, which will increase the amount of income available for distribution to Shareholders, but may constrain capital growth.

Full details of risks are disclosed in the 'Risk Factors' section of the Fund Supplement to the Prospectus.

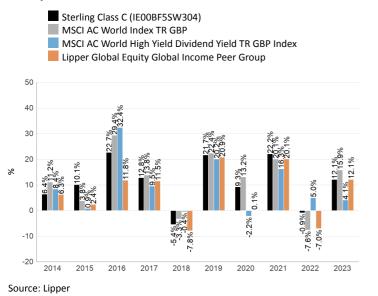


The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	0.00%	
Exit charge	0.00%	
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.		

Charges taken from the fund over a year		
Ongoing charges	0.63%	
Charges taken from the fun	d under certain specific conditions	
Performance fee	None	

Past performance



The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 December 2023. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Exchanging your holdings into another sub-fund of the Company: the first five exchanges in a calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Fund Supplement to the Prospectus.

Past performance is not a guide to future performance. Fund launch date: 28 September 2012 Share class launch date: 30 September 2013

Performance is calculated in GBP.

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the 'Charges' section.

Source: Lipper

Practical information

Aegon Asset Management Investment Company (Ireland) plc ("the Company") is an umbrella fund with segregated liability between sub-funds.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the Company, at any time. More detailed information on exchanging can be found in the 'Exchange of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Company. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund. The Depositary of the Fund is Citibank Depositary Services Ireland Limited.

The prices of shares will be published daily on our website (www.aegonam.com).

Further information about the Fund and copies of the Prospectus, Supplement, latest Annual and Semi-Annual Reports of the Company can be obtained free of charge from our website (www.aegonam.com) or by calling +353 1 622 4493. These documents are available in English.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

Aegon Investment Management B.V may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Investment Management B.V., including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.aegonam.com. A paper copy will be available free of charge upon request at the registered office of the Company.

Aegon Asset Management Investment Company (Ireland) plc is authorised in Ireland and is regulated by the Central Bank of Ireland. Aegon Investment Management B.V. is authorised in the Netherlands and regulated by the Netherlands Authority for the Financial Markets. This key investor information is accurate as at 06/05/2024.

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Aegon High Yield Bond Fund

a sub-fund of Aegon Asset Management UK ICVC

Sterling Class B - Accumulation shares (ISIN: GB0031425563)

This fund is managed by Aegon Asset Management UK plc (the authorised corporate director ("ACD")).

Objectives and investment policy

Objective: to provide a combination of income and capital growth over any 7 year period.

Policy: At least 80% of the Fund will be invested in a portfolio of high yield corporate bonds issued anywhere in the world and denominated in any currency. *High yield corporate bonds* are considered by the investment manager to be bonds issued by companies whose credit rating is defined as Ba1 or below by Moody's or BB+ or below by Standard and Poor's or BB+ or below by Fitch or their respective successors or equivalents. High yield bonds also include non-rated instruments. The Fund is actively managed and the ACD will seek to achieve diversification across individual issuers, geographies and sectors when constructing the portfolio. To the extent that the Fund is not fully invested in high yield corporate bonds, the Fund may also invest in other transferable securities (including corporate debt and government and public securities denominated in any currency), collective investment schemes (up to 10% of Net Asset Value and which may include schemes managed by the ACD or its affiliates), money market instruments, deposits and cash and near cash. It is intended that investment in any other collective investment schemes will be predominately in approved money market

Risk and reward profile



The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. This Fund has the above risk/reward rating because bond prices can be affected by political or economic events, and also changes in exchange rates. Funds in category 4 have in the past shown moderate volatility. With a fund of category 4, you have a moderate risk of losing money but your chance for gains is also moderate.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'.

The following risks which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

Credit: An issuer of bonds may be unable to make payments due to the Fund (known as a default). The value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk and investment grade bonds generally offer lower returns because of their lower default risk.

Liquidity: The Fund's value may fall if bonds become more difficult to trade or value due to market conditions or a lack of supply and demand. This risk increases where the Fund invests in high yield bonds.

instruments

Derivatives may be used for investment purposes, for example exposure to assets may be gained through the use of derivatives. Derivatives may also be used for efficient portfolio management (including hedging to reduce currency risk). Non-Sterling exposure will typically be hedged back to Sterling to reduce currency risk but the Fund is permitted to take active non-Sterling exposure.

Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Dealing Day' in the Prospectus Definitions for more information).

Income the Fund receives will be reinvested and automatically reflected in the value of your shares.

The Fund is not managed in reference to any index or benchmark It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

Counterparty: Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

Other markets: The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

Derivatives: The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

Fund charges: The Fund charges its fees against capital, which will increase the amount of income available for distribution to Shareholders, but may constrain capital growth.

Interest Rate Risk: Bond values are affected by changes in interest rates. When interest rates rise, the value of the Fund is likely to fall.

Full details of risks are disclosed in the section 'Risk Factors' in the Prospectus.



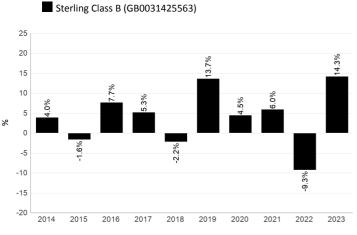
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	0.00%	
Exit charge	0.00%	
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This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year			
Ongoing charges	0.59%		
Charges taken from the fund under certain specific conditions			
Performance fee	None		

Past performance



The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 December 2023. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Switches or Conversion: 1st 4 in any calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Prospectus.

Past performance is not a guide to future performance. Fund launch date: 22 March 2002 Share class launch date: 22 March 2002

Performance is calculated in GBP.

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the 'Charges' section.

Note: On 7th September 2020 the name of the Fund changed from Kames High Yield Bond Fund to Aegon High Yield Bond Fund. Source: Lipper

Source: Lipper

Practical information

Aegon Asset Management UK ICVC is a UK UCITS scheme structured as an umbrella company with various sub-funds, with segregated liability between sub-funds. This document describes one sub-fund of the UK UCITS; the Prospectus and the Report and Accounts are prepared for the entire UK UCITS.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the UK UCITS, at any time. More detailed information on exchanging can be found in the 'Buying, Redeeming, Switching and Conversion of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Aegon Asset Management UK ICVC. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The depositary is Citibank UK Ltd.

The prices of shares will be published daily on our website (www.aegonam.com).

Further information about the Fund and copies of the Prospectus and the latest Annual and Semi-Annual Report and Accounts can be obtained, free of charge, on our website (www.aegonam.com). These documents are available in English.

You should be aware that tax legislation in the UK (where the Fund is authorised) may have an impact on your personal tax position.

Aegon Asset Management UK plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Asset Management UK plc ("the Company"), including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.aegonam.com. A paper copy will be available free of charge upon request at the registered office of the Company.

KEY INVESTOR INFORMATION

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Aegon High Yield Bond Fund

a sub-fund of Aegon Asset Management UK ICVC

Sterling Class B - Income shares (ISIN: GB00B1N9DY51)

This fund is managed by Aegon Asset Management UK plc (the authorised corporate director ("ACD")).

Objectives and investment policy

Objective: to provide a combination of income and capital growth over any 7 year period.

Policy: At least 80% of the Fund will be invested in a portfolio of high yield corporate bonds issued anywhere in the world and denominated in any currency. *High yield corporate bonds* are considered by the investment manager to be bonds issued by companies whose credit rating is defined as Ba1 or below by Moody's or BB+ or below by Standard and Poor's or BB+ or below by Fitch or their respective successors or equivalents. High yield bonds also include non-rated instruments. The Fund is actively managed and the ACD will seek to achieve diversification across individual issuers, geographies and sectors when constructing the portfolio. To the extent that the Fund is not fully invested in high yield corporate bonds, the Fund may also invest in other transferable securities (including corporate debt and government and public securities denominated in any currency), collective investment schemes (up to 10% of Net Asset Value and which may include schemes managed by the ACD or its affiliates), money market instruments, deposits and cash and near cash. It is intended that investment in any other collective investment schemes will be predominately in approved money market

Risk and reward profile



The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. This Fund has the above risk/reward rating because bond prices can be affected by political or economic events, and also changes in exchange rates. Funds in category 4 have in the past shown moderate volatility. With a fund of category 4, you have a moderate risk of losing money but your chance for gains is also moderate.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'.

The following risks which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

Credit: An issuer of bonds may be unable to make payments due to the Fund (known as a default). The value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk and investment grade bonds generally offer lower returns because of their lower default risk.

Liquidity: The Fund's value may fall if bonds become more difficult to trade or value due to market conditions or a lack of supply and demand. This risk increases where the Fund invests in high yield bonds.

instruments

Derivatives may be used for investment purposes, for example exposure to assets may be gained through the use of derivatives. Derivatives may also be used for efficient portfolio management (including hedging to reduce currency risk). Non-Sterling exposure will typically be hedged back to Sterling to reduce currency risk but the Fund is permitted to take active non-Sterling exposure.

Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Dealing Day' in the Prospectus Definitions for more information). Income the Fund receives will be paid out every month.

The Fund is not managed in reference to any index or benchmark It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

Counterparty: Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

Other markets: The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

Derivatives: The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

Fund charges: The Fund charges its fees against capital, which will increase the amount of income available for distribution to Shareholders, but may constrain capital growth.

Interest Rate Risk: Bond values are affected by changes in interest rates. When interest rates rise, the value of the Fund is likely to fall.

Full details of risks are disclosed in the section 'Risk Factors' in the Prospectus.



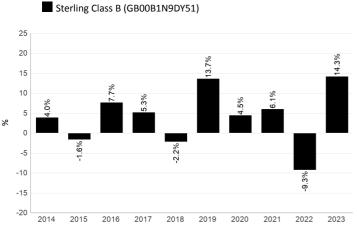
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	0.00%	
Exit charge	0.00%	
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This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year		
Ongoing charges	0.59%	
Charges taken from the fund	under certain specific conditions	
Performance fee	None	

Past performance



The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 December 2023. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Switches or Conversion: 1st 4 in any calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Prospectus.

Past performance is not a guide to future performance. Fund launch date: 22 March 2002 Share class launch date: 01 March 2007

Performance is calculated in GBP.

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the 'Charges' section.

Note: On 7th September 2020 the name of the Fund changed from Kames High Yield Bond Fund to Aegon High Yield Bond Fund. Source: Lipper

Source: Lipper

Practical information

Aegon Asset Management UK ICVC is a UK UCITS scheme structured as an umbrella company with various sub-funds, with segregated liability between sub-funds. This document describes one sub-fund of the UK UCITS; the Prospectus and the Report and Accounts are prepared for the entire UK UCITS.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the UK UCITS, at any time. More detailed information on exchanging can be found in the 'Buying, Redeeming, Switching and Conversion of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Aegon Asset Management UK ICVC. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The depositary is Citibank UK Ltd.

The prices of shares will be published daily on our website (www.aegonam.com).

Further information about the Fund and copies of the Prospectus and the latest Annual and Semi-Annual Report and Accounts can be obtained, free of charge, on our website (www.aegonam.com). These documents are available in English.

You should be aware that tax legislation in the UK (where the Fund is authorised) may have an impact on your personal tax position.

Aegon Asset Management UK plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Asset Management UK plc ("the Company"), including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.aegonam.com. A paper copy will be available free of charge upon request at the registered office of the Company.

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Aegon Strategic Bond Fund

a sub-fund of Aegon Asset Management UK ICVC

Sterling Class B - Accumulation shares (ISIN: GB00B3ZLQW29)

This fund is managed by Aegon Asset Management UK plc (the authorised corporate director ("ACD")).

Objectives and investment policy

Objective: to provide a combination of income and capital growth over any 7 year period

Policy: At least 80% of the Fund will be invested in a diverse portfolio of corporate bonds and government and public securities issued anywhere in the world and denominated in any currency, with proportions being flexibly adjusted at different stages of the economic and market cycle.

The Fund may invest in aggregate a maximum of 40% of its Net Asset Value in high yield bonds and emerging market bonds.

High yield corporate bonds are considered by the investment manager to be bonds issued by companies whose credit rating is defined as Ba1 or below by Moody's or BB+ or below by Standard and Poor's or BB+ or below by Fitch or their respective successors or equivalents. High yield bonds also include non-rated instruments.

Emerging market bonds. An "emerging market bond" is defined as a bond which is issued by:

(1) a country, jurisdiction or territory comprised within, or a constituent of, any of the following indices: (a) J.P. Morgan Emerging Market Bond Index; (b) J.P. Morgan Corporate Emerging Markets Bond Index; or (c) J.P. Morgan Government Bond Index - Emerging Markets; or

(2) any other country which the ACD deems to be an Emerging Market based on the ACD's evaluation of economic fundamentals such as economic growth rate, inflation rate and unemployment rate in a particular market, political developments and other specific factors the ACD believes to be relevant.

The Fund will seek to achieve diversification across individual issuers, geographies

Risk and reward profile



potentially higher rewards

The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. This Fund has the above risk/reward rating because bond prices can be affected by political or economic events, changes in exchange rates, and changes in interest rates. Funds in category 4 have in the past shown moderate volatility. With a fund of category 4, you have a moderate risk of losing money but your chance for gains is also moderate.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'.

The following risks which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

Credit: An issuer of bonds may be unable to make payments due to the Fund (known as a default). The value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk and investment grade bonds generally offer lower returns because of their lower default risk.

Liquidity: The Fund's value may fall if bonds become more difficult to trade or value due to market conditions or a lack of supply and demand. This risk increases where the Fund invests in high yield bonds.

and sectors when constructing the portfolio. The Fund is actively managed, and the ACD adjusts the Fund's credit exposure and duration (interest rate risk) based on an analysis of the prevailing economic and market conditions.

To the extent that the Fund is not fully invested in the main asset classes listed above, the Fund may also invest in other transferable securities, collective investment schemes (up to 10% of Net Asset Value and which may include schemes managed by the ACD or its affiliates), money market instruments, deposits and cash and near cash. It is intended that investment in any other collective investment schemes will be predominately in approved money market instruments.

Derivatives may be used for investment purposes, for example exposure to assets may be gained through the use of derivatives. Derivatives may also be used for efficient portfolio management (including hedging to reduce currency risk).

Non-Sterling exposure will typically be hedged back to Sterling to reduce currency risk but the Fund is permitted to take active non-Sterling exposure.

Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Dealing Day' in the Prospectus Definitions for more information).

Income the Fund receives will be reinvested and automatically reflected in the value of your shares

The Fund is not managed in reference to any index or benchmark

It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

Counterparty: Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

Other markets: The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

Concentration risk: The Fund may invest more than 35% of its value in securities issued by a single Government or other Public issuer. Holding a limited number of underlying investments means a change in the value of any one investment has more impact on the Fund's value. This increases potential gain but also potential loss

Derivatives: The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

Interest Rate Risk: Bond values are affected by changes in interest rates. When interest rates rise, the value of the Fund is likely to fall.

Full details of risks are disclosed in the section 'Risk Factors' in the Prospectus.



The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	0.00%	
Exit charge	0.00%	
This is the maximum that might be taken out of your money before it is invested /		

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year		
Ongoing charges	0.58%	
Charges taken from the fund	under certain specific conditions	
Performance fee	None	

Past performance



The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 December 2023. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Switches or Conversion: 1st 4 in any calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Prospectus.

Past performance is not a guide to future performance. Fund launch date: 16 December 2003 Share class launch date: 03 September 2012

Performance is calculated in GBP.

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the 'Charges' section.

Note: On 7th September 2020 the name of the Fund changed from Kames Strategic Bond Fund to Aegon Strategic Bond Fund. Source: Lipper

Source: Lipper

Practical information

Aegon Asset Management UK ICVC is a UK UCITS scheme structured as an umbrella company with various sub-funds, with segregated liability between sub-funds. This document describes one sub-fund of the UK UCITS; the Prospectus and the Report and Accounts are prepared for the entire UK UCITS.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the UK UCITS, at any time. More detailed information on exchanging can be found in the 'Buying, Redeeming, Switching and Conversion of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Aegon Asset Management UK ICVC. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The depositary is Citibank UK Ltd.

The prices of shares will be published daily on our website (www.aegonam.com).

Further information about the Fund and copies of the Prospectus and the latest Annual and Semi-Annual Report and Accounts can be obtained, free of charge, on our website (www.aegonam.com). These documents are available in English.

You should be aware that tax legislation in the UK (where the Fund is authorised) may have an impact on your personal tax position.

Aegon Asset Management UK plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Asset Management UK plc ("the Company"), including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.aegonam.com. A paper copy will be available free of charge upon request at the registered office of the Company.

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Aegon Strategic Bond Fund

a sub-fund of Aegon Asset Management UK ICVC

Sterling Class S - Income shares (ISIN: GB00BFY6P920)

This fund is managed by Aegon Asset Management UK plc (the authorised corporate director ("ACD")).

Objectives and investment policy

Objective: to provide a combination of income and capital growth over any 7 year period.

Policy: At least 80% of the Fund will be invested in a diverse portfolio of corporate bonds and government and public securities issued anywhere in the world and denominated in any currency, with proportions being flexibly adjusted at different stages of the economic and market cycle.

The Fund may invest in aggregate a maximum of 40% of its Net Asset Value in high yield bonds and emerging market bonds.

*High yield corporate bonds*are considered by the investment manager to be bonds issued by companies whose credit rating is defined as Ba1 or below by Moody's or BB+ or below by Standard and Poor's or BB+ or below by Fitch or their respective successors or equivalents. High yield bonds also include non-rated instruments.

Emerging market bonds. An "emerging market bond" is defined as a bond which is issued by:

(1) a country, jurisdiction or territory comprised within, or a constituent of, any of the following indices: (a) J.P. Morgan Emerging Market Bond Index; (b) J.P. Morgan Corporate Emerging Markets Bond Index; or (c) J.P. Morgan Government Bond Index - Emerging Markets; or

(2) any other country which the ACD deems to be an Emerging Market based on the ACD's evaluation of economic fundamentals such as economic growth rate, inflation rate and unemployment rate in a particular market, political developments and other specific factors the ACD believes to be relevant.

The Fund will seek to achieve diversification across individual issuers, geographies

Risk and reward profile

potentially lower rewards



potentially higher rewards

The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. This Fund has the above risk/reward rating because bond prices can be affected by political or economic events, changes in exchange rates, and changes in interest rates. Funds in category 4 have in the past shown moderate volatility. With a fund of category 4, you have a moderate risk of losing money but your chance for gains is also moderate.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'.

The following risks which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

Credit: An issuer of bonds may be unable to make payments due to the Fund (known as a default). The value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk and investment grade bonds generally offer lower returns because of their lower default risk.

Liquidity: The Fund's value may fall if bonds become more difficult to trade or value due to market conditions or a lack of supply and demand. This risk increases where the Fund invests in high yield bonds.

and sectors when constructing the portfolio. The Fund is actively managed, and the ACD adjusts the Fund's credit exposure and duration (interest rate risk) based on an analysis of the prevailing economic and market conditions.

To the extent that the Fund is not fully invested in the main asset classes listed above, the Fund may also invest in other transferable securities, collective investment schemes (up to 10% of Net Asset Value and which may include schemes managed by the ACD or its affiliates), money market instruments, deposits and cash and near cash. It is intended that investment in any other collective investment schemes will be predominately in approved money market instruments.

Derivatives may be used for investment purposes, for example exposure to assets may be gained through the use of derivatives. Derivatives may also be used for efficient portfolio management (including hedging to reduce currency risk). Non-Sterling exposure will typically be hedged back to Sterling to reduce currency

risk but the Fund is permitted to take active non-Sterling exposure. Other information

Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Dealing Day' in the Prospectus Definitions for more information).

Income the Fund receives will be paid out every three months.

The Fund is not managed in reference to any index or benchmark

It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

Counterparty: Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

Other markets: The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

Concentration risk: The Fund may invest more than 35% of its value in securities issued by a single Government or other Public issuer. Holding a limited number of underlying investments means a change in the value of any one investment has more impact on the Fund's value. This increases potential gain but also potential loss.

Derivatives: The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

Interest Rate Risk: Bond values are affected by changes in interest rates. When interest rates rise, the value of the Fund is likely to fall.

Full details of risks are disclosed in the section 'Risk Factors' in the Prospectus.



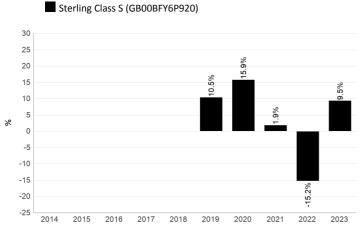
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	0.00%	
Exit charge	0.00%	
This is the maximum that might be taken out of your money before it is invested /		

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year		
Ongoing charges	0.48%	
Charges taken from the fund	under certain specific conditions	
Performance fee	None	

Past performance



The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 December 2023. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Switches or Conversion: 1st 4 in any calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Prospectus.

Past performance is not a guide to future performance. Fund launch date: 16 December 2003 Share class launch date: 22 May 2018

Performance is calculated in GBP.

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the 'Charges' section.

Note: On 7th September 2020 the name of the Fund changed from Kames Strategic Bond Fund to Aegon Strategic Bond Fund. Source: Lipper

Source: Lipper

Practical information

Aegon Asset Management UK ICVC is a UK UCITS scheme structured as an umbrella company with various sub-funds, with segregated liability between sub-funds. This document describes one sub-fund of the UK UCITS; the Prospectus and the Report and Accounts are prepared for the entire UK UCITS.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the UK UCITS, at any time. More detailed information on exchanging can be found in the 'Buying, Redeeming, Switching and Conversion of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Aegon Asset Management UK ICVC. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The depositary is Citibank UK Ltd.

The prices of shares will be published daily on our website (www.aegonam.com).

Further information about the Fund and copies of the Prospectus and the latest Annual and Semi-Annual Report and Accounts can be obtained, free of charge, on our website (www.aegonam.com). These documents are available in English.

You should be aware that tax legislation in the UK (where the Fund is authorised) may have an impact on your personal tax position.

Aegon Asset Management UK plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Asset Management UK plc ("the Company"), including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.aegonam.com. A paper copy will be available free of charge upon request at the registered office of the Company.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Artemis Corporate Bond Fund (the "fund")

A sub-fund of Artemis Investment Funds ICVC. The fund is managed by Artemis Fund Managers Limited.

ISIN:	GB00BFZ91W59
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Class:

Class I accumulation shares, GBP This key investor information document is accurate as at 30 October 2024.

OBJECTIVES AND INVESTMENT POLICY

Objective

To generate a return that exceeds the iBoxx £ Collateralized & Corporates Index, after fees, over rolling three-year periods, through a combination of income and capital growth.

Investment policy

What the fund invests in

· At least 80% in investment grade corporate bonds.

• The fund may also invest in other bonds, cash and near cash, preference shares, convertibles, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.

At least 80% of the fund will be denominated in or hedged back to sterling.

Use of derivatives

The fund may use derivatives:

- to achieve the fund objective
- · to produce additional income or growth

for efficient portfolio management purposes to reduce risk and manage the fund efficiently.

- Where the fund invests
- · Sterling corporate bonds

• To a lesser extent, global corporate bonds (including emerging markets). In this context, emerging market countries means countries included in the MSCI Emerging Markets Index and those included in the World Bank definition of developing economies or those countries which are, in the manager's opinion, developing countries.

Industries the fund invests in Any

Credit quality of bonds the fund invests in

- · At least 80% in investment grade corporate bonds, being
- · BBB- or above by Standard & Poor's; or

BBB- or above by Fitch; or

· Baa3 or above by Moody's

Other limitations specific to this fund

None

Investment strategy

· The fund is actively managed.

· Investment opportunities across the corporate bond and broader fixed income markets are assessed.

- · Returns of the fund are driven by four pillars:
- active asset allocation across the credit market
- stock selection
- sector allocation

- duration decisions

. The fund seeks bonds with the potential for positive changes to their investment outlook, either through improving corporate health or the market having taken an overly negative view on the issuer's prospects.

 The fund also seeks bonds with the potential for upside surprise through corporate restructurings or tax and/or legislative change that may lead to early redemption at a higher price.

Benchmarks

Markit iBoxx Sterling Collateralized & Corporates (UK Midday) TR

A widely-used indicator of the performance of sterling-denominated corporate investment grade bonds, in which the fund invests. It acts as a 'target benchmark' that the fund aims to outperform. Management of the fund is not restricted by this benchmark.

IA £ Corporate Bond NR

A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark

Other information

Dealing frequency: Normally Monday to Friday except UK public holidays and non-dealing days. Visit www.artemisfunds.com/non-dealingdays for more information. Instructions received before 12 noon UK time will be processed at 12 noon on the same day. Distribution policy: This is an accumulation class. Income received

is reinvested in the value of the fund.

RISK AND REWARD PROFILE

Lower ris	sk				F	ligher risk
Potentially lower reward			Poten	tially highe	er reward	
1	2	3	4	5	6	7

. The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

 The risk category has been calculated using historic data and may not be a reliable indicator of the fund's future risk profile.

• A risk indicator of "1" does not mean that the investment is "risk free"

Risk indicator number is accurate as at: 31 August 2024. The risk indicator may not fully take into account the following risks and the following may affect fund performance: Market volatility risk: The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

Currency risk: The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.

Derivatives risk: The fund may invest in derivatives with the aim of profiting from falling ('shorting') as well as rising prices. Should the asset's value vary in an unexpected way, the fund value will reduce. Credit risk: Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.

Bond liquidity risk: The fund holds bonds which could prove difficult to sell. As a result, the fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities. Charges from capital risk: Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth. Emerging markets risk: Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.

Income risk: The payment of income and its level is not guaranteed. Please refer to the fund's prospectus for full details of these and other risks which are applicable to this fund.



CHARGES FOR THE FUND

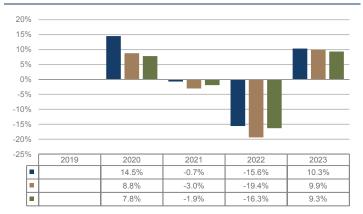
One-off charges taken before or after you invest					
Entry charge	None				
Exit charge	None				
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.					
Charges taken from the fund over a year					
Ongoing charges	0.350%				
Charges taken from the fund under certain specific conditions					
Performance fee	None				

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- The annual management charge is taken from income.

For more information about charges, please see the fund's prospectus, which is available at <u>www.artemisfunds.com</u> or <u>www.fundinfo.com</u>.

Charges are accurate as at: 30 October 2024, unless specified.

PAST PERFORMANCE



- Class I accumulation shares, GBP
- Markit iBoxx Sterling Collateralized & Corporates (UK Midday) TR
- IA £ Corporate Bond NR
- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- This class may have charges or a hedging approach different from those in the IA sector benchmark.
- How the fund has performed in the past is not a guide to how it will perform in the future.
- Performance is calculated in sterling.
- Fund launch date: 30 October 2019.
- Class launch date: 30 October 2019.

Past performance is accurate as at: 31 December 2023.

PRACTICAL INFORMATION

Depositary: Northern Trust Investor Services Limited

Further information: Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes by contacting Artemis or visiting www.fundinfo.com.

Sub-fund assets: The assets of each sub-fund belong exclusively to it and are not available to meet the liabilities of any other sub-fund or Artemis Investment Funds ICVC.

Remuneration policy: Information about Artemis' remuneration policy is available at www.artemisfunds.com; a paper copy is available free of charge on request.

Tax legislation: UK tax legislation that applies to the fund may have an impact on your personal tax position.

Liability: Artemis Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Glossary: For more information about some of the terms used in this document, please visit <u>www.artemisfunds.com/glossary</u>.

Switches: Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

Contact Artemis: Visit www.artemisfunds.com or call 0800 092 2051.

Authorisation and regulation: The fund is authorised in the UK by the Financial Conduct Authority. Artemis Fund Managers Limited is authorised and regulated in the UK by the Financial Conduct Authority.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Artemis Corporate Bond Fund (the "fund")

Class I distribution shares, GBP

A sub-fund of Artemis Investment Funds ICVC. The fund is managed by Artemis Fund Managers Limited.

Class:

This key investor information document is accurate as at 30 October 2024.

OBJECTIVES AND INVESTMENT POLICY

Objective

To generate a return that exceeds the iBoxx £ Collateralized & Corporates Index, after fees, over rolling three-year periods, through a combination of income and capital growth.

Investment policy

What the fund invests in

At least 80% in investment grade corporate bonds.

• The fund may also invest in other bonds, cash and near cash, preference shares, convertibles, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.

At least 80% of the fund will be denominated in or hedged back to sterling.

Use of derivatives

The fund may use derivatives:

- to achieve the fund objective
- to produce additional income or growth

• for efficient portfolio management purposes to reduce risk and manage the fund efficiently.

- Where the fund invests
- Sterling corporate bonds

• To a lesser extent, global corporate bonds (including emerging markets). In this context, emerging market countries means countries included in the MSCI Emerging Markets Index and those included in the World Bank definition of developing economies or those countries which are, in the manager's opinion, developing countries.

Industries the fund invests in • Anv

Credit quality of bonds the fund invests in

- At least 80% in investment grade corporate bonds, being
- BBB- or above by Standard & Poor's; or
- BBB- or above by Fitch; or
- Baa3 or above by Moody's
- Other limitations specific to this fund
- None

Investment strategy

· The fund is actively managed.

 Investment opportunities across the corporate bond and broader fixed income markets are assessed.

- Returns of the fund are driven by four pillars:
- active asset allocation across the credit market
- stock selection
- sector allocation
- duration decisions

• The fund seeks bonds with the potential for positive changes to their investment outlook, either through improving corporate health or the market having taken an overly negative view on the issuer's prospects.

• The fund also seeks bonds with the potential for upside surprise through corporate restructurings or tax and/or legislative change that may lead to early redemption at a higher price.

Benchmarks

Markit iBoxx Sterling Collateralized & Corporates (UK Midday) TR

A widely-used indicator of the performance of sterling-denominated corporate investment grade bonds, in which the fund invests. It acts as a 'target benchmark' that the fund aims to outperform. Management of the fund is not restricted by this benchmark.

IA £ Corporate Bond NR

A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark

Other information

Dealing frequency: Normally Monday to Friday except UK public holidays and non-dealing days. Visit www.artemisfunds.com/non-dealingdays for more information. Instructions received before 12 noon UK time will be processed at 12 noon on the same day. **Distribution policy:** This is a distribution class. Any income this fund

receives will be paid out to investors every 3 months.

RISK AND REWARD PROFILE

Lower ris	sk				F	ligher risk
Potentially lower reward				Poten	tially highe	er reward
1	2	3	4	5	6	7

• The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

 The risk category has been calculated using historic data and may not be a reliable indicator of the fund's future risk profile.
 A risk indicator of "4" does not mean that the investment in "risk

 \bullet A risk indicator of "1" does not mean that the investment is "risk free".

Risk indicator number is accurate as at: 31 August 2024. The risk indicator may not fully take into account the following risks and the following may affect fund performance: Market volatility risk: The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

Currency risk: The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.

Derivatives risk: The fund may invest in derivatives with the aim of profiting from falling ('shorting') as well as rising prices. Should the asset's value vary in an unexpected way, the fund value will reduce. Credit risk: Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.

Bond liquidity risk: The fund holds bonds which could prove difficult to sell. As a result, the fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities. Charges from capital risk: Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth. Emerging markets risk: Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.

Income risk: The payment of income and its level is not guaranteed. Please refer to the fund's prospectus for full details of these and other risks which are applicable to this fund.



CHARGES FOR THE FUND

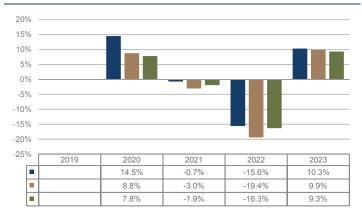
One-off charges taken before or after you invest					
Entry charge	None				
Exit charge	None				
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.					
Charges taken from the fund over a year					
Ongoing charges	0.350%				
Charges taken from the fund under certain specific conditions					
Performance fee	None				

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- The annual management charge is taken from capital.

For more information about charges, please see the fund's prospectus, which is available at <u>www.artemisfunds.com</u> or <u>www.fundinfo.com</u>.

Charges are accurate as at: 30 October 2024, unless specified.

PAST PERFORMANCE



- Class I distribution shares, GBP
- Markit iBoxx Sterling Collateralized & Corporates (UK Midday) TR
- IA £ Corporate Bond NR
- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- This class may have charges or a hedging approach different from those in the IA sector benchmark.
- How the fund has performed in the past is not a guide to how it will perform in the future.
- Performance is calculated in sterling.
- Fund launch date: 30 October 2019.
- Class launch date: 30 October 2019.

Past performance is accurate as at: 31 December 2023.

PRACTICAL INFORMATION

Depositary: Northern Trust Investor Services Limited

Further information: Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes by contacting Artemis or visiting www.fundinfo.com.

Sub-fund assets: The assets of each sub-fund belong exclusively to it and are not available to meet the liabilities of any other sub-fund or Artemis Investment Funds ICVC.

Remuneration policy: Information about Artemis' remuneration policy is available at www.artemisfunds.com; a paper copy is available free of charge on request.

Tax legislation: UK tax legislation that applies to the fund may have an impact on your personal tax position.

Liability: Artemis Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Glossary: For more information about some of the terms used in this document, please visit <u>www.artemisfunds.com/glossary</u>.

Switches: Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

Contact Artemis: Visit www.artemisfunds.com or call 0800 092 2051.

Authorisation and regulation: The fund is authorised in the UK by the Financial Conduct Authority. Artemis Fund Managers Limited is authorised and regulated in the UK by the Financial Conduct Authority.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Artemis Income Fund (the "fund")

The fund is managed by Artemis Fund Managers Limited.

ISIN: GB00B2PLJJ36

Class:

This key investor information document is accurate as at 15 February 2024.

Class I distribution units, GBP

OBJECTIVES AND INVESTMENT POLICY

Objective

To grow both income and capital over a five year period.

Investment policy

What the fund invests in

80% to 100% in company shares.
Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.

Use of derivatives

The fund may use derivatives for efficient portfolio management purposes to:

reduce riskmanage the fund efficiently.

Where the fund invests

- At least 80% in the United Kingdom
- Up to 20% in other countries
- Industries the fund invests in

• Any

Other limitations specific to this fund

None
 Investment strategy

The fund is actively managed.

- The manager believes that a company's free cashflow yield drives its valuation.
- Accordingly, the fund focuses on companies' free cashflow yield by taking into account current
- and prospective dividends and the likelihood of the dividend being maintained in the future.

Benchmarks

FTSE All-Share Index TR

A widely-used indicator of the performance of the UK stockmarket, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

IA UK Equity Income NR

A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

Other information

Dealing frequency: Normally Monday to Friday except UK public holidays and non-dealing days. Visit www.artemisfunds.com/non-dealing-days for more information. Instructions received before

12 noon UK time will be processed at 12 noon on the same day. **Distribution policy:** This is a distribution class. Any income this fund receives will be paid out to investors every 6 months.

RISK AND REWARD PROFILE

Lower ris	sk				F	ligher risk
Potentially lower reward F					ntially highe	er reward
1	2	3	4	5	6	7

• The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

• The risk category has been calculated using historic data and may not be a reliable indicator of the fund's future risk profile.

• A risk indicator of "1" does not mean that the investment is "risk free".

Risk indicator number is accurate as at: 31 December 2023. The risk indicator may not fully take into account the following risks and the following may affect fund performance:

Market volatility risk: The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

Currency risk: The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value

Income risk: The payment of income and its level is not guaranteed. **Charges from capital risk:** Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth. Please refer to the fund's prospectus for full details of these and other risks which are applicable to this fund.



CHARGES FOR THE FUND

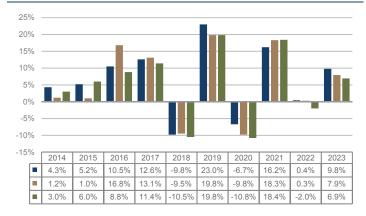
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money be invested or before the proceeds of your investment are paid ou	
Charges taken from the fund over a year	
Ongoing charges	0.800%
Charges taken from the fund under certain specific conditions	
Performance fee	None

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- Some or all of the annual management charge is taken from capital.

For more information about charges, please see the fund's prospectus, which is available at <u>www.artemisfunds.com</u> or <u>www.fundinfo.com</u>.

Charges are accurate as at: 31 October 2023, unless specified.

PAST PERFORMANCE



- Class I distribution units, GBP
- FTSE All-Share Index TR
- IA UK Equity Income NR
- How the fund has performed in the past is not a guide to how it will perform in the future.
- This class may have charges or a hedging approach different from those in the IA sector benchmark.
- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- Performance is calculated in sterling.
- Fund launch date: 6 June 2000.
- Class launch date: 7 March 2008

Past performance is accurate as at: 31 December 2023.

PRACTICAL INFORMATION

Trustee: Northern Trust Investor Services Limited

Further information: Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes by contacting Artemis or visiting www.fundinfo.com.

Remuneration policy: Information about Artemis' remuneration policy is available at www.artemisfunds.com; a paper copy is available free of charge on request.

Tax legislation: UK tax legislation that applies to the fund may have an impact on your personal tax position.

Liability: Artemis Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Glossary: For more information about some of the terms used in this document, please visit <u>www.artemisfunds.com/glossary</u>.

Switches: Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

Contact Artemis: Visit www.artemisfunds.com or call 0800 092 2051.

Authorisation and regulation: The fund is authorised in the UK by the Financial Conduct Authority. Artemis Fund Managers Limited is authorised and regulated in the UK by the Financial Conduct Authority.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Artemis UK Select Fund (the "fund")

The fund is managed by Artemis Fund Managers Limited.

ISIN: GB00B2PLJG05

Class:

Class I accumulation units, GBP This key investor information document is accurate as at 15 February 2024.

OBJECTIVES AND INVESTMENT POLICY

Objective

To grow capital over a five year period.

Investment policy

What the fund invests in

· 80% to 100% in company shares.

• Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives. Use of derivatives

The fund may use derivatives:

· for investment purposes to achieve the fund objective, including by taking long and short positions

- · to produce additional income or growth
- · for efficient portfolio management purposes to reduce risk and manage the fund efficiently. Where the fund invests

· United Kingdom, including companies in other countries that are headquartered or have a significant part of their activities in the United Kingdom.

Industries the fund invests in

Any

Other limitations specific to this fund

· Total short exposures to equity derivatives will not exceed 10% of the fund.

Investment strategy

· The fund is actively managed.

• The manager generates ideas from a number of sources of information, detailed financial analysis and wider economic analysis. A systematic approach is used to collect, assess, and cross-reference this information.

· A company's valuation relative to the industry in which it operates is also considered.

• While considering factors which are unique to a company, the manager seeks companies whose valuations are overly conservative in relation to their peers and that provide attractive opportunities for a future upgrade.

Short positions can be taken where stock-specific insight identifies an over-valued company.

Benchmarks

FTSE All-Share Index TR

A widely-used indicator of the performance of the UK stockmarket, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

IA UK All Companies NR

A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

Other information

Dealing frequency: Normally Monday to Friday except UK public holidays and non-dealing days. Visit www.artemisfunds.com/non-dealing-days for more information. Instructions received before 12 noon UK time will be processed at 12 noon on the same day.

Distribution policy: This is an accumulation class. Income received is reinvested in the value of the fund.

RISK AND REWARD PROFILE

Lower ris	sk			ŀ	ligher risk	
Potentia	Potentially lower reward			Pote	ntially highe	er reward
1	2	3	4	5	6	7

. The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

. The risk category has been calculated using historic data and may not be a reliable indicator of the fund's future risk profile.

· A risk indicator of "1" does not mean that the investment is "risk free"

Risk indicator number is accurate as at: 31 December 2023 The risk indicator may not fully take into account the following risks and the following may affect fund performance:

Market volatility risk: The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

Currency risk: The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value

Concentration risk: The fund may have investments concentrated in a limited number of holdings. This can be more risky than holding a wider range of investments.

Charges from capital risk: Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth. Derivatives risk: The fund may invest in derivatives with the aim ofprofiting from falling ('shorting') as well as rising prices. Should the asset's value vary in an unexpected way, the fund value will reduce Leverage risk: The fund may operate with a significant amount of leverage. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested. A leveraged portfolio may result in large fluctuations in its value and therefore entails a high degree of risk including the risk that losses may be substantial.

Please refer to the fund's prospectus for full details of these and other risks which are applicable to this fund.



CHARGES FOR THE FUND

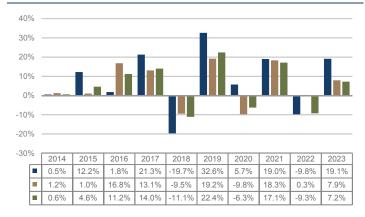
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money be invested or before the proceeds of your investment are paid o	
Charges taken from the fund over a year	
Ongoing charges	0.820%
Charges taken from the fund under certain specific conditions	
Performance fee	None

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- The annual management charge is taken from income.

For more information about charges, please see the fund's prospectus, which is available at <u>www.artemisfunds.com</u> or <u>www.fundinfo.com</u>.

Charges are accurate as at: 31 December 2023, unless specified.

PAST PERFORMANCE



- Class I accumulation units, GBP
- FTSE All-Share Index TR
- IA UK All Companies NR
- How the fund has performed in the past is not a guide to how it will perform in the future.
- This class may have charges or a hedging approach different from those in the IA sector benchmark.
- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- Performance is calculated in sterling.
- Fund launch date: 3 April 1998.
- Class launch date: 1 September 2010.

Past performance is accurate as at: 31 December 2023.

PRACTICAL INFORMATION

Trustee: Northern Trust Investor Services Limited

Further information: Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes by contacting Artemis or visiting www.fundinfo.com.

Remuneration policy: Information about Artemis' remuneration policy is available at www.artemisfunds.com; a paper copy is available free of charge on request.

Tax legislation: UK tax legislation that applies to the fund may have an impact on your personal tax position.

Liability: Artemis Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Glossary: For more information about some of the terms used in this document, please visit <u>www.artemisfunds.com/glossary</u>.

Switches: Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

Contact Artemis: Visit www.artemisfunds.com or call 0800 092 2051.

Authorisation and regulation: The fund is authorised in the UK by the Financial Conduct Authority. Artemis Fund Managers Limited is authorised and regulated in the UK by the Financial Conduct Authority.



Key Information Document (KID)

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

Aubrey Global Emerging Markets Opportunities Fund

a compartment of Aubrey Capital Management Access Fund

PRIIP Manufacturer (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (Luxembourg)

RC1 GBP ISIN: LU1391034839

Head office : 4, rue Robert Stumper, L-2557 Luxembourg - Website of the Manufacturer :www.edmond-de-rothschild.com.Please call : +352 24881 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Edmond de Rothschild Asset Management (Luxembourg).

Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and regulated by the CSSF. Aubrey Capital Management Access Fund is authorised in Luxembourg and regulated by the CSSF.

Production date of the Key Information Document: 16.12.2024

Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product?

Type This Product is a sub-fund of Aubrey Capital Management Access Fund an open-ended investment company organised under the laws of Luxembourg, (SICAV). incorporated under the form of a public limited liability company (société anonyme) qualifying as a société d'investissement à capital variable (SICAV), authorised on 18 July 2008 and governed by Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as an undertaking for collective investment in transferable securities (2010 Law).

Term

The lifespan of this Product is not limited.

Objectives

The Product's investment objective is to seek investment returns through long term capital appreciation, by investing primarily in Emerging Market companies. These companies are analysed and monitored based on the investment manager's ESG Methodology. In doing so, the Product promotes environmental and social characteristics in accordance with Article 8 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector (SFDR), but does not invest in environmentally sustainable economic activities. The investment objective, the Product on take into account the EU criteria for environmentally sustainable economic activities. In order to achieve its investment objective, the Product invests primarily in equity securities of companies that are domiciled, or carrying out the main part of their economic activity, in an Emerging Market country, of the product construction activity appringing Market country. often with a particular emphasis on, or exposure to, the Emerging Markets consumer sector. Such equity securities may include eligible China A-shares

in which the Product may invest through the Stock Connect Scheme. The Product is actively managed on a discretionary basis. The MSCI Daily TR Net Emerging Markets USD index has been selected as a comparator benchmark as this is a widely-used indicator of the performance of emerging markets stockmarkets, in which the Product invests. Management of the Product is not restricted by this comparator.

The Product may also hold corporate bonds, cash and cash equivalents on an ancillary basis.

Such investments may be denominated in the local currency and may therefore not be denominated in US dollars. The Product may enter into currency hedging transactions in order to hedge, in whole or in part, currency fluctuations of some or all of the non-US dollar denominated investments against the US dollar.

The Product may enter into currency hedging transactions in order to hedge, in whole or in part, currency fluctuations of some or all of the non-US Dollar denominated investments against the US Dollar. The Product may also invest in financial derivative instruments for investment and hedging purposes. Such financial derivative instruments may include

futures, forwards, options, swaps and swap options and warrants.

Recommended holding period of 7 minimum years.

Income allocation: Accumulation.

Intended retail investor

For UK dealing platforms, asset management companies and financial advisors where the ultimate beneficial holders are retail investors.

Practical information

Depositary: Edmond de Rothschild (Europe)

Redemptions are possible on every Luxembourg and London bank business day for orders received on the preceding business day before 12:00

midday (Luxembourg time). More detailed information on Aubrey Capital Management Access Fund and the available sub-funds, such as the prospectus, the annual and semi-annual reports, can be obtained free of charge, in English at the registered office of the Product: Edmond de Rothschild Asset Management (Luxembourg), 4 rue Robert Stumper, L-2557 Luxembourg, Grand Duchy of Luxembourg and on the following website: www.edmond-de-rothschild.com.

The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available online at www.edmond-de-rothschild.com.

Risk Indicator

1 2 3 4 5 6	7	6	5	4	3	2	1
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<-----Lower risk

Higher risk



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (7 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the distributor to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

Concentration Risk: The Product's investment strategy has a particular emphasis on the Emerging Market consumer sector. The value of the Product is therefore affected by sector specific factors to a greater degree than other, broader based and diversified investments.

Currency risk: For the investments denominated in a currency different for the reference Product currency, the changes in exchange rates in relation to the reference currency of the Product may adversely affect the Product investment value.

Derivatives risk: The use of derivatives can result in greater fluctuations of the assets and may cause the Product to lose as much as or more than the amount invested. Due to the use of derivatives, the Product may have an increased exposure to particular investment known as leverage. A fall in value of such investments can result in a proportionately greater loss.

Counterparty Risk: There is a risk that the counterparty of one or more financial derivatives that the Product may invest in may default and the Product may suffer a significant loss of its value.

Operational Risk: Failure of procedures or systems, as well as human error or external events associated with the Product's management and/or administration, may cause losses to the Product.

Liquidity risk: The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Product, both in the realization of the prices quoted and the execution of orders at desired prices.

This Product does not include any protection from future market performance so you could lose some or all of your investment. Beware of currency risk. If an Investment Product is denominated in

a currency other than the official currency of the State in which this Product is marketed, the final gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator above.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately

predicted. The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average

performance of the Product and/or the appropriate benchmark indicator over the last 12 years.

Markets could develop very differently in the future

The stress scenario shows what you might get back in extreme market circumstances. Investment GBP 10,000

If you exit after 7 years (recommended holding period) The recommended holding period is 7 years. If you exit after 1 year Scenarios Minimum There is no minimum guaranteed return. You could lose some or all of your investment. Stress What you might get back after costs GBP 2,720 GBP 1,620 scenario Average return each year -72 8% -22.9% Unfavourable What you might get back after costs GBP 7,720 GBP 8,410 scenario Average return each year -22.8% -2.4% What you might get back after costs Moderate GBP 10,510 GBP 18,800 scenario Average return each year 5.1% 9.4% Favourable What you might get back after costs GBP 15,670 GBP 26,530 scenario Average return each year 56.7% 15.0%

This table shows the money you could get back over the recommended holding period of 7 years, under the different scenarios, assuming you invest GBP 10,000.

Unfavourable scenario : this scenario occurred for an investment between 08/2021 and 09/2024. Moderate scenario : this scenario occurred for an investment between 06/2015 and 06/2022.

Eavourable scenario this scenario occurred for an investment between 01/2014 and 01/2021

What happens if Edmond de Rothschild Asset Management (Luxembourg) is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

amount.

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario - GBP 10,000 is invested

Investment GBP 10,000	If you exit after 1 year	If you exit after 7 years (recommended holding period)
Total costs	GBP 154	GBP 2,117
Annual cost impact (*)	1.5%	1.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 10.83% before costs and 9.44% after costs. We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the

Composition of Costs

Investment GBP 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or	lf you exit after 1 year	
Entry costs	GBP 0	
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	GBP 0
Ongoing costs (taken each y		
Management fees and other administrative or operating costs	1.06% of the value of your investment per year. The impact of the costs that we take each year for managing this Product. This figure is based on actual costs over the past year.	GBP 106
Transaction costs	action costs 0.48% of the value of your investment per year. The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	
Incidental costs taken under	r specific conditions	
Performance fees and carried interest	No performance fee applies to this Product.	GBP 0

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

If you invest in this Product in the context of a life insurance contract or capitalisation contract, this document does not take into account the fees relating to this contract.

How long should I hold it and can I take the money out early?

Recommended holding period: 7 years

This Product is designed for long term investments; you should be prepared to stay invested for at least seven years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on every Luxembourg and London bank business day for orders received on the preceding business day before 12:00

midday (Luxembourg time).

How can I complain?

If you wish to make a complaint concerning this Product, the Product Manufacturer, or the person advising or selling this Product, in order to have a right recognised or to repair a prejudice, please send us a written request containing a description of the problem and the details giving rise to the complaint by post or email :

Edmond de Rothschild Asset Management (Luxembourg), 4 rue Robert Stumper, L-2557 Luxembourg Website : http://www.edmond-de-rothschild.com Telephone: +352 24881

Other relevant information

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at https://navcentreifs.edram.com/en. Past performance data about this Product is presented for 7 year(s). For further information, please visit https://navcentreifs.edram.com/en.

When this Product is used as a unit-linked support for a life insurance or capitalisation contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Depending on your tax system, any capital gains and income related to the holding of shares in the Product may be subject to taxation. We advise you to inquire about this with the marketer of the Product or your tax advisor.

Other Product information documents are available in English and free of charge on request from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

This Product promotes environmental and social characteristics in accordance with Article 8 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector (SFDR).

This key information document (KID) is updated at least annually.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

AXA Framlington American Growth Fund

Unit class : AXA Framlington American Growth Fund Z Accumulation GBP (ISIN: GB00B5LXGG05) This Fund is managed by AXA Investment Managers UK Limited, part of the AXA IM Group

Objective and Investment Policy

Investment Objective

The aim of this Fund is to provide long-term capital growth over a period of 5 years or more.

Investment Policy

The Fund invests in shares of companies which the fund manager believes will provide above-average returns. The Fund invests principally (meaning at least 80% of its assets) in large and medium-sized companies listed in the US. The fund manager selects shares based upon analysis of a company's financial status, quality of its management, expected profitability and prospects for growth.

The fund manager has full discretion to select investments for the Fund in line with the above investment policy and in doing so may take into consideration the S&P 500 Total Return index.

The S&P 500 Total Return index is designed to measure the performance of the 500 largest companies in the U.S. equity market. This index best represents a core component of the Managers' investment universe.

This Fund is actively managed in reference to the S&P 500 Total Return index, which may be used by investors to compare the Fund's performance.

Income

Income from investments in the Fund will be rolled up into the value of your unit if you hold accumulation units.

Fund Currency

The reference currency of the Fund is Sterling.

Investment Horizon

This Fund may not be suitable for investors who plan to withdraw their contribution within five years.

Processing of subscription and redemption orders

Your orders to buy, sell or transfer units in the Fund must be received by the Administrator by 12 noon on any working day, to receive that days Fund price. Please note that if your order is placed by an intermediary or Financial Adviser they may require extra processing time.

The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial investment: £100,000

Minimum subsequent investment: £5,000

Risk and Reward Profile

Lower Risk Higher r					her risk	
Potentia	ally lower re	reward Potentially higher reward				r reward
1	2	3 4 5 6 7				

The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time

The lowest category does not mean risk free.

Why is this Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which may be subject to sudden and significant variation, which may result in substantial gains or losses.

Additional Risks (risks materially relevant to the fund which are not adequately captured by the indicator)

Counterparty Risk: failure by any counterparty to a transaction (e.g. derivatives and securities lending) with the Fund to meet its obligations may adversely affect the value of the Fund. The Fund may receive assets from the counterparty to protect against any such adverse effect but there is a risk that the value of such assets at the time of the failure would be insufficient to cover the loss to the Fund.

Currency Risk: the Fund holds investments denominated in currencies other than the base currency of the Fund. As a result, exchange rate movements may cause the value of investments (and any income received from them) to fall or rise affecting the Fund's value.

Further explanation of the risks associated with an investment in this Fund can be found in the prospectus.



The charges you pay are used to pay the cost of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

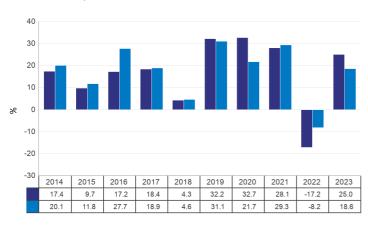
one on onaiges taken before of arter you invest		
Entry charge	none	
Exit charge	none	
This is the maximum that might be take invested.	en out of your money before it is	
Charges taken from the fund over a ye	ar	
Ongoing charges	0.81%	
Charges taken from the fund under ce	rtain specific conditions	

Performance fee none

Past Performance

AXA Framlington American Growth Fund Z Accumulation GBP (ISIN: GB00B5LXGG05)

comparator benchmark



Practical Information

Trustee:

HSBC Bank Plc Registered Office 8 Canada Square London, E14 5HQ

Further information:

More detailed information on this Fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge from the Fund's Management Company, the Administrator, the Fund's distributors, online at https://funds.axa-im.com, or by calling 0345 777 5511. These documents are available in English.

More unit classes are available for this Fund. For more details about other unit classes, please refer to the prospectus, which is available at https://funds.axa-im.com.

Details of the up to date remuneration policy of the Management Company are published online at https://www.axa-im.com/important-information/re-muneration-policy. This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The Management Company provides a paper copy free of charge upon request.

A glossary of some of the terms used in this document can be found online at https://retail.axa-im.co.uk/glossary.

Net Asset Value Publication:

The Net Asset Value per unit is available at $\underline{https://www.axa-im.co.uk}$ and at the registered office of the Fund's Management Company.

Tax Legislation:

The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax adviser.

Liability Statement:

AXA Investment Managers UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.



The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your Financial Adviser.

The ongoing charges figure is based on expenses for the previous twelve month period. This figure may vary from year to year. It excludes: • Performance fees

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to AXA IM website: <u>https://www.axa-im.co.uk/important-information/fund-charges-and-costs</u> as well as the Fees and Expenses section of the prospectus which is available at <u>https://funds.axa-im.com</u>.

Past performance is not a reliable indicator of future results.

Past performance is shown after the deduction of ongoing charges. Any entry/ exit fees are excluded from the calculation.

The Sub-Fund was launched on 23/12/1992 and the share class in 1992. Past performance has been calculated in Sterling and is expressed as a percentage change of the Fund's Net Asset Value at each year end.

Prior to 07/08/2019 the comparator benchmark was the 100 % Russel 1000 Growth Total Return Gross (RU10GRTR). From 07/08/2019 to 03/04/2020, the comparator benchmark of the Fund

is the Russell 1000 Growth index.

As of 03/04/2020, the comparator benchmark is the S&P 500 Total Return index.

Switching between Funds:

Unitholders may apply for their units to be converted into units of another Fund, provided that the conditions for accessing the target units are fulfilled. Investment would be at the Net Asset Value of the target fund, calculated at the applicable Valuation Point following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus.

For more details about how to switch Fund, please refer to the section in the Fund's prospectus entitled "Can I switch or convert units and what are the implications?", which is available at https://funds.axa-im.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). AXA Investment Managers UK Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). This key investor information is accurate as at 19/02/2024.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Baillie Gifford American Fund - Class B GBP Accumulation

Accumulation Shares - ISIN GB0006061963

This Fund is a sub-fund of Baillie Gifford Overseas Growth Funds ICVC which is an Investment Company with Variable Capital. Baillie Gifford & Co Limited is the Authorised Corporate Director of the Fund and is wholly owned by Baillie Gifford & Co.

Objectives and investment policy Objective

• The Fund aims to outperform (after deduction of costs) the S&P 500 Index, as stated in sterling, by at least 1.5% per annum over rolling five-year periods.

Policy

• The Fund will invest at least 90% in shares of US companies of any size and in any sector.

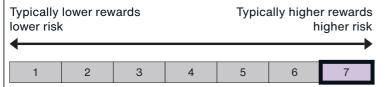
• US companies are companies which are listed, incorporated, domiciled or conduct a significant portion of their business in the US.

• The Fund may also invest in other transferable securities of US companies and money market instruments.

- The Fund will be actively managed and will be concentrated.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



• Market conditions can change rapidly and a fund in any rank can lose you your investment. The Fund is classified as above as it invests in company shares.

- The indicator does not take into account the following relevant material risks.

• The Fund is actively managed meaning the Investment Manager selects investments of their own choosing with the aim of achieving the Fund's objectives. This is done without seeking to replicate any index in either of performance or portfolio composition. This investment style, selecting companies with perceived greater long-term growth potential ahead of any short-term returns, in combination with the relative concentration of the Fund, may lead to prolonged periods of underperformance in certain market conditions, both in relation to the Fund's benchmark and in absolute terms.

Over shorter time periods the Fund's share price can be volatile and returns can be much higher or lower than our five-year average target. There is no guarantee this objective will be achieved over any time period.
In adverse market conditions it may be difficult to sell investments held by the fund in a timely manner and their value may fall significantly. This could affect how much money you receive and even delay the selling of your shares if dealing in the Fund is suspended.

Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

You could lose your investment due to global factors like natural disasters, pandemics, or through developments such as military conflict, or changes in government policies

• Where possible, charges are taken from income. If insufficient, the rest will be taken from capital, reducing the capital value of the Fund.

- For a more detailed explanation of the risks, please see the "Risk Warnings" section of the prospectus.

Other Information

• You can sell some or all of your shares on any business day in the United Kingdom by contacting our Dealing Department by phone or post. Where properly completed documentation is received by post, shares will be sold at the next valuation point following receipt of the instruction.

• Income will be re-invested. No further shares will be purchased but the reinvestment will be reflected in the price of your existing accumulation shares. You are, however, deemed to have received the income for tax purposes.

• For further explanation and information see the investment objective and policy section of the Prospectus, which is available by contacting us.

- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

Baillie Gifford

Charges

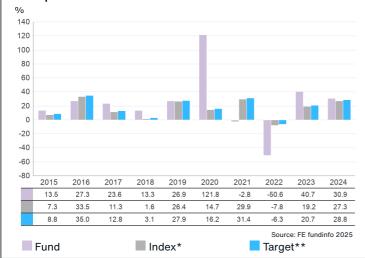
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken	before	or	after	vou	invest
one-on enarges taken	DCIDIC	01	anco	you	mvcot

Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money be invested / before the proceeds of your investment are paid ou	
Charges taken from the fund over a year	
Ongoing charges	0.53%
Charges taken from the fund under certain specific condition	าร

Performance fee NONE

Past performance



Practical information

The Fund's Depositary is NatWest Trustee & Depositary Services Limited.

• This document describes only one share class and other share classes are available. Further information on the Fund, the Prospectus and the latest annual and interim reports are available from Baillie Gifford or by visiting the website at <u>www.bailliegifford.com</u>. The remuneration policy, which includes details of (a) how remuneration and benefits are calculated and (b) the committee responsible for approving all remuneration policies within the firm, is also at the website address noted. All such documents are available in English, on paper and are free of charge on request.

This Key Investor Information Document describes the Baillie Gifford American Fund only. The Prospectus and the annual and interim reports and accounts are prepared for the whole ICVC.

• The Baillie Gifford American Fund is a sub-fund of Baillie Gifford Overseas Growth Funds ICVC. The assets of the Fund are segregated from other sub-funds in the ICVC. This means that the assets of one sub-fund should not be used to meet the liabilities of another sub-fund.

• You can also find other information, including the Fund's latest prices, on our website.

Tax laws in the United Kingdom may have an impact on your own tax position.

• You may at any time switch all or some of your shares in the Fund for shares in any fund of any of the Baillie Gifford ICVC(s).

- Baillie Gifford & Co Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

To contact us please call Client Relations on 0800 917 2113, visit our website at <u>www.bailliegifford.com</u> or email us at <u>trustenquiries@bailliegifford.com</u>.
 Your call may be recorded for training or monitoring purposes.

•The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

• For the ongoing charges, the figure is at 01/07/2024.

- Portfolio transaction costs, which are not included in the calculation of the ongoing charges figure but are incurred by the Fund when buying or selling investments, may have an impact on performance and are paid from the assets of the Fund.

- The Fund's annual report for each financial year will include detail on the exact charges made.

· You can find further details about the charges in Part 5 of the Prospectus.

 $\mbox{-}Y\mbox{out}$ should be aware that past performance is not a guide to future performance.

- Fund launch date: 31/07/1997.

- Share/unit class launch date: 28/03/2002.
- Performance is calculated in GBP.

- Performance reflects the annual charge but excludes any initial charge paid.

- Performance figures are to 31 December each year.
- The Fund does not track the index.

- Source: FE and the relevant underlying index provider(s). For our legal notices and disclosures please visit <u>www.bailliegifford.com/disclaimers.</u>

- *Index S&P 500 Index
- **Target S&P 500 Index +1.5%

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Baillie Gifford Pacific Fund - Class B GBP Accumulation

Accumulation Shares - ISIN GB0006063233

This Fund is a sub-fund of Baillie Gifford Overseas Growth Funds ICVC which is an Investment Company with Variable Capital. Baillie Gifford & Co Limited is the Authorised Corporate Director of the Fund and is wholly owned by Baillie Gifford & Co.

Objectives and investment policy Objective

• The Fund aims to outperform (after deduction of costs) the MSCI AC Asia ex Japan Index, as stated in sterling, by at least 2% per annum over rolling five-year periods.

Policy

- The Fund will invest at least 90% directly or indirectly in shares of companies of any size and in any sector in Asia (excluding Japan) and Australasia.

• The Fund will invest in companies which are listed, incorporated, domiciled or conducting a significant portion of their business in Asia (excluding Japan) and Australasia.

• The indirect investment will be through collective investment schemes.

 $\ensuremath{\cdot}$ The Fund may also invest in other transferable securities of companies

in Asia (excluding Japan) and Australasia as well as money market

instruments.

- The Fund will be actively managed.

Other Information

• You can sell some or all of your shares on any business day in the United Kingdom by contacting our Dealing Department by phone or post. Where properly completed documentation is received by post, shares will be sold at the next valuation point following receipt of the instruction.

- Income will be re-invested. No further shares will be purchased but the reinvestment will be reflected in the price of your existing accumulation shares. You are, however, deemed to have received the income for tax purposes.

For further explanation and information see the investment objective and policy section of the Prospectus, which is available by contacting us.
Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards	Typically higher rewards
lower risk	higher risk
←	

1	2	3	4	5	6	7

- Market conditions can change rapidly and a fund in any rank can lose you your investment. The Fund is classified as above as it invests in company shares.

- The indicator does not take into account the following relevant material risks.

 The Fund is actively managed meaning the Investment Manager selects investments of their own choosing with the aim of achieving the Fund's objectives. This is done without seeking to replicate any index in either of performance or portfolio composition. This investment style, selecting companies with perceived greater long-term growth potential ahead of any short-term returns, in combination with the relative concentration of the Fund, may lead to prolonged periods of underperformance in certain market conditions, both in relation to the Fund's benchmark and in absolute terms.

Over shorter time periods the Fund's share price can be volatile and returns can be much higher or lower than our five-year average target. There is no guarantee this objective will be achieved over any time period.
Investing in China may harm your investment due to difficulties with market volatility, political and economic instability including the risk of market shutdown, trading, liquidity, settlement, corporate governance, regulation, legislation and taxation.

• In adverse market conditions it may be difficult to sell investments held by the fund in a timely manner and their value may fall significantly. This could affect how much money you receive and even delay the selling of your shares if dealing in the Fund is suspended.

- Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

- You could lose your investment due to global factors like natural disasters, pandemics, or through developments such as military conflict, or changes in government policies.

• Where possible, charges are taken from income. If insufficient, the rest will be taken from capital, reducing the capital value of the Fund.

- For a more detailed explanation of the risks, please see the "Risk Warnings" section of the prospectus.

Baillie Gifford[®]

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

0	
Entry charge	0.00%
Exit charge	0.00%
	ght be taken out of your money before it is eds of your investment are paid out.
Charges taken from the fur	nd over a year

Ongoing charges	0.72%
Charges taken from the fund under certain specific conditions	
Performance fee	NONE

•The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

• For the ongoing charges, the figure is at 01/07/2024.

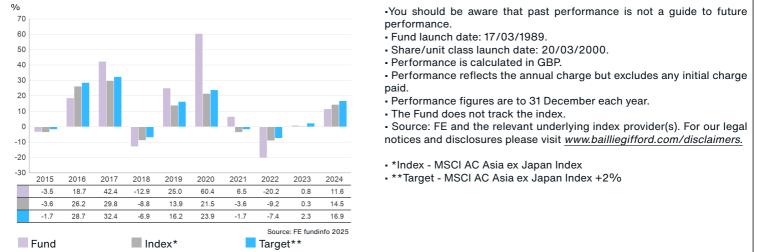
- Portfolio transaction costs, which are not included in the calculation of the ongoing charges figure but are incurred by the Fund when buying or selling investments, may have an impact on performance and are paid from the assets of the Fund.

- The Ongoing Charges Figure (`OCF') may be lower than previous declarations as a result of a revision to how the indirect fees associated with closed-ended investment companies need to be shown. This does not necessarily mean that fund expenses have gone down rather that we have reverted to how they were calculated until 30 June 2022 to reflect the revised Investment Association's Guidance on Disclosure of Fund Charges and Costs (July 2020, updated January 2022, revised November 2023). A more detailed Costs and Charges disclosure is available upon request.

• The Fund's annual report for each financial year will include detail on the exact charges made.

• You can find further details about the charges in Part 5 of the Prospectus.

Past performance



Practical information

The Fund's Depositary is NatWest Trustee & Depositary Services Limited.

• This document describes only one share class and other share classes are available. Further information on the Fund, the Prospectus and the latest annual and interim reports are available from Baillie Gifford or by visiting the website at <u>www.bailliegifford.com</u>. The remuneration policy, which includes details of (a) how remuneration and benefits are calculated and (b) the committee responsible for approving all remuneration policies within the firm, is also at the website address noted. All such documents are available in English, on paper and are free of charge on request.

- This Key Investor Information Document describes the Baillie Gifford Pacific Fund only. The Prospectus and the annual and interim reports and accounts are prepared for the whole ICVC.

• The Baillie Gifford Pacific Fund is a sub-fund of Baillie Gifford Overseas Growth Funds ICVC. The assets of the Fund are segregated from other sub-funds in the ICVC. This means that the assets of one sub-fund should not be used to meet the liabilities of another sub-fund.

• You can also find other information, including the Fund's latest prices, on our website.

• Tax laws in the United Kingdom may have an impact on your own tax position.

• You may at any time switch all or some of your shares in the Fund for shares in any fund of any of the Baillie Gifford ICVC(s).

• Baillie Gifford & Co Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

• To contact us please call Client Relations on 0800 917 2113, visit our website at <u>www.bailliegifford.com</u> or email us at <u>trustenquiries@bailliegifford.com</u>. Your call may be recorded for training or monitoring purposes.

BlackRock

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

BlackRock Continental European Income Fund

Class D Accumulating GBP ISIN: GB00B3S9LG25

Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The Fund aims to provide an above average income return from its equity investments (i.e. shares), compared to the income produced by European equity markets (excluding the UK) as represented by FTSE World Europe Ex UK Index, without sacrificing capital growth (i.e. the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in Europe, excluding the United Kingdom.
- The investment adviser (IA) may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund's investment objective.
- ► The Fund has the flexibility to invest outside of the asset class set out above.
- The Fund is actively managed and the IA has discretion to select the Fund's investments. In doing so, the IA will refer to the FTSE World Europe ex-UK Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by unitholders to compare the performance of the Fund.
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ► Your units will be accumulating units (i.e. dividend income will be included in their value).
- ▶ Your units will be denominated in Sterling, the Fund's base currency.
- ▶ You can buy and sell your units daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile

Lower risk						Higher risk
Typically low	ver rewards				Typically hig	gher rewards
<u> </u>						\rightarrow
1	2	3	4	5	6	7

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

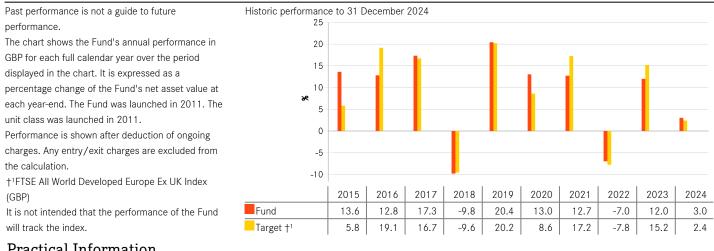
The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2024. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Exit Charge This is the maximum that might be taken out of your money before it	None*
before proceeds of your investments are paid out.	is invested or
Charges taken from the Fund over each year	

Ongoing Charges	0.92%**
Charges taken from the Fund under certain condition	S
Performance Fee	None

Past Performance



Practical Information

▶ The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.

- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the Fund. These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Investor Services on 0800 44 55 22.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- BlackRock Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.



BlackRock

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

BlackRock Continental European Income Fund

Class D Income GBP ISIN: GB00B3Y7MQ71

Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The Fund aims to provide an above average income return from its equity investments (i.e. shares), compared to the income produced by European equity markets (excluding the UK) as represented by FTSE World Europe Ex UK Index, without sacrificing capital growth (i.e. the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in Europe, excluding the United Kingdom.
- The investment adviser (IA) may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund's investment objective.
- ► The Fund has the flexibility to invest outside of the asset class set out above.
- The Fund is actively managed and the IA has discretion to select the Fund's investments. In doing so, the IA will refer to the FTSE World Europe ex-UK Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by unitholders to compare the performance of the Fund.
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be income units (i.e. dividend income will be paid quarterly on the units).
- \blacktriangleright Your units will be denominated in Sterling, the Fund's base currency.
- ▶ You can buy and sell your units daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile

Lower risk						Higher risk
Typically lov	ver rewards				Typically hig	gher rewards
\leftarrow						\rightarrow
1	2	3	4	5	6	7

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

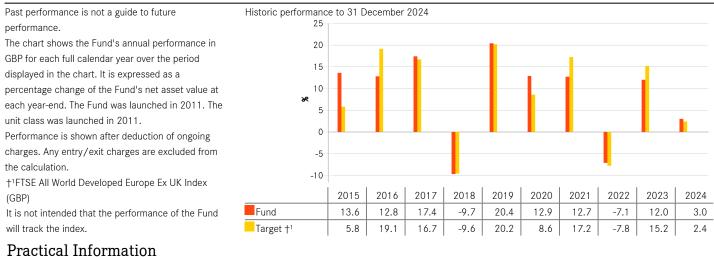
*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2024. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any). ** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Entry Charge	None
Exit Charge	None*
This is the maximum that might be taken out of your money before proceeds of your investments are paid out.	before it is invested or

Ongoing Charges	0.91%**
Charges taken from the Fund under certain conditions	6
Performance Fee	None

Past Performance



The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.

► Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the Fund. These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Investor Services on 0800 44 55 22.

Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.

- BlackRock Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- ► The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.



BlackRock

KEY INVESTOR INFORMATION

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BlackRock Corporate Bond Fund

Class D Accumulating GBP ISIN: GB00B4QC3311

Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets).
- The Fund invests at least 80% of its total assets in fixed income securities (such as bonds) and money-market instruments (i.e. debt securities with short term maturities) which are issued by companies.
- The fixed income securities and money-market instruments may also be issued by governments, government agencies and supranationals (e.g. the International Bank for Reconstruction and Development).
- The Fund will invest in the full range of fixed income securities and money-market instruments which may include investments with a relatively low credit rating or which are unrated.
- Where the Fund invests in assets denominated in a currency other than Sterling, the investment adviser (IA) will use derivatives in order to reduce the effect of fluctuations in the exchange rate between that other currency and Sterling. A derivative is an investment the price of which is based on one or more underlying assets.
- ► The IA may use derivatives to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income.
- ▶ The Fund may, via derivatives, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).
- The Fund is actively managed and the IA has discretion to select the Fund's investments. In doing so, the IA will refer to the ICE BofAML Sterling Corporate and Collateralized Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The Index should be used by unitholders to compare the performance of the Fund
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be accumulating units (i.e. dividend income will be included in their value).
- ▶ Your units will be denominated in Sterling, the Fund's base currency.
- ▶ You can buy and sell your units daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- ► The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated four due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
 - Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Noninvestment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.

- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
 - Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. If a financial institution is unable to meet its financial obligations, its financial assets may be subject to a write down in value or converted (i.e. "bail-in") by relevant authorities to rescue the institution.
 - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

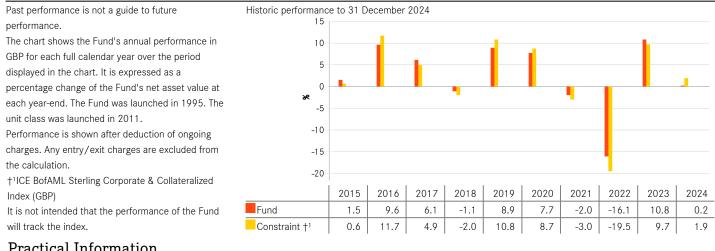
The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2024. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Entry Charge	None
Exit Charge	None*
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.	
Charges taken from the Fund over each year	
Ongoing Charges	0.56%**

Ongoing Charges	0.56%**
Charges taken from the Fund under certain condition	S
Performance Fee	None

Past Performance



Practical Information

▶ The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.

- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the Fund. These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Investor Services on 0800 44 55 22.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- BlackRock Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance ► arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.



BlackRock

KEY INVESTOR INFORMATION

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BlackRock Corporate Bond Fund

Class D Income GBP ISIN: GB00B4T5JV79

Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets).
- The Fund invests at least 80% of its total assets in fixed income securities (such as bonds) and money-market instruments (i.e. debt securities with short term maturities) which are issued by companies.
- The fixed income securities and money-market instruments may also be issued by governments, government agencies and supranationals (e.g. the International Bank for Reconstruction and Development).
- The Fund will invest in the full range of fixed income securities and money-market instruments which may include investments with a relatively low credit rating or which are unrated.
- Where the Fund invests in assets denominated in a currency other than Sterling, the investment adviser (IA) will use derivatives in order to reduce the effect of fluctuations in the exchange rate between that other currency and Sterling. A derivative is an investment the price of which is based on one or more underlying assets.
- ► The IA may use derivatives to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income.
- ▶ The Fund may, via derivatives, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).
- The Fund is actively managed and the IA has discretion to select the Fund's investments. In doing so, the IA will refer to the ICE BofAML Sterling Corporate and Collateralized Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The Index should be used by unitholders to compare the performance of the Fund
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be income units (i.e. dividend income will be paid quarterly on the units).
- ▶ Your units will be denominated in Sterling, the Fund's base currency.
- ▶ You can buy and sell your units daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- ► The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated four due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
 - Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Noninvestment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.

- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
 - Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. If a financial institution is unable to meet its financial obligations, its financial assets may be subject to a write down in value or converted (i.e. "bail-in") by relevant authorities to rescue the institution.
 - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

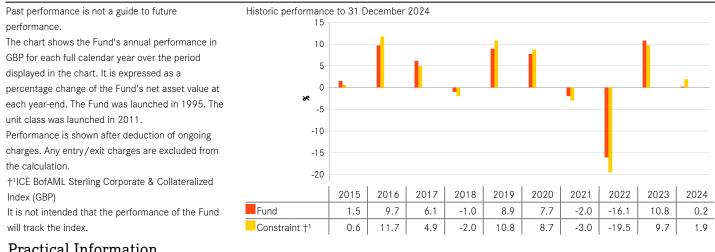
The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2024. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Entry Charge	None
Exit Charge	None*
This is the maximum that might be taken out of your money before proceeds of your investments are paid out.	before it is invested or
Charges taken from the Fund over each year	
Ongoing Charges	0.56%**

Ongoing Charges	0.56%**
Charges taken from the Fund under certain condition	S
Performance Fee	None

Past Performance



Practical Information

▶ The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.

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BlackRock

KEY INVESTOR INFORMATION

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BlackRock European Dynamic Fund

Class D Accumulating GBP ISIN: GB00B5W2QB11

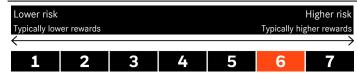
Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The investment strategy of the Fund is deemed by the Manager to be constrained. Units in this Class are not available to buy until further notice except at the discretion of the Manager (you can still sell your units daily).
- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).
- ▶ The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies incorporated or listed in Europe, but excluding the United Kingdom.
- Depending on market conditions, the Fund will invest in equity securities of companies that are, in the opinion of the investment adviser(IA), undervalued (i.e. their share price does not reflect their underlying worth) or have good growth potential.
- ► The IA may use derivatives to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income.
- The Fund is actively managed and the IA has discretion to select the Fund's investments. In doing so, the IA will refer to the FTSE World Europe ex-UK Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by unitholders to compare the performance of the Fund.
- ► Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be accumulating units (i.e. dividend income will be included in their value).
- ▶ Your units will be denominated in Sterling, the Fund's base currency.
- You can sell your units daily. Units, whilst available for purchase, can be bought daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

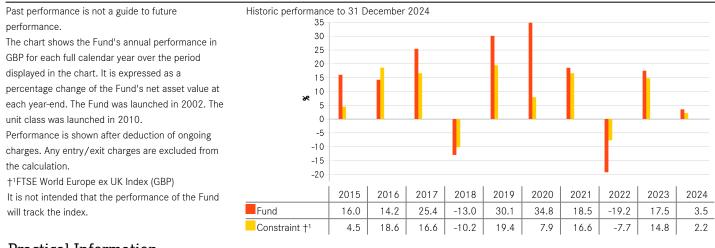
The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2024. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest						
Entry Charge	None					
Exit Charge	None*					
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.						

Charges taken from the Fund over each year	
Ongoing Charges	0.91%**
Charges taken from the Fund under certain condition	S
Performance Fee	None

Past Performance



Practical Information

▶ The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.

- ▶ Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the Fund. These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Investor Services on 0800 44 55 22.
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BlackRock

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BlackRock European Dynamic Fund

Class FD Accumulating GBP ISIN: GB00BCZRNN30

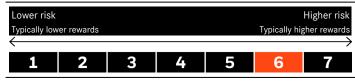
Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).
- ▶ The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies incorporated or listed in Europe, but excluding the United Kingdom.
- Depending on market conditions, the Fund will invest in equity securities of companies that are, in the opinion of the investment adviser(IA), undervalued (i.e. their share price does not reflect their underlying worth) or have good growth potential.
- ▶ The IA may use derivatives to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income.
- The Fund is actively managed and the IA has discretion to select the Fund's investments. In doing so, the IA will refer to the FTSE World Europe ex-UK Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by unitholders to compare the performance of the Fund.
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be accumulating units (i.e. dividend income will be included in their value).
- ▶ Your units will be denominated in Sterling, the Fund's base currency.
- ▶ You can sell your units daily. Units, whilst available for purchase, can be bought daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

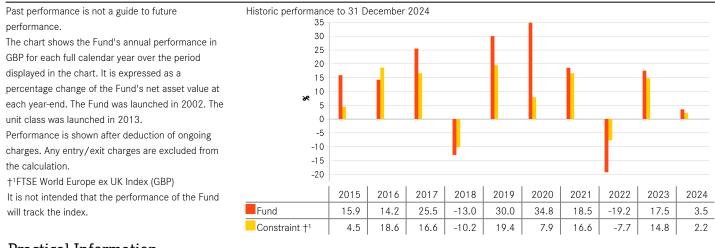
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One-off charges taken before or after you invest					
Entry Charge	5.00%				
Exit Charge	None*				
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.					

Charges taken from the Fund over each year	
Ongoing Charges	0.91%**
Charges taken from the Fund under certain condition	S
Performance Fee	None

Past Performance



Practical Information

▶ The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.

- ▶ Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the Fund. These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Investor Services on 0800 44 55 22.
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BlackRock.

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BlackRock Global Unconstrained Equity Fund (UK)

Class D Accumulating GBP ISIN: GB00BFK3ML85

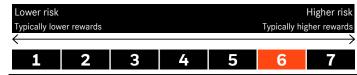
Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- ► The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long-term (5 years or more).
- The Fund invests at least 80% of its assets in equity securities (e.g. shares) and equity-related securities of companies domiciled in, or whose main business is in, global developed markets. The Fund may also, when determined appropriate, invest in other equity securities and equity-related securities and other asset classes to seek to achieve its investment objective and for liquidity purposes.
- The Investment Manager (IM) uses fundamental, company specific research to identify and select securities that, in its opinion, have the potential to produce attractive long-term growth. The Fund's portfolio is expected to be concentrated (i.e. a less diverse portfolio). The Fund has an unconstrained investment style (i.e. it will not take a benchmark index into account when selecting the Fund's investments).
- The IM will also take into account certain environmental, social and governance (ESG) related characteristics when selecting the Fund's investments. The IM will do this by seeking to limit and/or exclude (as applicable) direct investment in companies which, in the opinion of the IM, have certain levels of exposure to, or ties with, certain sectors, as summarised in the Fund's Prospectus and set out in full on the Fund's product page at www.blackrock.com. The IM will also exclude direct investment in companies which have been deemed to have failed to comply with the UN Global Compact Principles (which covers human rights, labour standards, the environment and anti-corruption). The Fund may also have exposure to other investments (including, but not limited to, financial derivative instruments (FDIs) and other funds) which are inconsistent with the screens applied.
- The IM may use FDIs for efficient portfolio management purposes (EPM) (i.e. to reduce risk or costs within the Fund's portfolio or generate additional income. The Fund may, via FDIs, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets). The Fund may engage in short-term secured lending of its investments to certain eligible third parties to generate additional income and off-set costs.
- The Fund is actively managed and the IM has discretion to select the Fund's investments. The Fund has an unconstrained investment style. However, the IM uses the MSCI World Index (the "Index") for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IM is not bound by the components or weighting of the Index when selecting investments. The IM may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. The Fund's portfolio holdings are expected to deviate materially from the Index.
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ► Your units will be accumulating units (i.e. dividend income will be included in their value).
- ► Your units will be denominated in Sterling, the Fund's base currency.
- ► You can buy and sell your units daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Particular risks not adequately captured by the risk indicator include:
 Counterparty Risk: The insolvency of any institutions providing services such
 - as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2024. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any). ** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest					
Entry Charge	None				
Exit Charge	None*				
This is the maximum that might be taken out of your money before it is invested or					
before proceeds of your investments are paid out.					

Charges taken from the Fund over each year	
Ongoing Charges	0.89%**
Charges taken from the Fund under certain condition	S
Performance Fee	None

Past Performance

Past performance is not a guide to future	Historic performance to	31 December	2024			
performance.	35					
The chart shows the Fund's annual performance in	30					
GBP for each full calendar year over the period	25					
displayed in the chart. It is expressed as a	20					
	15					
percentage change of the Fund's net asset value at	× 10					
each year-end. The Fund was launched in 2020. The	5					_
unit class was launched in 2020.	0					
Performance is shown after deduction of ongoing	-5					
charges. Any entry/exit charges are excluded from	-10			_		
the calculation.	-15					
† ¹ MSCI World Index (GBP)	-20					
		2020	2021	2022	2023	2024
	Fund		34.4	-16.2	25.7	9.6
	Comparator †1		22.9	-7.8	16.8	20.8

Practical Information

▶ The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.

- ▶ Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the Fund. These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Investor Services on 0800 44 55 22.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- BlackRock Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.





This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of this fund. You are advised to read it so you can make an informed decision about whether to invest.

Brown Advisory US Flexible Equity Fund Dollar Class B Acc

ISIN:IE00BJ357R08

Brown Advisory US Flexible Equity Fund ("the **Fund**") is an actively managed sub-fund of Brown Advisory Funds plc ("the **Company**"). The Company is managed by Brown Advisory (Ireland) Limited ("the **Manager**"), part of the Brown Advisory group of companies.

Objectives and Investment Policy

Objectives

The Fund aims to achieve capital growth.

Investment Policy

The Fund aims to achieve its investment objective by investing at least 80% of its net assets in equity securities of mid-size and large companies generally with market capitalisations above \$2 billion at the time of purchase that the Investment Manager believes have strong, or improving, long-term business characteristics and share prices that do not reflect these favourable fundamental attributes, and which are listed or traded on the U.S. markets and exchanges listed in **Appendix I** of the Prospectus.

The Fund promotes certain environmental and social characteristics, as described under ESG Promotion and Integration of Sustainability Risks below by investing directly or through the use of FDIs, in a variety of equity securities in order to achieve the Fund's investment objective.

The Investment Manager has determined that the Fund is an Article 8 financial product for sustainability-related disclosures ("SFDR").

The Fund may also invest in non-U.S. securities, convertible bonds including U.S. Rule 144A Securities, American and Global Depositary Receipts, U.S. treasury bills, fixed and/or floating rate U.S. government securities, real estate

Risk and Reward Profile

1	2	3	4	5	6	7
Lower Risl	κ.				H	Higher Risk

Typically lower rewards

Typically higher rewards

The risk and reward indicator

This indicator is based on historical data and may not be a reliable indication for the future risk profile of the Fund.

- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean your investment is risk free.
- The Fund's investments are subject to normal market fluctuations and other risks inherent in equities.
- The Fund is in category 6 as it mostly invests in equities, which typically experience higher levels of price fluctuation than other types of instruments.
- For a more detailed explanation of these and other risk factors, please refer to the section entitled Risk Factors in the prospectus and supplement.

investment trusts and unlisted securities, subject to the limits set out in the Prospectus.

The Fund's exposure to non-U.S. securities (including securities of issuers in Emerging Market Countries) will not exceed 15% of its Net Asset Value and its exposure to below Investment Grade debt securities will not exceed 10% of its Net Asset Value.

Benchmark

The Fund uses the S&P 500 Index as a Comparator Benchmark to compare performance. The Fund is actively managed and is not constrained by any benchmark.

Dealing Frequency

Investors may redeem shares on demand on any day (except Saturday or Sunday) on which the New York Stock Exchange is open.

Distribution Policy

The Fund does not intend to distribute income on your shares. The price of your shares shall rise by the net income earned per share.

For full investment policy details please refer to the Fund Supplement's Investment Objective and Policies section.

Other Particular Risks: Below are certain risks that you should be aware of that may result in a loss or reduction in the value of your investments. These risks are not exhaustive. Potential investors should consult the Prospectus and their professional advisers before investing in the Fund.

Operational Risk: The Fund's operations depend on third parties, including the Fund's Administrator and Custodian, and the Fund may suffer disruption or loss in the event of their failure.

Equities Risk: Equity investments are subject to greater fluctuation in market value than other asset classes as a result of such factors as a company's business performance, investor perceptions, stock market trends and several economic conditions. This may cause the Fund's share price to fluctuate.

Liquidity Risk: The Fund may invest in securities which may, due to negative market conditions, become difficult to sell or may need to be sold at an unfavourable price. This may affect the overall value of the Fund.

Counterparty Risk: There is a risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date. The insolvency of any institution providing services such as the safekeeping of assets or acting as counterparty in respect of derivatives or other instruments may expose the Fund to financial loss.

Geographic Concentration Risk: The Fund's assets are concentrated in the United States market which may lead to greater price fluctuations than if it were invested in securities of a broader geographic base.

Charges

One-off charges taken before or after you invest:					
Entry charge None					
Exit charge* 1.00%					
This is the maximum that might be taken out of your money before the					

roceeds of your investment are paid out.

0.84%

Charges taken from the fund over a year:

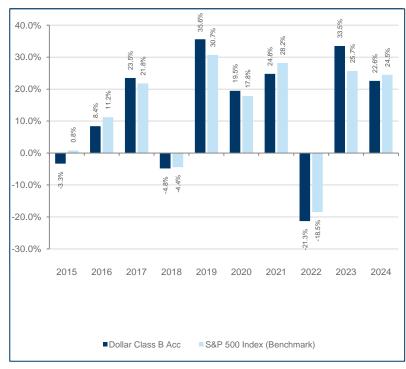
Ongoing charge

Charges taken from the fund under certain specific conditions:

Performance fee None

*The exit charge can be waived by the Directors

Past Performance



The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. They reduce the potential growth of your investment.

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less.

The ongoing charges figure is based on expenses for the year ending 31 December 2024. The figure may vary from year to year. It excludes portfolio transaction costs.

For more information about charges, please see the Fund's prospectus (section entitled "Fees & Expenses") which is available at <u>www.brownadvisory.com</u>.

Past performance is not a guide to future performance. The value of your investment and any income from it can go down as well as up and you may not get back the amount you originally invested.

The chart shows performance after the ongoing charges and the portfolio transaction costs have been paid.

Any entry or exit charges are excluded from calculations of past performance.

The Fund was authorised on $\,$ 7 March 2014 and the class first issued shares on 7 March 2014.

The past performance of this share class is calculated in USD.

Practical Information

Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland.

Administrator: Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland.

Remuneration policy: The up-to-date remuneration policy of the Company, which describes how remuneration benefits are determined and awarded, is available at <u>Remuneration Policy</u>. Paper copies are available free of charge on request.

Further information: You can get further information about investing in the Fund from the prospectus or the latest annual and bi-annual reports (which are prepared for the company as a whole) which can be obtained in English, free of charge from the Administrator or from www.brownadvisory.com.

Taxes: Irish tax legislation may have an impact on your personal tax position.

Prices: Daily prices of this share class are published on www.brownadvisory.com.

Liability: The Manager may be held liable on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus.

Umbrella Company: The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of the other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company.

Switches: It is possible to exchange your shares in the Fund for shares in other sub-funds of the Company. Details on the exchange of shares may be found in the Fund's prospectus.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 31/01/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of this fund. You are advised to read it so you can make an informed decision about whether to invest.

Brown Advisory US Flexible Equity Fund Sterling Class B Dis

ISIN:IE00BYPJ0K93

Brown Advisory US Flexible Equity Fund ("the **Fund**") is an actively managed sub-fund of Brown Advisory Funds plc ("the **Company**"). The Company is managed by Brown Advisory (Ireland) Limited ("the **Manager**"), part of the Brown Advisory group of companies.

Objectives and Investment Policy

Objectives

The Fund aims to achieve capital growth.

Investment Policy

The Fund aims to achieve its investment objective by investing at least 80% of its net assets in equity securities of mid-size and large companies generally with market capitalisations above \$2 billion at the time of purchase that the Investment Manager believes have strong, or improving, long-term business characteristics and share prices that do not reflect these favourable fundamental attributes, and which are listed or traded on the U.S. markets and exchanges listed in **Appendix I** of the Prospectus.

The Fund promotes certain environmental and social characteristics, as described under ESG Promotion and Integration of Sustainability Risks below by investing directly or through the use of FDIs, in a variety of equity securities in order to achieve the Fund's investment objective.

The Investment Manager has determined that the Fund is an Article 8 financial product for sustainability-related disclosures ("SFDR").

The Fund may also invest in non-U.S. securities, convertible bonds including U.S. Rule 144A Securities, American and Global Depositary Receipts, U.S. treasury bills, fixed and/or floating rate U.S. government securities, real estate

investment trusts and unlisted securities, subject to the limits set out in the Prospectus.

The Fund's exposure to non-U.S. securities (including securities of issuers in Emerging Market Countries) will not exceed 15% of its Net Asset Value and its exposure to below Investment Grade debt securities will not exceed 10% of its Net Asset Value.

Benchmark

The Fund uses the S&P 500 Index as a Comparator Benchmark to compare performance. The Fund is actively managed and is not constrained by any benchmark.

Dealing Frequency

Investors may redeem shares on demand on any day (except Saturday or Sunday) on which the New York Stock Exchange is open.

Distribution Policy

If the Fund generates distributable income on your shares, the Fund intends to distribute that income and will declare any dividend on or about 31 October and will pay any such dividend on or about 14 November each year.

For full investment policy details please refer to the Fund Supplement's Investment Objective and Policies section.

Risk and Reward Profile

1	2	3	4	5	6	7
Lower Risk	ζ.	Higher Ris				
Typically lo	ower reward	r rewards Typically higher rewar				

Typically to well to walked

The risk and reward indicator

This indicator is based on historical data and may not be a reliable indication for the future risk profile of the Fund.

- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean your investment is risk free.
- The Fund's investments are subject to normal market fluctuations and other risks inherent in equities.
- The Fund is in category 6 as it mostly invests in equities, which typically experience higher levels of price fluctuation than other types of instruments.
- For a more detailed explanation of these and other risk factors, please refer to the section entitled Risk Factors in the prospectus and supplement.

Other Particular Risks: Below are certain risks that you should be aware of that may result in a loss or reduction in the value of your investments. These risks are not exhaustive. Potential investors should consult the Prospectus and their professional advisers before investing in the Fund.

Operational Risk: The Fund's operations depend on third parties, including the Fund's Administrator and Custodian, and the Fund may suffer disruption or loss in the event of their failure.

Equities Risk: Equity investments are subject to greater fluctuation in market value than other asset classes as a result of such factors as a company's business performance, investor perceptions, stock market trends and several economic conditions. This may cause the Fund's share price to fluctuate.

Liquidity Risk: The Fund may invest in securities which may, due to negative market conditions, become difficult to sell or may need to be sold at an unfavourable price. This may affect the overall value of the Fund.

Counterparty Risk: There is a risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date. The insolvency of any institution providing services such as the safekeeping of assets or acting as counterparty in respect of derivatives or other instruments may expose the Fund to financial loss.

Geographic Concentration Risk: The Fund's assets are concentrated in the United States market which may lead to greater price fluctuations than if it were invested in securities of a broader geographic base.

Exchange Rate Risk: The performance of this share class may be affected by changes in the exchange rates between the share class currency and the US dollar, the currency in which the Fund is denominated, as the Investment Manager will not purchase financial instruments to mitigate any such potential changes in exchange rates.

Charges

One-off charges taken before or after you invest:						
Entry charge None						
Exit charge*	1.00%					

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

0.84%

Charges taken from the fund over a year:

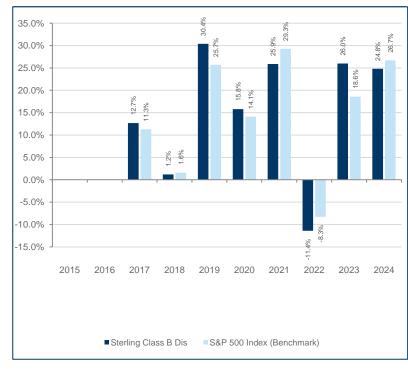
Ongoing charge

Charges taken from the fund under certain specific conditions:

Performance fee None

*The exit charge can be waived by the Directors

Past Performance



The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. They reduce the potential growth of your investment.

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less.

The ongoing charges figure is based on expenses for the year ending 31 December 2024. The figure may vary from year to year. It excludes portfolio transaction costs.

For more information about charges, please see the Fund's prospectus (section entitled "Fees & Expenses") which is available at <u>www.brownadvisory.com</u>.

Past performance is not a guide to future performance. The value of your investment and any income from it can go down as well as up and you may not get back the amount you originally invested.

The chart shows performance after the ongoing charges and the portfolio transaction costs have been paid.

Any entry or exit charges are excluded from calculations of past performance.

The Fund was authorised on $\,$ 7 March 2014 and the class first issued shares on 16 November 2016.

The past performance of this share class is calculated in GBP.

Practical Information

Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland.

Administrator: Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland.

Remuneration policy: The up-to-date remuneration policy of the Company, which describes how remuneration benefits are determined and awarded, is available at <u>Remuneration Policy</u>. Paper copies are available free of charge on request.

Further information: You can get further information about investing in the Fund from the prospectus or the latest annual and bi-annual reports (which are prepared for the company as a whole) which can be obtained in English, free of charge from the Administrator or from <u>www.brownadvisory.com</u>.

Taxes: Irish tax legislation may have an impact on your personal tax position.

Prices: Daily prices of this share class are published on www.brownadvisory.com.

Liability: The Manager may be held liable on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus.

Umbrella Company: The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of the other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company.

Switches: It is possible to exchange your shares in the Fund for shares in other sub-funds of the Company. Details on the exchange of shares may be found in the Fund's prospectus.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 31/01/2025.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



MI Chelverton UK Equity Growth Fund ("the Fund") B Accumulation Shares

This is a sub fund of MI Chelverton Equity Fund. The Fund is an Open Ended Investment Company. ISIN: GB00BP855B75. Apex Fund rock Ltd is the Authorised Corporate Director of the Fund ("MI" and "MI Funds" are trading names of the ACD).

Objectives and investment policy

The Fund aims to provide long term capital growth.

The Fund will invest in UK small and medium sized market capitalised companies that aim to provide capital growth. These shares will either be fully listed on the London Stock Exchange or listed on AIM (The London Stock Exchange's international market for smaller, growing companies).

The Fund may also invest in money market instruments and cash deposits.

Any income this share class generates will be reinvested to grow the value of your investment.

You can buy and sell shares on any business day in London.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk					Typicall		rewards, gher risk
	1	2	3	۵	5	6	7

- This Fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The indicator does not take into account the following risks of investing in this Fund:
- Smaller company shares can be more difficult to buy and sell as they may trade infrequently, in small volumes and their share price may fluctuate more than that of a larger company.
- In difficult market conditions, the value of some investments may be less predictable than normal and the Fund may not be able to buy and sell these investments at the best time or at a fair price. This could affect the Fund's performance, potentially reducing your returns.
- The level of targeted income is not guaranteed and may not be achieved.
- · For further risk information please see the prospectus.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

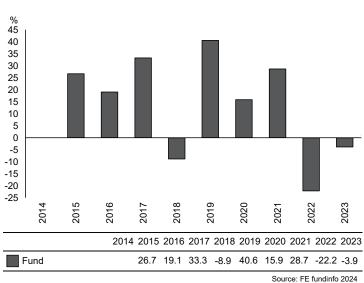
One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a	year
Ongoing charges	0.87%

Charges taken from the Fund under specific conditions
Performance fee NONE

Past performance



- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
 For the ongoing charge, the figure is as at 21 December 2022.
- For the ongoing charge, the figure is as at 31 December 2023.
- You may also be charged a dilution levy on entry to or exit from the Fund, this is to cover costs associated with your transaction.
- No entry charge is currently levied by the ACD, however, an entry charge of up to 5% based on the value of your investment may be applied on the value of the shares purchased, at the discretion of the ACD.
- For more information about charges, please see the prospectus.

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 20/10/2014.
- Share/unit class launch date: 20/10/2014.
- Performance is calculated in GBP.

Practical information

- This document is issued by Apex Fund rock Ltd and contains information on the B Accumulation Shares only ("MI" and "MI Funds" are trading names of the ACD).
- Each fund of the Company has its own pool of assets and liabilities, segregated by law. If one fund were unable to pay for its liabilities the assets of the other funds could not be used to pay for those liabilities.
- You can get further detailed information regarding the Fund, including details of the investment manager and how to switch, buy and sell shares and other share classes available, within the prospectus, the supplementary information document and the annual and half yearly managers' reports You can get these free of charge from Apex Fund rock Ltd, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY or from our website: www.fundrock.com. These are available in English only. You can also call us on 0345 305 4217, or look on our website for the latest share prices.
- Details of the ACD's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at www.fundrock. com/mi-fund-data or by requesting a paper copy free of charge (see above for contact details).
- The Depositary of the Fund is Northern Trust Investor Services Limited.
- Please note that the tax laws of the United Kingdom may impact your own tax position.
- Apex Fund rock Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised and regulated in the United Kingdom by the Financial Conduct Authority. Apex Fund rock Ltd is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate as at 02/05/2024.

KEY INVESTOR INFORMATION



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Chikara Indian Subcontinent Fund ("the Fund"): Class S USD ("the Class")

Chikara Funds plc ("the Company")

Manager: WAYSTONE MANAGEMENT COMPANY (IE) LIMITED ("the Manager")

Investment Manager: CHIKARA INVESTMENTS LLP ("the Investment Manager")

ISIN: IE00BG7PPL55

Objectives and Investment Policy

The Fund's objective is to achieve long term capital gains. In pursuit of its objective the Fund invests primarily on a long-only basis in a concentrated portfolio of equities of companies listed or traded on recognised exchanges and which had their registered office or conduct a predominant part of their economic activity in South Asia (as including countries of the Indian subcontinent (such as India, Pakistan, Sri Lanka, Bangladesh, Nepal and Bhutan) and Myanmar). Issuers of equity securities may be located in any country of South Asia.

The Investment Manager selects equities through research using fundamental, bottom-up stock selection techniques. The Fund is actively managed, which means that the Investment Manager has discretion over the composition of the Fund's portfolio, subject to the Fund's stated investment objective and policy. Accordingly, although the performance fee of the Class is calculated in reference to the Benchmark (as defined below), the Investment Manager will select the Fund's investments based entirely on its stock selection techniques, irrespective of whether such stocks are components of the Benchmark.

The Fund may also invest up to 10% of its Net Asset Value in exchange traded funds ("ETFs") which have exposure to recognised exchanges referred to above. Such ETFs shall be UCITS and/or non-UCITS schemes and may be open ended or closed ended.

The Fund may use derivatives for investment and efficient portfolio management purposes. The derivatives used may include any of the following: swap contracts, contracts for difference, futures, options, structured notes and forward foreign exchange contracts. The use of these instruments may result in the Fund being leveraged. However, the fund may not be leveraged in excess of 100% of its Net Asset Value, as calculated under the 'commitment approach'.

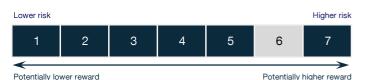
The Investment Manager recommends a minimum investment holding term of 5 years in the Fund.

The Class intends to accumulate any net income in the net asset value of the Class.

The Fund deals daily. Investors may redeem their shares in the Fund on any Dealing Day being any Business Day i.e. any day, except Saturday and Sunday, on which banks in Dublin, London and New York, and the Bombay Stock Exchange and the National Stock Exchange of India, are generally open for business. Redemption requests must be submitted by noon, Irish time, on the Business Day before Dealing Day.

Please refer to the Prospectus for further information.

Risk and Reward Profile



• Historical data may not be a reliable indication for the future.

- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'

The Class has been classed as 6 because of its historical volatility of returns. The Fund invests in a concentrated portfolio of equities of companies which are listed or traded on a recognised exchange in Asia. These markets can be more volatile and less liquid compared to larger markets in the US and Europe. While this ranking may be high, even the lowest risk score does not prevent you from losing money.

This rating is based on the average fluctuations of the prices of the Class over the last five financial years- that is, by how much the value of their assets taken together has moved up and down. This indicator is based on historical data which may not be a reliable indication for the future. The Class may behave differently in the future. This means the Class is not guaranteed to always stay in the same category.

The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

Liquidity risk – The Fund may encounter difficulties in disposing of assets at their fair price due to adverse market conditions leading to limited liquidity.

Credit and counterparty risks – the Fund may be exposed to credit and counterparty risks in relation to the securities and counterparties it invests in and with whom it transacts.

Concentration risk – This Fund holds a limited number of investments. If one of these falls in value, it can have a greater impact on the Fund's value than if the Fund held a larger number of investments.

Currency risk – Investing in assets in a currency other than your own exposes the value of your investment to exchange rate fluctuations.

Derivatives – the Fund may use derivatives as investments or to manage the risk profile of the Fund. Their use may increase the risk of losses as well as enhance potential gains as compared to funds that do not use derivatives.

Emerging market risk – Investment in emerging markets may be considered speculative. Commonly legal and accounting regimes can offer less protection to investors than in developed markets.

Sustainability Risk - Environmental, social and governance events or conditions could occur that have an adverse impact on the value of the Fund's investments, either directly, or by contributing to the impact or materiality of other risks.

The Fund prospectus gives you further details about all the risks for this fund – see under "Practical Information" for how to obtain a copy.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge	None		
Exit charge	None		
Charges taken from the Fund over a year			
Ongoing charges 1.05%			
Charges taken from the Fund under certain specific conditions			
Performance fee	10.00% of the amount by which the Net Asset Value of the class exceeds the indexed net asset value of the class (which includes an adjustment for the benchmark return) over an annual period.		

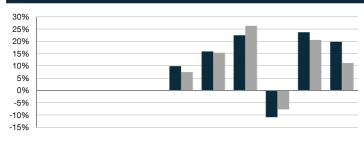
The entry and exit charges shown are maximum figures.

The ongoing charge figure is currently capped at 1.05% p.a. and may be terminated on 60 days' notice. Any amount over 1.05% p.a. will be paid by the Investment Manager. It includes the annual management fee. It excludes:

- performance fees
- portfolio transaction costs which are paid from the assets of the Fund

For more information about charges, please refer to the Fees and Expenses section of the Company's Prospectus, which is available from the Administrator and Investment Manager as detailed below.

Past Performance



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
				9.9%	15.9%	22.5%	-10.9%	23.7%	19.8%
				7.5%	15.4%	26.3%	-7.7%	20.6%	11.2%

- Class S USD
- MSCI India Net Total Return USD Index (M1IN)

Practical Information

- Fund Depositary: Northern Trust Fiduciary Services (Ireland) Limited.
- The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your financial adviser.
- You are entitled to switch from one sub-fund to another, subject to the Fund's switching charge. Please refer to the Prospectus for further information on how to switch.
- The Chikara Indian Subcontinent Fund is a sub-fund of Chikara Funds plc an umbrella fund with segregated liability between subfunds. You can find out more information about the umbrella in the Prospectus. The Prospectus and periodic reports are prepared in the name of the umbrella fund.
- Details of the remuneration policy of the Manager is available at https://www.waystone.com/waystone-policies/. A paper copy of the remuneration policy will be made available free of charge upon request.

- Performance in the past is not a reliable indicator of future results.
- The value of the Class is calculated in USD.
- These figures show by how much the class increased or decreased in value during each year.
- The past performance shown here takes account of all charges and costs.
- The Fund was launched in November 2018. The share class was launched in November 2018.

- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the Fund.
- Copies of the Prospectus and the latest annual report and any subsequent half-yearly report of the Company in English, may be obtained free of charge from Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54 – 62 Townsend Street, Dublin 2 or the Investment Manager, Chikara Investments LLP, 31/32 St James's Street, London SW1A 1HD.
- The net asset value per share of the Class is typically calculated and published on each Business Day. It is available from the Administrator during normal business hours and will be published on Bloomberg.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 7 February 2025.

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



CT EUROPEAN SELECT FUND (THE "FUND")

Class Z Accumulation Shares (GBP) GB00B8BC5H23, a sub-fund of Columbia Threadneedle Investment Funds (UK) ICVC (the "Company"), regulated by the FCA.

This sub-fund is managed by Threadneedle Investment Services Limited (the "Management Company") (part of the Columbia and Threadneedle group of companies).

Objectives and Investment Policy

- The Fund aims to achieve investment growth over the long term (5 years, or more). It also looks to outperform the FTSE World Europe ex UK Index ("the Index") over rolling 3-year periods, after the deduction of charges.
- The Fund is actively managed, and invests at least 75% in a concentrated portfolio of shares of companies domiciled in Continental Europe, or which have significant Continental European business operations. There is no restriction on size, however, investment tends to focus on larger companies.
- The Index represents the share performance of large and medium-sized companies across Europe (excluding the UK) and provides a suitable target benchmark against which Fund performance will be evaluated over time.
- The Investment Manager selects companies in which it has a high conviction that the current share price does not reflect the prospects for that business, and typically invests in fewer than 50 companies, including some companies not within the Index.
- The Investment Manager also seeks to create a portfolio that compares favourably against the Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating model.
- This model (developed and owned by Columbia Threadneedle Investments) analyses company data to assess how effectively material environmental, social and governance (ESG) risks and opportunities are being managed. If sufficient data is available, the combined results are expressed as a numerical rating to indicate how much exposure a company has to material ESG risks and opportunities in a particular industry.
- Whilst the Fund may still invest in companies that have poor ESG Materiality ratings, at least 50% of the portfolio is invested in companies with strong ratings.
- The Investment Manager engages with companies with a view to influencing management teams to address material ESG risks and improve their ESG practices.
- Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. As such, the Investment Manager will proactively engage with companies to assist with progressing this and may disinvest from those not meeting the minimum standards.
- The Fund only invests in companies that follow good governance practices. It does not invest in companies which derive revenue from industries or activities above the thresholds shown: tobacco production (5%); nuclear weapons indirect involvement (5%), conventional weapons military, or civilian firearms (10%), and thermal coal extraction or power generation (30%), providing a company is not engaged in new coal projects.
- The Fund excludes companies that have direct involvement in nuclear or controversial weapons, and companies determined to have breached international standards and principles.
- The Fund may invest in other securities, collective investment schemes (including funds managed by Columbia Threadneedle companies), money market instruments, deposits, and cash. Derivatives may only be held with the aim of reducing risk or managing the Fund more efficiently.
- Income from investments in the Fund will be added to the value of your shares.
- You can buy or sell shares in the Fund on any day that is a business day in London. You can find more detail on the investment objective and policy of the Fund in the Prospectus. For more information on investment terms used in this document, please see the Glossary available at columbiathreadneedle.com.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Lower Risk,

Typically lower rewards

Higher Risk, Typically higher rewards

•	←						
	1	2	3	4	5	6	7

- The Fund is rated 6 because historically it has shown a high level of volatility (how much the value of the Fund goes up and down).
- The lowest category does not mean a risk-free investment.
- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund has a concentrated portfolio (holds a limited number of investments and/or has a restricted investment universe) and if one or more of these investments declines or is otherwise affected, it may have a pronounced effect on the Fund's value.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund applies a range of measures as part of its consideration of ESG factors, including the exclusion of investments involved in certain industries and/ or activities. This reduces the investable universe, and may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- An investment style bias can impact a Fund's performance relative to its benchmark in a positive or negative way. No investment style performs well in all market conditions. When one style is in favour another may be out of favour. Such conditions may persist for short or long periods. A Fund exhibits a growth style bias relative to its benchmark if the majority of the Fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. However, there is no guarantee that such companies will continue to show such characteristics in the future. A Fund's investment style may also change over time.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the Prospectus.



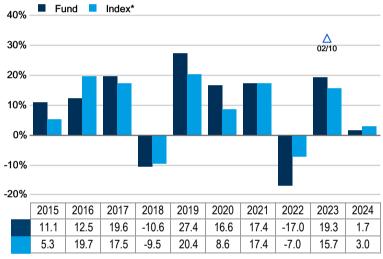
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge:	3.00%
Exit Charge:	0.00%
These are the maximum charges that we might take out of your r is invested. In some cases, you might pay less and you should financial adviser about this.	
Charges taken from the fund over a year	
Ongoing Charges:	0.79%
Charges taken from the fund under certain specific conditions	

Past Performance

Performance Fee:



Source: Morningstar

NONE

Practical Information

- Depositary: Citibank UK Limited.
- You can obtain further information regarding the Fund, the Company, its Prospectus (in English only), latest annual reports and any subsequent half-yearly reports (in English only) free of charge from the Management Company. You can obtain other practical information, including current share prices, at columbiathreadneedle.com.
- Details of the remuneration policy, including a description of how remuneration and benefits are calculated and the persons responsible for awarding them (including the composition of the remuneration committee), are available at columbiathreadneedle.com. A paper copy is available free of charge upon request.
- The tax legislation of the United Kingdom may have an impact on your personal tax position.
- Threadneedle Investment Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UK-UCITS.
- This document describes a single fund of the Company. The Prospectus and reports are prepared for the entire Company.
- The assets of the Fund are segregated by law and cannot be used to pay the liabilities of other funds of the Company.
- You may exchange your shares for shares of other funds of the Company, if available. Details can be found in the section of the Prospectus with the heading "Switching/Converting". This share class is representing other classes of the Fund, details of which can be found in the Prospectus or at columbiathreadneedle.com.

This Fund is authorised in the United Kingdom, and regulated by the Financial Conduct Authority. Threadneedle Investment Services Limited is authorised in the United Kingdom, and regulated by the Financial Conduct Authority.

The ongoing charges figure shown here is an estimate of the charges because recent changes made to the Fund mean that the historic figures do not accurately reflect its ongoing costs. The UK-UCITS' annual report for each financial year will include detail on the exact charges made.

For more information about charges please see the Fund's prospectus.

Past performance is not a guide to future performance. Fund launch date: 31/10/1986 Share/unit class launch date: 01/10/2012 Performance is calculated in GBP. All charges and fees, except any entry, exit and switching charge, have been included within the performance. This chart shows how much the Fund increased or decreased in value as a percentage each year. \triangle Before this date the Fund had different characteristics.

Please refer to www.columbiathreadneedle.com for further details. *FTSE World Europe ex UK

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fidelity Asia Pacific Opportunities Fund

a sub-fund of Fidelity Investment Funds

Fidelity Asia Pacific Opportunities Fund W Accumulation Shares (ISIN:GB00BQ1SWL90)

This fund is managed by FIL Investment Services (UK) Limited

Objectives and Investment Policy

Objective: The fund aims to increase the value of your investment over a period of 5 years or more.

Investment Policy: The fund will invest at least 70% in companies in the Asia Pacific region (excluding Japan). The companies will be either listed, incorporated, domiciled, or have significant business activities in the region. The remainder will be invested in companies outside of the region detailed above and in other investment types such as cash and derivatives. Emerging markets are countries progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The fund aims to hold a concentrated portfolio, investing in 25-35 companies or other types of investment.

Investment Process: The fund is actively managed. The Investment Manager identifies suitable opportunities for the fund utilising in-house research and investment capabilities. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk, consider the MSCI All Country Asia Pacific ex Japan Index. The Investment Manager has a wide degree of freedom relative to the index and may take larger, or smaller, positions in companies, and/or may invest outside the index, to take advantage of investment opportunities. This means the fund's investments and therefore performance may vary significantly from the index.

Derivatives and Techniques: Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment.

Additional information: Income earned by the fund is paid into the fund and reflected by an increase in the value of each share. As the fund aims to generate an income, some charges will be taken from the fund rather than the income generated by the fund. This means the amount payable as income may be increased and the potential to increase the value of your investment may be reduced. Shares can usually be bought and sold each business day of the fund. The fund's performance can be compared to the MSCI All Country Asia Pacific ex-Japan (Net total return) Index.

Risk and Reward Profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment.

The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high. Liquidity is a measure of how easily an investment can be converted into cash. Under certain market conditions assets may be more difficult to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

Emerging markets may be more volatile and it could be harder to sell or trade securities. There may be less supervision, regulation and less well-defined procedures than in more developed countries. Emerging markets can be sensitive to political instability, which can result in greater volatility and uncertainty, subjecting the fund to the risk of losses. Additional risks: liquidity.



Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge	0.00%		
Exit charge 0.00%			
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.			
Charges taken from the fund over a year			
Ongoing charges 0.90%			
Charges taken from the fund under certain specific conditions			
Performance fee N/A			

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 29/02/2024. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund and the class were launched on 24 September 2014.

Past performance has been calculated in GBP.

If applicable, events in the fund's life which may have affected the performance history are highlighted as an '*'; in the chart, which may include changes to the fund's objective and details of such events can be found on our website or by requesting it from your appointed representative or your usual Fidelity contact. If applicable, the Objectives and Investment Policy section shall refer to a benchmark and information on previous benchmarks may be found in the annual report and accounts.

Practical Information

Depositary: JP Morgan Europe Limited.

This key information document describes a sub-fund of Fidelity Investment Funds (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Services (UK) Limited. These documents and details of the remuneration policy are available via www.fidelityinternational.com.

The tax legislation in United Kingdom may have an impact on your personal tax position. For further details you should consult a tax advisor.

FIL Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Services (UK) Limited, and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus.

This fund is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

FIL Investment Services (UK) Limited is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

This key investor information is accurate as at 03/01/2025.



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fidelity Funds - Asian Smaller Companies Fund Y-ACC-GBP

FIL Investment Management (Luxembourg) S.A. **ISIN:** LU0702160192 https://www.fidelity.lu Call +352 250 4041 for further information. FIL Investment Management (Luxembourg) S.A. is a member of the Fidelity group of companies

Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FIL Investment Management (Luxembourg) S.A. in relation to this key information document. This PRIIP is authorised in Luxembourg. FIL Investment Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by Commission de Surveillance du

Secteur Financier (CSSF). Publication date: 30/07/2024

What is this product?

Туре

Shares of a sub-fund of Fidelity Funds SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS). **SFDR product category:** Article 8 (promotes ESG characteristics).

Term

This fund is open-ended.

Objectives

Objective: The fund aims to achieve capital growth over the long term.

Investment Policy: The fund invests at least 70% of its assets, in equities of smaller companies that are headquartered, or do most of their business, in Asia Pacific (excluding Japan), including emerging markets. The fund may also invest in money market instruments on an ancillary basis.

The fund will invest less than 30% of its assets (directly and/or indirectly) in China A and B Shares (in aggregate).

Smaller companies are defined as having market capitalisation range of less than USD 8,000 million in terms of the company's full market capitalisation. The fund may invest in companies outside this range.

Investment Process: In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors. More particularly, the fund is managed with a quality and value bias within the Asian smaller companies' space. The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies.

The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark. Through the investment management process the Investment Manager aims to ensure that investee companies follow good governance practices. For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.

Derivatives and Techniques: The fund may use derivatives for

hedging, efficient portfolio management and investment purposes. **Benchmark:** MSCI AC Asia Pacific ex Japan Small Cap Australia Capped 10% Index, a broad market index. Used for: investment selection, risk monitoring, and performance comparison.

Base Currency: USD

Risk Management Method: Commitment.

Additional Information: You may sell (redeem) some or all of your Shares on any Valuation Day. As this is a non-distributing share class, dividends are re-invested.

This key information document describes a sub-fund of Fidelity Funds. A separate pool of assets is invested and maintained for each sub-fund of Fidelity Funds.

The assets and liabilities of the fund are segregated from those of other sub-funds and there is no cross-liability among the sub-funds. For more information, please consult the prospectus and latest reports and accounts which can be obtained free of charge in English and other main languages from FIL Investment Management (Luxembourg) S.A.

These documents and details of the Remuneration Policy are available via https://www.fil.com.

The Net Asset Value of the funds is available at the registered office of FIL Investment Management (Luxembourg) S.A., and at www.fidelityinternational.com.

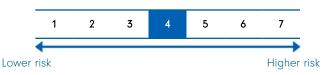
Depositary: Brown Brothers Harriman (Luxembourg) S.C.A.

Intended retail investor

This product may appeal to investors with a basic knowledge of and no or limited experience of investing in funds; who plan to hold their investment for a recommended holding period of at least 5 years; who seek capital growth over the recommended holding period; and who understand the risk of losing some or all of the capital invested.



What are the risks and what could I get in return? Risk Indicator





The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at the early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Additional risks: emerging markets, liquidity.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If FIL Investment Management (Luxembourg) S.A. is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 Example investment : GBP 10,000 Scenarios	years	If you exit after 1 year	lf you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lo	se some or all of your investn	nent.
Stress	What you might get back after costs	2,960 GBP	3,170 GBP
	Average return each year	-70.4%	-20.5%
Unfavourable What you might get back after costs		7,260 GBP	10,510 GBP
	Average return each year	-27.4%	1.0%
Moderate	What you might get back after costs	10,610 GBP	14,190 GBP
	Average return each year	6.1%	7.3%
Favourable What you might get back after costs		15,820 GBP	17,460 GBP
	Average return each year	58.2%	11.8%

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 03/2015 and 03/2020.

The moderate scenario occurred for an investment between 03/2019 and 03/2024.

The favourable scenario occurred for an investment between 07/2014 and 07/2019.

What happens if FIL Investment Management (Luxembourg) S.A. is unable to pay out?

The assets and liabilities of this product are segregated from those of FIL Investment Management (Luxembourg) S.A. There is no crossliability between these entities, and the product would not be liable if FIL Investment Management (Luxembourg) S.A. or any delegated service provider were to fail or default.

Shares of this product are traded on a stock market and settlement of such transactions are not affected by the position of FIL Investment Management (Luxembourg) S.A.

This product does not participate in an investor compensation scheme.



What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

• In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

• GBP 10,000 is invested.

	lf you exit after 1 year	lf you exit after 5 years
Total costs	150 GBP	932 GBP
Annual cost impact (*)	1.5%	1.6% each year

(*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.9% before costs and 7.3% after costs.

Composition of Costs

One-off costs upon entry or exit		lf you exit after 1 year	
Entry costs	We do not charge an entry fee.	0 GBP	
Exit costs	We do not charge an exit fee for this product.	0 GBP	
Ongoing costs taken each year			
Management fees and other administrative or operating costs	1.09% of the value of your investment per year. This is an estimate based on actual costs over the last year.	111 GBP	
D.39% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.		40 GBP	
Incidental costs taken under specific conditions			
Performance fees	There is no performance fee for this product.	0 GBP	

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period is based on our assessment of the risk and reward characteristics and costs of the product. **Order Processing:** Requests to buy, switch or sell fund shares that are received and accepted by the Management Company by 1:00 PM CET (12:00 noon UK time) on any Valuation Day are ordinarily processed at the NAV for that Valuation Day. Settlement normally occurs within 3 business days.

How can I complain?

If you wish to make a complaint about this product or the conduct of FIL Investment Management (Luxembourg) S.A. please visit www.fidelityinternational.com. Alternatively, write to FIL Investment Management (Luxembourg) S.A., 2a, Rue Albert Borschette, BP 2174, L1246 Luxembourg or fidelity.ce.crm@fil.com. If you have a complaint about the person who advised you about this product, or who sold it to you please contact them for their complaints process.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website https://www.fidelity.lu. You may also request a copy of such documents at the registered office of the FIL Investment Management (Luxembourg) S.A.

Further information in respect of the past performance of the product including previous performance scenario calculations which are published monthly may be found at www.fidelity.lu. Performance information of the product for the past 10 years is available at www.fidelity.lu.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fidelity European Fund

a sub-fund of Fidelity Investment Funds Fidelity European Fund W Accumulation Shares (ISIN:GB00BFRT3504)

This fund is managed by FIL Investment Services (UK) Limited

Objectives and Investment Policy

Objective: The fund aims to increase the value of your investment over a period of 5 years or more and pay you a growing income.

Investment Policy: The fund will invest at least 80% in continental European companies. The companies will be either listed, incorporated, domiciled, or have significant business activities in the region. The remainder will be invested in companies outside of the region detailed above and in other investment types such as cash and derivatives.

Investment Process: The fund is actively managed. The Investment Manager identifies suitable opportunities for the fund utilising in-house research and investment capabilities. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk, consider the MSCI Europe ex UK Index. The Investment Manager has a wide degree of freedom relative to the index and may take larger, or smaller, positions in companies, and/or may invest outside the index, to take advantage of investment opportunities. This means the fund's investments and therefore performance may vary significantly from the index.

Derivatives and Techniques: Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment.

Additional information: Income earned by the fund is paid into the fund and reflected by an increase in the value of each share. As the share class aims to generate an income some charges will be taken from the fund rather than the income generated by the fund. This means the amount payable as income may be increased and the potential to increase the value of your investment may be reduced. Shares can usually be bought and sold each business day of the fund. The fund's performance can be compared to the MSCI Europe ex UK (Net total return) Index.

Risk and Reward Profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment.

The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high.



Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge	0.00%		
Exit charge	0.00%		
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.			
Charges taken from the fund over a year			
Ongoing charges 0.92%			
Charges taken from the fund under certain specific conditions			
Performance fee N/A			

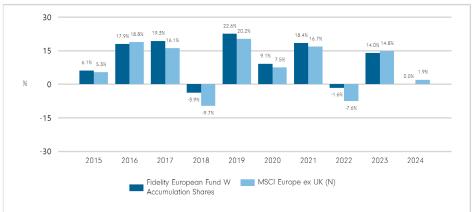
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 29/02/2024. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on 4 November 1985. This class was launched on 13 November 2013.

Past performance has been calculated in GBP.

If applicable, events in the fund's life which may have affected the performance history are highlighted as an '*'; in the chart, which may include changes to the fund's objective and details of such events can be found on our website or by requesting it from your appointed representative or your usual Fidelity contact. If applicable, the Objectives and Investment Policy section shall refer to a benchmark and information on previous benchmarks may be found in the annual report and accounts.

Practical Information

Depositary: JP Morgan Europe Limited.

This key information document describes a sub-fund of Fidelity Investment Funds (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Services (UK) Limited. These documents and details of the remuneration policy are available via www.fidelityinternational.com.

The tax legislation in United Kingdom may have an impact on your personal tax position. For further details you should consult a tax advisor.

FIL Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Services (UK) Limited, and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus.

This fund is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

FIL Investment Services (UK) Limited is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

This key investor information is accurate as at 03/01/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fidelity Global Dividend Fund

a sub-fund of Fidelity Investment Funds Fidelity Global Dividend Fund W Income Shares (ISIN:GB00B7778087)

This fund is managed by FIL Investment Services (UK) Limited

Objectives and Investment Policy

Objective: The fund aims to increase the value of your investment, with low volatility versus the MSCI All Country World (Net Total Return) Index. It also seeks to pay you an income that is at least 25% more than the income produced by the companies included in the index.

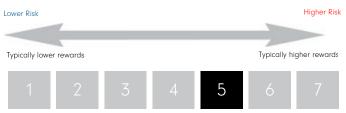
Investment Policy: The fund will invest at least 70% in companies globally. The remainder will be invested in other investment types such as cash and derivatives. The Investment Manager will choose investments which it believes offer attractive income in addition to increasing their share price.

Investment Process: The fund is managed without reference to a benchmark and has full discretion in its choices of investments within its objectives and policies.

Derivatives and Techniques: Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment.

Additional information: Income from the fund is either paid out to you or it is used to buy you more shares in the fund. As the fund aims to generate an income, some charges will be taken from the fund rather than the income generated by the fund. This means the amount payable as income may be increased and the potential to increase the value of your investment may be reduced. Shares can usually be bought and sold each business day of the fund. The fund's performance can be compared to the MSCI All Country World (Net total return) Index.

Risk and Reward Profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment.

The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be above average.



Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	0.00%	
Exit charge 0.00%		
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.		
Charges taken from the fund over a year		
Ongoing charges 0.92%		
Charges taken from the fund under certain specific conditions		
Performance fee N/A		

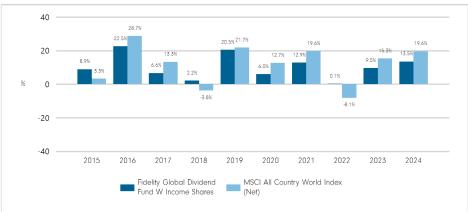
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 29/02/2024. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on 30 January 2012. This class was launched on 15 October 2012.

Past performance has been calculated in GBP.

If applicable, events in the fund's life which may have affected the performance history are highlighted as an '*'; in the chart, which may include changes to the fund's objective and details of such events can be found on our website or by requesting it from your appointed representative or your usual Fidelity contact. If applicable, the Objectives and Investment Policy section shall refer to a benchmark and information on previous benchmarks may be found in the annual report and accounts.

Practical Information

Depositary: JP Morgan Europe Limited.

This key information document describes a sub-fund of Fidelity Investment Funds (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Services (UK) Limited. These documents and details of the remuneration policy are available via www.fidelityinternational.com.

The tax legislation in United Kingdom may have an impact on your personal tax position. For further details you should consult a tax advisor.

FIL Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Services (UK) Limited, and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus.

This fund is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

FIL Investment Services (UK) Limited is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

This key investor information is accurate as at 03/01/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fidelity Global Special Situations Fund

a sub-fund of Fidelity Investment Funds

Fidelity Global Special Situations Fund W Accumulation Shares (ISIN:GB00B8HT7153)

This fund is managed by FIL Investment Services (UK) Limited

Objectives and Investment Policy

Objective: The fund aims to increase the value of your investment over a period of 5 years or more.

Investment Policy: The fund will invest at least 70% in companies globally. This region includes countries considered to be emerging markets as determined by the Investment Manager at its sole discretion. The fund will invest in companies believed to be undervalued with recovery potential not fully recognised by the market. The remainder will be invested in other investment types such as cash and derivatives.

Investment Process: The fund is actively managed. The Investment Manager identifies suitable opportunities for the fund utilising in-house research and investment capabilities. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk, consider the MSCI All Country World Index. The Investment Manager has a wide degree of freedom relative to the index and may take larger, or smaller, positions in companies, and/or may invest outside the index, to take advantage of investment opportunities. This means the fund's investments and therefore performance may vary significantly from the index.

Derivatives and Techniques: Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment. The fund may also use derivatives with the aim of achieving the investment objective.

Additional information: Income earned by the fund is paid into the fund and reflected by an increase in the value of each share. Shares can usually be bought and sold each business day of the fund. The fund's performance can be compared to the MSCI All Country World (Net total return) Index.

Risk and Reward Profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment.

The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high. The use of derivatives may result in "leverage" by which we mean a level of exposure which could expose the fund to the potential of greater gains or losses than would otherwise be the case.



Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest				
Entry charge	0.00%			
Exit charge	0.00%			
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.				
Charges taken from the fund over a year				
Ongoing charges	0.92%			
Charges taken from the fund under certain specific conditions				
Performance fee N/A				

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 29/02/2024. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on 15 September 2006. This class was launched on 15 October 2012.

Past performance has been calculated in GBP.

If applicable, events in the fund's life which may have affected the performance history are highlighted as an '*'; in the chart, which may include changes to the fund's objective and details of such events can be found on our website or by requesting it from your appointed representative or your usual Fidelity contact. If applicable, the Objectives and Investment Policy section shall refer to a benchmark and information on previous benchmarks may be found in the annual report and accounts.

Practical Information

Depositary: JP Morgan Europe Limited.

This key information document describes a sub-fund of Fidelity Investment Funds (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Services (UK) Limited. These documents and details of the remuneration policy are available via www.fidelityinternational.com.

The tax legislation in United Kingdom may have an impact on your personal tax position. For further details you should consult a tax advisor.

FIL Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Services (UK) Limited, and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus.

This fund is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

FIL Investment Services (UK) Limited is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

This key investor information is accurate as at 03/01/2025.



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fidelity Funds - Global Technology Fund W-ACC-GBP

FIL Investment Management (Luxembourg) S.A.	Commission de Surveillance du Secteur Financier (CSSF) is
ISIN: LU1033663649	responsible for supervising FIL Investment Management
https://www.fidelity.lu	(Luxembourg) S.A. in relation to this key information document.
Call +352 250 4041 for further information.	This PRIIP is authorised in Luxembourg.
FIL Investment Management (Luxembourg) S.A. is a member of the	FIL Investment Management (Luxembourg) S.A. is authorised in
Fidelity group of companies	Luxembourg and regulated by Commission de Surveillance du
	Secteur Financier (CSSF).
	Publication date: 30/07/2024

What is this product?

Туре

Shares of a sub-fund of Fidelity Funds SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS). **SFDR product category:** Article 8 (promotes ESG characteristics).

Term

This fund is open-ended.

Objectives

Objective: The fund aims to achieve capital growth over the long term.

Investment Policy: The fund invests at least 70% (and normally 75%) of its assets, in equities of companies throughout the world, including emerging markets that develop or will develop products, process or services providing or benefiting from technological advances or improvements. The fund may also invest in money market instruments on an ancillary basis.

Investment Process: In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors.

The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark. Through the investment management process the Investment Manager aims to ensure that investee companies follow good governance practices.

For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.

Derivatives and Techniques: The fund may use derivatives for

hedging, efficient portfolio management and investment purposes. **Benchmark:** MSCI AC World Information Technology Index, a broad market index that does not take into consideration ESG characteristics. Used for: investment selection, risk monitoring, performance comparison.

Base Currency: EUR

Risk Management Method: Commitment.

Additional Information: You may sell (redeem) some or all of your Shares on any Valuation Day. As this is a non-distributing share class, dividends are re-invested.

This key information document describes a sub-fund of Fidelity Funds. A separate pool of assets is invested and maintained for each sub-fund of Fidelity Funds.

The assets and liabilities of the fund are segregated from those of other sub-funds and there is no cross-liability among the sub-funds. For more information, please consult the prospectus and latest reports and accounts which can be obtained free of charge in English and other main languages from FIL Investment Management (Luxembourg) S.A.

These documents and details of the Remuneration Policy are available via https://www.fil.com.

The Net Asset Value of the funds is available at the registered office of FIL Investment Management (Luxembourg) S.A., and at www.fidelityinternational.com.

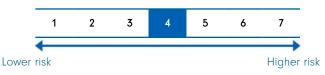
Depositary: Brown Brothers Harriman (Luxembourg) S.C.A.

Intended retail investor

This product may appeal to investors with a basic knowledge of and no or limited experience of investing in funds; who plan to hold their investment for a recommended holding period of at least 5 years; who seek capital growth over the recommended holding period; and who understand the risk of losing some or all of the capital invested.



What are the risks and what could I get in return? Risk Indicator





The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at the early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Additional risks: emerging markets.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If FIL Investment Management (Luxembourg) S.A. is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years Example investment : GBP 10,000		lf you exit after 1 year	lf you exit after 5 years		
Scenarios Minimum There is no minimum guaranteed return. You could lose some or all of your investment.					
Stress	What you might get back after costs	3,410 GBP	2,590 GBP		
	Average return each year	-65.9%	-23.7%		
Unfavourable	What you might get back after costs	8,650 GBP	12,500 GBP		
	Average return each year	-13.5%	4.6%		
Moderate	What you might get back after costs	12,270 GBP	28,280 GBP		
	Average return each year	22.7%	23.1%		
Favourable	What you might get back after costs	16,830 GBP	41,170 GBP		
	Average return each year	68.3%	32.7%		

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 05/2023 and 05/2024.

The moderate scenario occurred for an investment between 03/2017 and 03/2022.

The favourable scenario occurred for an investment between 04/2016 and 04/2021.

What happens if FIL Investment Management (Luxembourg) S.A. is unable to pay out?

The assets and liabilities of this product are segregated from those of FIL Investment Management (Luxembourg) S.A. There is no crossliability between these entities, and the product would not be liable if FIL Investment Management (Luxembourg) S.A. or any delegated service provider were to fail or default.

Shares of this product are traded on a stock market and settlement of such transactions are not affected by the position of FIL Investment Management (Luxembourg) S.A.

This product does not participate in an investor compensation scheme.



What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

• In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

• GBP 10,000 is invested.

	If you exit after 5 years		
Total costs	153 GBP	1,493 GBP	
Annual cost impact (*)	1.5%	1.9% each year	

(*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 25.0% before costs and 23.1% after costs.

Composition of Costs

One-off costs upon entry or exit	lf you exit after 1 year			
Entry costs	We do not charge an entry fee.	0 GBP		
Exit costs	We do not charge an exit fee for this product.	0 GBP		
Ongoing costs taken each year				
Management fees and other administrative or operating costs	1.04% of the value of your investment per year. This is an estimate based on actual costs over the last year.	106 GBP		
Transaction costs	0.47% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	48 GBP		
Incidental costs taken under specific conditions				
Performance fees	There is no performance fee for this product.	0 GBP		

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period is based on our assessment of the risk and reward characteristics and costs of the product. Order Processing: Requests to buy, switch or sell fund shares that are received and accepted by the Management Company by 4:00 PM CET (3:00 PM UK time) on any Valuation Day are ordinarily processed at the NAV for that Valuation Day. Settlement normally occurs within 3 business days.

How can I complain?

If you wish to make a complaint about this product or the conduct of FIL Investment Management (Luxembourg) S.A. please visit www.fidelityinternational.com. Alternatively, write to FIL Investment Management (Luxembourg) S.A., 2a, Rue Albert Borschette, BP 2174, L1246 Luxembourg or fidelity.ce.crm@fil.com. If you have a complaint about the person who advised you about this product, or who sold it to you please contact them for their complaints process.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website https://www.fidelity.lu. You may also request a copy of such documents at the registered office of the FIL Investment Management (Luxembourg) S.A.

Further information in respect of the past performance of the product including previous performance scenario calculations which are published monthly may be found at www.fidelity.lu. Performance information of the product for the past 10 years is available at www.fidelity.lu.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fidelity Index US Fund

a sub-fund of Fidelity Investment Funds Fidelity Index US Fund P Accumulation Shares (ISIN:GB00BJS8SH10)

This fund is managed by FIL Investment Services (UK) Limited

Objectives and Investment Policy

Objective: The fund aims to track the performance (before fees and expenses are applied) of the S&P 500 (NUK) Index, thereby seeking to increase the value of your investment over 5 years or more.

Investment Policy: The fund uses an index tracking (passive) investment approach whereby it aims to replicate the composition of the index. However, for practical reasons and/or to reduce the dealing costs of the fund, it may not invest in every company share in the index or at its weighting within the index.

Investment Process: As well as investing directly in company shares, the fund will achieve exposure indirectly using derivatives, for example at the time of cash inflows to remain fully invested or to reduce transaction costs. To manage the cash position, the fund may invest in other investment types such as liquidity funds (including those managed by Fidelity).

Derivatives and Techniques: Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment.

For hedged share classes, currency hedging is used to substantially reduce the risk of losses from unfavourable exchange rate movements. Currency look-through hedging is used to hedge the underlying currency effects at the security level to that of the hedged share class reference currency, thereby delivering the underlying market returns.

Additional information: Income earned by the fund is paid into the fund and reflected by an increase in the value of each share. Shares can usually be bought and sold each business day of the fund. The fund's performance can be compared to the S&P 500 NUK Index hedged to GBP. This index is calculated net of 15% withholding tax to better align to the fund's withholding tax treatment.

The S&P 500 index is a product of S&P Dow Jones Indices LLC and has been licensed to FIL Investment Management Limited ("FIL"). The Fidelity Index US Fund is not sponsored, endorsed, sold, or promoted by S&P Dow Jones Indices LLC or its affiliates and neither S&P Dow Jones Indices LLC, its affiliates, or their respective third party licensors make any representation regarding the advisability of investing in such product. S&P 500® is a registered trademark of Standard & Poor's Financial Services LLC and has been licensed to FIL. NUK means Net Total Return (WHT 15%). NUK is a customised index variant, designed and maintained by S&P, which aligns more closely with this fund's withholding tax treatment.

Risk and Reward Profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment.

The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high. Fidelity International's partial swing pricing policy can cause differences in the fund's performance versus the index. A fund's performance tracking may be affected if the times at which a fund and its benchmark index are priced are different. The fund is priced at midday UK time, and the index is priced when the relevant stock markets close. This can cause apparent differences in the fund's performance versus that of the index than if the fund and the index were priced at the same time.



Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest					
Entry charge	0.00%				
Exit charge	0.00%				
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.					
Charges taken from the fund over a year					
Ongoing charges	0.06%				
Charges taken from the fund under certain specific conditions					
Performance fee N/A					

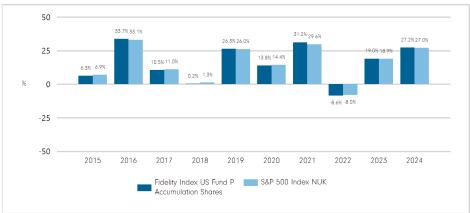
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 29/02/2024. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on 19 November 2012. This class was launched on 3 March 2014.

Past performance has been calculated in GBP.

If applicable, events in the fund's life which may have affected the performance history are highlighted as an '*'; in the chart, which may include changes to the fund's objective and details of such events can be found on our website or by requesting it from your appointed representative or your usual Fidelity contact. If applicable, the Objectives and Investment Policy section shall refer to a benchmark and information on previous benchmarks may be found in the annual report and accounts.

Practical Information

Depositary: JP Morgan Europe Limited.

This key information document describes a sub-fund of Fidelity Investment Funds (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Services (UK) Limited. These documents and details of the remuneration policy are available via www.fidelityinternational.com.

The tax legislation in United Kingdom may have an impact on your personal tax position. For further details you should consult a tax advisor.

FIL Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Services (UK) Limited, and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus.

This fund is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

FIL Investment Services (UK) Limited is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

This key investor information is accurate as at 03/01/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fidelity UK Smaller Companies Fund

a sub-fund of Fidelity Investment Funds

Fidelity UK Smaller Companies Fund W Accumulation Shares (ISIN:GB00B7VNMB18)

This fund is managed by FIL Investment Services (UK) Limited

Objectives and Investment Policy

Objective: The fund aims to increase the value of your investment over a period of 5 years or more.

Investment Policy: The fund will invest at least 60% in smaller sized UK companies (companies which form the smallest 10% of UK listed companies by market capitalisation). The companies will be either incorporated, domiciled, or have significant business activities in the region. The fund will invest in companies believed to be undervalued with recovery potential not fully recognised by the market. The fund may also invest a proportion of its assets in global companies listed in the UK. The remainder will be invested in companies outside the UK and in other investment types such as cash and derivatives. The fund may also use derivatives with the aim of achieving the investment objective.

Investment Process: The fund is managed without reference to a benchmark and has full discretion in its choices of investments within its objectives and policies.

Derivatives and Techniques: Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment.

Additional information: Income earned by the fund is paid into the fund and reflected by an increase in the value of each share. As the share class aims to generate an income some charges will be taken from the fund rather than the income generated by the fund. This means the amount payable as income may be increased and the potential to increase the value of your investment may be reduced. Shares can usually be bought and sold each business day of the fund. The fund's performance can be compared to the Numis UK Smaller Companies ex investment companies Index.

Risk and Reward Profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment.

The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high. The use of derivatives may result in "leverage" by which we mean a level of exposure which could expose the fund to the potential of greater gains or losses than would otherwise be the case. Liquidity is a measure of how easily an investment can be converted into cash. Under certain market conditions assets may be more difficult to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.



Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest				
Entry charge	0.00%			
Exit charge	0.00%			
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.				
Charges taken from the fund over a year				
Ongoing charges	0.93%			
Charges taken from the fund under certain specific conditions				
Performance fee N/A				

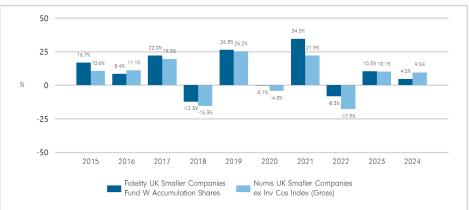
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 29/02/2024. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on 10 February 2011. This class was launched on 15 October 2012.

Past performance has been calculated in GBP.

If applicable, events in the fund's life which may have affected the performance history are highlighted as an '*'; in the chart, which may include changes to the fund's objective and details of such events can be found on our website or by requesting it from your appointed representative or your usual Fidelity contact. If applicable, the Objectives and Investment Policy section shall refer to a benchmark and information on previous benchmarks may be found in the annual report and accounts.

Practical Information

Depositary: JP Morgan Europe Limited.

This key information document describes a sub-fund of Fidelity Investment Funds (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Services (UK) Limited. These documents and details of the remuneration policy are available via www.fidelityinternational.com.

The tax legislation in United Kingdom may have an impact on your personal tax position. For further details you should consult a tax advisor.

FIL Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Services (UK) Limited, and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus.

This fund is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

FIL Investment Services (UK) Limited is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

This key investor information is accurate as at 03/01/2025.



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

FSSA Greater China Growth Fund Class B (Accumulation) GBP



a sub-fund of First Sentier Investors ICVC (the Company)

ISIN GB0033874321

First Sentier Investors (UK) Funds Limited (trading as FSSA Investment Managers), the authorised corporate director of the Company

Objectives and investment policy

Objective: The Fund aims to achieve capital growth over the medium to long term (at least three years).

Policy: The Fund invests at least 70% in shares of companies based in or where the majority of their activities take place in China, Hong Kong and Taiwan and that are listed on exchanges worldwide.

The Fund may invest up to 10% in other funds.

The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

Strategy: The Fund's investment strategy is centred on identifying quality companies, buying them at a sensible price and holding for the medium to long term (at least three years). The Manager looks for founders and management teams that act with integrity and risk awareness, and companies with a dominant market position that have the potential to deliver continual and predictable returns over the medium to long term.

Benchmark: The Fund's performance is compared against the value of the MSCI Golden Dragon Index.

The Fund's manager may use its discretion when deciding which investments should be held by the Fund.

The Fund is actively managed; investment of the Fund's assets is not constrained by the benchmark composition or sector requirements and the Fund's manager has discretion within the Fund's investment policy to invest in assets without regard to the benchmark.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within three years.

The Fund will not pay any income out; instead any income will be reflected in the value of your shares.

You can buy and sell shares in the Fund on any business day. As long as we receive your instruction before 12 noon (UK time), shares will be bought and sold at that day's price.

Risk and reward profile

Lo	wer Risk					H	ligher Risk
Po	tentially Lov	wer Rewards	6		Poter	tially High	er Rewards
	1	2	3	4	5	6	7

- The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing the entire value of your investment but describes how much the value of the share class has gone up and down in the past. Where a share class has not yet launched, the SRRI is calculated using representative data.
- The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the share class.
- We cannot guarantee that the rating of the share class will remain the same; it may change over time.
- Even the lowest rating 1 does not mean a risk free investment.
- On a scale of 1 (less risky) to 7 (more risky), this share class has a rating of 6 due to its past performance (or representative data) and the nature of its investments.
- Categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level, and 6-7 a high level.
- Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

- The value of the Fund and its return is not guaranteed and may fall as well as rise. You may get back significantly less than you originally invested. Material risks not adequately captured by the SRRI:
- **Currency risk:** the Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.
- Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.
- Smaller companies risk: investments in smaller companies may be riskier and more difficult to buy and sell than investments in larger companies.
- China market risk: Although China has seen rapid economic and structural development, investing there may still involve increased risks of political and governmental intervention, potentially limitations on the allocation of the Fund's capital, and legal, regulatory, economic and other risks including greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

For further information on risks, please refer to the Risk Factors section in the Company's prospectus.

Charges for this Fund

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00%
Exit charge	N/A
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charge	1.09%

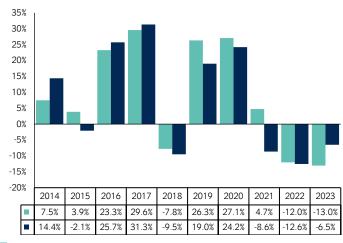
Charges taken from the fund under certain specific conditions Performance fee The entry and exit charges shown are the maximum you will need to pay. In some cases you might pay less - you can find out the actual entry and exit charges from your financial adviser.

The ongoing charge is based on expenses for the year ending July 2023. It may vary from year to year. It excludes portfolio transaction costs which are paid from assets of the Fund and performance fees, if any.

There are fees for switching between sub-funds. The fee for switching into the Fund is 0.5%.

Further information can be found in the Buying, Selling and Switching Shares section of the Company's prospectus.

Past performance



FSSA Greater China Growth Fund Class B (Accumulation) GBP

MSCI Golden Dragon Net Index (GBP)

Practical information

Depositary: Northern Trust Investor Services Limited

Further information: The Fund forms part of the First Sentier Investors ICVC (the Company). The prospectus, annual and semi-annual reports of the Company as a whole are available free of charge on firstsentierinvestors.com or by contacting First Sentier Investors, PO Box 404, Darlington, DL1 9UZ. All documents are available in English.

N/A

Other practical information: The Fund's share price and other information about the Fund is available at firstsentierinvestors.com. The prospectus, annual and semi-annual reports contain information about all of the sub-funds and share classes of the Company.

Tax legislation: The Fund is subject to UK tax laws. This may have an impact on your personal tax position. For further details, please speak to your tax adviser.

Liability statement: First Sentier Investors (UK) Funds Limited (as management company) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

Fund information: Each sub-fund of the Company is responsible for meeting its own debts. The sub-funds are segregated by law. This means that investments of the Fund cannot be used to pay the debts of the other sub-funds.

You can exchange shares in the Fund for shares in another sub-fund, which is called switching. There may be a charge for switching, as indicated above in 'Charges for this Fund'.

Remuneration: Information on the current remuneration policy of First Sentier Investors (UK) Funds Limited, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at firstsentierinvestors.com. A paper copy of this information is available free of charge upon request from First Sentier Investors, PO Box 404, Darlington, DL1 9UZ.

Sustainability Disclosure Regime: This product does not have a UK sustainability investment label as it does not have an objective to improve or pursue specific positive environmental or social outcomes through the assets it invests in or its investment activities.

Past performance is not a reliable guide to future performance. The past performance shown here includes fees, any reinvested income and tax.

The Fund launched on 01 December 2003.

The Share Class launched on 01 December 2003. The past performance of the Share Class is calculated in GBP.

The past performance of the benchmark is calculated in GBP

The Fund's performance comparison to the Investment Association Sector can be found in the Company's prospectus.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FTF ClearBridge Global Infrastructure Income Fund

Class W (acc) GBP • ISIN GB00BMF7D555 • A sub-fund of Franklin Templeton Funds

The management company is Franklin Templeton Fund Management Limited which is referred to in this document as the authorised corporate director or "ACD"

For the purposes of the UK Sustainability Disclosure Requirements ("UK SDR"), a sustainable investment label helps investors find funds that have a specific sustainability objective. This Fund does not have a UK sustainable investment label because it does not have a specific sustainability objective.

Objectives and Investment Policy

FTF ClearBridge Global Infrastructure Income Fund (the "**Fund**") aims to generate income and increase in value through investment growth. Over periods of five years, the Fund seeks to achieve an average annual return of OECD G7 Inflation Index + 5.5%, before the deduction of all fees and costs.

There is no guarantee that the Fund will achieve this return over this or any other time period. Capital invested is at risk and you may get back less than you paid in.

Core investment

The Fund invests at least 80% of the Fund's assets in a diverse range of shares of companies listed on the stock exchanges of developed countries. Such companies will operate across a variety of infrastructure sub-sectors, which may include gas, electricity, water, toll-roads, airports, rail and communication.

Other investments

The Fund may also invest in:

recently issued shares of companies which are not yet listed but which are expected to be listed within 12 months of purchase;

- other transferable securities;
- · cash and cash equivalents;
- · money market instruments; and

• other collective investment schemes (which may include collective investment schemes operated by the ACD or any of its associates). The Fund may not invest more than 10% in other collective investment schemes

The Fund can use derivatives for efficient portfolio management (managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth). However, the Fund can introduce more speculative use of derivatives in the future on 60 days' notice to investors. Derivatives are financial contracts whose value is linked to the price of another asset (e.g. indices, interest rates, share prices or currencies). Up to 10% of the Fund may be invested in derivatives and recently issued securities.

While the Fund will normally be invested in accordance with the limits set out above, the Investment Manager has the freedom to invest outside of these limits, sometimes significantly, where the Investment Manager considers that, due to prevailing market conditions, it is in the interests of the Fund and its shareholders to do so.

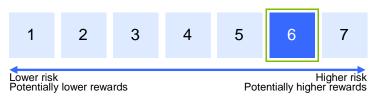
Geographic locations (where we invest)

The Fund may invest in companies operating anywhere in the world.

Up to 20% of the Fund's assets may be invested in shares of companies, including depositary receipts (a type of listed security which enables investors to hold shares in foreign companies), issued by companies in emerging markets (countries whose economy and financial markets are still developing)

How we select investments (investment strategy)

Risk and Reward Profile



What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

Why is the Fund in this specific category?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is in its risk/reward category because a concentrated investment (the Fund holds fewer investments than many other funds) in shares of infrastructure companies from various countries and sectors have historically been subject to relatively large This Fund is actively managed, which means that the Investment Manager does not copy a benchmark when selecting investments for the Fund. The Fund usually invests in shares of around 30 - 60 companies, although the Investment Manager may invest in fewer or more companies where it considers this to be in the interests of the Fund.

The Investment Manager selects securities based on their potential return and risk characteristics and role in achieving the Fund's investment objective. The portfolio is not constrained by any market index. The Investment Manager seeks to select infrastructure and utility companies which operate under a regulatory regime, or concession arrangement which provides the Investment Manager with a predictable cash flow and minimum yield. In considering yield, the Investment Manager looks at the dividend yield, the dividend per share expectations over a five year period, and the relationship of a company's dividends and cash flows, over an estimated holding period estimated holding period.

ESG (environmental, social, and governance) factors

The Investment Manager integrates financial and non-financial considerations in its assessment of a prospective investment. In selecting the Fund's investments, the Investment Manager assesses prospective investments against various ESG factors, depending on the sector of the investee company. These ESG factors are used to inform the Investment Manager's wider assessment of the value and financial attractiveness of each patient interaction and experience of the company. The Manager's wider assessment of the value and financial attractiveness of each potential investment and exposures are adjusted accordingly. The Investment Manager may exclude investments depending on their assessment of ESG factors. In addition, the Investment Manager applies automatic exclusions for investments in certain sectors. For more detailed information about how the Investment Manager considers ESG, and a list of exclusions, please see the Fund's 'UK SDR: Consumer Facing Disclosures' available at www.franklintempleton.co.uk/CFD_33767 and the investment objective and policy in the prospectus, available at www.franklintempleton.co.uk/ftfdocuments in the "Additional Documents" tab.

Additional Information

• The Fund's performance can be measured against its performance target. It can also be measured against the FTSE Global Core Infrastructure 50/50 Index, which provides a broad representation of the listed infrastructure industry.

 You may request the sale of your shares in the Fund on any UK business day.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

Terms to Understand

Transferable securities: investments such as shares or debt that can be bought and sold between investors.

Shares of companies (equities): securities that represent an ownership stake in a company.

The income received from the Fund's investments is accumulated and included in the value of the shares.

fluctuations in value. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

Risks materially relevant not adequately captured by the indicator:

Concentration risk: the risk that arises when a fund invests in relatively Concentration risk: the risk that arises when a fund invests in relatively few holdings, few sectors or a restricted geographic area. Performance may be more volatile than a fund with a greater number of securities. Investment in infrastructure: The fund invests in shares of infrastructure companies, and the value of these shares can be negatively affected by economic or regulatory occurrences affecting their industries. Investments in new infrastructure projects carry risks where they may not be completed within the budget, agreed timeframe or specifications. Operational and supply disruptions can also have a negative effect on the value of the company's shares. company's shares.

Derivative instruments risk: the risk of loss in an instrument where a Derivative instruments risk: the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. Emerging markets risk: the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. Equity risk: prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance.

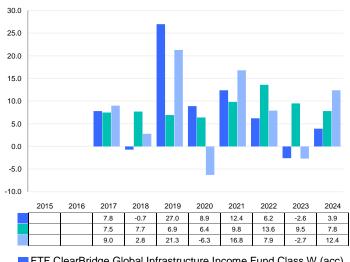
Foreign currency risk: the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. Liquidity risk: the risk that arises when adverse market conditions affect (but not limited to) unexpected events such as environmental disasters or

Charges

				_	
One-off	charges	taken	before	or after v	vou invest

-		
Entry charge	Not applicable	
Exit charge	Not applicable	
This is the maximum that might be taken out of your money before it is invested (in the case of the entry charge) or before money is paid out to you when you sell shares in the Fund (in the case of the exit charge).		
Charges taken from th	e Fund over a year	
Ongoing charges	0.82%	
Charges taken from th	e Fund under certain specific conditions	
Performance fee	Not applicable	

Past Performance



FTF ClearBridge Global Infrastructure Income Fund Class W (acc) GBP

OECD G7 Inflation Index +5.5% FTSE Global Core Infrastructure 50/50 Index (GBP)

Practical Information

- The Depositary of Franklin Templeton Funds is The Bank of New York Mellon (International) Limited.
- You can obtain further information about the Fund, copies of its prospectus and the latest annual and semi-annual reports of Franklin Templeton Funds from the website www.franklintempleton.co.uk or free of charge from Franklin Templeton Fund Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL or your financial adviser. These documents are each available in English.
- The latest prices and other practical information on the Fund (including information about the other share classes of the Fund) are available from Franklin Templeton Fund Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL or www.franklintempleton.co.uk.
- Please note that the United Kingdom taxation regime may have an impact on your personal tax position. Please consult your financial or tax adviser before deciding to invest.
- Franklin Templeton Fund Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- The Fund is a sub-fund of Franklin Templeton Funds. The prospectus and the annual and semi-annual reports refer to all sub-funds of Franklin

pandemics. Reduced liquidity may have a negative impact on the price of the assets.

For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Factors" section of the current prospectus of Franklin Templeton Funds.

The ongoing charges figure is based on the expenses for the Fund for the year to December 2024 and it may vary from year to year. It is an estimate of the charges made to the Fund over a year to cover the costs of managing, operating, and distributing the Fund. Charges are deducted from the value of the assets held by the Fund and are reflected in the daily price that is used to buy and sell shares in the Fund. These charges reduce the potential growth of your investment and/or the income paid from it. For example, a Fund with an ongoing charges figure of 0.5%, means that an investor would pay £5 in charges over the course of a year for every £1,000 they had invested. Please note that the ongoing charge excludes some other costs (such as those incurred by the Fund when buying and selling securities) so total costs paid by investors each year may be slightly higher than the ongoing charges figure. than the ongoing charges figure.

For detailed information about charges, please refer to the "Fees and Charges" section of the current prospectus of Franklin Templeton Funds and the Fund's annual report for details on the exact charges made.

- Past performance is not a guide to future performance.
- The past performance shown here includes all the ongoing charges.
- Past performance is calculated in GBP.
- The Fund was launched on 16 September 2022 to receive the assets of FTF ClearBridge Global Infrastructure Income Fund, which was a sub-fund of Franklin Templeton Funds II - another UK UCITS Scheme managed by the ACD (the "merging fund"), which was very similar to the Fund. More information about the merger is available on our website. Because of the similarities between the merging fund and the Fund, we have used the past performance of Class X Acc. GBP in the merging fund for the period from the start of the performance chart up to the launch date of the Fund.
- We measure performance against the Fund's performance target, OECD G7 Inflation Index + 5.5%

Templeton Funds. All sub-funds of Franklin Templeton Funds have segregated assets and liabilities. As a result, each sub-fund is operated independently from each other.

- You may exchange your shares in the Fund for shares in another sub-fund of Franklin Templeton Funds as further described in the prospectus.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, are available at www.franklintempleton.co.uk and a paper copy can be obtained free of observed. charge.
- If you need any additional support to help you understand this document or any of our communications, please let the Client Services team know, and they will do their best to help you. The Client Services team can be contacted:
- By email to enquiries@franklintempleton.co.uk; or
 By telephone UK freephone on 0800 305 306, or +44(0) 20 7904 1843 if you are outside the UK (telephone calls may be recorded); or
 By writing to us, at: Franklin Templeton, PO Box 24064, Edinburgh,

EH3 1EX

This Fund is authorised in the United Kingdom and is regulated by the Financial Conduct Authority. Franklin Templeton Fund Management Limited is authorised in the United Kingdom and is regulated by the Financial Conduct Authority. This key investor information is accurate as at 06/02/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FTF ClearBridge Global Infrastructure Income Fund

Class W (inc) GBP • ISIN GB00BMF7D779 • A sub-fund of Franklin Templeton Funds

The management company is Franklin Templeton Fund Management Limited which is referred to in this document as the authorised corporate director or "ACD"

For the purposes of the UK Sustainability Disclosure Requirements ("UK SDR"), a sustainable investment label helps investors find funds that have a specific sustainability objective. This Fund does not have a UK sustainable investment label because it does not have a specific sustainability objective.

Objectives and Investment Policy

FTF ClearBridge Global Infrastructure Income Fund (the "**Fund**") aims to generate income and increase in value through investment growth. Over periods of five years, the Fund seeks to achieve an average annual return of OECD G7 Inflation Index + 5.5%, before the deduction of all fees and costs.

There is no guarantee that the Fund will achieve this return over this or any other time period. Capital invested is at risk and you may get back less than you paid in.

Core investment

The Fund invests at least 80% of the Fund's assets in a diverse range of shares of companies listed on the stock exchanges of developed countries. Such companies will operate across a variety of infrastructure sub-sectors, which may include gas, electricity, water, toll-roads, airports, rail and communication.

Other investments

The Fund may also invest in:

recently issued shares of companies which are not yet listed but which are expected to be listed within 12 months of purchase;

- other transferable securities;
- · cash and cash equivalents;
- · money market instruments; and

• other collective investment schemes (which may include collective investment schemes operated by the ACD or any of its associates). The Fund may not invest more than 10% in other collective investment schemes

The Fund can use derivatives for efficient portfolio management (managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth). However, the Fund can introduce more speculative use of derivatives in the future on 60 days' notice to investors. Derivatives are financial contracts whose value is linked to the price of another asset (e.g. indices, interest rates, share prices or currencies). Up to 10% of the Fund may be invested in derivatives and recently issued securities.

While the Fund will normally be invested in accordance with the limits set out above, the Investment Manager has the freedom to invest outside of these limits, sometimes significantly, where the Investment Manager considers that, due to prevailing market conditions, it is in the interests of the Fund and its shareholders to do so.

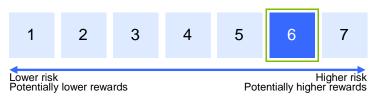
Geographic locations (where we invest)

The Fund may invest in companies operating anywhere in the world.

Up to 20% of the Fund's assets may be invested in shares of companies, including depositary receipts (a type of listed security which enables investors to hold shares in foreign companies), issued by companies in emerging markets (countries whose economy and financial markets are still developing)

How we select investments (investment strategy)

Risk and Reward Profile



What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

Why is the Fund in this specific category?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is in its risk/reward category because a concentrated investment (the Fund holds fewer investments than many other funds) in shares of infrastructure companies from various countries and sectors have historically been subject to relatively large This Fund is actively managed, which means that the Investment Manager does not copy a benchmark when selecting investments for the Fund. The Fund usually invests in shares of around 30 - 60 companies, although the Investment Manager may invest in fewer or more companies where it considers this to be in the interests of the Fund.

The Investment Manager selects securities based on their potential return and risk characteristics and role in achieving the Fund's investment objective. The portfolio is not constrained by any market index. The Investment Manager seeks to select infrastructure and utility companies which operate under a regulatory regime, or concession arrangement which provides the Investment Manager with a predictable cash flow and minimum yield. In considering yield, the Investment Manager looks at the dividend yield, the dividend per share expectations over a five year period, and the relationship of a company's dividends and cash flows, over an estimated holding period estimated holding period.

ESG (environmental, social, and governance) factors

The Investment Manager integrates financial and non-financial considerations in its assessment of a prospective investment. In selecting the Fund's investments, the Investment Manager assesses prospective investments against various ESG factors, depending on the sector of the investee company. These ESG factors are used to inform the Investment Manager's wider assessment of the value and financial attractiveness of each patient interaction and experience of the company. The Manager's wider assessment of the value and financial attractiveness of each potential investment and exposures are adjusted accordingly. The Investment Manager may exclude investments depending on their assessment of ESG factors. In addition, the Investment Manager applies automatic exclusions for investments in certain sectors. For more detailed information about how the Investment Manager considers ESG, and a list of exclusions, please see the Fund's 'UK SDR: Consumer Facing Disclosures' available at www.franklintempleton.co.uk/CFD_33767 and the investment objective and policy in the prospectus, available at www.franklintempleton.co.uk/ftfdocuments in the "Additional Documents" tab.

Additional Information

• The Fund's performance can be measured against its performance target. It can also be measured against the FTSE Global Core Infrastructure 50/50 Index, which provides a broad representation of the listed infrastructure industry.

 You may request the sale of your shares in the Fund on any UK business day.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

Terms to Understand

Transferable securities: investments such as shares or debt that can be bought and sold between investors.

Shares of companies (equities): securities that represent an ownership stake in a company.

For the income share class shown in this document, dividend income is distributed to investors.

fluctuations in value. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

Risks materially relevant not adequately captured by the indicator:

Concentration risk: the risk that arises when a fund invests in relatively Concentration risk: the risk that arises when a fund invests in relatively few holdings, few sectors or a restricted geographic area. Performance may be more volatile than a fund with a greater number of securities. Investment in infrastructure: The fund invests in shares of infrastructure companies, and the value of these shares can be negatively affected by economic or regulatory occurrences affecting their industries. Investments in new infrastructure projects carry risks where they may not be completed within the budget, agreed timeframe or specifications. Operational and supply disruptions can also have a negative effect on the value of the company's shares. company's shares.

Derivative instruments risk: the risk of loss in an instrument where a Derivative instruments risk: the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. Emerging markets risk: the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. Equity risk: prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance.

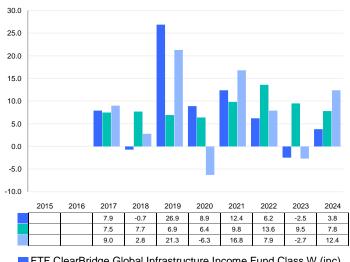
Foreign currency risk: the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. Liquidity risk: the risk that arises when adverse market conditions affect (but not limited to) unexpected events such as environmental disasters or

Charges

One-off	charges	takon	before o	r after y	vou invest
Ulle-Oll	una ues	lanen	Delote O	alle	Ju nivesi

-		
Entry charge	Not applicable	
Exit charge	Not applicable	
This is the maximum that might be taken out of your money before it is invested (in the case of the entry charge) or before money is paid out to you when you sell shares in the Fund (in the case of the exit charge).		
Charges taken from th	e Fund over a year	
Ongoing charges	0.82%	
Charges taken from th	e Fund under certain specific conditions	
Performance fee	Not applicable	

Past Performance



FTF ClearBridge Global Infrastructure Income Fund Class W (inc) GBP

OECD G7 Inflation Index +5.5% FTSE Global Core Infrastructure 50/50 Index (GBP)

Practical Information

- The Depositary of Franklin Templeton Funds is The Bank of New York Mellon (International) Limited.
- You can obtain further information about the Fund, copies of its prospectus and the latest annual and semi-annual reports of Franklin Templeton Funds from the website www.franklintempleton.co.uk or free of charge from Franklin Templeton Fund Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL or your financial adviser. These documents are each available in English.
- The latest prices and other practical information on the Fund (including information about the other share classes of the Fund) are available from Franklin Templeton Fund Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL or www.franklintempleton.co.uk.
- Please note that the United Kingdom taxation regime may have an impact on your personal tax position. Please consult your financial or tax adviser before deciding to invest.
- Franklin Templeton Fund Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- The Fund is a sub-fund of Franklin Templeton Funds. The prospectus and the annual and semi-annual reports refer to all sub-funds of Franklin

pandemics. Reduced liquidity may have a negative impact on the price of the assets.

For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Factors" section of the current prospectus of Franklin Templeton Funds.

The ongoing charges figure is based on the expenses for the Fund for the year to December 2024 and it may vary from year to year. It is an estimate of the charges made to the Fund over a year to cover the costs of managing, operating, and distributing the Fund. Charges are deducted from the value of the assets held by the Fund and are reflected in the daily price that is used to buy and sell shares in the Fund. These charges reduce the potential growth of your investment and/or the income paid from it. For example, a Fund with an ongoing charges figure of 0.5%, means that an investor would pay £5 in charges over the course of a year for every £1,000 they had invested. Please note that the ongoing charge excludes some other costs (such as those incurred by the Fund when buying and selling securities) so total costs paid by investors each year may be slightly higher than the ongoing charges figure. than the ongoing charges figure.

For detailed information about charges, please refer to the "Fees and Charges" section of the current prospectus of Franklin Templeton Funds and the Fund's annual report for details on the exact charges made.

- Past performance is not a guide to future performance.
- The past performance shown here includes all the ongoing charges.
- Past performance is calculated in GBP.
- The Fund was launched on 16 September 2022 to receive the assets of FTF ClearBridge Global Infrastructure Income Fund, which was a sub-fund of Franklin Templeton Funds II - another UK UCITS Scheme managed by the ACD (the "merging fund"), which was very similar to the Fund. More information about the merger is available on our website. Because of the similarities between the merging fund and the Fund, we have used the past performance of Class X Inc. GBP in the merging fund for the period from the start of the performance chart up to the launch date of the Fund.
- We measure performance against the Fund's performance target, OECD G7 Inflation Index + 5.5%

Templeton Funds. All sub-funds of Franklin Templeton Funds have segregated assets and liabilities. As a result, each sub-fund is operated independently from each other.

- You may exchange your shares in the Fund for shares in another sub-fund of Franklin Templeton Funds as further described in the prospectus.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, are available at www.franklintempleton.co.uk and a paper copy can be obtained free of observed. charge.
- If you need any additional support to help you understand this document or any of our communications, please let the Client Services team know, and they will do their best to help you. The Client Services team can be contacted:
- By email to enquiries@franklintempleton.co.uk; or
 By telephone UK freephone on 0800 305 306, or +44(0) 20 7904 1843 if you are outside the UK (telephone calls may be recorded); or
 By writing to us, at: Franklin Templeton, PO Box 24064, Edinburgh,

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Fundsmith Equity Fund

I Class Shares in Fundsmith Equity Fund

Accumulation Shares (ISIN: GB00B41YBW71) Income Shares (ISIN: GB00B4MR8G82) The fund is managed by Fundsmith LLP

Objectives and investment policy

The fund's objective is to achieve long-term (over 5 years) growth in value, investing in shares of companies on a global basis. The fund's approach is to be a long-term investor in its chosen stocks and it will not adopt short-term trading strategies. The fund aims to invest in businesses:

- that can sustain a high return on operating capital employed;
- whose advantages are difficult to replicate;
- which do not require significant borrowing to generate returns;
- with a high degree of certainty of growth from reinvestment of their cash flows at high rates of return;
- that are resilient to change, particularly technological innovation;
- whose valuation is considered to be attractive.

The fund will not invest in other funds, property or derivatives nor hedge any currency exposure. The fund will not borrow money, except in unusual circumstances. The fund is actively managed meaning that the fund manager uses their expertise to select investments to achieve the fund's objective. The fund does not track and is not managed by reference to any particular benchmark. The fund does not have any specific geographical or sector focus.

An investor, or prospective investor, may buy or sell their shares on demand each business day in the UK. Instructions to buy or sell received before noon will be implemented that day; instructions received after noon or on a non-business day will be implemented at noon on the next business day.

For the Accumulation Shares, the dividends are reinvested in the fund. For the Income Shares, the dividends are paid out to you from the fund.

Recommendation: This fund invests for the long-term (over 5 years) and may not be appropriate for investors who plan to withdraw their money within 5 years.

Ri	Risk and reward profile						
	Lower risk Typically lower rewards Typically higher rewards						
	1 2 3 4 5 6 7						

The risk category reflects the significance of the fund's share price fluctuations based on historical data. Historical data may not be a reliable indication of the future risk profile of the fund. The risk category of the fund is not guaranteed and may change over time. Further, the lowest category of risk does not mean risk free. Your initial investment is not guaranteed.

Generally, the higher the risk category, the greater the potential for higher returns but also the higher the risk of losing money. This fund is ranked at 6 because funds of this type have experienced medium to high rises and falls in value in the past. The underlying investments are, however, in large companies with shares that are, in most cases, highly liquid.

There are a number of other risks that are not covered by the indicator above. A full description is contained in the prospectus under the heading "Risk Factors". The most material are:

Currency risk: The fund's portfolio is a global share portfolio and many of the investments are not denominated in Sterling. There is no currency hedging in place and the price of shares in the fund may therefore rise or fall purely on account of exchange rate movements.

Concentration risk: The investment criteria adopted by the fund significantly limits the number of potential investments. The fund generally holds 20 to 30 stocks and so it is more concentrated than many other funds. This means that the performance of a single stock within the portfolio has a greater effect on the price of the shares of the fund.

Operational risk: Failures or delays in operational processes may negatively affect the fund. There is a risk that any company responsible for the safekeeping of the assets of the fund may fail to do so properly or may become insolvent, which could cause loss to the fund.

I Class Shares in Fundsmith Equity Fund

Fundsmith Equity Fund

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

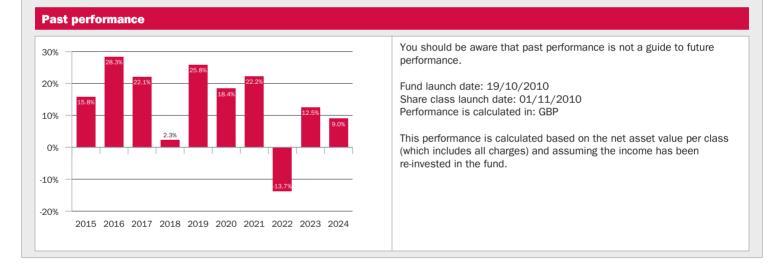
The charges for the fund are shown below. The ongoing charges figure is based on the fund's expenses for the year ended 31 December 2024. This includes all costs borne by the fund except for portfolio transaction costs but, because the portfolio turnover is relatively low, these charges should equally be low.

The ongoing charges are used to pay the costs of running the fund, including the fee payable to Fundsmith LLP, which is 0.90% per annum, and certain other costs including marketing and distributing the fund. These ongoing charges reduce the potential growth of the investment. The overall ongoing charges may vary from year to year.

One-off charges taken before or after you invest:		
Entry charge	0.00%	
Exit charge	0.00%	
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your		

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year:		
Ongoing charges	0.94%	
Charges taken from the Fund under specific conditions:		
Performance fee	NONE	



Practical information

Further information on the fund is available from the website – www.fundsmith.co.uk. You can also obtain it by calling us on 0330 1231 815 or by writing to Fundsmith LLP, PO Box 10846, Chelmsford, Essex CM99 2BW.

This includes the Supplementary Information Document, the Prospectus, the latest price of shares of the fund, and the latest annual or semi-annual reports as and when they are published. These documents are available free of charge and in English.

This Key Investor Information Document describes the GBP I Class shares. The equivalent document for other share classes is available from the website and address above.

The depositary of the fund is **State Street Trustees Limited.** Details of Fundsmith LLP's up to date remuneration policy are available from the website - www.fundsmith.co.uk and include a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits. A paper copy of this information will be made available free of charge on request.

The tax legislation of the United Kingdom may have an impact on the personal tax position of the investor.

We are required, under Money Laundering regulations, to confirm your identity. In the majority of cases, we do this electronically, but we may require additional documents from you if we cannot do this.

Fundsmith LLP may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

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Fundsmith Equity Fund

T Class Shares in Fundsmith Equity Fund

Accumulation Shares (ISIN: GB00B4Q5X527) Income Shares (ISIN: GB00B4M93C53) The fund is managed by Fundsmith LLP

Objectives and investment policy

The fund's objective is to achieve long-term (over 5 years) growth in value, investing in shares of companies on a global basis. The fund's approach is to be a long-term investor in its chosen stocks and it will not adopt short-term trading strategies. The fund aims to invest in businesses:

- that can sustain a high return on operating capital employed;
- whose advantages are difficult to replicate;
- which do not require significant borrowing to generate returns;
- with a high degree of certainty of growth from reinvestment of their cash flows at high rates of return;
- that are resilient to change, particularly technological innovation;
- whose valuation is considered to be attractive.

The fund will not invest in other funds, property or derivatives nor hedge any currency exposure. The fund will not borrow money, except in unusual circumstances. The fund is actively managed meaning that the fund manager uses their expertise to select investments to achieve the fund's objective. The fund does not track and is not managed by reference to any particular benchmark. The fund does not have any specific geographical or sector focus.

An investor, or prospective investor, may buy or sell their shares on demand each business day in the UK. Instructions to buy or sell received before noon will be implemented that day; instructions received after noon or on a non-business day will be implemented at noon on the next business day.

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Recommendation: This fund invests for the long-term (over 5 years) and may not be appropriate for investors who plan to withdraw their money within 5 years.



The risk category reflects the significance of the fund's share price fluctuations based on historical data. Historical data may not be a reliable indication of the future risk profile of the fund. The risk category of the fund is not guaranteed and may change over time. Further, the lowest category of risk does not mean risk free. Your initial investment is not guaranteed.

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Concentration risk: The investment criteria adopted by the fund significantly limits the number of potential investments. The fund generally holds 20 to 30 stocks and so it is more concentrated than many other funds. This means that the performance of a single stock within the portfolio has a greater effect on the price of the shares of the fund.

Operational risk: Failures or delays in operational processes may negatively affect the fund. There is a risk that any company responsible for the safekeeping of the assets of the fund may fail to do so properly or may become insolvent, which could cause loss to the fund.

T Class Shares in Fundsmith Equity Fund



Charges

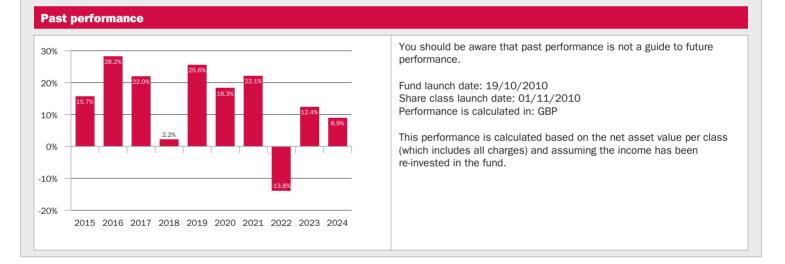
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These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.			
Charges taken from the Fund over a year:			

	Ongoing charges	1.04%	
Charges taken from the Fund under specific conditions:			
	Performance fee	NONE	



Practical information

Further information on the fund is available from the website – www.fundsmith.co.uk. You can also obtain it by calling us on 0330 1231 815 or by writing to Fundsmith LLP, PO Box 10846, Chelmsford, Essex CM99 2BW.

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Fundsmith LLP may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

GQG Partners Emerging Markets Equity Fund a sub-fund of GQG Global UCITS ICAV Class I CHF Accumulating (IE00BDGV0M99)

Manufacturer: Bridge Fund Management Limited

The Central Bank of Ireland is responsible for supervising Bridge Fund Management Limited in relation to this Key Information Document. This PRIIP is authorised in Ireland.

Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please call +1.754.218.5500 or visit <u>www.gqg.com</u>.

This document was produced on 12 April 2024.

What is this product?

Type:

This product is a UCITS Fund, which is structured as an umbrella ICAV with segregated lability. The assets and liabilities of each sub-fund of the ICAV are segregated as a matter of Irish law with each sub-fund comprising a separate and distinct portfolio of investments, and accordingly in the event of the insolvency of a sub-fund only investors of that sub-fund will be affected. Shares in the Fund may be switched for shares of another class in the Fund or shares of another sub-fund of the ICAV (if available), subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds. See the section entitled "Conversion of Shares" in the ICAV's prospectus for further information. The Fund's assets are held through its depositary, Northern Trust Fiduciary Services (Ireland) Limited. Further information about the Fund (including the current prospectus and the latest annual and semi-annual reports, which are prepared for GQG Global UCITS ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV available to you, is available in English, free of charge, from Northern Trust International Fund Administration Services (Ireland) Limited (the "Administrator") and at <u>GQG.com</u>.

Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the ICAV.

Objectives:

The Fund's investment objective is to provide capital appreciation over the long-term.

Under normal circumstances, the Fund will invest at least 80% of its net assets in Equity and ERS of Emerging Market Companies with any market capitalisation.

The Fund may focus its investments in a particular geographic region or industry sector. However, the Fund expects to maintain exposure to a minimum of five industry sectors at any one time. Investments may include securities listed on the Russian market (up to 30% of NAV) and China A Shares purchased using the StockConnect. The Fund may utilize currency forward contracts, currency futures, currency options and equity index futures for hedging purposes. On an ancillary basis the Fund may invest up to 10% of its NAV in other UCITS and exchange traded funds. P-Notes may be used as a means of investment in inaccessible securities.

The Fund will exclude investments in companies that derive more than 25% of their revenue from tobacco. In addition, no investments will be made in companies associated with the production of controversial weapons such as anti-personnel mines, cluster munitions, depleted uranium and biological or chemical weapons (i.e. companies screened out by the MSCI ex-Controversial Weapons Index).

What are the risks and what could I get in return? Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

For Accumulating classes, any income or gains of the Fund (net of expenses) will be accumulated and reinvested into the NAV of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the prospectus.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

Investors can buy or sell shares on any day on which banks are open for business in Dublin and London.

Recommendation: This Fund is not suitable for investors unable to maintain a long term investment. Equities: securities representing an equity instrument in a company.

ERS: equity related securities including, but not limited to, depositary receipts and participatory notes to replicate equity exposure in markets such as Bangladesh, India, Pakistan, Saudi Arabia, South Korea and Taiwan.

Emerging Market Countries: every country except the U.S., Canada, Japan, Australia, New Zealand, and most of the countries in Western Europe.

Emerging Market Companies: a company: (i) which has at least 50% of its assets located in, (ii) which has at least 50% of its revenue generated in or risk of loss attributable to, (iii) is organized or maintains its principal place of business, principal operations or principal manufacturing facilities in; or (iv) the securities are traded principally in an Emerging Market Country.

FDIs: a derivative contract between two or more parties whose value depends on the rise and fall of the relative value/price of an underlying asset.

NAV: net asset value of the Fund.

Intended retail investor:

An investment in the Fund is suitable for investors seeking capital appreciation and that are prepared to accept a moderate to high level of volatility. As with any investment in emerging markets volatility will be relatively high on an absolute basis when compared with established markets, however the level of volatility is anticipated to be moderate when compared to similarly focused geographical strategies.

The Fund is intended for investors (i) with knowledge and/or experience of these types of products, (ii) that have obtained appropriate investment advice and (iii) that have the ability to bear losses up to the amount they have invested in the Fund.

Investors should be prepared to maintain a long-term investment in the Fund.

Your shares can be sold on any business day in the Fund, which is defined in the Prospectus as days when banks are open in Dublin and London.

Dividends will be reinvested into the Net Assets of the Fund for Accumulating Share Classes. Dividends may be distributed for Distribution Share Classes.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at <u>www.qqq.com</u>.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years

Investment: CHF 10,000

Scenarios Minimum: There is no minimum guaranteed return if you exit before 5 years		lf you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress	What you might get back after costs	2,600 CHF	2,290 CHF
	Average return each year	-73.96%	-25.50%
Unfavourable ¹	What you might get back after costs	7,800 CHF	9,710 CHF
	Average return each year	-22.04%	-0.58%
Moderate ²	What you might get back after costs	10,610 CHF	13,480 CHF
	Average return each year	6.05%	6.16%
Favourable ³	What you might get back after costs	15,950 CHF	21,520 CHF
	Average return each year	59.50%	16.57%

¹ This type of scenario occurred for an investment between June 2021 and February 2024.

² This type of scenario occurred for an investment between December 2018 and December 2023.

³ This type of scenario occurred for an investment between February 2016 and February 2021.

What happens if Bridge Fund Management Limited is unable to pay out?

For the protection of investors the fund's assets are held by an independent depositary, so the fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is CHF 10,000.

Investment: CHF 10,000	lf you exit after 1 year	If you exit after 5 years
Total costs	122 CHF	777 CHF
Annual cost impact (*)	1.2%	1.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.4% before costs and 6.2% after costs.

GQG Partners Emerging Markets Equity Fund, a sub-fund of GQG Global UCITS ICAV - Class I CHF Accumulating (IE00BDGV0M99)

omposition of costs		
One-off costs upon entry or exit		lf you exit after 1 year
Entry costs	We do not charge an entry fee.	0 CHF
Exit costs	We do not charge an exit fee for this product, [but the person selling you the product may do so].	0 CHF
Ongoing costs taken each year		lf you exit after 1 year
Management fees and other administrative or operating costs	Management fees and other operating costs total 1.03% of the value of your investment per year. This is an estimate based on actual costs over the last year.	103 CHF
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	19 CHF
Incidental costs taken under specific co	onditions	lf you exit after 1 year
Performance fees	There is no Performance Fee for this product.	0 CHF

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Composition of costs

The recommended holding period of 5 years has been selected for illustrative purposes only. Though there is no required minimum or maximum holding period for your shares, equity investments should be seen as long-term investments. Your shares can be sold on any business day in the Fund, which is defined in the Prospectus as days when banks are open in Dublin and London. At any time the value of your investment is based on the market value of the shares (the share price) multiplied by the number of shares you own.

How can I complain?

As a Shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the management company promptly and effectively.

You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received.

Please send complaints to Bridge Fund Management Limited, <u>complianceteam@bridgefundservices.com</u> or you can send your complaint to GQG Partners LLC, <u>UCITS@GQG.com</u>. You may also leave a message on the GQG Partners LLC general telephone number: +1.754.218.5500.

Other relevant information

Further information on the Fund (including the Fund supplement as well as the current prospectus and the most recent financial statements prepared for the ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV are available at <u>https://gqg.com</u>, from the Administrator or the Investment Manager in English free of charge.

The current share price is available at www.bloomberg.com.

Information on past performance and the latest monthly performance scenarios may be found using the following URL: https://ggg.com/funds/ucits/emerging-markets-equity-fund.

Additional information for investors in Switzerland: the representative in Switzerland is CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon. The paying agent in Switzerland is CACEIS Bank, Montrouge, Nyon Branch/Switzerland, Route de Signy 35, 1260 Nyon. In Switzerland, the Prospectus, the Key Information Document, the Articles of Association and the annual and semi-annual reports of the Fund can be obtained free of charge from the representative in Switzerland.

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

GQG Partners Emerging Markets Equity Fund a sub-fund of GQG Global UCITS ICAV Class R USD Accumulating (IE00BYW5Q791)

Manufacturer: Bridge Fund Management Limited

The Central Bank of Ireland is responsible for supervising Bridge Fund Management Limited in relation to this Key Information Document. This PRIIP is authorised in Ireland.

Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please call +1.754.218.5500 or visit <u>www.gag.com</u>.

This document was produced on 12 April 2024.

What is this product?

Type:

This product is a UCITS Fund, which is structured as an umbrella ICAV with segregated lability. The assets and liabilities of each sub-fund of the ICAV are segregated as a matter of Irish law with each sub-fund comprising a separate and distinct portfolio of investments, and accordingly in the event of the insolvency of a sub-fund only investors of that sub-fund will be affected. Shares in the Fund may be switched for shares of another class in the Fund or shares of another sub-fund of the ICAV (if available), subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds. See the section entitled "Conversion of Shares" in the ICAV's prospectus for further information. The Fund's assets are held through its depositary, Northern Trust Fiduciary Services (Ireland) Limited. Further information about the Fund (including the current prospectus and the latest annual and semi-annual reports, which are prepared for GQG Global UCITS ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV available to you, is available in English, free of charge, from Northern Trust International Fund Administration Services (Ireland) Limited (the "Administrator") and at <u>GQG.com</u>.

Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the ICAV.

Objectives:

The Fund's investment objective is to provide capital appreciation over the long-term.

Under normal circumstances, the Fund will invest at least 80% of its net assets in Equity and ERS of Emerging Market Companies with any market capitalisation.

The Fund may focus its investments in a particular geographic region or industry sector. However, the Fund expects to maintain exposure to a minimum of five industry sectors at any one time. Investments may include securities listed on the Russian market (up to 30% of NAV) and China A Shares purchased using the StockConnect. The Fund may utilize currency forward contracts, currency futures, currency options and equity index futures for hedging purposes. On an ancillary basis the Fund may invest up to 10% of its NAV in other UCITS and exchange traded funds. P-Notes may be used as a means of investment in inaccessible securities.

The Fund will exclude investments in companies that derive more than 25% of their revenue from tobacco. In addition, no investments will be made in companies associated with the production of controversial weapons such as anti-personnel mines, cluster munitions, depleted uranium and biological or chemical weapons (i.e. companies screened out by the MSCI ex-Controversial Weapons Index).

What are the risks and what could I get in return? Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

For Accumulating classes, any income or gains of the Fund (net of expenses) will be accumulated and reinvested into the NAV of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the prospectus.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

Investors can buy or sell shares on any day on which banks are open for business in Dublin and London.

Recommendation: This Fund is not suitable for investors unable to maintain a long term investment. Equities: securities representing an equity instrument in a company.

ERS: equity related securities including, but not limited to, depositary receipts and participatory notes to replicate equity exposure in markets such as Bangladesh, India, Pakistan, Saudi Arabia, South Korea and Taiwan.

Emerging Market Countries: every country except the U.S., Canada, Japan, Australia, New Zealand, and most of the countries in Western Europe.

Emerging Market Companies: a company: (i) which has at least 50% of its assets located in, (ii) which has at least 50% of its revenue generated in or risk of loss attributable to, (iii) is organized or maintains its principal place of business, principal operations or principal manufacturing facilities in; or (iv) the securities are traded principally in an Emerging Market Country.

FDIs: a derivative contract between two or more parties whose value depends on the rise and fall of the relative value/price of an underlying asset.

NAV: net asset value of the Fund.

Intended retail investor:

An investment in the Fund is suitable for investors seeking capital appreciation and that are prepared to accept a moderate to high level of volatility. As with any investment in emerging markets volatility will be relatively high on an absolute basis when compared with established markets, however the level of volatility is anticipated to be moderate when compared to similarly focused geographical strategies.

The Fund is intended for investors (i) with knowledge and/or experience of these types of products, (ii) that have obtained appropriate investment advice and (iii) that have the ability to bear losses up to the amount they have invested in the Fund.

Investors should be prepared to maintain a long-term investment in the Fund.

Your shares can be sold on any business day in the Fund, which is defined in the Prospectus as days when banks are open in Dublin and London.

Dividends will be reinvested into the Net Assets of the Fund for Accumulating Share Classes. Dividends may be distributed for Distribution Share Classes.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at <u>www.gag.com</u>.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years

Investment: USD 10,000

Scenarios Minimum: There is no m	inimum guaranteed return if you exit before 5 years	lf you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress	ttress What you might get back after costs Average return each year		2,220 USD -26.00%
Unfavourable ¹	What you might get back after costs	7,410 USD	9,870 USD
	Average return each year	-25.94%	-0.26%
Moderate ²	What you might get back after costs	10,720 USD	13,080 USD
	Average return each year	7.19%	5.52%
Favourable ³	What you might get back after costs	16,340 USD	22,870 USD
	Average return each year	63.37%	17.99%

¹ This type of scenario occurred for an investment between February 2018 and February 2023.

² This type of scenario occurred for an investment between July 2018 and July 2023.

³ This type of scenario occurred for an investment between February 2016 and February 2021.

What happens if Bridge Fund Management Limited is unable to pay out?

For the protection of investors the fund's assets are held by an independent depositary, so the fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is USD 10,000.

Investment: USD 10,000	lf you exit after 1 year	If you exit after 5 years
Total costs	122 USD	756 USD
Annual cost impact (*)	1.2%	1.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.8% before costs and 5.5% after costs.

GQG Partners Emerging Markets Equity Fund, a sub-fund of GQG Global UCITS ICAV - Class R USD Accumulating (IE00BYW5Q791)

composition of costs		
One-off costs upon entry or exit		lf you exit after 1 year
Entry costs	We do not charge an entry fee.	0 USD
Exit costs	We do not charge an exit fee for this product, [but the person selling you the product may do so].	0 USD
Ongoing costs taken each year		lf you exit after 1 year
Management fees and other administrative or operating costs	Management fees and other operating costs total 1.03% of the value of your investment per year. This is an estimate based on actual costs over the last year.	103 USD
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	19 USD
Incidental costs taken under specific co	onditions	lf you exit after 1 year
Performance fees	There is no Performance Fee for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Composition of costs

The recommended holding period of 5 years has been selected for illustrative purposes only. Though there is no required minimum or maximum holding period for your shares, equity investments should be seen as long-term investments. Your shares can be sold on any business day in the Fund, which is defined in the Prospectus as days when banks are open in Dublin and London. At any time the value of your investment is based on the market value of the shares (the share price) multiplied by the number of shares you own.

How can I complain?

As a Shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the management company promptly and effectively.

You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received.

Please send complaints to Bridge Fund Management Limited, <u>complianceteam@bridgefundservices.com</u> or you can send your complaint to GQG Partners LLC, <u>UCITS@GQG.com</u>. You may also leave a message on the GQG Partners LLC general telephone number: +1.754.218.5500.

Other relevant information

Further information on the Fund (including the Fund supplement as well as the current prospectus and the most recent financial statements prepared for the ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV are available at https://gqg.com, from the Administrator or the Investment Manager in English free of charge.

The current share price is available at www.bloomberg.com.

Information on past performance and the latest monthly performance scenarios may be found using the following URL: https://ggg.com/funds/ucits/emerging-markets-equity-fund.

Additional information for investors in Switzerland: the representative in Switzerland is CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon. The paying agent in Switzerland is CACEIS Bank, Montrouge, Nyon Branch/Switzerland, Route de Signy 35, 1260 Nyon. In Switzerland, the Prospectus, the Key Information Document, the Articles of Association and the annual and semi-annual reports of the Fund can be obtained free of charge from the representative in Switzerland.

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

GQG Partners U.S. Equity Fund a sub-fund of GQG Global UCITS ICAV Class I GBP Accumulating (IE00BN4GYH92)

Manufacturer: Bridge Fund Management Limited

The Central Bank of Ireland is responsible for supervising Bridge Fund Management Limited in relation to this Key Information Document. This PRIIP is authorised in Ireland.

Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please call +1.754.218.5500 or visit <u>www.gqg.com</u>.

This document was produced on 12 April 2024.

What is this product?

Type:

This product is a UCITS Fund, which is structured as an umbrella ICAV with segregated lability. The assets and liabilities of each sub-fund of the ICAV are segregated as a matter of Irish law with each sub-fund comprising a separate and distinct portfolio of investments, and accordingly in the event of the insolvency of a sub-fund only investors of that sub-fund will be affected. Shares in the Fund may be switched for shares of another class in the Fund or shares of another sub-fund of the ICAV (if available), subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds. See the section entitled "Conversion of Shares" in the ICAV's prospectus for further information. The Fund's assets are held through its depositary, Northern Trust Fiduciary Services (Ireland) Limited. Further information about the Fund (including the current prospectus and the latest annual and semi-annual reports, which are prepared for GQG Global UCITS ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV available to you, is available in English, free of charge, from Northern Trust International Fund Administration Services (Ireland) Limited (the "Administrator") and at <u>GQG.com</u>.

Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the ICAV.

Objectives:

The Fund's investment objective is to seek long term capital appreciation.

The Fund may invest in Equity and ELS, including common stock, preferred stock and options, of U.S. companies. The Fund also may invest in equity securities of non-U.S. companies in both developed and Emerging Markets. This Fund has no limitation on the capitalization size or industry focus of the companies in which it invests. The Fund may invest in initial public offerings. The ELS in which the Fund will invest include depositary receipts, which are certificates typically issued by a bank or trust company that represent ownership interests in securities of non-U.S. companies.

The Fund will exclude investments in companies that derive more than 25% of their revenue from tobacco. In addition, no investments will be made in companies associated with the production of controversial weapons such as anti-personnel mines, cluster munitions, depleted uranium and biological or chemical weapons (i.e. companies screened out by the MSCI ex-Controversial Weapons Index).

The Fund may use the following FDIs for investment purposes: participation notes or participatory notes (which do not embed leverage) and/or LEPOs to gain access to inaccessible securities.

What are the risks and what could I get in return? Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The Fund may invest up to 20% of net assets in non-U.S. investments. The Fund may also invest in: units of other UCITS and real estate investment trusts.

For Accumulating classes, any income or gains of the Fund (net of expenses) will be accumulated and reinvested into the NAV of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the prospectus.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

Investors can buy or sell shares on any day on which banks are open for business in Dublin and London.

Recommendation: This Fund is not suitable for investors unable to maintain a long term investment.

Equities: securities representing an equity instrument in a company.

ELS: equity linked securities such as depositary receipts, participatory notes and LEPOs.

Emerging Markets: every country except the U.S., Canada, Japan, Australia, New Zealand, and most of the countries in Western Europe.

LEPOs: Low Exercise Price Options, an FDI where the price to exercise the option to buy/sell the underlying asset is close to zero.

FDIs: a derivative contract between two or more parties whose value depends on the rise and fall of the relative value/price of an underlying asset.

NAV: net asset value of the Fund.

Intended retail investor:

An investment in the Fund is suitable for investors seeking capital appreciation and that are prepared to accept a moderate to high level of volatility. As with any investment in emerging markets volatility will be relatively high on an absolute basis when compared with established markets, however the level of volatility is anticipated to be moderate when compared to similarly focused geographical strategies.

The Fund is intended for investors (i) with knowledge and/or experience of these types of products, (ii) that have obtained appropriate investment advice and (iii) that have the ability to bear losses up to the amount they have invested in the Fund.

Investors should be prepared to maintain a long-term investment in the Fund.

Your shares can be sold on any business day in the Fund, which is defined in the Prospectus as days when banks are open in Dublin and London.

Dividends will be reinvested into the Net Assets of the Fund for Accumulating Share Classes. Dividends may be distributed for Distribution Share Classes.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level and poor market conditions will likely impact the value of your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at <u>www.qqq.com</u>.

This product does not include any protection from future market performance so you could lose some or all of your investment.



Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years

Investment: GBP 10,000

Scenarios Minimum: There is no minimum guaranteed return if you exit before 5 years		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress	What you might get back after costs Average return each year	after costs 1,070 GBP -89.28%	
Unfavourable ¹	What you might get back after costs	5,550 GBP	9,520 GBP
	Average return each year	-44.54%	-0.99%
Moderate ²	What you might get back after costs	11,590 GBP	20,840 GBP
	Average return each year	15.85%	15.82%
Favourable ³	What you might get back after costs	13,720 GBP	25,670 GBP
	Average return each year	37.21%	20.75%

¹ This type of scenario occurred for an investment between March 2015 and March 2020.

² This type of scenario occurred for an investment between April 2018 and April 2023.

³ This type of scenario occurred for an investment between February 2019 and February 2024.

What happens if Bridge Fund Management Limited is unable to pay out?

For the protection of investors the fund's assets are held by an independent depositary, so the fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

Investment: GBP 10,000	lf you exit after 1 year	If you exit after 5 years
Total costs	187 GBP	1,749 GBP
Annual cost impact (*)	1.9%	2.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17.8% before costs and 15.8% after costs.

GQG Partners U.S. Equity Fund, a sub-fund of GQG Global UCITS ICAV - Class I GBP Accumulating (IE00BN4GYH92)

Composition of costs		
One-off costs upon entry or exit		lf you exit after 1 year
Entry costs	We do not charge an entry fee.	0 GBP
Exit costs	We do not charge an exit fee for this product, [but the person selling you the product may do so].	0 GBP
Ongoing costs taken each year		lf you exit after 1 year
Management fees and other administrative or operating costs	Management fees and other operating costs total 0.55% of the value of your investment per year. This is an estimate based on actual costs over the last year.	55 GBP
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	132 GBP
Incidental costs taken under specific co	onditions	lf you exit after 1 year
Performance fees	There is no Performance Fee for this product.	0 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period of 5 years has been selected for illustrative purposes only. Though there is no required minimum or maximum holding period for your shares, equity investments should be seen as long-term investments. Your shares can be sold on any business day in the Fund, which is defined in the Prospectus as days when banks are open in Dublin and London. At any time the value of your investment is based on the market value of the shares (the share price) multiplied by the number of shares you own.

How can I complain?

As a Shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the management company promptly and effectively.

You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received.

Please send complaints to Bridge Fund Management Limited, complianceteam@bridgefundservices.com or you can send your complaint to GQG Partners LLC, UCITS@GQG.com. You may also leave a message on the GQG Partners LLC general telephone number: +1.754.218.5500.

Other relevant information

Further information on the Fund (including the Fund supplement as well as the current prospectus and the most recent financial statements prepared for the ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV are available at https://gqg.com, from the Administrator or the Investment Manager in English free of charge.

The current share price is available at www.bloomberg.com.

Information on past performance and the latest monthly performance scenarios may be found using the following URL: https://ggg.com/funds/ucits/us-equity-fund.

Additional information for investors in Switzerland: the representative in Switzerland is CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon. The paying agent in Switzerland is CACEIS Bank, Montrouge, Nyon Branch/Switzerland, Route de Signy 35, 1260 Nyon. In Switzerland, the Prospectus, the Key Information Document, the Articles of Association and the annual and semi-annual reports of the Fund can be obtained free of charge from the representative in Switzerland.

Goldman Sachs India Equity Portfolio (the "Portfolio")

Class I Shares (GBP)

(ISIN: LU1268608111)

a sub-fund of Goldman Sachs Funds (the "Fund")

The Portfolio is managed by Goldman Sachs Asset Management B.V.(the "Manager"), part of Goldman Sachs group of companies.

Objectives and Investment Policy

- The Portfolio seeks to provide capital growth over the longer term.
- The Portfolio will mostly hold shares or similar instruments relating to Indian companies. Such companies are either based in or earn most of their profits or revenues from India. The Portfolio may also invest in companies which are based anywhere in the world.
- The Portfolio will not invest more than one-third of its assets in bonds issued by corporate or government entities, convertibles (securities that can be converted into other types of securities), money market instruments and non-share related instruments.
- The Portfolio may use derivatives for efficient portfolio management purposes, to help manage risks and for investment purposes in order to seek to increase return. A derivative instrument is a contract between two or more parties whose value depends on the rise and fall of other underlying assets.
- Shares in the Portfolio may be redeemed daily (on each business day) on demand.
- The Portfolio is actively managed and references the MSCI India IMI Index (Net TR) (USD) (the "Benchmark") for the purposes of setting discretionary internal risk thresholds which may reference deviations from the Benchmark.
- The Investment Adviser has full discretion over the composition of the

Risk and Reward Profile

Lower risk					Hig	gher risk
Potentia	Ily lower rev	ward		Poter	ntially highe	er reward
1	2	3	4	5	6	7

This risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Portfolio. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. It is possible that a portfolio stated to have a lower risk profile may in fact fall in value more than a portfolio with a higher risk profile.

The Portfolio is in category 6 as it mostly invests in emerging market shares and similar instruments which typically experience higher levels of price fluctuations than those in developed markets.

The capital is not guaranteed.

Other Material Risks:

- Market risk the value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
- Operational risk material losses to the Portfolio may arise as a result of human error, system and/or process failures, inadequate procedures or controls.
- Liquidity risk the Portfolio may not always find another party willing to purchase an asset that the Portfolio wants to sell which could impact the Portfolio's ability to meet redemption requests on demand.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

assets in the Portfolio. While the Portfolio will generally hold assets that are components of the Benchmark, it can invest in such components in different proportions, and it can hold assets which are not components of the Benchmark. Therefore returns may deviate materially from the performance of the specified reference Benchmark.

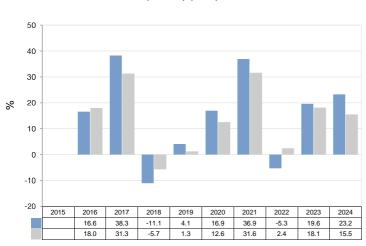
- The Portfolio promotes environmental and/or social characteristics and, while it does not have a sustainable investment objective, it will hold a minimum proportion of sustainable investments as further detailed in the pre contractual disclosure for the Portfolio contained within the Prospectus.
- As part of its investment process, the Investment Adviser will implement a multi-strategy approach to ESG which may consist of the application of exclusionary screens and the integration of ESG factors alongside traditional factors.
- Income (net of expenses) is distributed on an annual basis.
- The Portfolio currency is USD. The share class currency is GBP.
- For full investment objective and policy details see the Prospectus.
- Exchange rate risk changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of the performance of such assets. Hedging of this risk may not be fully effective and may increase other risks (e.g. derivative risk).
- Custodian risk insolvency, breaches of duty of care or misconduct of a custodian or sub-custodian responsible for the safekeeping of the Portfolio's assets can result in loss to the Portfolio.
- Derivatives risk derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on. Certain derivatives may result in losses greater than the amount originally invested.
- Counterparty risk a party that the Portfolio transacts with may fail to meet its obligations which could cause losses.
- Emerging markets risk emerging markets are likely to bear higher risk due to lower liquidity and possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions.
- Sustainability risk an environmental, social or governance event or condition that could cause the value of the portfolio to go down. Examples of sustainability risks include physical environmental risks, climate change transition risks, supply chain disruptions, improper labour practices, lack of board diversity and corruption.
- For more detailed information on the risks associated with an investment in the Portfolio, please refer to the section in the Prospectus entitled "Risk Considerations" and discuss with your professional advisers.



The charges you pay are used to pay the cost of running the Portfolio, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	none
This is the maximum that might be taken out of your mo invested / before the proceeds of your investment are p	
Charges taken over a year	
Ongoing charges	0.96%
Charges taken under certain specific conditions	
Performance fee	none

Past Performance



Class I Shares (GBP) (LU1268608111) MSCI India IMI Index (Net TR) (GBP)

Practical Information

Depositary: State Street Bank International GmbH Luxembourg Branch

Further Information: The Prospectus, annual and semi-annual reports and latest share price are available free of charge from the Fund's registered office, the Manager, administrator or the Portfolio's distributors. The Prospectus is available in English, French, German, Italian and Spanish.

This document is for a single Portfolio of the Fund and the Prospectus, annual and semi-annual reports is for the entire Fund.

The Fund is an investment company with segregated liability between portfolios under Luxembourg law. Therefore, the assets of the Portfolio you have invested in should not be used to pay the liabilities of other portfolios. However, this has not been tested in other jurisdictions.

Switching between Portfolios: Shares are available in other share classes and in other currencies as may be specified in the Prospectus. Shareholders may apply for their shares in any share class of any portfolio to be converted Where applicable, the entry and exit charges shown are maximum figures and in some cases you might pay less - please contact your professional advisers for more information.

The ongoing charges figure is based on expenses for the year ending December 2024. This figure may vary from year to year. It excludes transaction costs (including taxes and brokerage commissions) and any borrowing costs, which are payable from the assets of the Portfolio and may impact returns on your investment, and performance fees (where applicable).

For more information about charges, please refer to the Fund's Prospectus, section entitled "Fees and Expenses" and the relevant supplement for the Portfolio.

The Portfolio was launched in March 2008. The share class was launched in August 2015.

Where applicable, past performance has been calculated in GBP and is expressed as a percentage change of the Portfolio's Net Asset Value at each year end (net of all fees). Where past performance is not shown there is insufficient data to provide a useful indication of past performance.

Please be aware that past performance is not indicative of future performance which may vary.

into any share class of another portfolio, subject to the conditions set out in the Prospectus (charges may apply).

Liability Statement: The Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Tax Legislation: This Portfolio's investments may be subject to tax in the countries in which it invests. In addition, this Portfolio is subject to the tax law and regulation of Luxembourg which may have an impact on your personal tax position and impact your investment. For further details, please speak to your professional advisers.

Remuneration Policy: Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how the remuneration and benefits are determined and governed by the Manager, are available at https://www.gsam.com/sm/remunerationpolicy and a paper copy is made available free of charge upon request.



Goldman Sachs India Equity Portfolio (the "Portfolio")

Class R Shares (GBP)

(ISIN: LU0858290173)

a sub-fund of Goldman Sachs Funds (the "Fund")

The Portfolio is managed by Goldman Sachs Asset Management B.V.(the "Manager"), part of Goldman Sachs group of companies.

Objectives and Investment Policy

- The Portfolio seeks to provide capital growth over the longer term.
- The Portfolio will mostly hold shares or similar instruments relating to Indian companies. Such companies are either based in or earn most of their profits or revenues from India. The Portfolio may also invest in companies which are based anywhere in the world.
- The Portfolio will not invest more than one-third of its assets in bonds issued by corporate or government entities, convertibles (securities that can be converted into other types of securities), money market instruments and non-share related instruments.
- The Portfolio may use derivatives for efficient portfolio management purposes, to help manage risks and for investment purposes in order to seek to increase return. A derivative instrument is a contract between two or more parties whose value depends on the rise and fall of other underlying assets.
- Shares in the Portfolio may be redeemed daily (on each business day) on demand.
- The Portfolio is actively managed and references the MSCI India IMI Index (Net TR) (USD) (the "Benchmark") for the purposes of setting discretionary internal risk thresholds which may reference deviations from the Benchmark.
- The Investment Adviser has full discretion over the composition of the

Risk and Reward Profile

Lower risk					Hig	gher risk
Potentia	Ily lower rev	ward		Poter	ntially highe	er reward
1	2	3	4	5	6	7

This risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Portfolio. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. It is possible that a portfolio stated to have a lower risk profile may in fact fall in value more than a portfolio with a higher risk profile.

The Portfolio is in category 6 as it mostly invests in emerging market shares and similar instruments which typically experience higher levels of price fluctuations than those in developed markets.

The capital is not guaranteed.

Other Material Risks:

- Market risk the value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
- Operational risk material losses to the Portfolio may arise as a result of human error, system and/or process failures, inadequate procedures or controls.
- Liquidity risk the Portfolio may not always find another party willing to purchase an asset that the Portfolio wants to sell which could impact the Portfolio's ability to meet redemption requests on demand.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

assets in the Portfolio. While the Portfolio will generally hold assets that are components of the Benchmark, it can invest in such components in different proportions, and it can hold assets which are not components of the Benchmark. Therefore returns may deviate materially from the performance of the specified reference Benchmark.

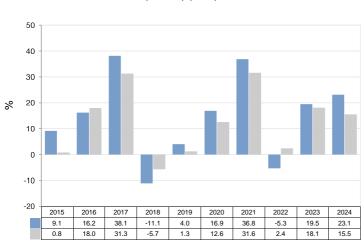
- The Portfolio promotes environmental and/or social characteristics and, while it does not have a sustainable investment objective, it will hold a minimum proportion of sustainable investments as further detailed in the pre contractual disclosure for the Portfolio contained within the Prospectus.
- As part of its investment process, the Investment Adviser will implement a multi-strategy approach to ESG which may consist of the application of exclusionary screens and the integration of ESG factors alongside traditional factors.
- Income (net of expenses) is distributed on an annual basis.
- The Portfolio currency is USD. The share class currency is GBP.
- For full investment objective and policy details see the Prospectus.
- Exchange rate risk changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of the performance of such assets. Hedging of this risk may not be fully effective and may increase other risks (e.g. derivative risk).
- Custodian risk insolvency, breaches of duty of care or misconduct of a custodian or sub-custodian responsible for the safekeeping of the Portfolio's assets can result in loss to the Portfolio.
- Derivatives risk derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on. Certain derivatives may result in losses greater than the amount originally invested.
- Counterparty risk a party that the Portfolio transacts with may fail to meet its obligations which could cause losses.
- Emerging markets risk emerging markets are likely to bear higher risk due to lower liquidity and possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions.
- Sustainability risk an environmental, social or governance event or condition that could cause the value of the portfolio to go down. Examples of sustainability risks include physical environmental risks, climate change transition risks, supply chain disruptions, improper labour practices, lack of board diversity and corruption.
- For more detailed information on the risks associated with an investment in the Portfolio, please refer to the section in the Prospectus entitled "Risk Considerations" and discuss with your professional advisers.



The charges you pay are used to pay the cost of running the Portfolio, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.50%
Exit charge	none
This is the maximum that might be taken out of your mo invested / before the proceeds of your investment are p	
Charges taken over a year	
Ongoing charges	1.03%
Charges taken under certain specific conditions	
Performance fee	none

Past Performance



Class R Shares (GBP) (LU0858290173) MSCI India IMI Index (Net TR) (GBP)

Practical Information

Depositary: State Street Bank International GmbH Luxembourg Branch

Further Information: The Prospectus, annual and semi-annual reports and latest share price are available free of charge from the Fund's registered office, the Manager, administrator or the Portfolio's distributors. The Prospectus is available in English, French, German, Italian and Spanish.

This document is for a single Portfolio of the Fund and the Prospectus, annual and semi-annual reports is for the entire Fund.

The Fund is an investment company with segregated liability between portfolios under Luxembourg law. Therefore, the assets of the Portfolio you have invested in should not be used to pay the liabilities of other portfolios. However, this has not been tested in other jurisdictions.

Switching between Portfolios: Shares are available in other share classes and in other currencies as may be specified in the Prospectus. Shareholders may apply for their shares in any share class of any portfolio to be converted Where applicable, the entry and exit charges shown are maximum figures and in some cases you might pay less - please contact your professional advisers for more information.

The ongoing charges figure is based on expenses for the year ending December 2024. This figure may vary from year to year. It excludes transaction costs (including taxes and brokerage commissions) and any borrowing costs, which are payable from the assets of the Portfolio and may impact returns on your investment, and performance fees (where applicable).

For more information about charges, please refer to the Fund's Prospectus, section entitled "Fees and Expenses" and the relevant supplement for the Portfolio.

The Portfolio was launched in March 2008. The share class was launched in December 2012.

Where applicable, past performance has been calculated in GBP and is expressed as a percentage change of the Portfolio's Net Asset Value at each year end (net of all fees). Where past performance is not shown there is insufficient data to provide a useful indication of past performance.

Please be aware that past performance is not indicative of future performance which may vary.

into any share class of another portfolio, subject to the conditions set out in the Prospectus (charges may apply).

Liability Statement: The Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Tax Legislation: This Portfolio's investments may be subject to tax in the countries in which it invests. In addition, this Portfolio is subject to the tax law and regulation of Luxembourg which may have an impact on your personal tax position and impact your investment. For further details, please speak to your professional advisers.

Remuneration Policy: Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how the remuneration and benefits are determined and governed by the Manager, are available at https://www.gsam.com/sm/remunerationpolicy and a paper copy is made available free of charge upon request.



Key Investor Information Document:

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Guinness Asian Equity Income Fund (the "fund"), class Y GBP Acc,

a sub fund of Guinness Asset Management Funds plc (ISIN: IE00BDHSRD90)

The Fund is managed by Waystone Management Company (IE) Limited.

Objective & Investment Policy

Objective

The fund aims to increase the value of the amount you invest in it over a period of years.

Investment Policy

The fund invests in equity and equity related securities of companies that are either primarily traded on market exchanges in the Asia Pacific Region including Japan (the "Region") or that derive at least 50% of their revenues from business activities in that Region, but which may be listed and traded on other Recognised Exchanges.

Essential features of the fund:

- The fund intends to invest primarily in companies which pay dividends.
- Under normal market conditions the fund intends to invest in between 25 and 75 stocks.
- The fund may invest in securities of companies with a wide range of market capitalizations and in companies domiciled throughout the world, including companies domiciled in or traded on markets in the Region.
- The fund is considered to be actively managed in reference to the MSCI AC Pacific Ex Japan Index (the "Benchmark") by virtue of the

Risk and reward profile

Typically lo	ower rewa	rds	Турі	ically hig	her rewards	
Lower risk						Higher risk
1	2	3	4	5	6	7

- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 5 because its volatility has been measured as above average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.

fact that it uses the Benchmark solely for performance comparison purposes.

- You may sell your investment on any working day in Ireland and the UK.
- Any income the fund receives will be reinvested to grow the value of your investment.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within five years.

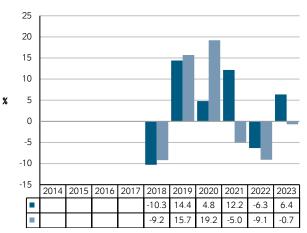
- Please note that even funds with the lowest rank may lose you money.
- In addition to the level of risk shown by the indicator, there are other risks associated with this fund, as detailed below:
- The fund invests mainly in shares, and the value of these may fall or rise due to a number of factors, including the performance of the company and general stock market and exchange rate fluctuations. The value of your investment may rise or fall and you could get back less than you invest.
- Áttention is also drawn to risks associated with portfolio concentration, investing in the Asia Pacific region and risks associated with the Stock Connect Scheme.
- Sustainability Risk The fund may be subject to sustainability risk, meaning an environmental, social or governance ("ESG") event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.
- potential material negative impact on the value of an investment.
 For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

The charges you pay are used to pay the costs of running the fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest				
Entry Charge 5%				
Exit Charge None				
Charges taken from the fund over a year				
Ongoing Charges 0.89%				
Charges taken from the fund under certain specific conditions				
Performance Fee None				

Past Performance

Guinness Asian Equity Income Fund class Y MSCI AC Pacific Ex Japan Index GBP Acc



Practical Information

The fund is a sub-fund of Guinness Asset Management Funds plc (the "umbrella fund"). Under Irish law there segregated liability between sub-funds. This means that the assets of one sub-fund may not be used to is Fund satisfy the liabilities of another sub-fund. You may switch into another share class, either of this fund or of one of the other sub-funds of the umbrella fund, provided that you meet the criteria for investing in that class. There is Information no charge for switching. Information about how to switch may be obtained from the administrator. The fund's administrator is Link Fund Administrators (Ireland) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Practical Information Dublin, D04 A4E0, Ireland email dublinta@linkgroup.ie information available of More is free charge from the Administrator or from the website https://www.guinnessgi.com/. This information includes the full prospectus and the latest annual and semi-annual Further Information reports, in English and German. The prospectus and reports refer to all sub-funds of the umbrella fund. The latest price is available on the website https://www.guinnessgi.com/. Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration Remuneration and benefits are available at https://www.waystone.com/waystone-policies/ and a paper copy of such remuneration policy is available to investors free of charge upon request. Depositary Brown Brothers Harriman Trustee Services (Ireland) Limited is the depository for this fund. Тах The fund is subject to Irish tax regulations. This may have an impact on your personal tax position. Legislation Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained Liability in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Statement fund The fund is authorised in Ireland and regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 19/04/2024.

The entry and exit charges shown are maximum figures. This is the maximum that might be taken out of your money before it is invested and before proceeds of your investment are paid out, respectively. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at January 2024. This figure may vary from year to year. It excludes portfolio transaction costs.

For more information about charges please see Section 3 of the Fund's prospectus which is available at

https://www.guinnessgi.com/literature#tab-regulatory-documents

- The graph shows annual performance in GBP for the fund with a launch date: 08/05/2017
- Past performance is not an indicator of future performance.
- Performance is after taking account of the ongoing expenses of the fund but does not reflect the impact of any entry or exit charge.
- The Benchmark (MSCI AC Pacific Ex Japan Index) is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

Key Investor Information Document:

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Guinness Asian Equity Income Fund (the "fund"), class Y GBP Dist, a sub fund of Guinness Asset Management Funds plc (ISIN: IE00BDHSRF15)

The Fund is managed by Waystone Management Company (IE) Limited.

Objective & Investment Policy

Objective

The fund aims to increase the value of the amount you invest in it over a period of years.

Investment Policy

The fund invests in equity and equity related securities of companies that are either primarily traded on market exchanges in the Asia Pacific Region including Japan (the "Region") or that derive at least 50% of their revenues from business activities in that Region, but which may be listed and traded on other Recognised Exchanges.

Essential features of the fund:

- The fund intends to invest primarily in companies which pay dividends.
- Under normal market conditions the fund intends to invest in between 25 and 75 stocks.
- The fund may invest in securities of companies with a wide range of market capitalizations and in companies domiciled throughout the world, including companies domiciled in or traded on markets in the Region.
- The fund is considered to be actively managed in reference to the MSCI AC Pacific Ex Japan Index (the "Benchmark") by virtue of the

Risk and reward profile

Typically lower rewards				Typically higher rewards		
Lower risk						Higher risk
1	2	3	4	5	6	7

- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 5 because its volatility has been measured as above average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.

fact that it uses the Benchmark solely for performance comparison purposes.

- You may sell your investment on any working day in Ireland and the UK.
- Any income the fund receives will be paid out to investors twice a year.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within five years.

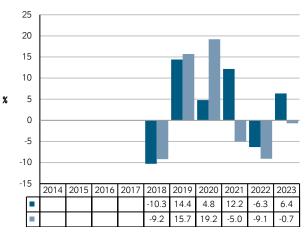
- Please note that even funds with the lowest rank may lose you money.
- In addition to the level of risk shown by the indicator, there are other risks associated with this fund, as detailed below:
- The fund invests mainly in shares, and the value of these may fall or rise due to a number of factors, including the performance of the company and general stock market and exchange rate fluctuations. The value of your investment may rise or fall and you could get back less than you invest.
- Áttention is also drawn to risks associated with portfolio concentration, investing in the Asia Pacific region and risks associated with the Stock Connect Scheme.
- Sustainability Risk The fund may be subject to sustainability risk, meaning an environmental, social or governance ("ESG") event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.
- potential material negative impact on the value of an investment.
 For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

The charges you pay are used to pay the costs of running the fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest				
Entry Charge	5%			
Exit Charge None				
Charges taken from the fund over a year				
Ongoing Charges	0.89%			
Charges taken from the fund under certain specific conditions				
Performance Fee None				

Past Performance

Guinness Asian Equity Income Fund class Y MSCI AC Pacific Ex Japan Index GBP Dist



Practical Information

The fund is a sub-fund of Guinness Asset Management Funds plc (the "umbrella fund"). Under Irish law there segregated liability between sub-funds. This means that the assets of one sub-fund may not be used to is Fund satisfy the liabilities of another sub-fund. You may switch into another share class, either of this fund or of one of the other sub-funds of the umbrella fund, provided that you meet the criteria for investing in that class. There is Information no charge for switching. Information about how to switch may be obtained from the administrator. The fund's administrator is Link Fund Administrators (Ireland) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Practical Information Dublin, D04 A4E0, Ireland email dublinta@linkgroup.ie information available of More is free charge from the Administrator or from the website https://www.guinnessgi.com/. This information includes the full prospectus and the latest annual and semi-annual Further Information reports, in English and German. The prospectus and reports refer to all sub-funds of the umbrella fund. The latest price is available on the website https://www.guinnessgi.com/. Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration Remuneration and benefits are available at https://www.waystone.com/waystone-policies/ and a paper copy of such remuneration policy is available to investors free of charge upon request. Depositary Brown Brothers Harriman Trustee Services (Ireland) Limited is the depository for this fund. Тах The fund is subject to Irish tax regulations. This may have an impact on your personal tax position. Legislation Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained Liability in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Statement fund The fund is authorised in Ireland and regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 19/04/2024.

The entry and exit charges shown are maximum figures. This is the maximum that might be taken out of your money before it is invested and before proceeds of your investment are paid out, respectively. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at January 2024. This figure may vary from year to year. It excludes portfolio transaction costs.

For more information about charges please see Section 3 of the Fund's prospectus which is available at

https://www.guinnessgi.com/literature#tab-regulatory-documents

- The graph shows annual performance in GBP for the fund with a launch date: 08/05/2017
- Past performance is not an indicator of future performance.
- Performance is after taking account of the ongoing expenses of the fund but does not reflect the impact of any entry or exit charge.
- The Benchmark (MSCI AC Pacific Ex Japan Index) is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Evenlode Global Equity Class B Shares

A Sub-fund of the IFSL Evenlode Investment Funds ICVC (ISIN Accumulation GB00BMFX2893) This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to increase the value of an investment, over a minimum period of 5 years.

The Fund is actively managed, which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will be invested directly in shares of companies, also known as equities, listed on a range of global stock exchanges. The Fund may also invest directly in the shares of companies listed globally, and up to 10% in other funds. The Fund may hold up to 20% in cash and cash equivalents.

The Fund may invest in derivatives to reduce risk or cost or to generate additional capital or income at a level consistent with the risk profile of the Fund (known as "Efficient Portfolio Management").

The Investment Manager seeks to deliver the Fund's objectives through investing in companies that can generate and grow (compound) cash flows sustainably over a long period of time. These companies generate high cash flows relative to the size of their asset base and as such, are commonly termed "asset-light". Typically, they don't need to invest a large amount of cash to refresh their underlying asset base and are therefore not "capital intensive". The ability of each company to maintain high returns over time is assessed on a range of factors, including structural market growth, durable competitive advantage, reinvestment in growth and prudent levels of borrowing.

The Investment Manager balances the potential return on investment in these companies against the risks faced by each company, including Environmental,

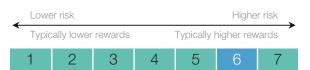
Social and Governance (ESG) factors. The Investment Manager will engage with all companies to encourage them to make improvements to their management of ESG risks. We recommend reading this information alongside the Fund's Sustainability Disclosure. This will help you understand further how sustainability is considered within the Fund's investment approach. You can find the Sustainability Disclosure at www.ifslfunds.com.

Shareholders may wish to compare the performance of the Fund against the MSCI World Index (GBP). The index is a broadly based global index which includes a wide range of companies across large and mid-cap market capitalisations which is consistent with the stock selection process. The shares comprising the index are aligned with the Fund's global developed market focus, and on that basis the index is considered an appropriate performance comparator for the Fund. Please note the Fund is not constrained by or managed to the index.

Shareholders may also wish to compare the Fund's performance against other funds within the IA's Global sector as this will provide an indication of how the Fund is performing compared to its peers in that sector. As the sector aligns with the Fund's asset allocation it is considered an appropriate performance comparator for the Fund.

Income is not distributed but is rolled up (accumulated) into the value of your investment. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 6 because its investments have experienced high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund may be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your investment.

The Fund may be exposed to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality.

The Fund will have exposure to overseas markets, either directly or indirectly, and is therefore exposed to currency risk. As a result, the value of your investment can be affected by changes in exchange rates.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

The Fund may enter into various financial contracts (known as derivatives) in an attempt to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

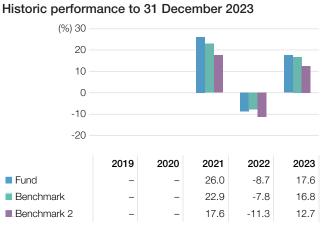
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 31/08/2024. This figure may vary from year to year. It excludes:

· Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund retail scheme when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 7 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance



Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

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For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321

Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus. Annual and Half-Yearly Reports cover all the Funds within the ICVC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

This is the maximum that might be taken out of your money before it is invested.

0.00%

None

0.85%

None

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

This Fund was launched on 15 July 2020.

This share class was launched on 15 July 2020.

One-off charges taken before or after you invest

Charges taken from the fund over each year

Charges taken from the fund under certain conditions

Entry Charge

Ongoing Charges

Performance Fee

Exit Charge

Benchmark: MSCI World Index GBP.

Benchmark 2: IA Global.

The Depositary for the Fund is NatWest Trustee & Depositary Services Limited.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the ICVC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Benchmark data source: www.msci.com/notice-and-disclaimer

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Evenlode Global Equity Class C Shares

A Sub-fund of the IFSL Evenlode Investment Funds ICVC (ISIN Accumulation GB00BMFX1N70) This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to increase the value of an investment, over a minimum period of 5 years.

The Fund is actively managed, which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will be invested directly in shares of companies, also known as equities, listed on a range of global stock exchanges. The Fund may also invest directly in the shares of companies listed globally, and up to 10% in other funds. The Fund may hold up to 20% in cash and cash equivalents.

The Fund may invest in derivatives to reduce risk or cost or to generate additional capital or income at a level consistent with the risk profile of the Fund (known as "Efficient Portfolio Management").

The Investment Manager seeks to deliver the Fund's objectives through investing in companies that can generate and grow (compound) cash flows sustainably over a long period of time. These companies generate high cash flows relative to the size of their asset base and as such, are commonly termed "asset-light". Typically, they don't need to invest a large amount of cash to refresh their underlying asset base and are therefore not "capital intensive". The ability of each company to maintain high returns over time is assessed on a range of factors, including structural market growth, durable competitive advantage, reinvestment in growth and prudent levels of borrowing.

The Investment Manager balances the potential return on investment in these companies against the risks faced by each company, including Environmental,

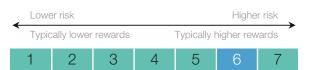
Social and Governance (ESG) factors. The Investment Manager will engage with all companies to encourage them to make improvements to their management of ESG risks. We recommend reading this information alongside the Fund's Sustainability Disclosure. This will help you understand further how sustainability is considered within the Fund's investment approach. You can find the Sustainability Disclosure at www.ifslfunds.com.

Shareholders may wish to compare the performance of the Fund against the MSCI World Index (GBP). The index is a broadly based global index which includes a wide range of companies across large and mid-cap market capitalisations which is consistent with the stock selection process. The shares comprising the index are aligned with the Fund's global developed market focus, and on that basis the index is considered an appropriate performance comparator for the Fund. Please note the Fund is not constrained by or managed to the index.

Shareholders may also wish to compare the Fund's performance against other funds within the IA's Global sector as this will provide an indication of how the Fund is performing compared to its peers in that sector. As the sector aligns with the Fund's asset allocation it is considered an appropriate performance comparator for the Fund.

Income is not distributed but is rolled up (accumulated) into the value of your investment. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 6 because its investments have experienced high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund may be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to the volatility of currency exchange rates, limited geographic focus, investment in a

smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your investment.

The Fund may be exposed to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality.

The Fund will have exposure to overseas markets, either directly or indirectly, and is therefore exposed to currency risk. As a result, the value of your investment can be affected by changes in exchange rates.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

The Fund may enter into various financial contracts (known as derivatives) in an attempt to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

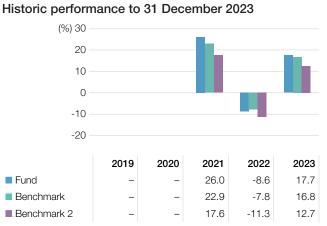
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 31/08/2024. This figure may vary from year to year. It excludes:

· Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund retail scheme when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 7 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance



Practical Information

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Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus. Annual and Half-Yearly Reports cover all the Funds within the ICVC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

This is the maximum that might be taken out of your money before it is invested.

0.00%

None

0.75%

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

This Fund was launched on 15 July 2020.

This share class was launched on 15 July 2020.

One-off charges taken before or after you invest

Charges taken from the fund over each year

Charges taken from the fund under certain conditions

Entry Charge

Ongoing Charges

Performance Fee

Exit Charge

Benchmark: MSCI World Index GBP.

Benchmark 2: IA Global.

The Depositary for the Fund is NatWest Trustee & Depositary Services Limited.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the ICVC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Benchmark data source: www.msci.com/notice-and-disclaimer

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This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Evenlode Global Income Class B GBP Shares

A Sub-fund of the IFSL Evenlode Investment Funds ICVC (ISIN Income GB00BF1QNC48, Accumulation GB00BF1QMV61) This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to increase the value of an investment over a minimum period of 5 years. The Fund will do this through a combination of income received and capital growth, with an emphasis on income. Income received is money paid out of the Fund's investments, such as dividends. Capital growth is the increase in the value of investments over time.

The Fund is actively managed, which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will be invested directly in shares of companies listed on a range of global stock exchanges. The Fund may also invest directly in the shares of companies listed globally, and up to 10% in other funds. The Fund may hold up to 20% in cash and cash equivalents.

The Fund may invest in derivatives to reduce risk or cost or to generate additional capital or income at a level consistent with the risk profile of the Fund (known as "Efficient Portfolio Management").

The Investment Manager seeks to deliver the Fund's objectives through investing in companies that can generate and grow (compound) cash flows sustainably over a long period of time. These companies generate high cash flows relative to the size of their asset base and as such, are commonly termed "asset-light". Typically, they don't need to invest a large amount of cash to refresh their underlying asset base and are therefore not "capital intensive". The ability of each company to maintain high returns over time is assessed on a range of factors, including structural market growth, durable competitive advantage, reinvestment in growth and prudent levels of borrowing.

The Investment Manager balances the potential return on investment in these

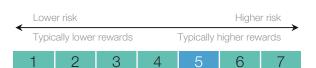
companies against the risks faced by each company, including Environmental, Social and Governance (ESG) factors. The Investment Manager will engage with all companies to encourage them to make improvements to their management of ESG risks. We recommend reading this information alongside the Fund's Sustainability Disclosure. This will help you understand further how sustainability is considered within the Fund's investment approach. You can find the Sustainability Disclosure at www.ifslfunds.com.

Shareholders may wish to compare the performance of the Fund against the MSCI World Index (GBP). The index is a broadly based global index which includes a wide range of companies across large and mid-cap market capitalisations which is consistent with the share selection process. The shares comprising the index are aligned with the Fund's global developed market focus, and on that basis the index is considered an appropriate performance comparator for the Fund. Please note the Fund is not constrained by or managed to the index.

Shareholders may also wish to compare the Fund's performance against other funds within the IA's Global Equity Income sector as this will provide an indication of how the Fund is performing compared to its peers in that sector. As the sector aligns with the Fund's asset allocation and income delivery objectives, it is considered an appropriate performance comparator for the Fund.

The Fund pays income. If you wish to receive this please tell us. If you do not want to receive income you will be given accumulation shares which means income is invested back into the Fund and reflected in the price of your shares. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



investment.

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 5 because its investments have experienced moderate to high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund may be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your

The Fund may be exposed to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality.

The Fund will have exposure to overseas markets, either directly or indirectly, and is therefore exposed to currency risk. As a result, the value of your investment can be affected by changes in exchange rates.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

The Fund may enter into various financial contracts (known as derivatives) in an attempt to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund's ability to deliver an income to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

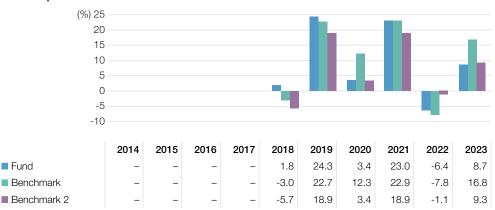
The ongoing charges figure is based on expenses as at 31/08/2024. This figure may vary from year to year. It excludes:

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund retail scheme when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 7 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance

Historic performance to 31 December 2023



Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

0.00%

None

0.84%

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

This Fund was launched on 20 November 2017.

This share class was launched on 20 November 2017.

Benchmark: MSCI World Index GBP.

Benchmark 2: IA Global Equity Income.

Practical Information

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For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

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You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depositary for the Fund is NatWest Trustee & Depositary Services Limited.

UK taxation may have an impact on your personal tax position.

One-off charges taken before or after you invest

Charges taken from the fund over each year

Charges taken from the fund under certain conditions

This is the maximum that might be taken out of your money before it is invested.

Entry Charge

Ongoing Charges

Performance Fee

Exit Charge

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the ICVC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

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IFSL Evenlode Global Income Class F GBP Shares

A Sub-fund of the IFSL Evenlode Investment Funds ICVC (ISIN Income GB00BF1QNR90, Accumulation GB00BF1QNN52) This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to increase the value of an investment over a minimum period of 5 years. The Fund will do this through a combination of income received and capital growth, with an emphasis on income. Income received is money paid out of the Fund's investments, such as dividends. Capital growth is the increase in the value of investments over time.

The Fund is actively managed, which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will be invested directly in shares of companies listed on a range of global stock exchanges. The Fund may also invest directly in the shares of companies listed globally, and up to 10% in other funds. The Fund may hold up to 20% in cash and cash equivalents.

The Fund may invest in derivatives to reduce risk or cost or to generate additional capital or income at a level consistent with the risk profile of the Fund (known as "Efficient Portfolio Management").

The Investment Manager seeks to deliver the Fund's objectives through investing in companies that can generate and grow (compound) cash flows sustainably over a long period of time. These companies generate high cash flows relative to the size of their asset base and as such, are commonly termed "asset-light". Typically, they don't need to invest a large amount of cash to refresh their underlying asset base and are therefore not "capital intensive". The ability of each company to maintain high returns over time is assessed on a range of factors, including structural market growth, durable competitive advantage, reinvestment in growth and prudent levels of borrowing.

The Investment Manager balances the potential return on investment in these

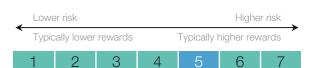
companies against the risks faced by each company, including Environmental, Social and Governance (ESG) factors. The Investment Manager will engage with all companies to encourage them to make improvements to their management of ESG risks. We recommend reading this information alongside the Fund's Sustainability Disclosure. This will help you understand further how sustainability is considered within the Fund's investment approach. You can find the Sustainability Disclosure at www.ifslfunds.com.

Shareholders may wish to compare the performance of the Fund against the MSCI World Index (GBP). The index is a broadly based global index which includes a wide range of companies across large and mid-cap market capitalisations which is consistent with the share selection process. The shares comprising the index are aligned with the Fund's global developed market focus, and on that basis the index is considered an appropriate performance comparator for the Fund. Please note the Fund is not constrained by or managed to the index.

Shareholders may also wish to compare the Fund's performance against other funds within the IA's Global Equity Income sector as this will provide an indication of how the Fund is performing compared to its peers in that sector. As the sector aligns with the Fund's asset allocation and income delivery objectives, it is considered an appropriate performance comparator for the Fund.

The Fund pays income. If you wish to receive this please tell us. If you do not want to receive income you will be given accumulation shares which means income is invested back into the Fund and reflected in the price of your shares. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



investment.

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 5 because its investments have experienced moderate to high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund may be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your

The Fund may be exposed to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality.

The Fund will have exposure to overseas markets, either directly or indirectly, and is therefore exposed to currency risk. As a result, the value of your investment can be affected by changes in exchange rates.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

The Fund may enter into various financial contracts (known as derivatives) in an attempt to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund's ability to deliver an income to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

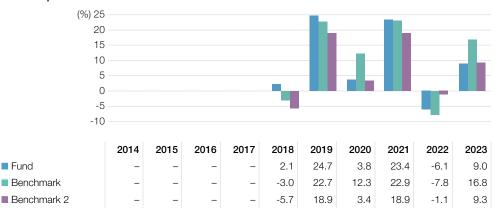
The ongoing charges figure is based on expenses as at 31/08/2024. This figure may vary from year to year. It excludes:

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund retail scheme when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 7 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance

Historic performance to 31 December 2023



Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

0.00%

None

0.54%

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

This Fund was launched on 20 November 2017.

This share class was launched on 20 November 2017.

Benchmark: MSCI World Index GBP.

Benchmark 2: IA Global Equity Income.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the ICVC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depositary for the Fund is NatWest Trustee & Depositary Services Limited.

UK taxation may have an impact on your personal tax position.

One-off charges taken before or after you invest

Charges taken from the fund over each year

Charges taken from the fund under certain conditions

This is the maximum that might be taken out of your money before it is invested.

Entry Charge

Ongoing Charges

Performance Fee

Exit Charge

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the ICVC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Benchmark data source: www.msci.com/notice-and-disclaimer

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Evenlode Income Class B Shares

A Sub-fund of the IFSL Evenlode Investment Funds ICVC (ISIN Income GB00BD0B7D55, Accumulation GB00BD0B7C49) This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to increase the value of an investment over a minimum period of 5 years. The Fund will do this through a combination of income received and capital growth, with an emphasis on income. Income received is money paid out of the Fund's investments, such as dividends. Capital growth is the increase in the value of investments over time.

The Fund is actively managed, which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will be invested directly in the shares of companies listed in, incorporated in, headquartered in, or that have significant economic exposure to, the United Kingdom. The Fund may also invest directly in the shares of companies listed globally, and up to 10% in other funds. The Fund may hold up to 20% in cash and cash equivalents.

The Fund may invest in derivatives to reduce risk or cost or to generate additional capital or income at a level consistent with the risk profile of the Fund (known as "Efficient Portfolio Management").

The Investment Manager seeks to deliver the Fund's objectives through investing in companies that can generate and grow (compound) cash flows sustainably over a long period of time. These companies generate high cash flows relative to the size of their asset base and as such, are commonly termed "asset-light". Typically, they don't need to invest a large amount of cash to refresh their underlying asset base and are therefore not "capital intensive". The ability of each company to maintain high returns over time is assessed on a range of factors, including structural market growth, durable competitive advantage, reinvestment in growth and prudent levels of borrowing.

The Investment Manager balances the potential return on investment in these

companies against the risks faced by each company, including Environmental, Social and Governance (ESG) factors. The Investment Manager will engage with all companies to encourage them to make improvements to their management of ESG risks. We recommend reading this information alongside the Fund's Sustainability Disclosure. This will help you understand further how sustainability is considered within the Fund's investment approach. You can find the Sustainability Disclosure at www.ifslfunds.com.

Shareholders may wish to compare the performance of the Fund against the FTSE All Share Index. The index is a broadly based UK index which includes a wide range of companies across all market capitalisations which is consistent with the share selection process. The shares comprising the index are aligned with the Fund's UK focus, and on that basis the index is considered an appropriate performance comparator for the Fund. Please note the Fund is not constrained by or managed to the index.

Shareholders may also wish to compare the Fund's performance against other funds within the IA's UK All Companies sector as this will provide an indication of how the Fund is performing compared to its peers in that sector. However, unlike the Fund, investors should note that not all Funds in this IA sector have an emphasis on income, (where the Fund prioritises income over an increase in capital), as detailed above. As such, the Fund's focus on maintaining income may lead to deviation from the benchmark from a performance perspective.

The Fund pays income. If you wish to receive this please tell us. If you do not want to receive income you will be given accumulation shares which means income is invested back into the Fund and reflected in the price of your shares. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile

Lov	Lower risk				Higher risk			
Typically lower rewards				Typically higher rewards				
1	2	3	4	5	6	7		

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 5 because its investments have experienced moderate to high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund may be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your investment. The Fund may be exposed to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality.

The Fund may have exposure to overseas markets, either directly or indirectly, and is therefore exposed to currency risk. As a result, the value of your investment can be affected by changes in exchange rates.

The Fund will invest mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

The Fund may enter into various financial contracts (known as derivatives) in an attempt to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund's ability to deliver an income to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 31/08/2024. This figure may vary from year to year. It excludes:

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund retail scheme when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 7 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance

Historic performance to 31 December 2023 (%) 30 20 10 0 -10 -20 2020 2022 2023 2014 2015 2016 2017 2018 2019 2021 Fund 8.2 8.4 17.1 15.2 0.4 24.2 -7.4 17.6 -2.8 9.3 Benchmark 1.2 1.0 16.8 13.1 -9.5 19.2 -9.8 18.3 0.3 7.9 Benchmark 2 0.9 -9.2 7.4 5.0 11.0 14.1 -11.2 22.4 -6.2 17.1

One-off charges taken before or after you invest Entry Charge 5.00% Exit Charge None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over each year	
Ongoing Charges	0.88%
Chause taken from the fund under earthin conditions	
Charges taken from the fund under certain conditions	

Performance Fee

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

This Fund was launched on 19 October 2009.

This share class was launched on 19 October 2009.

Benchmark: FTSE AllSh TR GBP.

Benchmark 2: IA UK All Companies.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

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For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the ICVC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depositary for the Fund is NatWest Trustee & Depositary Services Limited.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the ICVC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Benchmark data source: FTSE Russell https://www.ftserussell.com/legal/legaldisclaimer

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This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Marlborough European Special Situations Fund Class P Units

(ISIN Income GB00B90VHJ34, Accumulation GB00BR54BD51) This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years, however, there is no certainty this will be achieved.

The Fund is actively managed which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will be invested in the shares of companies listed on European stock markets (excluding the UK). Of this, up to 90% will be in smaller companies. Smaller companies are defined as those in the bottom 20% of the market capitalisation. The remainder will be in medium and large sized companies.

The Fund may also invest up to 20% in other securities which are linked to the performance of a company, such as; investment grade bonds, which are loans typically issued by companies and governments, where the issuer has a higher capacity to repay the debt; bonds which may be converted into shares (known as convertible bonds); and preference shares.

The Fund may, from time to time, hold shares in UK companies following changes made to existing investments, for example following a corporate restructure or other corporate event. The Fund will not make any new investments into the shares of UK companies.

In addition, up to 10% of the Fund may be invested in other funds (including investment trusts) which offer exposure to shares of European companies.

The Fund may hold up to 20% in cash to enable the ready settlement of liabilities (including the redemption of units), for the efficient management of the portfolio or in pursuit of the Fund's investment objective. The Fund may also hold money market instruments (a type of short-term loan typically issued by governments and corporations), and funds that invest in these instruments as an alternative to holding cash.

Whilst the Fund itself will not use derivatives, the underlying funds purchased may have the ability to use derivatives to varying degrees.

The Investment Manager seeks unique opportunities in the markets to invests in, known as 'special situations'. These 'special situations' in the Investment Manager's opinion, are European companies that exhibit one or more of the following characteristics: • Attractive share valuations relative to the potential for profit growth. The Investment Manager is looking for companies that may be less extensively researched and therefore less familiar to investors, thereby has the potential offering a higher likelihood of being undervalued; this typically results in a focus on smaller companies. • Potential for growing profits faster than the average growth rate of all listed European companies, often attributed to superior market share, new product innovations, economies of scale, and intellectual property advantages over competitors. • Well-managed operations, demonstrated by prudent investment in company projects, external acquisitions and a careful management of the company's finances with a focus on expanding the company's primary business activity. Whilst meeting the policy requirement to hold a large proportion in smaller company shares, the Investment Manager targets a diversified portfolio across securities, sectors, and geographical regions, this aims to mitigate performance being overly dependent on any one single factor that may affect investment performance.

The Fund's investment policy puts it in the IA Europe Excluding UK sector. You may want to assess the Fund's performance compared to the performance of this sector.

The Fund pays income. If you wish to receive this please tell us. If you do not want to receive income you will be given accumulation units which means income is invested back into the Fund and reflected in the price of your units. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile

_	Lower risk					Highe	r risk	
	Typically lower rewards				Typically higher rewards			
	1	2	3	4	5	6	7	

difficult market conditions.

This indicator aims to give you a measure of the price movement of this unit class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 6 because its investments have experienced high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund will be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in

The Fund may be exposed to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality.

The Fund will have exposure to overseas markets, either directly or indirectly, and is therefore exposed to currency risk. As a result, the value of your investment can be affected by changes in exchange rates.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 10/09/2024. This figure may vary from year to year. It excludes:

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 6 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance



Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

0.00%

None

0.80%

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this unit class is calculated in GBP.

The Fund was launched on 22 May 1986.

This Unit Class was launched on 31 December 2012.

Benchmark: IA Europe Excluding UK.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other unit classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com.

You may switch to any Fund in the range subject to meeting the investment

criteria, please refer to the Prospectus for further details.

One-off charges taken before or after you invest

Charges taken from the fund over each year

Charges taken from the fund under certain conditions

This is the maximum that might be taken out of your money before it is invested.

Entry Charge

Ongoing Charges

Performance Fee

Exit Charge

The Trustee for the Fund is HSBC Bank plc.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Marlborough Global Innovation Fund Class P Shares

A Sub-fund of the IFSL Marlborough Global Innovation Fund OEIC (ISIN Accumulation GB00B830MV78) This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment over a minimum of 5 years. However, there is no certainty this will be achieved.

The Fund is actively managed which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will invest in shares of companies listed globally. The companies will be those the Investment Manager considers to be innovative as defined in the Investment Strategy.

The Fund can hold up to 75% in shares issued in any single country. It is expected that at least 50% of the Fund will be invested in a mixture of companies listed in North America or UK markets.

A minimum of 50% of the Fund will be invested in smaller companies, as defined by smaller companies indices in their respective country of listing at the time of the initial purchase.

The Fund may invest up to 20% in other securities which offer returns linked to the company performance, such as, preference shares, convertible bonds and listed warrants, as well as up to 10% through exchange traded funds which themselves invest in company shares.

The Fund may, from time to time, hold shares in companies that become unquoted following investment, due to a delisting or other corporate event. The Fund will not make new investment into the shares of companies that are unquoted.

The Fund may hold up to 20% in cash, short dated government bonds and

money market instruments (short term loans typically issued by governments and corporations) to enable the ready settlement of liabilities (including the redemption of units), for the efficient management of the portfolio or in pursuit of the Fund's investment objective.

Whilst the Fund itself will not use derivatives, the underlying Funds purchased may have the ability to use derivatives to varying degrees.

The Investment Manager's primary focus is to identify and invest in shares of companies that are directly leading innovation, such as through products and services or research and development, as well as those indirectly contributing to, or benefiting from, innovation such as the disruption of established technologies and practices. This approach means the Fund will tap into diverse innovation opportunities across various sectors and regions. The Investment Manager will seek to identify smaller companies that are able to achieve superior growth compared to larger counterparts over the long-term, as well as larger companies with established track record of growth and are more mature, cash generating businesses. While the Fund has the ability to invest globally, the Fund will predominantly invest in companies listed on North American and European exchanges.

The Fund's investment policy puts it in the IA Global sector. You may want to assess the Fund's performance compared to the performance of this sector.

Income is not distributed but is rolled up (accumulated) into the value of your investment. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile

Lower risk Higher risk Typically lower rewards Typically higher rewards
1
2
3
4
5
6
7

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 6 because its investments have experienced high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund will be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to

the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your investment.

The Fund may be exposed to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality.

The Fund will have exposure to overseas markets, either directly or indirectly, and is therefore exposed to currency risk. As a result, the value of your investment can be affected by changes in exchange rates.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 31/10/2024. This figure may vary from year to year. It excludes:

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 7 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance

Historic performance to 31 December 2023



Entry Charge 0.00% Exit Charge None This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over each year	
Ongoing Charges	0.86%
Chauses taken from the final under cartain conditions	

Charges taken from the fund under certain conditions Performance Fee

One-off charges taken before or after you invest

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

The Fund was launched on 19 May 2003.

This Share Class was launched on 31 December 2012.

Benchmark: IA Global.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the OEIC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depositary for the Fund is HSBC Bank plc.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Marlborough Multi-Cap Growth Fund Class P Units

(ISIN Income GB00B8CQP956, Accumulation GB00BR54GN05) This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment over a minimum of 5 years. The Fund also aims to outperform the FTSE All-Share Index over any 5 year period after charges. There is no certainty that either aim of the fund will be achieved.

The Fund is actively managed which means the Investment Manager decides which investments to buy or sell, and when.

The Fund will invest at least 80% in the shares of companies and investment trusts listed on UK stock exchanges. This will include a range of small, medium and large companies.

The Fund may also invest up to 20% in the shares of companies which are listed on overseas stock exchanges.

The Fund may hold up to 20% in cash to enable the ready settlement of liabilities (including the redemption of units), for the efficient management of the portfolio or in pursuit of the Fund's investment objective.

The Fund will not invest in derivatives.

The Investment Manager aims to identify a portfolio of UK companies with a sustainable competitive advantage that can capture market share, enabling them to maintain growth across market cycles.

These competitive advantages may include factors such as scalability, product differentiation, strong management, established branding, effectiveness of sales and distribution, and a strong balance sheet.

The Investment Manager looks to invest in a mix of UK companies of varying sizes and sectors. Preference is given to sectors experiencing long-term growth trends.

Where opportunities are limited in the UK, the Investment Manager may include

some overseas companies.

The performance target is the level of performance the Fund aims to deliver, however, there is no certainty this will be achieved. The FTSE All-Share Index has been chosen as the performance target as the composition of the index is broadly similar to the holdings in the Fund.

The Investment Association (IA), the trade body for UK investment managers, has created a number of 'sectors' as a way of dividing funds into broad groups with similar characteristics.

The Fund's investment policy puts it in the IA UK All Companies sector. You may want to assess the Fund's performance compared to the performance of this sector.

Investors should note that whilst the IA UK All Companies sector is representative of the general nature of the Fund, the sector also contains other funds investing across the market capitalisation spectrum from large companies to small companies. Whilst the Fund invests in a range of small, medium and large companies, the Fund is likely to have a greater weighting to shares of smaller companies than both the average fund in the sector and the index. When shares of larger companies are performing better than shares of smaller companies the Fund is more likely to underperform the sector and index. Conversely, the Fund is more likely to outperform when shares of smaller companies perform better than shares of larger companies.

The Fund pays income. If you wish to receive this please tell us. If you do not want to receive income you will be given accumulation units which means income is invested back into the Fund and reflected in the price of your units.

You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile

Lowe	Lower risk Higher ris				r risk	
Туріс	Typically lower rewards			Typically h	nigher rev	vards
1	2	3	4	5	6	7

This indicator aims to give you a measure of the price movement of this unit class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 6 because its investments have experienced high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund will be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise,

resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund will invest mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 20/09/2024. This figure may vary from year to year. It excludes:

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 15 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance



Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

0.00%

None

0.82%

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this unit class is calculated in GBP.

The Fund was launched on 3 July 1995.

This Unit Class was launched on 31 December 2012.

Benchmark: FTSE AllSh TR GBP.

Benchmark 2: IA UK All Companies.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other unit classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com.

You may switch to any Fund in the range subject to meeting the investment

criteria, please refer to the Prospectus for further details.

One-off charges taken before or after you invest

Charges taken from the fund over each year

Charges taken from the fund under certain conditions

This is the maximum that might be taken out of your money before it is invested.

Entry Charge

Ongoing Charges

Performance Fee

Exit Charge

The Trustee for the Fund is HSBC Bank plc.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Benchmark data source: FTSE Russell https://www.ftserussell.com/legal/legaldisclaimer

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This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Marlborough Special Situations Fund Class P Units

(ISIN Accumulation GB00B907GH23)

This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years, however, there is no certainty this will be achieved.

The Fund is actively managed which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will be invested in the shares of companies listed in the UK. These are companies that are incorporated or domiciled in the UK or with significant business operations in the UK. This will include a range of small, medium and large companies. Of this, at least 60% of the Fund shall be invested in smaller companies, defined by the Investment Manager as companies with a market capitalisation (the market value of a company's shares) of less than £2.5bn at the time of purchase.

In addition, up to 20% of the Fund may be invested in companies which are listed on overseas stock exchanges and other securities which offer returns linked to a company's performance, such as, preference shares, convertible bonds and warrants.

The Fund may, from time to time, hold shares in companies that become unquoted following investment, due to a delisting or other corporate event, for example. The Fund will not make any new investments into the shares of companies that are unquoted.

The Fund invests in a diverse portfolio of investments and is not constrained by any industry or sector.

The Fund may hold up to 20% in cash, government bonds (with maturities of 5 years or less), and money market instruments (short-term loans typically issued by governments and corporations) to enable the ready settlement of liabilities (including the redemption of units), for the efficient management of the portfolio or

in pursuit of the Fund's investment objective.

The Fund will not invest in derivatives.

The Investment Manager seeks unique opportunities in the markets to invests in, known as 'special situations'. These 'special situations' in the Investment Manager's opinion, are companies that exhibit one or more of the following characteristics:

While the Investment Manager monitors economic and market conditions, their main focus is looking closely at individual companies before deciding where to invest. To identify the best opportunities, the Investment Manager uses both their own research and external research from other sources focusing on a company's future growth plans, their financial reports, understanding how the company is run, and assessing whether the company is undervalued. The Investment Manager regularly meets with the boards and management teams of companies they might invest in to further understand and identify investment opportunities. The Investment Manager has a strong belief in the long-term growth prospects of smaller UK companies, which is why the Fund has a bias to smaller companies.

The Fund's investment policy puts it in the IA UK All Companies sector. You may want to assess the Fund's performance compared to the performance of this sector.

This Fund does not pay income. Instead, any income received by the Fund is reinvested back into the Fund. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile

Lowe	er risk				Highe	r risk
Typically lower rewards				Typically h	nigher rev	vards
1	2	3	4	5	6	7

This indicator aims to give you a measure of the price movement of this unit class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 6 because its investments have experienced high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund will be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your investment.

The Fund will invest mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 20/06/2024. This figure may vary from year to year. It excludes:

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 15 of the Fund's Prospectus, which is available at www.ifslfunds.com.

Past Performance



Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

0.00%

None

0.77%

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this unit class is calculated in GBP.

The Fund was launched on 12 July 1995.

This Unit Class was launched on 31 December 2012.

Benchmark: Prior to 02/08/2021 the comparator benchmark of the Fund was the 100% IA UK Smaller Companies sector. As of 02/08/2021 the comparator benchmark of the Fund is the IA UK All Companies sector.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other unit classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com.

You may switch to any Fund in the range subject to meeting the investment

criteria, please refer to the Prospectus for further details.

One-off charges taken before or after you invest

Charges taken from the fund over each year

Charges taken from the fund under certain conditions

This is the maximum that might be taken out of your money before it is invested.

Entry Charge

Ongoing Charges

Performance Fee

Exit Charge

The Trustee for the Fund is HSBC Bank plc.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

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IFSL Marlborough UK Micro-Cap Growth Fund Class P Units

(ISIN Accumulation GB00B8F8YX59)

This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years, however, there is no certainty this will be achieved.

The Fund is actively managed which means the Investment Manager decides which investments to buy or sell, and when.

At least 80% of the Fund will be invested in the shares of smaller companies and investment trusts listed on UK stock exchanges. These are companies incorporated/domiciled in the UK or that have significant business operations in the UK.

Smaller companies are defined by the Investment Manager as companies whose market capitalisation (the market value of a company's shares) is \$500m or less at the time of initial purchase.

The Fund also invest up to 20% in companies which are listed on overseas stock exchanges, larger company shares (companies whose market capitalisation is more than £500m at the time the initial purchase), and other securities which offer returns linked to the company performance, such as, preference shares, convertible bonds and warrants.

The Fund may, from time to time, hold shares in companies that become unquoted following investment, due to a delisting or other corporate event. The Fund will not make any new investment into the shares of companies that are unquoted.

The Fund invests in a diverse portfolio of investments and is not constrained by any industry or sector.

The Fund may hold up to 20% in cash, government bonds (with maturities of 5 years or less), and money market instruments (short-term loans typically issued by governments and corporations) to enable the ready settlement of liabilities

(including the redemption of units), for the efficient management of the portfolio or in pursuit of the Fund's investment objective.

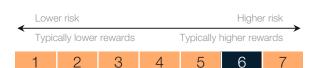
The Fund will not invest in derivatives.

The Investment Manager aims to identify and invest in companies they believe will grow steadily over time or are undervalued based on their future potential. While the Investment Manager monitors economic and market conditions, their focus is looking closely at individual companies before deciding where to invest. The Investment Manager has a strong belief in the long-term growth prospects of smaller UK companies, which is why the Fund invests mostly in these types of companies. This will include some of the smallest companies, such as those listed on the FTSE AIM All Share Index. This index consists of all companies quoted on the Alternative Investment Market. The Investment Manager chooses investments with the aim to mitigate performance being overly dependent on any one industry or sector for investment performance. To identify the best opportunities, the Investment Manager uses both their own research and external research from other sources. The Investment Manager uses fundamental analysis, such as, reviewing a company's plans for the future and their financial reports, understanding how the company is run, and assessing whether the company is valued correctly. The Investment Manager regularly meets with the board and management teams of companies to further understand and identify investment opportunities.

The composition of the FTSE AIM All-Share Index is broadly similar to that of the Fund. You may want to assess the Fund's performance compared to the performance of this index.

This Fund does not pay income. Instead, any income received by the Fund is reinvested back into the Fund. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



This indicator aims to give you a measure of the price movement of this unit class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 6 because its investments have experienced high volatility in the past. The Fund's volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund will be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your investment.

The Fund will invest mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

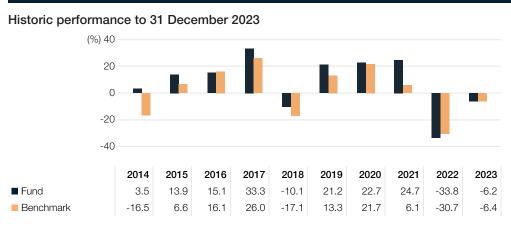
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 31/01/2024. This figure may vary from year to year. It excludes:

 Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 15 of the Fund's Prospectus, which is available at www.ifstfunds.com.

Past Performance



Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

0.00%

None

0.79%

None

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this unit class is calculated in GBP.

The Fund was launched on 4 October 2004.

This Unit Class was launched on 31 December 2012.

Benchmark: FTSE AIM All Share TR GBP.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other unit classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com.

You may switch to any Fund in the range subject to meeting the investment

criteria, please refer to the Prospectus for further details.

One-off charges taken before or after you invest

Charges taken from the fund over each year

Charges taken from the fund under certain conditions

This is the maximum that might be taken out of your money before it is invested.

Entry Charge

Ongoing Charges

Performance Fee

Exit Charge

The Trustee for the Fund is HSBC Bank plc.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Benchmark data source: FTSE Russell https://www.ftserussell.com/legal/legaldisclaimer

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Invesco Asian Fund (UK) (the "Fund") A fund of Invesco Far Eastern Investment Series (the "Company") Z Accumulation share class (ISIN: GB00B8N44Q86) (the "Share Class")

The Fund is managed by Invesco Fund Managers Limited, part of the Invesco Group.

Objectives and Investment Policy

- The objective of the Fund is to achieve long-term (5 years plus) capital growth.
- The Fund invests at least 80% of its assets in shares of companies incorporated, domiciled or carrying out the main part of their economic activity in Asia and Australasia, excluding Japan.
- The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- The Fund has an active investment approach based on stock selection driven by the fund manager's assessment of valuation. The Fund is not constrained by a benchmark and has a flexible approach with no inbuilt bias to country, sector or company size. The reference to (UK) in the Fund's name only relates to the Fund's domicile and is unrelated to the Fund's objective and investment policy.
- You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus). Any income from your investment will be reinvested.
- Recommendation: The Fund may not be appropriate if you plan to withdraw your money within 5 years.

Risk and Reward Profile

Other Risks

Lower Risk						gher Risk
Typically lower rewards Typically higher rew			r rewards			
1	2	3	4	5	6	7

- The Share Class is in risk category 6 due to the rises and falls of its price or simulated data in the past. As the Share Class' risk category has been calculated using
- historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not guaranteed.
- The lowest category does not mean a risk free investment.

- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and you may not get back the full amount invested. Over time, inflation may erode the value of investments.
- The Fund invests in emerging and developing markets, where there is potential for a decrease in market liquidity, which may mean that it is not easy to buy or sell securities. There may also be difficulties in dealing and settlement, and custody problems could arise. The Fund may use Stock Connect to access China A Shares traded in
- mainland China. This may result in additional liquidity risk and operational risks including settlement and default risks, regulatory risk and system failure risk.
- The Fund may use derivatives (complex instruments) in an attempt to reduce the overall risk of its investments, reduce the costs of investing and/or generate additional capital or income, although this may not be achieved. The use of such complex instruments may result in greater fluctuations of the value of the Fund. The Manager, however, will ensure that the use of derivatives within the Fund does not materially alter the overall risk profile of the Fund.
- The Fund's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies.
- A more detailed description of risk factors that apply to this Fund is set out in Section 29 of the Prospectus.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

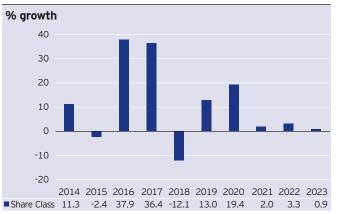
One-off charges taken before or after you invest				
Entry charge None				
Exit charge None				
Any charges shown above are the maximum that might be				
taken out of your money before it is invested.				
Charges taken from the Share Class over a year				
Ongoing charge 0.90%				
Charges taken from the Share Class under certain specific				

conditions Performance fee None

The ongoing charge figure reflects the fund management fee, a fixed fee.

- The figure excludes indirect ongoing costs and portfolio transaction costs. For a full breakdown of the fund's charges please see the Costs and
- Charges document on our website: www.invesco.com/uk/icvc-charges In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These may have a material impact on your returns.

Past Performance



- Fund launch date: 10 February 1990.
- Share Class launch date: 12 November 2012. _
- The base currency of the Fund is Sterling.
- Performance figures are calculated in Sterling. _
- Performance figures are calculated inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs.
- Past performance is not a guide to future returns.

- **Practical Information**
- Depositary: Citibank UK Limited
- The UK tax regime may have an impact on your personal tax position.
- Invesco Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Company is structured by having different funds. The assets and liabilities of each fund are segregated by UK Law. As a consequence the assets of the Fund will not be available to meet the liabilities of another fund within the Company.
- You are entitled to switch from this Fund to another fund within the Invesco ICVC fund range on request.
- More share classes are available for this Fund. You can find more information on our website. You can check the latest price for this Share Class on our website.
- Information on our remuneration policy is available on our website and can be obtained, free of charge, upon request.
- Further details can be found in the Prospectus and the Annual and Interim Reports, which can be obtained in English, free of charge, from www.invesco.com/UK or by calling us on 0800 085 8677.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Invesco Fund Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate as at 20 February 2024.



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Invesco Emerging Markets ex China Fund (UK) (the "Fund") A fund of Invesco American Investment Series (the "Company") Z Accumulation share class (ISIN: GB00B8N44B34) (the "Share Class")

The Fund is managed by Invesco Fund Managers Limited, part of the Invesco Group.

Objectives and Investment Policy

- The objective of the Fund is to achieve long-term (5 years plus) capital growth.
- The Fund invests at least 80% of its assets in shares of companies incorporated, domiciled or carrying out the main part of their economic activity in Emerging Markets (excluding China). The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- The Fund has an active investment approach based on stock selection driven by the fund manager's assessment of valuation. The Fund is not
- constrained by a benchmark and has a flexible approach with no inbuilt bias to country, sector or company size. The reference to (UK) in the Fund's name only relates to the Fund's domicile and is unrelated to the Fund's objective and investment policy.
- You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus).
- Any income from your investment will be reinvested. Recommendation: The Fund may not be appropriate if you plan to withdraw your money within 5 years.

Risk and Reward Profile

Other Risks

Lower Risk						Hi	gher Risk	
Typically lower rewards					Туріса	ally highe	r rewards	
	1	2	3	4	5	6	7	

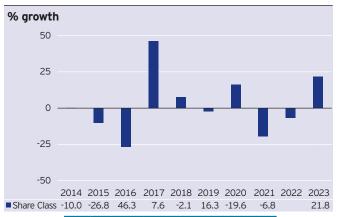
- The Share Class is in risk category 6 due to the rises and falls of its price or simulated data in the past.
- As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not
- guaranteed. The lowest category does not mean a risk free investment.
- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and you may not get back the full amount invested. Over time, inflation may erode the value of investments.
- The Fund invests in emerging and developing markets, where there is potential for a decrease in market liquidity, which may mean that it is not easy to buy or sell securities. There may also be difficulties in dealing and settlement, and custody problems could arise.
- The Fund typically has a concentrated number of holdings and may have a higher degree of risk than a fund which invests in a broader range of holdings.
- The Fund may use derivatives (complex instruments) in an attempt to reduce the overall risk of its investments, reduce the costs of investing and/or generate additional capital or income, although this may not be achieved. The use of such complex instruments may result in greater fluctuations of the value of the Fund. The Manager, however, will ensure that the use of derivatives within the Fund does not materially alter the overall risk profile of the Fund.
- The Fund's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies.
- A more detailed description of risk factors that apply to this Fund is set out in Section 29 of the Prospectus.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Any charges shown above are the maximum that might taken out of your money before it is invested.	: be
Charges taken from the Share Class over a year	
Ongoing charge	0.75%
Charges taken from the Share Class under certain spe	ecific

conditions Performance fee None

Past Performance



- Fund launch date: 05 November 1994.
- Share Class launch date: 12 November 2012.
- The base currency of the Fund is Sterling.
- Performance figures are calculated in Sterling.
- Performance figures are calculated inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs.

The ongoing charge figure reflects the fund management fee, a fixed fee. The figure excludes indirect ongoing costs and portfolio transaction costs. For a full breakdown of the fund's charges please see the Costs and Charges document on our website: www.invesco.com/uk/icvc-charges

Past performance is not a guide to future returns.

Effective 31 March 2022, the Fund's investment policy was fundamentally changed. As such the Fund's performance prior to this date was achieved under a different investment policy that no longer applies.

Practical Information

- Depositary: Citibank UK Limited
- The UK tax regime may have an impact on your personal tax position.
- Invesco Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Company is structured by having different funds. The assets and liabilities of each fund are segregated by UK Law. As a consequence the assets of the Fund will not be available to meet the liabilities of another fund within the Company.
- You are entitled to switch from this Fund to another fund within the Invesco ICVC fund range on request.
- More share classes are available for this Fund. You can find more information on our website. You can check the latest price for this Share Class on our website.
- Information on our remuneration policy is available on our website and can be obtained, free of charge, upon request.
- Further details can be found in the Prospectus and the Annual and Interim Reports, which can be obtained in English, free of charge, from www.invesco.com/UK or by calling us on 0800 085 8677.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Invesco Fund Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate as at 20 February 2024.



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Invesco Tactical Bond Fund (UK) (the "Fund") A fund of Invesco Fixed Interest Investment Series (the "Company") Income share class (ISIN: GB00B4V7X088) (the "Share Class")

The Fund is managed by Invesco Fund Managers Limited, part of the Invesco Group.

Objectives and Investment Policy

- The objective of the Fund is to achieve income and capital growth over the medium to long term (3 to 5 years plus).
- The Fund invests through a flexible allocation to corporate and government debt securities (which may be investment grade, non-investment grade or have no credit rating) and cash. The Fund can potentially be fully invested in cash and near cash instruments depending on market conditions.
- The Fund may use derivatives (complex instruments) for investment purposes and to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- The Fund has an active investment approach based on fund manager judgement supported by macroeconomic and credit risk analysis, with an emphasis on valuation, and is not constrained by a benchmark.
- The reference to (UK) in the Fund's name only relates to the Fund's domicile and is unrelated to the Fund's objective and investment policy. You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus).
- Any income from your investment will be paid bi-annually.
- Recommendation: The Fund may not be appropriate if you plan to withdraw your money within 5 years.

Risk and Reward Profile

Other Risks

Lower Risk Higher R						gher Risk	
Typically lower rewards Typically higher rew					r rewards		
1	2	3	4	5	6	7	

- The Share Class is in risk category 3 due to the rises and falls of its price or simulated data in the past.
- As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not
- guaranteed. The lowest category does not mean a risk free investment.

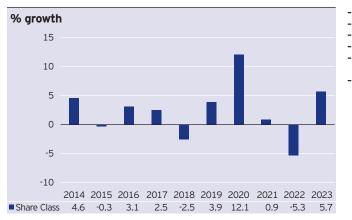
- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and you may not get back the full amount invested. Over time, inflation may erode the value of investments.
- The debt securities that the Fund invests in may not always make interest and other payments and nor is the solvency of the issuer's guaranteed. Market conditions, such as a decrease in market liquidity, may mean that the Fund may not be able to buy or sell debt securities at their true value. These risks increase where the Fund invests in high yield, or lower credit quality, bonds.
- The Fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. The Fund has the ability to make significant use of financial derivatives
- (complex instruments) which may result in the Fund being leveraged and can result in large fluctuations in the value of the Fund. Leverage on certain types of transactions including derivatives may impair the Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Fund not to achieve its intended objective. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Fund being exposed to a greater loss than the initial investment.
- As the Fund has wide discretion to dynamically allocate across the debt securities spectrum and between that asset class and cash, the risks relevant to the Fund will fluctuate over time, which may result in periodic changes to the Fund's risk profile.
- The Fund's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies
- The Fund has the ability to invest more than 35% of the value in
- Government and public securities issued or guaranteed by a single body. The Fund's performance may be adversely affected by variations in interest rates
- A more detailed description of risk factors that apply to this Fund is set out in Section 29 of the Prospectus.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Any charges shown above are the maximum that might be taken out of your money before it is invested.	
Charges taken from the Share Class over a year	
Ongoing charge 1.	.39%
Charges taken from the Share Class under certain specific	С

conditions Performance fee None

Past Performance



- Fund launch date: 01 February 2010.
- Share Class launch date: 01 February 2010.
- The base currency of the Fund is Sterling.
- Performance figures are calculated in Sterling.
- Performance figures are calculated inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs.

The ongoing charge figure reflects the fund management fee, a fixed fee. The figure excludes indirect ongoing costs and portfolio transaction costs. For a full breakdown of the fund's charges please see the Costs and Charges document on our website: www.invesco.com/uk/icvc-charges

Past performance is not a guide to future returns.

Practical Information

- Depositary: Citibank UK Limited
- The UK tax regime may have an impact on your personal tax position.
- Invesco Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Company is structured by having different funds. The assets and liabilities of each fund are segregated by UK Law. As a consequence the assets of the Fund will not be available to meet the liabilities of another fund within the Company.
- You are entitled to switch from this Fund to another fund within the Invesco ICVC fund range on request.
- More share classes are available for this Fund. You can find more information on our website. You can check the latest price for this Share Class on our website.
- Information on our remuneration policy is available on our website and can be obtained, free of charge, upon request.
- Further details can be found in the Prospectus and the Annual and Interim Reports, which can be obtained in English, free of charge, from www.invesco.com/UK or by calling us on 0800 085 8677.

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Invesco Tactical Bond Fund (UK) (the "Fund") A fund of Invesco Fixed Interest Investment Series (the "Company") Z Accumulation share class (ISIN: GB00B8N45T82) (the "Share Class")

The Fund is managed by Invesco Fund Managers Limited, part of the Invesco Group.

Objectives and Investment Policy

- The objective of the Fund is to achieve income and capital growth over the medium to long term (3 to 5 years plus).
- The Fund invests through a flexible allocation to corporate and government debt securities (which may be investment grade, non-investment grade or have no credit rating) and cash. The Fund can potentially be fully invested in cash and near cash instruments depending on market conditions.
- The Fund may use derivatives (complex instruments) for investment purposes and to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- The Fund has an active investment approach based on fund manager judgement supported by macroeconomic and credit risk analysis, with an emphasis on valuation, and is not constrained by a benchmark.
- The reference to (UK) in the Fund's name only relates to the Fund's domicile and is unrelated to the Fund's objective and investment policy. You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus).
- Any income from your investment will be reinvested.
- Recommendation: The Fund may not be appropriate if you plan to withdraw your money within 5 years.

Risk and Reward Profile

Other Risks

Lower Risk	Lower Risk Higher Ri					gher Risk	
Typically low	pically lower rewards Typically higher reward					r rewards	
1	2	3	4	5	6	7	

- The Share Class is in risk category 3 due to the rises and falls of its price or simulated data in the past.
- As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not
- guaranteed. The lowest category does not mean a risk free investment.

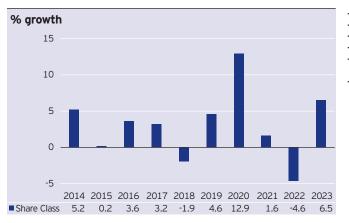
- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and you may not get back the full amount invested. Over time, inflation may erode the value of investments.
- The debt securities that the Fund invests in may not always make interest and other payments and nor is the solvency of the issuer's guaranteed. Market conditions, such as a decrease in market liquidity, may mean that the Fund may not be able to buy or sell debt securities at their true value. These risks increase where the Fund invests in high yield, or lower credit quality, bonds.
 - The Fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. The Fund has the ability to make significant use of financial derivatives
- (complex instruments) which may result in the Fund being leveraged and can result in large fluctuations in the value of the Fund. Leverage on certain types of transactions including derivatives may impair the Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Fund not to achieve its intended objective. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Fund being exposed to a greater loss than
- the initial investment. As the Fund has wide discretion to dynamically allocate across the debt securities spectrum and between that asset class and cash, the risks relevant to the Fund will fluctuate over time, which may result in periodic changes to the Fund's risk profile.
- The Fund's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies
- The Fund has the ability to invest more than 35% of the value in
- Government and public securities issued or guaranteed by a single body. The Fund's performance may be adversely affected by variations in interest rates
- A more detailed description of risk factors that apply to this Fund is set out in Section 29 of the Prospectus.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Any charges shown above are the maximum that might taken out of your money before it is invested.	ht be
Charges taken from the Share Class over a year	
Ongoing charge	0.70%
Charges taken from the Share Class under certain s	pecific

conditions Performance fee None

Past Performance



- Fund launch date: 01 February 2010.
- Share Class launch date: 12 November 2012.
- The base currency of the Fund is Sterling.
- Performance figures are calculated in Sterling.
- Performance figures are calculated inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs.

The ongoing charge figure reflects the fund management fee, a fixed fee. The figure excludes indirect ongoing costs and portfolio transaction costs. For a full breakdown of the fund's charges please see the Costs and Charges document on our website: www.invesco.com/uk/icvc-charges

Past performance is not a guide to future returns.

Practical Information

- Depositary: Citibank UK Limited
- The UK tax regime may have an impact on your personal tax position.
- Invesco Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Company is structured by having different funds. The assets and liabilities of each fund are segregated by UK Law. As a consequence the assets of the Fund will not be available to meet the liabilities of another fund within the Company.
- You are entitled to switch from this Fund to another fund within the Invesco ICVC fund range on request.
- More share classes are available for this Fund. You can find more information on our website. You can check the latest price for this Share Class on our website.
- Information on our remuneration policy is available on our website and can be obtained, free of charge, upon request.
- Further details can be found in the Prospectus and the Annual and Interim Reports, which can be obtained in English, free of charge, from www.invesco.com/UK or by calling us on 0800 085 8677.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Invesco Fund Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate as at 20 February 2024.

KEY INVESTOR INFORMATION

This document provides you with Key Investor Information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Janus Henderson

Janus Henderson

Absolute Return Fund Class I Acc ISIN: GB00B5KKCX12

A sub-fund of Janus Henderson Investment Fund Series I, a UK OEIC managed by Janus Henderson Fund Management UK Limited. Fund Currency: GBP Share Class Currency: GBP

Objective and investment policy

Objective

The Fund aims to provide a positive (absolute) return, regardless of market conditions, over any 12 month period. A positive return is not guaranteed over this or any other time period, and particularly over the shorter term the Fund may experience periods of negative returns. Consequently your capital is at risk.

Performance target: To outperform the UK Base Interest Rate, after the deduction of charges, over any 3 year period.

Investment policy

The Fund invests in shares and makes extensive use of derivatives (complex financial instruments) to take both 'long' and 'short' positions in companies the Investment Manager believes will either rise in value (long positions) or fall in value (short positions) meaning that the Fund may benefit from either scenario.

The Fund will hold a significant proportion of its assets in cash and money market instruments as a result of holding derivatives and for when the Investment Manager wishes to take a defensive stance. Conversely, the Fund may also employ 'leverage' (so that the Fund can invest a greater amount than its actual value) when the Investment Manager has greater confidence in the opportunities available.

Typically, at least 60% of the exposure to the long and short positions (in aggregate) will be to companies of any size, in any industry, in the UK. Companies may be incorporated or headquartered in the UK, deriving significant revenue from the UK, or constituents of the FTSE All Share Index. Up to 40% of the long and short exposure may be to non-UK companies.

The Fund may also hold other assets including Collective Investment Schemes (including those managed by Janus Henderson).

The Investment Manager may also use derivatives (complex financial instruments) to reduce risk or to manage the Fund more efficiently.

Risk and reward profile

🕴 Potential	ly lower rew	vard	Pote	ntially highe	er reward 🔶	
Lower risk High				igher risk 🔶		
1	2	3	4	5	6	7

The value of an investment and any income from it can go up or down. When you sell your shares they may be worth less than you paid for them.

The rating above is based on the historic volatility of the share class. Historic data may not be a reliable indication of the future risk profile of the Fund. The rating is not guaranteed and may change over time.

The share class appears at 4 out of 7. Share classes in higher categories have shown greater and/or more frequent variations in Net Asset Value in the past five years than those in lower categories. The lowest category does not mean risk free.

Other material risks not captured by the rating:

Equities Shares/Units can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.

Country or Region If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.

The Fund is actively managed and makes reference to the UK Base Interest Rate as this forms the basis of the Fund's performance target and the calculation of performance fees (if applicable). The Investment Manager has complete discretion to choose investments for the Fund and is not constrained by a benchmark.

Strategy

The Investment Manager blends core long term and tactical short term ideas to construct the portfolio. Ideas come from a variety of sources including proprietary research, external research and other Janus Henderson investment teams, with the intention of taking long positions in companies with unexpected earnings growth or value creation potential, and short positions in companies where earnings are priced in or where long term value is impaired.

Other Information The Investment Manager will seek to promote environmental, social and/or governance (ESG) principles in managing the Fund, which may include the exclusion of issuers that the Investment Manager considers could contribute to significant ESG harm, as further described in the prospectus.

Distribution policy The Fund offers accumulation shares (shares in which net income is retained within the price).

Recommendation This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The Fund is designed to be used only as one component of several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this Fund.

You can buy, sell or switch shares in the Fund on any dealing day and according to certain restrictions, both defined in detail in the Company's Prospectus.

For an explanation of some of the terms used in this document, please visit the glossary on our website at www.janushenderson.com.

Derivatives and Leverage The Fund may use derivatives to help achieve its investment objective. This can result in leverage (higher levels of debt), which can magnify an investment outcome. Gains or losses to the Fund may therefore be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.

Exchange Rates If the Fund holds assets in currencies other than the base currency of the Fund, or you invest in a share/unit class of a different currency to the Fund (unless hedged, i.e. mitigated by taking an offsetting position in a related security), the value of your investment may be impacted by changes in exchange rates.

Liquidity Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

Counterparty Risk and Operational Risk The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.

For more information please see the Company's Prospectus.

The charges you pay are used to pay the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment.

If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially to those shown in this document.

One-off charges taken before or after you invest*

Entry Charge	5.00%	
Exit Charge	0.00%**	

* The charges shown are maximum figures. In some cases you may pay less.

** Subject to a charge of up to 3.00% where the Manager suspects excessive trading by an investor (and specifically on subscriptions held for less than 90 days).

Past performance



Class I Acc (Net of Charges)

UK Base Interest Rate

Practical information

Depositary: NatWest Trustee and Depositary Services Limited.

To obtain more information: This Key Investor Information Document may not contain all the information you need.

For the last published price of shares in the Fund or any additional information on the Fund, or to obtain the Company's prospectus or the annual/semi-annual report, please visit **www.janushenderson.com**. Documents are available free of charge in English and certain other languages. You may also contact the registered office of the Fund at 201 Bishopsgate, London EC2M 3AE, or your local representative office.

Tax: Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Notices: Janus Henderson Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document

Charges taken from the Fund over a year

Ongoing Charges 1.07%

The ongoing charges are based on actual annualised expenses for the period ending 31 May 2024. Ongoing charges may vary from year to year. The figure for ongoing charges excludes portfolio transaction costs, except in the case of an initial charge paid by the Fund when buying shares or units in another Fund.

Charges taken from the Fund under certain specific conditions

Performance fee 20.00%*

*20% of any returns that, subject to a High Water Mark, the Fund achieves above the UK Base Interest Rate. The actual amount charged in the Fund's last financial period ending 31 May 2024 amounted to 0.40%. For more information about Charges please see the Company's Prospectus.

The past performance is calculated in GBP.

The Fund and the share class were launched in April 2009.

Past performance does not predict future returns.

The past performance takes into account all charges except one-off charges. The Fund does not aim to track the performance of the benchmark.

that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds. Further information about dealing and switching to other share classes of this Fund or other Funds in this OEIC may be obtained by visiting **www.janushenderson.com** or found in the Company's prospectus.

The details of the up-to-date remuneration policy of the Manager are available at **www.janushenderson.com**. A paper copy of the remuneration policy will be made available free of charge upon request. These include a description of how pay and benefits are worked out and the people or committee members responsible for awarding them.

The Fund and Janus Henderson Fund Management UK Limited are authorised in the UK and regulated by the Financial Conduct Authority ("FCA").

This Key Investor Information is accurate as at 11 February 2025.



KEY INVESTOR INFORMATION

This document provides you with Key Investor Information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Janus Henderson

UK Responsible Income Fund Class I Inc ISIN: GB0005030373

A sub-fund of Janus Henderson Sustainable/Responsible Funds, a UK OEIC managed by Janus Henderson Fund Management UK Limited. Fund Currency: GBP Share Class Currency: GBP

Objective and investment policy

Objective

The Fund aims to provide an income with the potential for capital growth over the long term (5 years or more).

Investment policy

The Fund invests at least 80% of its assets in shares (also known as equities) of companies, of any size, in the UK. Companies will be incorporated, headquartered, or deriving significant revenue from, the UK. The Investment Manager seeks to identify companies with attractive long-term business models offering the potential for good dividend growth and capital returns over the long term. The Investment Manager applies exclusionary screens to avoid companies involved in business activities that may be environmentally and/or socially harmful, as detailed in the Prospectus.

The Fund may also invest in other assets including cash and other shares.

The Investment Manager may use derivatives (complex financial instruments) to reduce risk, to manage the Fund more efficiently, or to generate additional income for the Fund.

The Fund is actively managed with reference to the FTSE All Share Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The Investment Manager has discretion to choose investments for the Fund with weightings different to the index or not in the index.

As an additional means of assessing the performance of the Fund, the IA UK Equity Income sector average, which is based on a peer group of broadly similar funds, may also provide a useful comparator.

Strategy

The Investment Manager adopts a flexible and pragmatic investment process, designed with the intention of achieving its objective in a variety of market

Risk and reward profile

Potentially lower reward			Pote	ntially highe	er reward 🔶	
🖊 Lower ris	sk				Н	igher risk 🔶
1	2	3	4	5	6	7

The value of an investment and any income from it can go up or down. When you sell your shares they may be worth less than you paid for them.

The rating above is based on the historic volatility of the share class. Historic data may not be a reliable indication of the future risk profile of the Fund. The rating is not guaranteed and may change over time.

The share class appears at 6 out of 7. Share classes in higher categories have shown greater and/or more frequent variations in Net Asset Value in the past five years than those in lower categories. The lowest category does not mean risk free.

Other material risks not captured by the rating:

Equities Shares/Units can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.

Investment Style - Income The Fund follows an investment style that creates a bias towards income-generating companies. This may result in the Fund significantly underperforming or outperforming the wider market.

conditions. The Fund's investment process focuses on UK companies with good cash flow and growing dividends. The Investment Manager commits to maintaining a carbon intensity that is at least 25% below the FTSE All Share Index and holding at least 70% of the portfolio in companies with a climate score of C or higher (score from CDP – https://www.cdp.net/en, or equivalent). The Investment Manager also applies screens to avoid investing in issuers involved in certain activities, as described in the Prospectus. More product-specific information, including our investment principles, can be found in the Document Library of the website at www.janushenderson.com.

Other Information The Investment Manager will seek to promote environmental, social and/or governance (ESG) principles in managing the Fund, which may include the exclusion of issuers that the Investment Manager considers could contribute to significant ESG harm, as further described in the prospectus.

Distribution policy The Fund offers accumulation shares (shares in which net income is retained within the price) and income shares (shares in which net income may be paid out to investors).

Recommendation This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The Fund is designed to be used only as one component of several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this Fund.

You can buy, sell or switch shares in the Fund on any dealing day and according to certain restrictions, both defined in detail in the Company's Prospectus.

For an explanation of some of the terms used in this document, please visit the glossary on our website at www.janushenderson.com.

Country or Region If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.

Responsible Investment The Fund follows a responsible investment approach, which may cause it to be underweight in certain sectors (due to the avoidance criteria employed) and thus perform differently than funds that have a similar financial objective but which do not apply any avoidance criteria when selecting investments.

Derivatives The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.

Liquidity Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

Charges to Capital Some or all of the ongoing charges may be taken from capital, which may erode capital or reduce potential for capital growth. **Counterparty Risk and Operational Risk** The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.

For more information please see the Company's Prospectus.

The charges you pay are used to pay the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment.

If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially to those shown in this document.

One-off charges taken before or after you invest*

Entry Charge	0.00%
Exit Charge	0.00%**

* The charges shown are maximum figures. In some cases you may pay less.

** Subject to a charge of up to 3.00% where the Manager suspects excessive trading by an investor (and specifically on subscriptions held for less than 90 days).

Past performance



Class I Inc (Net of Charges)

FTSE All Share TR

Sector: IA UK Equity Income

Practical information

Depositary: NatWest Trustee and Depositary Services Limited.

To obtain more information: This Key Investor Information Document may not contain all the information you need.

For the last published price of shares in the Fund or any additional information on the Fund, or to obtain the Company's prospectus or the annual/semi-annual report, please visit **www.janushenderson.com**. Documents are available free of charge in English and certain other languages. You may also contact the registered office of the Fund at 201 Bishopsgate, London EC2M 3AE, or your local representative office.

Tax: Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Notices: Janus Henderson Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document

Charges taken from the Fund over a year

Ongoing Charges 0.85%

The ongoing charges are based on actual annualised expenses for the period ending 31 March 2024. Ongoing charges may vary from year to year. The figure for ongoing charges excludes portfolio transaction costs, except in the case of an initial charge paid by the Fund when buying shares or units in another Fund.

For more information about Charges please see the Company's Prospectus.

The past performance is calculated in GBP.

The Fund was launched in May 1995 and the share class was launched in June 1995.

Past performance does not predict future returns.

The past performance takes into account all charges except one-off charges. The Fund does not aim to track the performance of the benchmark.

that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds. Further information about dealing and switching to other share classes of this Fund or other Funds in this OEIC may be obtained by visiting **www.janushenderson.com** or found in the Company's prospectus.

The details of the up-to-date remuneration policy of the Manager are available at **www.janushenderson.com**. A paper copy of the remuneration policy will be made available free of charge upon request. These include a description of how pay and benefits are worked out and the people or committee members responsible for awarding them.

The Fund and Janus Henderson Fund Management UK Limited are authorised in the UK and regulated by the Financial Conduct Authority ("FCA").

This Key Investor Information is accurate as at 11 February 2025.



KEY INFORMATION DOCUMENT



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: J O Hambro Capital Management UK Dynamic Fund, A Accumulating

JOHCM Funds (UK) Limited ISIN: GB00B4T7HR59

Website: https://www.johcm.com/

Call number: +44 (0) 20 7747 5655

The Financial Conduct Authority is responsible for supervising JOHCM Funds (UK) Limited in relation to this Key Information Document. This PRIIP is authorised in the United Kingdom.

JOHCM Funds (UK) Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Date of Publication: 11/09/2024

You are about to purchase a product that is not simple and may be difficult to understand.

Type

J O Hambro Capital Management UK Dynamic Fund (the "Fund") is a subfund of J O Hambro Capital Management UK Umbrella Fund (the "Company"), incorporated in England and Wales.

Term

The term of the Fund is unlimited with no maturity date. The Manager may not unilaterally terminate the Fund, however, the Fund may be terminated in line with the termination provisions contained in its constitutional documents. Objectives

The Fund's investment objective is to achieve capital growth over a rolling seven to ten year period as well as providing income. The Fund's target is to have a return greater than the FTSE All-Share Total Return Index (12pm adjusted), which is used in the calculation of performance fees. The Fund will aim to achieve this objective through investing at least 90% of the Fund in the shares of companies listed on either of the two primary markets of the London Stock Exchange: the Main Market (FTSE) and the Alternative Investment Market (AIM). At all times at least 75% of the Fund is invested in the shares of companies that are domiciled, incorporated or have a significant portion of their business in the UK. The Fund will typically invest in the shares of 35-50 different companies. The Fund invests in companies undergoing major transformation in their businesses. The fund manager believes these changes will lead to an improvement in the performance of these companies and their share prices. At least 50% of the Fund will be invested in companies listed on the FTSE 100 index, which contains the 100 largest companies listed on the London Stock Exchange. These are the most liquid on the exchange, meaning they can be easily bought and sold without materially affecting their share price. The Fund also invests in smaller companies. These may be less liquid and are therefore widely regarded as being riskier. Other than investing in shares listed in the UK, the Fund may also invest in shares listed elsewhere, money market instruments, deposits, warrants and units in other collective investment schemes.

The Fund is actively managed with the fund managers using their expertise to pick investments to achieve the Fund's objective.

The Fund's performance may be measured against the FTSE All-Share Total Return Index (the "Index"). The Index is used as a target benchmark for the Fund as the Performance Fee for the Fund is payable when the performance of the Fund exceeds that of the Index. The use of the Index does not limit the investment decisions of the fund manager so the shareholdings of the Fund may differ significantly from those of the Index, however it may influence the weightings of investments in components of the Index.

Any income the Fund generates for this share class is accumulated. Intended retail investor

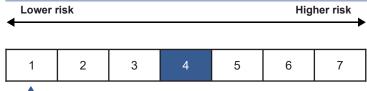
The Fund is designed for investors who want long-term capital growth as well as income. The Fund will allow investors ready access to their investment although they should intend to invest their money for the long term i.e. at least 7 to 10 years. Investors should understand the Fund's risks and that it is designed to be used as one component in a diversified investment portfolio. This Fund is not appropriate for investors who are seeking a single investment, cannot afford capital loss of their investment or need a fully guaranteed income or fully predictable return profile. Other information

Depositary: Northern Trust Investor Services Limited.

The assets and liabilities of the Fund are segregated from other sub-funds of the Company but other jurisdictions may not recognise such segregation. This Key Information Document is prepared for one share class in a subfund of the Company. The Prospectus and annual and semi-annual reports are prepared for the entire Company and are available in English and free of charge at www.johcm.com. The share price and information on other share classes of the Fund, other sub-funds of the Company and how to switch are available at www.johcm.com.

Further information is available from the administrator. The Northern Trust Company (UK Branch), 50 Bank Street, London E14 5NT.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above

Please refer to the Prospectus for full details about other risks materially relevant to the product that are not included in the summary risk indicator. The product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

Recommended holding period: Example Investment:		7 years	7 years £10000		
		£10000			
		If you exit after 1 year	lf you exit after 7 years		
Scenarios					
Minimum	There is no minimum guaranteed return if you exit before 7 years.	You could lose some or all of you	r investment.		
Stress	What you might get back after costs	£1220	£890		
	Average return each year	-87.80%	-29.22%		
Unfavourable	What you might get back after costs	£6500	£9930		
	Average return each year	-35.00%	-0.10%		
Moderate	What you might get back after costs	£10190	£14080		
	Average return each year	1.90%	5.01%		
Favourable	What you might get back after costs	£14360	£21060		
	Average return each year	43.60%	11.23%		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2013 and 2020.

Moderate scenario: This type of scenario occurred for an investment between 2015 and 2022.

Favourable scenario: This type of scenario occurred for an investment between 2012 and 2019.

What happens if JOHCM Funds (UK) Limited is unable to pay out?

If the product is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss.

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- GBP 10,000.00 per year is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	£605	£1798
Annual cost impact (*)	6.1%	1.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.8% before costs and 5.0% after costs.

One-off costs upon entry or ex	One-off costs upon entry or exit		
Entry costs	Up to 5.00% of the amount you pay in when entering this investment.	Up to 500 GBP	
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.		
Ongoing costs taken each yea	r		
Management fees and other administrative or operating costs	0.83% of the value of your investment per year. This is an estimate based on actual costs over the last year.	83 GBP	
Transaction costs	0.22% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	22 GBP	
Incidental costs taken under specific conditions			
Performance fees (and carried interest)	There is no performance fee for this product.	0 GBP	

How long should I hold it and can I take money out early?

Recommended holding period: 7 years.

There is no required minimum holding period but the Fund is intended for long-term investment; you should have an investment horizon between 7 to 10 years.

You can buy and sell shares in the Fund on any day which is a working day in London. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of shares in the Fund.

How can I complain?

If you wish to make a complaint, please get in touch with any of your regular contacts at JOHCM, either over the phone or in writing, or alternatively, email complaints@johcm.co.uk or call +44(0) 20 7747 8978.

Details of our complaints handling process are available at www.johcm.com.

Other relevant information

You can find information related to the Fund's past performance over the last 10 years and previous performance scenario calculations at https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_JO%20Hambro_GB00B4T7HR59_en.pdf https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_JO%20Hambro_GB00B4T7HR59_en.pdf A paper copy is made available free of charge upon request. The representative in Switzerland is 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland (the "Representative"). The paying agent in Switzerland is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland. The Prospectus, the KIDs, the Instrument of Incorporation and the annual and semi-annual reports may be obtained free of charge from the Representative

KEY INFORMATION DOCUMENT



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: J O Hambro Capital Management UK Dynamic Fund, Y Accumulating

JOHCM Funds (UK) Limited ISIN: GB00BDZRJ101 Website: https://www.johcm.com/

Call number: +44 (0) 20 7747 5655

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The Fund is actively managed with the fund managers using their expertise to pick investments to achieve the Fund's objective.

The Fund's performance may be measured against the FTSE All-Share Total Return Index (the "Index"). The Index is used as a target benchmark for the Fund as the Performance Fee for the Fund is payable when the performance of the Fund exceeds that of the Index. The use of the Index does not limit the investment decisions of the fund manager so the shareholdings of the Fund may differ significantly from those of the Index, however it may influence the weightings of investments in components of the Index.

Any income the Fund generates for this share class is accumulated. Intended retail investor

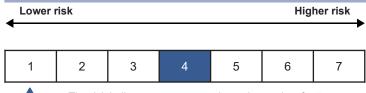
The Fund is designed for investors who want long-term capital growth as well as income. The Fund will allow investors ready access to their investment although they should intend to invest their money for the long term i.e. at least 7 to 10 years. Investors should understand the Fund's risks and that it is designed to be used as one component in a diversified investment portfolio. This Fund is not appropriate for investors who are seeking a single investment, cannot afford capital loss of their investment or need a fully guaranteed income or fully predictable return profile. Other information

Depositary: Northern Trust Investor Services Limited.

The assets and liabilities of the Fund are segregated from other sub-funds of the Company but other jurisdictions may not recognise such segregation. This Key Information Document is prepared for one share class in a subfund of the Company. The Prospectus and annual and semi-annual reports are prepared for the entire Company and are available in English and free of charge at www.johcm.com. The share price and information on other share classes of the Fund, other sub-funds of the Company and how to switch are available at www.johcm.com.

Further information is available from the administrator. The Northern Trust Company (UK Branch), 50 Bank Street, London E14 5NT.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above

Please refer to the Prospectus for full details about other risks materially relevant to the product that are not included in the summary risk indicator. The product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

Recommended holding period: Example Investment:		7 years	7 years £10000		
		£10000			
		If you exit after 1 year	If you exit after 7 years		
Scenarios					
Minimum	There is no minimum guaranteed return if you exit before 7 years.	You could lose some or all of you	r investment.		
Stress	What you might get back after costs	£1280	£940		
	Average return each year	-87.20%	-28.66%		
Unfavourable	What you might get back after costs	£6840	£10460		
	Average return each year	-31.60%	0.64%		
Moderate	What you might get back after costs	£10740	£14910		
	Average return each year	7.40%	5.87%		
Favourable	What you might get back after costs	£15140	£22200		
	Average return each year	51.40%	12.07%		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2013 and 2020.

Moderate scenario: This type of scenario occurred for an investment between 2017 and 2024.

Favourable scenario: This type of scenario occurred for an investment between 2012 and 2019.

What happens if JOHCM Funds (UK) Limited is unable to pay out?

If the product is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss.

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- GBP 10,000.00 per year is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	£95	£965
Annual cost impact (*)	1.0%	1.0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.9% before costs and 5.9% after costs.

Composition of Costs			
One-off costs upon entry or ex	If you exit after 1 year		
Entry costs	try costs We do not charge an entry fee. 0		
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP	
Ongoing costs taken each yea	r		
Management fees and other administrative or operating costs	0.70% of the value of your investment per year. This is an estimate based on actual costs over the last year.	70 GBP	
Transaction costs	0.22% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	22 GBP	
Incidental costs taken under specific conditions			
Performance fees (and carried interest)	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	3 GBP	

How long should I hold it and can I take money out early?

Recommended holding period: 7 years.

There is no required minimum holding period but the Fund is intended for long-term investment; you should have an investment horizon between 7 to 10 years.

You can buy and sell shares in the Fund on any day which is a working day in London. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of shares in the Fund.

How can I complain?

If you wish to make a complaint, please get in touch with any of your regular contacts at JOHCM, either over the phone or in writing, or alternatively, email complaints@johcm.co.uk or call +44(0) 20 7747 8978.

Details of our complaints handling process are available at www.johcm.com.

Other relevant information

You can find information related to the Fund's past performance over the last 10 years and previous performance scenario calculations at https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_JO%20Hambro_GB00BDZRJ101_en.pdf https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_JO%20Hambro_GB00BDZRJ101_en.pdf A paper copy is made available free of charge upon request. The representative in Switzerland is 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland (the "Representative"). The paying agent in Switzerland is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland. The Prospectus, the KIDs, the Instrument of Incorporation and the annual and semi-annual reports may be obtained free of charge from the Representative

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

JPMorgan Fund ICVC

ISIN: GB00B235J206

JPM Global Equity Income Fund C - Net Accumulation

a Share Class of JPMorgan Fund ICVC - JPM Global Equity Income Fund. The Authorised Corporate Director ("ACD") is JPMorgan Funds Limited

Objectives, Process and Policies

INVESTMENT OBJECTIVE

To provide a portfolio designed to achieve income by investing, at least 80% of the Fund's assets globally, in equities, in any economic sector whilst participating in capital growth over the long-term (5-10 years).

INVESTMENT PROCESS

Investment approach

- Uses a fundamental, bottom-up stock selection process.
- Investment process built on stock level analysis by a global research team.
- Seeks to identify companies with sustainably high dividends and/or sustainable dividend growth potential.

Benchmark MSCI All Country World Index (Net)

Benchmark uses and resemblance

• The Fund is actively managed. The Benchmark is a Performance Comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund.

POLICIES

Main investment exposure At least 80% of assets invested in equities of companies anywhere in the world, including emerging markets, that

Risk and Reward Profile

Lower risk Potentially lower reward				Pote		Higher risk her reward
1 2 3		4	5	6	7	

The above rating is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

Why is this Share Class in this category? This Share Class is classified in category 5 because its Net Asset Value has shown medium to high fluctuations historically.

OTHER MATERIAL RISKS

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.

Investors should also read <u>Risk Descriptions</u> in the Prospectus for a full description of each risk.

generate income. In search of income, the Fund may be concentrated and may have significant positions in specific sectors or countries from time to time.

Other investment exposures Small capitalisation companies, cash and near cash on an ancillary basis.

Derivatives Used for: efficient portfolio management; hedging. Types: see <u>Fund Derivative Usage</u> table under <u>How the Funds Use Derivatives</u>, <u>Instruments and Techniques</u> in the Prospectus. *TRS including CFD:* none. Global exposure calculation method: commitment.

Currencies Fund Base Currency: GBP. Currencies of asset denomination: any. Hedging approach: typically managed to the currency weights of the benchmark.

Redemption and Dealing Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

Distribution Policy This Share Class will reinvest income.

For an explanation of some of the terms used in this document, please visit the glossary on our website at https://am.jpmorgan.com/gb/en/asset-management/per/funds/administrative-information/.

Investment risks Risks from the Fund's techniques and securities				
Techniques Concentration Hedging	Securities Emerging markets Equities	Smaller companies		
<u>Other associated risks</u> Further risks the Fund is exposed to from its use of the techniques and securities above				
Currency	Liquidity	Market		
Outcomes to the Shareholder Potential impact of the risks above				
l nee Sharaholdara	Volatility Shares of	Failure to meet the		

Loss Shareholders could lose some or all of their money.

Volatility Shares of the Fund will fluctuate in value.

Failure to meet the Fund's objective.

One-off charges taken before or after you invest		
Entry charge Exit charge	None None	This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Charges taken from this Share Class over a year		
Ongoing charge	0.90%	The ongoing charge is based on the last year's expenses to December 2023 and may vary from year to year.
Charges taken from this Share Class under certain specific conditions		

Performance fee None

Past Performance

JPM Global Equity Income Fund C - Net Accumulation (GB00B235J206)
 Benchmark



- The actual entry and exit charges paid may be less. Information on charges can be obtained from the investor's financial adviser.
- The Prospectus permits a fee to be charged for switching between Funds but this fee is currently waived by the Authorised Corporate Director.
- Charges are used to pay the costs of running this Share Class. These charges reduce the potential growth of the investment.
- Further information about charges can be found in the "Share Classes and Costs" section of the Prospectus.

- Past performance is not a guide to future performance.
- Performance data has been calculated including tax, ongoing charges and portfolio transaction costs and excluding entry and exit charges, in GBP.
- Fund launch date: 2007.
- Share Class launch date: 2012.

Practical Information

Depositary The fund depositary is NatWest Trustee and Depositary Services Limited

Further Information A copy of the Prospectus and latest annual and semi-annual financial report in English can be downloaded or ordered online from www.jpmorgan.co.uk/investor or are available free of charge upon request from our UK-based Investor Services Team on 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK) or by writing to J.P. Morgan Asset Management, Client Administration Centre, PO Box 12272, Chelmsford, CM99 2EL.

Share prices can be obtained online at www.jpmorgan.co.uk/investor or by telephoning 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK).

Please note if you call J.P. Morgan Asset Management, calls may be recorded and monitored for security and training purposes.

Remuneration Policy The ACD's Remuneration Policy can be found on https://am.jpmorgan.com/gb/en/asset-management/gim/awm/ legal/emea-remuneration-policy. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the ACD.

Tax The Fund is subject to UK tax regulations. This may have an impact on an investor's personal tax position.

Legal Information JPMorgan Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus. JPMorgan Fund ICVC consists of separate Funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan Fund ICVC.

The Fund is part of JPMorgan Fund ICVC. The assets and liabilities of each fund in JPMorgan Fund ICVC are segregated by law. This means that the assets of the Fund belong exclusively to the Fund and will not be used to pay the liabilities of any other person or body, including JPMorgan Fund ICVC or any other Fund within JPMorgan Fund ICVC.

Switching and Conversion Investors may switch into Shares of another Fund of JPMorgan Fund ICVC or convert Shares in one Class in a Fund to Shares of another Class in the same Fund subject to meeting any relevant eligibility requirements and minimum holding amounts. Further information can be found in "section 4.3.10 - Switching and Conversion of Shares" of the Prospectus.

Privacy Policy You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J.P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at www.jpmorgan.com/emea-privacy-policy. Additional copies of the EMEA Privacy Policy are available on request.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). JPMorgan Funds Limited is authorised in the United Kingdom and regulated by the FCA. This Key Investor Information is accurate as at 01/01/2024.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ISIN: GB00B78FJ533

JPMorgan Fund ICVC

JPM Global Equity Income Fund C - Net Income

a Share Class of JPMorgan Fund ICVC - JPM Global Equity Income Fund. The Authorised Corporate Director ("ACD") is JPMorgan Funds Limited

Objectives, Process and Policies

INVESTMENT OBJECTIVE

To provide a portfolio designed to achieve income by investing, at least 80% of the Fund's assets globally, in equities, in any economic sector whilst participating in capital growth over the long-term (5-10 years).

INVESTMENT PROCESS

Investment approach

- Uses a fundamental, bottom-up stock selection process.
- Investment process built on stock level analysis by a global research team.
- Seeks to identify companies with sustainably high dividends and/or sustainable dividend growth potential.

Benchmark MSCI All Country World Index (Net)

Benchmark uses and resemblance

• The Fund is actively managed. The Benchmark is a Performance Comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund.

POLICIES

Main investment exposure At least 80% of assets invested in equities of companies anywhere in the world, including emerging markets, that

Risk and Reward Profile

Lower risk Potentially lower reward				Pote		Higher risk her reward
1 2 3			4	5	6	7

The above rating is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

Why is this Share Class in this category? This Share Class is classified in category 5 because its Net Asset Value has shown medium to high fluctuations historically.

OTHER MATERIAL RISKS

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.

Investors should also read <u>Risk Descriptions</u> in the Prospectus for a full description of each risk.

generate income. In search of income, the Fund may be concentrated and may have significant positions in specific sectors or countries from time to time.

Other investment exposures Small capitalisation companies, cash and near cash on an ancillary basis.

Derivatives Used for: efficient portfolio management; hedging. Types: see <u>Fund Derivative Usage</u> table under <u>How the Funds Use Derivatives</u>, <u>Instruments and Techniques</u> in the Prospectus. *TRS including CFD:* none. Global exposure calculation method: commitment.

Currencies Fund Base Currency: GBP. Currencies of asset denomination: any. Hedging approach: typically managed to the currency weights of the benchmark.

Redemption and Dealing Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

Distribution Policy This Share Class will distribute income.

For an explanation of some of the terms used in this document, please visit the glossary on our website at https://am.jpmorgan.com/gb/en/asset-management/per/funds/administrative-information/.

Investment risks Risks from the Fund's techniques and securities				
Techniques Concentration Hedging	Securities Emerging markets Equities	Smaller companies		
<u>Other associated risks</u> Further risks the Fund is exposed to from its use of the techniques and securities above				
Currency	Liquidity	Market		
Outcomes to the Shareholder Potential impact of the risks above				
Loss Sharabaldara	Valatility Sharoo of	Eailura ta maat tha		

Loss Shareholders could lose some or all of their money.

Volatility Shares of the Fund will fluctuate in value.

Failure to meet the Fund's objective.

One-off charges taken before or after you invest			
Entry charge Exit charge	None None	This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from this Share Class over a year			
Ongoing charge 0,00% the last year's expe		to December 2023 and may vary	
Charges taken from this Share Class under certain specific conditions			

Performance fee None

Past Performance

JPM Global Equity Income Fund C - Net Income (GB00B78FJ533)
 Benchmark



- The actual entry and exit charges paid may be less. Information on charges can be obtained from the investor's financial adviser.
- The Prospectus permits a fee to be charged for switching between Funds but this fee is currently waived by the Authorised Corporate Director.
- Charges are used to pay the costs of running this Share Class. These charges reduce the potential growth of the investment.
- Further information about charges can be found in the "Share Classes and Costs" section of the Prospectus.

- Past performance is not a guide to future performance.
- Performance data has been calculated including tax, ongoing charges and portfolio transaction costs and excluding entry and exit charges, in GBP.
- Fund launch date: 2007.
- Share Class launch date: 2012.

Practical Information

Depositary The fund depositary is NatWest Trustee and Depositary Services Limited

Further Information A copy of the Prospectus and latest annual and semi-annual financial report in English can be downloaded or ordered online from www.jpmorgan.co.uk/investor or are available free of charge upon request from our UK-based Investor Services Team on 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK) or by writing to J.P. Morgan Asset Management, Client Administration Centre, PO Box 12272, Chelmsford, CM99 2EL.

Share prices can be obtained online at www.jpmorgan.co.uk/investor or by telephoning 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK).

Please note if you call J.P. Morgan Asset Management, calls may be recorded and monitored for security and training purposes.

Remuneration Policy The ACD's Remuneration Policy can be found on https://am.jpmorgan.com/gb/en/asset-management/gim/awm/ legal/emea-remuneration-policy. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the ACD.

Tax The Fund is subject to UK tax regulations. This may have an impact on an investor's personal tax position.

Legal Information JPMorgan Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus. JPMorgan Fund ICVC consists of separate Funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan Fund ICVC.

The Fund is part of JPMorgan Fund ICVC. The assets and liabilities of each fund in JPMorgan Fund ICVC are segregated by law. This means that the assets of the Fund belong exclusively to the Fund and will not be used to pay the liabilities of any other person or body, including JPMorgan Fund ICVC or any other Fund within JPMorgan Fund ICVC.

Switching and Conversion Investors may switch into Shares of another Fund of JPMorgan Fund ICVC or convert Shares in one Class in a Fund to Shares of another Class in the same Fund subject to meeting any relevant eligibility requirements and minimum holding amounts. Further information can be found in "section 4.3.10 - Switching and Conversion of Shares" of the Prospectus.

Privacy Policy You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J.P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at www.jpmorgan.com/emea-privacy-policy. Additional copies of the EMEA Privacy Policy are available on request.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). JPMorgan Funds Limited is authorised in the United Kingdom and regulated by the FCA. This Key Investor Information is accurate as at 01/01/2024.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ISIN: GB00B235RG08

JPMorgan Fund ICVC

JPM Japan Fund C - Net Accumulation

a Share Class of JPMorgan Fund ICVC - JPM Japan Fund. The Authorised Corporate Director ("ACD") is JPMorgan Funds Limited

Objectives, Process and Policies

INVESTMENT OBJECTIVE

To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in the shares of Japanese companies.

INVESTMENT PROCESS

Investment approach

- Uses a fundamental, bottom-up stock selection process.
- Uses a high conviction approach to finding the best investment ideas.
- Seeks to identify high quality companies with superior and sustainable growth potential.

Benchmark TOPIX (Net)

Benchmark uses and resemblance

• The Fund is actively managed. The Benchmark is a Performance Comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund.

Risk and Reward Profile

Lower risk Potentially lower reward				Pote		Higher risk her reward
1 2 3			Λ	5	6	7

The above rating is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

Why is this Share Class in this category? This Share Class is classified in category 6 because its Net Asset Value has shown high fluctuations historically.

OTHER MATERIAL RISKS

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.

Investors should also read <u>Risk Descriptions</u> in the Prospectus for a full description of each risk.

POLICIES

Main investment exposure At least 80% of assets invested in equities of companies that are domiciled, or carrying out the main part of their economic activity, in Japan. The Fund may invest in small capitalisation companies.

Other investment exposures Cash and near cash on an ancillary basis.

Derivatives Used for: efficient portfolio management; hedging. Types: see <u>Fund Derivative Usage</u> table under <u>How the Funds Use Derivatives</u>, <u>Instruments and Techniques</u> in the Prospectus. *TRS including CFD:* none. Global exposure calculation method: commitment.

Currencies Fund Base Currency: GBP. Currencies of asset denomination: JPY. Hedging approach: typically unhedged.

Redemption and Dealing Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

Distribution Policy This Share Class will reinvest income.

For an explanation of some of the terms used in this document, please visit the glossary on our website at https://am.jpmorgan.com/gb/en/asset-management/per/funds/administrative-information/.

Investment risks Risks from the Fund's techniques and securities

Techniques	Securities
Concentration	Equities
Hedging	Smaller companies

<u>Other associated risks</u> Further risks the Fund is exposed to from its use of the techniques and securities above

Currency

Outcomes to the Shareholder Potential impact of the risks above

Liquidity

Loss Shareholders could lose some or all of their money.

Volatility Shares of the Fund will fluctuate in value.

Failure to meet the Fund's objective.

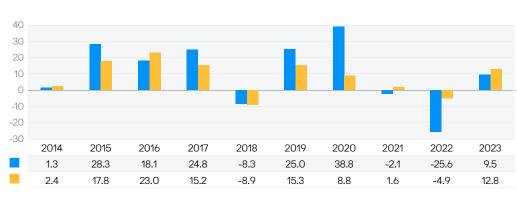
Market

One-off charges taken before or after you invest			
Entry charge Exit charge	None None	This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from this Share Class over a year			
Ongoing charge	0.81%	The ongoing charge is based on the last year's expenses to December 2023 and may vary from year to year.	
Charges taken from this Share Class under certain specific conditions			

Performance fee None

Past Performance

JPM Japan Fund C - Net Accumulation (GB00B235RG08)
 Benchmark



- The actual entry and exit charges paid may be less. Information on charges can be obtained from the investor's financial adviser.
- The Prospectus permits a fee to be charged for switching between Funds but this fee is currently waived by the Authorised Corporate Director.
- Charges are used to pay the costs of running this Share Class. These charges reduce the potential growth of the investment.
- Further information about charges can be found in the "Share Classes and Costs" section of the Prospectus.

- Past performance is not a guide to future performance.
- Performance data has been calculated including tax, ongoing charges and portfolio transaction costs and excluding entry and exit charges, in GBP.
- Fund launch date: 1970.
- Share Class launch date: 2007.

Practical Information

Depositary The fund depositary is NatWest Trustee and Depositary Services Limited

Further Information A copy of the Prospectus and latest annual and semi-annual financial report in English can be downloaded or ordered online from www.jpmorgan.co.uk/investor or are available free of charge upon request from our UK-based Investor Services Team on 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK) or by writing to J.P. Morgan Asset Management, Client Administration Centre, PO Box 12272, Chelmsford, CM99 2EL.

Share prices can be obtained online at www.jpmorgan.co.uk/investor or by telephoning 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK).

Please note if you call J.P. Morgan Asset Management, calls may be recorded and monitored for security and training purposes.

Remuneration Policy The ACD's Remuneration Policy can be found on https://am.jpmorgan.com/gb/en/asset-management/gim/awm/ legal/emea-remuneration-policy. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the ACD.

Tax The Fund is subject to UK tax regulations. This may have an impact on an investor's personal tax position.

Legal Information JPMorgan Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus. JPMorgan Fund ICVC consists of separate Funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan Fund ICVC.

The Fund is part of JPMorgan Fund ICVC. The assets and liabilities of each fund in JPMorgan Fund ICVC are segregated by law. This means that the assets of the Fund belong exclusively to the Fund and will not be used to pay the liabilities of any other person or body, including JPMorgan Fund ICVC or any other Fund within JPMorgan Fund ICVC.

Switching and Conversion Investors may switch into Shares of another Fund of JPMorgan Fund ICVC or convert Shares in one Class in a Fund to Shares of another Class in the same Fund subject to meeting any relevant eligibility requirements and minimum holding amounts. Further information can be found in "section 4.3.10 - Switching and Conversion of Shares" of the Prospectus.

Privacy Policy You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J.P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at www.jpmorgan.com/emea-privacy-policy. Additional copies of the EMEA Privacy Policy are available on request.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Jupiter Asian Income Fund I-Class

I-Class Accumulation Units Units, ISIN: GB00BZ2YND85

The Manager is Jupiter Unit Trust Managers Limited.

Objectives and investment policy

Objective

The Fund objective is to provide income together with the prospect of capital growth to achieve a return, net of fees, higher than that provided by the FTSE AW Asia Pacific ex-Japan Index over the long term (at least five years). The Fund aims to provide a level of income at least 20% higher than provided by the FTSE AW Asia Pacific Ex Japan Index.

Policy

At least 70% of the Fund is invested in shares of companies based in the Asia Pacific region (excluding Japan but including Australia and New Zealand).

Up to 30% of the Fund may be invested in other transferable securities (including shares of companies based anywhere in the world), open-ended funds (including funds managed by Jupiter and its associates), cash, near cash, money market instruments and deposits.

The Fund may use derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.

Strategy

The fund manager blends macroeconomic views with fundamental securityspecific company analysis to construct a portfolio which gives investors broad exposure to the Asia-Pacific region, ex-Japan. The fund manager is not constrained by any geographical or sector limits. The fund manager will apply a disciplined process to identify shares of companies which are wellmanaged, have strong balance sheets and have the ability and willingness to pay sustainable and/or growing dividends over time. The Fund will tend to invest in a carefully selected number of companies where the manager has the highest conviction.

Benchmarks

Target benchmark - FTSE AW Asia Pacific ex-Japan Index

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk				Typically higher reward higher ris		
1	2	3	4	5	6	7

- The lowest category does not mean 'no risk'.
- The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls).
- Currency (FX) Risk The Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- Pricing Risk Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.
- Market Concentration Risk (Geographical Region/Country) Investing in a particular country or geographic region can cause the value of this investment to rise or fall more relative to investments whose focus is spread more globally in nature.

The FTSE AW Asia Pacific ex-Japan Index is an industry standard index and is one of the leading representations of the Asia Pacific ex-Japan region stock markets. It is easily accessible and provides a fair reflection of the Fund Manager's investment universe and a good relative measure to assess performance outcomes.

Comparator benchmark - IA Asia Pacific Ex Japan Sector

Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK investment managers), to help investors to compare funds with broadly similar characteristics. This Fund is classified in the IA Asia Pacific Ex Japan Sector.

Active Management

The Fund is actively managed. This means the fund manager is taking investment decisions with the intention of achieving the Fund's investment objective; this may include decisions regarding asset selection, regional allocation, sector views and overall level of exposure to the market. The fund manager is not in any way constrained by a benchmark in their portfolio positioning, and will not hold all, or indeed may not any, of the benchmark constituents.

Recommendation

This fund may not be suitable for investors who plan to withdraw their capital within 5 years.

Any income arising in relation to this unit class will be accumulated (i.e. automatically reinvested and reflected in the price of the shares). Investors are able to buy and sell units during any business day between 9am

and 5.30pm. If you tell us to buy or sell units before 12pm on any business day we will make the transaction on the same day. If you tell us to buy or sell units after 12pm we will make the transaction on the following business day.

- Market Concentration Risk (Number of holdings) The Fund holds a relatively small number of stocks and may therefore be more exposed to under-performance of a particular company or group of companies compared to a portfolio that invests in a greater number of stocks.
- **Derivative risk** the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (this is also known as Efficient Portfolio Management or "EPM"). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund.
- Emerging Markets Risk -Emerging markets are potentially associated with higher levels of political risk and lower levels of legal protection relative to developed markets. These attributes may negatively impact asset prices.
- Liquidity Risk (general) During difficult market conditions there may not be enough investors to buy and sell certain investments. This may have an impact on the value of the Fund.
- Counterparty Risk the risk of losses due to the default of a counterparty e.g. on a derivatives contract or a custodian that is safeguarding the Fund's assets.
- **Charges from capital** All of the Fund's charges are taken from capital. Should there not be sufficient capital growth in the Fund this may cause capital erosion.
- Stock Connect Risk Stock Connect is governed by regulations which are subject to change. Trading limitations and restrictions on foreign ownership may constrain the Fund's ability to pursue its investment strategy.
- For a more detailed explanation of risk factors, please refer to the "**Risk** Factors" section of the Scheme Particulars.



One-off charges taken before or after you invest

one on charges taken before	. or arter you invest
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. In some cases, you might pay less and you can find out the actual entry and exit charges	

e es g from your financial adviser or distributor.

Charges taken from the Fund under specific conditions

Performance fee

Past performance



- Practical information
- The Trustee and Depositary of the Fund is Northern Trust Investor Services Limited ("NTISL"). NTISL has delegated custody services to The Northern Trust Company, London Branch.

None

- Further information can be found by requesting the Scheme Particulars or annual and half-yearly report and accounts which are available from Jupiter on request by contacting our Customer Services Team on 0800 561 4000. These documents are available in English and are free of charge.
- Jupiter operates a Group-wide remuneration policy, overseen by an independent Remuneration Committee. Details of this policy, including an overview of remuneration elements and associated governance processes, are set out on our website https://www.jupiteram.com/remuneration-policy/. A paper copy of these Remuneration Disclosures is available free of charge, upon request.
- Unit prices can be found by visiting the Jupiter website, www.jupiteram.com.
- Tax law may have an impact on your own tax position. We advise you to take tax advice where necessary.
- Jupiter Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Scheme Particulars of the Fund.
- Other unit classes are available. Further information is available from Jupiter on request.

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- The ongoing charges figure is based on the fixed annual charge as detailed in the Scheme Particulars. With effect from 23/02/24 the fixed annual charge may be subject to a discount based on the value of the Fund's scheme property. The current discount rate, if applicable, can be found at www.jupiteram.com/tiered-pricing.Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.
- Further information about charges is available in sections 18 and 19 of the Scheme Particulars which are available from Jupiter on request.
- Past performance is not a guide to future performance.
- Fund launch date: 02/03/2016
- Share/unit class launch date: 02/03/2016
- Performance is calculated in GBP.
- The past performance shown in the chart includes all charges except any entry and exit charges.
- Target Benchmark FTSE AW Asia Pacific ex-Japan
- Comparator Benchmark IA Asia Pacific Excluding Japan

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Jupiter Asian Income Fund I-Class

I-Class Income Units Units, ISIN: GB00BZ2YMT70

The Manager is Jupiter Unit Trust Managers Limited.

Objectives and investment policy

Objective

The Fund objective is to provide income together with the prospect of capital growth to achieve a return, net of fees, higher than that provided by the FTSE AW Asia Pacific ex-Japan Index over the long term (at least five years). The Fund aims to provide a level of income at least 20% higher than provided by the FTSE AW Asia Pacific Ex Japan Index.

Policy

At least 70% of the Fund is invested in shares of companies based in the Asia Pacific region (excluding Japan but including Australia and New Zealand).

Up to 30% of the Fund may be invested in other transferable securities (including shares of companies based anywhere in the world), open-ended funds (including funds managed by Jupiter and its associates), cash, near cash, money market instruments and deposits.

The Fund may use derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.

Strategy

The fund manager blends macroeconomic views with fundamental securityspecific company analysis to construct a portfolio which gives investors broad exposure to the Asia-Pacific region, ex-Japan. The fund manager is not constrained by any geographical or sector limits. The fund manager will apply a disciplined process to identify shares of companies which are wellmanaged, have strong balance sheets and have the ability and willingness to pay sustainable and/or growing dividends over time. The Fund will tend to invest in a carefully selected number of companies where the manager has the highest conviction.

Benchmarks

Target benchmark - FTSE AW Asia Pacific ex-Japan Index

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk				Турі	cally high	er rewards, higher risk
1	2	3	4	5	6	7

- The lowest category does not mean 'no risk'.
- The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls).
- Currency (FX) Risk The Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- Pricing Risk Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.
- Market Concentration Risk (Geographical Region/Country) Investing in a particular country or geographic region can cause the value of this investment to rise or fall more relative to investments whose focus is spread more globally in nature.

The FTSE AW Asia Pacific ex-Japan Index is an industry standard index and is one of the leading representations of the Asia Pacific ex-Japan region stock markets. It is easily accessible and provides a fair reflection of the Fund Manager's investment universe and a good relative measure to assess performance outcomes.

Comparator benchmark - IA Asia Pacific Ex Japan Sector

Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK investment managers), to help investors to compare funds with broadly similar characteristics. This Fund is classified in the IA Asia Pacific Ex Japan Sector.

Active Management

The Fund is actively managed. This means the fund manager is taking investment decisions with the intention of achieving the Fund's investment objective; this may include decisions regarding asset selection, regional allocation, sector views and overall level of exposure to the market. The fund manager is not in any way constrained by a benchmark in their portfolio positioning, and will not hold all, or indeed may not any, of the benchmark constituents.

Recommendation

This fund may not be suitable for investors who plan to withdraw their capital within 5 years.

Any income arising in relation to this unit class will be distributed to investors on a regular basis.

Investors are able to buy and sell units during any business day between 9am and 5.30pm. If you tell us to buy or sell units before 12pm on any business day we will make the transaction on the same day. If you tell us to buy or sell units after 12pm we will make the transaction on the following business day.

- Market Concentration Risk (Number of holdings) The Fund holds a relatively small number of stocks and may therefore be more exposed to under-performance of a particular company or group of companies compared to a portfolio that invests in a greater number of stocks.
- **Derivative risk** the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (this is also known as Efficient Portfolio Management or "EPM"). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund.
- Emerging Markets Risk -Emerging markets are potentially associated with higher levels of political risk and lower levels of legal protection relative to developed markets. These attributes may negatively impact asset prices.
- Liquidity Risk (general) During difficult market conditions there may not be enough investors to buy and sell certain investments. This may have an impact on the value of the Fund.
- Counterparty Risk the risk of losses due to the default of a counterparty e.g. on a derivatives contract or a custodian that is safeguarding the Fund's assets.
- **Charges from capital** All of the Fund's charges are taken from capital. Should there not be sufficient capital growth in the Fund this may cause capital erosion.
- Stock Connect Risk Stock Connect is governed by regulations which are subject to change. Trading limitations and restrictions on foreign ownership may constrain the Fund's ability to pursue its investment strategy.
- For a more detailed explanation of risk factors, please refer to the "**Risk** Factors" section of the Scheme Particulars.



One-off charges taken before or after you invest

one on charges taken before of arter you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before invested and before the proceeds of your investment are paid out. In cases, you might pay less and you can find out the actual entry and exit c	n some

e es g from your financial adviser or distributor.

Charges taken from the Fund under specific conditions

Performance fee

Past performance



- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- The ongoing charges figure is based on the fixed annual charge as detailed in the Scheme Particulars. With effect from 23/02/24 the fixed annual charge may be subject to a discount based on the value of the Fund's scheme property. The current discount rate, if applicable, can be found at www.jupiteram.com/tiered-pricing.Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.
- Further information about charges is available in sections 18 and 19 of the Scheme Particulars which are available from Jupiter on request.
- Past performance is not a guide to future performance.
- Fund launch date: 02/03/2016
- Share/unit class launch date: 02/03/2016
- Performance is calculated in GBP.
- The past performance shown in the chart includes all charges except any entry and exit charges.
- Target Benchmark FTSE AW Asia Pacific ex-Japan
- Comparator Benchmark IA Asia Pacific Excluding Japan

- Practical information
- The Trustee and Depositary of the Fund is Northern Trust Investor Services Limited ("NTISL"). NTISL has delegated custody services to The Northern Trust Company, London Branch.

None

- Further information can be found by requesting the Scheme Particulars or annual and half-yearly report and accounts which are available from Jupiter on request by contacting our Customer Services Team on 0800 561 4000. These documents are available in English and are free of charge.
- Jupiter operates a Group-wide remuneration policy, overseen by an independent Remuneration Committee. Details of this policy, including an overview of remuneration elements and associated governance processes, are set out on our website https://www.jupiteram.com/remuneration-policy/. A paper copy of these Remuneration Disclosures is available free of charge, upon request.
- Unit prices can be found by visiting the Jupiter website, www.jupiteram.com.
- Tax law may have an impact on your own tax position. We advise you to take tax advice where necessary.
- Jupiter Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Scheme Particulars of the Fund.
- Other unit classes are available. Further information is available from Jupiter on request.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Jupiter Japan Income Fund I-Class

I-Class Accumulation Units, ISIN: GB00B5TGB445

The Manager is Jupiter Unit Trust Managers Limited.

Objectives and investment policy

Objective

The Fund objective is to provide income together with the prospect of capital growth in order to provide a return, net of fees, higher than that provided by the TOPIX Index over the long term (at least five years).

Policy

At least 70% of the Fund is invested in shares of companies based in Japan.

Up to 30% of the Fund may be invested in other transferable securities (including shares of companies based anywhere in the world), open-ended funds (including funds managed by Jupiter and its associates), cash, near cash, money market instruments and deposits.

The Fund may use derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.

Strategy

The fund manager takes a fundamental approach to selecting individual securities in order to construct a portfolio which gives investors broad exposure to Japanese equities.

The fund manager will apply a disciplined process to identify shares of companies which are well-managed, have competitive advantage and have the ability and willingness to grow shareholder pay-outs over time.

The Fund will tend to invest in a carefully selected number of companies where the manager has the highest conviction.

Benchmarks

Target benchmark – TOPIX Index

The TOPIX Index is an industry standard index and is one of the leading representations of Japanese stock markets. It is easily accessible and provides a fair reflection of the Fund Manager's investment universe and a good relative measure to assess performance outcomes.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, Typically higher rewards, lower risk higher risk



- The lowest category does not mean 'no risk'.
- The Fund is in this category due to the nature of its investments and previous levels
 of volatility (how much the value of the Fund rises and falls).
- Currency (FX) Risk The Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- Pricing Risk Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.
- Market Concentration Risk (Geographical Region/Country) Investing in a
 particular country or geographic region can cause the value of this investment to
 rise or fall more relative to investments whose focus is spread more globally in
 nature.
- **Counterparty Default Risk** The risk of losses due to the default of a counterparty on a derivatives contract or a custodian that is safeguarding the Fund's assets.
- Derivative risk the Fund may use derivatives to reduce costs and/or the overall
 risk of the Fund (this is also known as Efficient Portfolio Management or "EPM").
 Derivatives involve a level of risk, however, for EPM they should not increase the

Comparator benchmark - IA Japan Sector

Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK investment managers), to help investors to compare funds with broadly similar characteristics. This Fund is classified in the IA Japan Sector.

Active Management

The Fund is actively managed. This means the fund manager is taking investment decisions with the intention of achieving the Fund's investment objective; this may include decisions regarding asset selection, regional allocation, sector views and overall level of exposure to the market. The fund manager is not in any way constrained by the benchmark in their portfolio positioning, and will not hold all, or indeed may not hold any, of the benchmark constituents.

Any income arising in relation to this unit class will be accumulated (i.e. automatically reinvested and reflected in the price of the shares).

Investors are able to buy and sell units during any business day between 9am and 5.30pm. If you tell us to buy or sell units before 12pm on any business day we will make the transaction on the same day. If you tell us to buy or sell units after 12pm we will make the transaction on the following business day.

Recommendation

This fund may not be suitable for investors who plan to withdraw their capital within 5 years.

overall riskiness of the Fund.

- Charges from capital All of the Fund's charges are taken from capital. Should there not be sufficient capital growth in the Fund this may cause capital erosion.
- For a more detailed explanation of risk factors, please refer to the "Risk Factors" section of the Scheme Particulars.



One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is ir before the proceeds of your investment are paid out. In some cases, you less and you can find out the actual entry and exit charges from your finar or distributor.	u might pay
Charges taken from the Fund over a year	
Ongoing charges	0.98%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- The ongoing charges figure is based on the fixed annual charge as detailed in the Scheme Particulars. With effect from 23/02/24 the fixed annual charge may be subject to a discount based on the value of the Fund's scheme property. The current discount rate, if applicable, can be found at www.jupiteram.com/tiered-pricing.Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.
- Further information about charges is available in sections 18 and 19 of the Scheme Particulars which are available from Jupiter on request.

The past performance shown in the chart includes all charges except any entry and

Past performance is not a guide to future performance.

Fund launch date: 15/09/2005

Target Benchmark - TOPIX

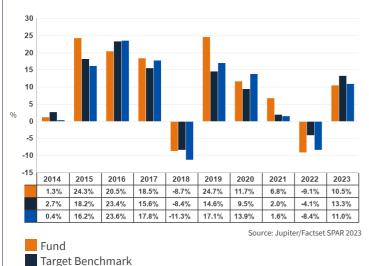
exit charges.

Performance is calculated in GBP.

Comparator Benchmark - IA Japan

Share/unit class launch date: 17/09/2012

Past performance



Comparator Benchmark

Practical information

- The Trustee and Depositary of the Fund is Northern Trust Investor Services Limited ("NTISL"). NTISL has delegated custody services to The Northern Trust Company, London Branch.
- Further information can be found by requesting the Scheme Particulars or annual and half-yearly report and accounts which are available from Jupiter on request by contacting our Customer Services Team on 0800 561 4000. These documents are available in English and are free of charge.
- Jupiter operates a Group-wide remuneration policy, overseen by an independent Remuneration Committee. Details of this policy, including an overview of remuneration elements and associated governance processes, are set out on our website https://www.jupiteram.com/remuneration-policy/. A paper copy of these Remuneration Disclosures is available free of charge, upon request.
- Unit prices can be found by visiting the Jupiter website, www.jupiteram.com.
- Tax law may have an impact on your own tax position. We advise you to take tax advice where necessary.
- Jupiter Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Scheme Particulars of the Fund.
- Other unit classes are available. Further information is available from Jupiter on request.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Jupiter UK Dynamic Equity Fund I-Class

I-Class Accumulation Units, ISIN: GB00B4KL9F89

The Manager is Jupiter Unit Trust Managers Limited.

Objectives and investment policy

Objective

The Fund objective is to provide a return, net of fees, higher than that provided by the FTSE All-Share Index over the long term (at least five years).

Policy

At least 70% of the Fund is invested in shares of companies that are based in the UK (i.e. are incorporated, headquartered or which conduct a majority of their business activity, in the UK). The Investment Manager seeks to identify special situations where the shares of companies are considered to be undervalued (meaning that their intrinsic value is not reflected in the share price).

Up to 30% of the Fund may be invested in other transferable securities, openended funds (including funds managed by Jupiter and its associates), cash, near cash, money market instruments and deposits.

The Fund may use derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.

Strategy

The fund manager will apply a disciplined, repeatable process to identify shares of companies which the manager considers to be undervalued. Undervalued stocks are those companies whose worth is not believed to be properly reflected by the stock price. The Fund will tend to invest in a smaller number of companies where the manager has the highest conviction.

Benchmarks

Target benchmark - FTSE All Share Index

The FTSE All Share Index is an industry standard index and is one of the leading representations of UK stock markets. It is easily accessible and

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The lowest category does not mean 'no risk'.
- The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls).
- **Pricing Risk** Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.

provides a fair reflection of the Fund Manager's investment universe and a good relative measure to assess performance outcomes.

Comparator benchmark - IA UK All Companies Sector

Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK investment managers), to help investors to compare funds with broadly similar characteristics. This Fund is classified in the IA UK All Companies Sector.

Active Management

The Fund is actively managed. This means the fund manager is taking investment decisions with the intention of achieving the Fund's investment objective; this may include decisions regarding asset selection, regional allocation, sector views and overall level of exposure to the market. The fund manager is not in any way constrained by the benchmark in their portfolio positioning, and will not hold all, or indeed may not hold any, of the benchmark constituents.

Recommendation

This fund may not be suitable for investors who plan to withdraw their capital within 5 years.

Any income arising in relation to this unit class will be accumulated (i.e. automatically reinvested and reflected in the price of the shares).

Investors are able to buy and sell units during any business day between 9am and 5.30pm. If you tell us to buy or sell units before 12pm on any business day we will make the transaction on the same day. If you tell us to buy or sell units after 12pm we will make the transaction on the following business day.

- Market Concentration Risk (Geographical Region/Country) Investing in a particular country or geographic region can cause the value of this investment to rise or fall more relative to investments whose focus is spread more globally in nature.
- **Derivative risk** the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (this is also known as Efficient Portfolio Management or "EPM"). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund.
- Liquidity Risk (general) During difficult market conditions there may not be enough investors to buy and sell certain investments. This may have an impact on the value of the Fund.
- Counterparty Risk the risk of losses due to the default of a counterparty e.g. on a derivatives contract or a custodian that is safeguarding the Fund's assets.
- For a more detailed explanation of risk factors, please refer to the "**Risk** Factors" section of the Scheme Particulars.



One-off charges taken before or after you invest

Entry charge
Exit charge

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. In some cases, you might pay less and you can find out the actual entry and exit charges from your financial adviser or distributor.

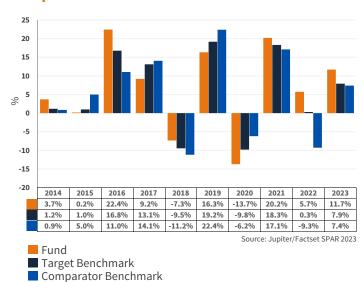
		~				
Charges	taken	trom	the	Fund	over	a year

Ongoing charges

Charges taken from the Fund under specific conditions

Performance fee

Past performance



- **Practical information**
- The Trustee and Depositary of the Fund is Northern Trust Investor Services Limited ("NTISL"). NTISL has delegated custody services to The Northern Trust Company, London Branch.

None

None

0.76%

None

- Further information can be found by requesting the Scheme Particulars or annual and half-yearly report and accounts which are available from Jupiter on request by contacting our Customer Services Team on 0800 561 4000. These documents are available in English and are free of charge.
- Jupiter operates a Group-wide remuneration policy, overseen by an independent Remuneration Committee. Details of this policy, including an overview of
 remuneration elements and associated governance processes, are set out on our website https://www.jupiteram.com/remuneration-policy/. A paper copy of
 these Remuneration Disclosures is available free of charge, upon request.
- Unit prices can be found by visiting the Jupiter website, www.jupiteram.com.
- Tax law may have an impact on your own tax position. We advise you to take tax advice where necessary.
- Jupiter Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Scheme Particulars of the Fund.
- Other unit classes are available. Further information is available from Jupiter on request.

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- The ongoing charges figure is based on the fixed annual charge as detailed in the Scheme Particulars. With effect from 23/02/24 the fixed annual charge may be subject to a discount based on the value of the Fund's scheme property. The current discount rate, if applicable, can be found at www.jupiteram.com/tiered-pricing.Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.
- Further information about charges is available in sections 18 and 19 of the Scheme Particulars which are available from Jupiter on request.
- Past performance is not a guide to future performance.
- Fund launch date: 03/06/1996
- Share/unit class launch date: 15/06/2009
- Performance is calculated in GBP.
- The past performance shown in the chart includes all charges except any entry and exit charges.
- Target Benchmark FTSE All Share
- Comparator Benchmark IA UK All Companies

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Jupiter Monthly Income Bond Fund I GBP Acc (GB00B1XG8W96)

A sub-fund of Jupiter Investment Management Series I.

Managed by Jupiter Unit Trust Managers Limited.

Objectives and Investment Policy

Objective: to seek to achieve income and capital growth by delivering a return, net of fees, greater than that of the Target Benchmark over rolling 3 year periods. The Target Benchmark consists 50% of the ICE BofAML 1-5Y BBB Sterling Corporate Index and 50% of the ICE BofAML Sterling High Yield Index.

Policy:At least 70% of the Fund is invested in a diversified portfolio of fixed, variable and zero rate debt securities, which can be issued by companies, governments and other public entities anywhere in the world. This will typically include sub-investment grade (also known as high yield) bonds (i.e. those with a rating of below BBB- as rated by Standard and Poor's or below Baa3 by Moody's).

For those investments not denominated in GBP, the Fund may use techniques to try to reduce the effects of changes in the exchange rate between GBP and other currencies (i.e. hedging). This aims to protect the Fund against losses caused by currency movements between the Fund's base currency, GBP, and the currency of the underlying assets of the Fund.

The Fund may hold investments with loss-absorbing features, including up to 20% in contingent convertible bonds (CoCos).

Up to 30% of the Fund may be invested in other transferable securities, open-ended funds (including other funds managed by Jupiter and its associates), warrants, cash, near cash, money market instruments and deposits.

The Fund uses derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment), with the aim of generating returns (i. e. for investment purposes) and/or reducing the overall costs and risks of the Fund.

The Fund is actively managed. Portfolio construction is driven by an on-going assessment of the drivers of returns such as interest rates, bond prices, economic outlook, inflationary expectations and global political issues. This will also include an assessment of issuers' default risk and value relative to similar bonds in the market.

The benchmark represents a broad universe of higher yielding investment grade and non-investment grade Sterling-denominated corporate bonds. The benchmark is representative of the overall risk exposure in terms of interest rate and credit risk that the fund will undertake in absence of active views on rates or credit spreads. The benchmark should not be seen however as the full investment universe for the fund as the manager will seek to generate value also investing in non-sterling-denominated

Risk and Reward Profile

The calculated risk and reward category, as shown above, uses a method of calculation derived from EU rules. It is based on the rate at which the returns of the Fund have moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. The seven-category scale is nonlinear, for example, 2 is not twice as risky as 1.

Typically lower rewards Lower risk				т	ypically hig	her rewards Higher risk	
1	2	3	4	5	6	7	

- The lowest category does not mean 'no risk'.
- The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls). Funds in category 4 have in the past shown moderate volatility. With a fund of category 4, you have a moderate risk of losing money but your chance for gains is also moderate.
- Currency (FX) Risk The Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- Interest Rate Risk The Fund can invest in assets whose value is sensitive to changes in interest rates (for example bonds) meaning that the value of these investments may fluctuate significantly with movement in interest rates.e.g. the value of a bond tends to decrease when interest rates rise
- **Pricing Risk** Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.
- Contingent convertible bonds The Fund may invest in contingent convertible bonds. These instruments may experience material losses based on certain trigger

bonds.

Portfolio transaction costs are paid out of the assets of the Fund in addition to the charges set out below, and may have an impact on the performance of the Fund.

 ${\bf Recommendation:}$ the Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Treatment of income: as shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

Dealing: you can generally buy and sell shares on any day on which the London Stock Exchange is open for normal business – please refer to the Prospectus for exceptions.

events. Specifically these triggers may result in a partial or total loss of value, or the investments may be converted into equity, both of which are likely to entail significant losses.

- Credit Risk The issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due.
- Market Concentration Risk (Geographical Region/Country) Investing in a
 particular country or geographic region can cause the value of this investment to
 rise or fall more relative to investments whose focus is spread more globally in
 nature.
- Derivative risk the Fund may use derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment.
- Counterparty Risk the risk of losses due to the default of a counterparty e.g. on a derivatives contract or a custodian that is safeguarding the Fund's assets.
- Sub investment grade bonds The Fund may invest a significant portion of its assets in securities which are those rated below investment grade by a credit rating agency. They are considered to have a greater risk of loss of capital or failing to meet their income payment obligations than higher rated investment grade bonds.
- Charges from capital Some or all of the Fund's charges are taken from capital. Should there not be sufficient capital growth in the Fund this may cause capital erosion.
- For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.



One-off charges taken before or after you invest

Entry charge	None		
Exit charge	None		
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. In some cases, you might pay less and you can find out the actual entry and exit charges from your financial adviser or distributor.			
Charges taken from the Fund over a year			
Ongoing charges	0.65%		
Charges taken from the Fund under specific conditions			
Performance fee	None		

- These charges are used to pay the costs of running the Fund, including the costs
 of marketing and distribution. Overall, they reduce the growth of your investment.
- The ongoing charges figure is based on the fixed annual charge as detailed in the prospectus. With effect from 23/02/24 the fixed annual charge may be subject to a discount based on the value of the Fund's scheme property. The current discount rate, if applicable, can be found at www.jupiteram.com/tiered-pricing. Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges paid by the Fund when buying or selling shares in another collective investment undertaking.
- You can find out more details about the charges by looking at Schedule 1 of the prospectus.

Past Performance



I GBP Acc

Prior to 31/03/2009 the target benchmark was: 100% ICE BofA Sterling Non-Gilt Index. Prior to 30/11/2010:33.33% ICE BofA Sterling Non-Gilt Index & 33.33% ICE BofA UK Gilts All Stocks Index & 33.33% ICE BofA Euro High Yield Hedged to GBP, 01/12/2010 to 31/10/2018:50% ICE BofA European Currency High Yield Constrained Index Hedged to GBP & 50% J.P. Morgan GBI Global (Traded) GBP Hedged, 01/11/2018 to present: 50% ICE BofA Sterling High Yield Index & 50% ICE BofA 1-5 Year BBB Sterling Corporate Index
 IA Sterling Strategic Bond

Practical Information

- The Depositary of the Fund is Northern Trust Investor Services Limited (NTISL). NTISL has delegated custody services to The Northern Trust Company, London Branch.
- Jupiter Monthly Income Bond Fund is a sub-fund of Jupiter Investment Management Series I (the "Company"). The assets and liabilities of each sub-fund are segregated
 from other sub-funds although it is not yet known whether a foreign court would give effect to segregated liability under a foreign law contract and so this is not certain in
 every circumstance.
- Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge in English from Jupiter Unit Trust Managers Limited, PO Box 10666, Chelmsford CM99 2BG or visit www.jupiteram.com.
- Details of Jupiter Unit Trust Managers Limited's remuneration policy which includes a description of how remuneration and benefits are calculated, the identities of the
 persons responsible for awarding remuneration and benefits and details of the remuneration committee, are available at https://www.jupiteram.com/remuneration-policy/.
 A paper copy will be made available free of charge upon request to Jupiter Unit Trust Managers Limited.
- The latest share prices are available from the registrar during normal business hours and will be published daily at www.jupiteram.com.
- You may switch your shares to the shares of another sub-fund of the Company free of charge. For further details see the "Switching" section of the prospectus.
- This Fund is subject to tax laws and regulations of the United Kingdom. Depending on your home country of residence, this might have an impact on your personal tax
 position. For further details, please speak to your financial adviser.
- Jupiter Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with
 the relevant parts of the prospectus for the Company.

- Past performance is not a guide to future performance.
- The Fund launched on 30 September 2004. This class started to issue shares on 10 January 2013.
- The value of the class is calculated in British Pounds. The Index is in British Pounds.
- The past performance shown does not take into account any entry or exit charges but does take into account the ongoing charge, as shown in the Charges section.



KEY INVESTOR INFORMATION DOCUMENT This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Liontrust European Dynamic Fund is an Authorised Unit Trust and categorised as a UCITS scheme. This document is based upon the I Acc class (ISIN: GB00BMW30Z54). This Fund is managed by Liontrust Fund Partners LLP, a subsidiary of Liontrust Asset Management PLC.

Objective

The Fund aims to deliver capital growth over the long-term (5 years or more).

Policy

- The Fund is considered to be actively managed in reference to the benchmark(s) in the performance table by virtue of the fact that it uses the benchmark(s) for performance comparison purposes. The benchmark(s) are not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the benchmark.
- The Fund will invest in companies which are incorporated, domiciled, listed or conduct significant business in the EEA or Switzerland, but excludes shares listed in the UK.
- The Fund will typically invest 95% (minimum 80%) of its assets in equities or equity related derivatives but may also invest in collective investment schemes (up to 10% of Fund assets), corporate debt securities, other transferable securities, money market instruments, warrants, cash and deposits.
- The Fund is permitted to use derivatives for the purposes of efficient portfolio management and for investment purposes. Please refer to the Derivatives sections in the prospectus for further details.
- As result of the investment process employed, the proportion of the Fund that is invested in growth companies versus value opportunities will change dynamically over time depending on the investment opportunities available in the market.

Recommendation

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

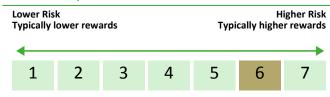
How to buy

You may buy or sell units on a daily basis (but not weekends or Bank Holidays). Orders must be received by 11:59am for execution at 12:00 midday valuation point on the same day. Further details can be found at www.liontrust.co.uk.

Investment process

- The philosophy is based on the mistakes people make when forecasting. The fund managers believe stock prices are frequently mispriced as they tend to reflect the often unreliable and, at times, completely misleading, forecasts of future profitability made by company managers.
- The fund managers find, in contrast, that historical analysis of company cash flows is a more reliable guide to future profitability and stock price valuation in the medium term.
- The Fund focuses on the historic cash flows generated and invested by companies to support their forecast profits growth. As forecasts are often unreliable, the scale of cash invested to support forecasts is key.
- The Fund seeks to own companies that generate significantly more cash than they need to sustain their planned growth, yet are lowly valued by investors on that measure.
- To identify companies' annual cash flow, balance sheet development and valuation efficiently across all equity markets the fund managers have developed a simple screen as a starting point for further qualitative analysis. The investment screen consists of two cash flow ratios that are combined equally to highlight the process characteristics that they seek.
- The two cash flow measures are:
 - cash flow relative to operating assets; and
 - cash flow relative to market value.

Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund invests in Developed European (ex UK) equities. The Fund may also invest in other eligible asset classes as detailed within the prospectus.
- The Fund is categorised 6 for its exposure to European (ex UK) equities.
- The SRRI may not fully take into account the following risks:
- that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- This Fund may have a concentrated portfolio, i.e. hold a limited number of investments (35 or fewer) or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on the Fund's value than if it held a larger number of investments across a more diversified portfolio.
- The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
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- The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more volatile returns than the market as a whole.
- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.
- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

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- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk.

Charges for this fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser or fund platform if you are not investment using a financial adviser. The ongoing charges figure is based on expenses as at 31 December 2023. This figure One-off charges taken before or after you invest may vary from year to year. It excludes: portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units/shares in another collective investment Entry charge None undertaking. Exit charge None For more information about charges and what is included in each charge, please see the Fund's prospectus, which is available electronically at www.liontrust.co.uk or visit This is the maximum that might be taken out of your money before it is invested. . the costs and charges page on our website at www.liontrust.co.uk/cost-and-charges. Charges taken from the Fund over the year Ongoing charges 0.86% Charges taken from the Fund under certain specific circumstances None Performance fee Past performance Past performance does not predict future returns. It has been calculated on the basis that any distributable income of the Fund has been reinvested. The past performance shown in the chart takes into account all charges except entry and exit Chart data not available due to less than 1 year track record charges. The Fund launch date is 15 November 2006. The I Acc share class launch date is 20 February 2023. The base currency of the Fund is pounds sterling. **Practical information** Authorisation This Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Trustee	Bank of New York Mellon (International) Ltd.
Investment Adviser	Liontrust Investment Partners LLP.
Further information	Copies of the prospectus and the latest annual and half-yearly reports, which are the primary source of additional information, are available, without charge, from Liontrust Fund Partners LLP, 2 Savoy Court, London, WC2R OEZ. They are also available electronically at www.liontrust.co.uk.
Taxation	UK tax legislation may have an impact upon your own personal tax position.
Fund prices and other information	The Fund's last published price is available from Liontrust Fund Partners LLP at www.liontrust.co.uk or by writing to us at 2 Savoy Court, London, WC2R 0EZ or by telephoning 0344 892 0349 during business hours (9.00am – 5.00pm).
Remuneration	Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at www.liontrust.co.uk. A paper copy of this information is available free of charge upon request from Liontrust Fund Partners LLP at 2 Savoy Court, London, WC2R 0EZ.



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Objective

The Fund aims to deliver capital growth over the long-term (5 years or more).

Policy

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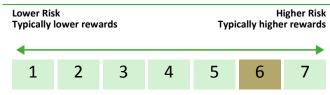
How to buy

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Investment process

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- The Fund is categorised 6 for its exposure to European (ex UK) equities.
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- that a company may fail thus reducing its value within the Fund;
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- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

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ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk.

Charges for this fund

 The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	None	
Exit charge	None	

This is the maximum that might be taken out of your money before it is invested.

using a financial adviser.
The ongoing charges figure is based on expenses as at 31 December 2023. This figure may vary from year to year. It excludes:

 portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units/shares in another collective investment undertaking.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser or fund platform if you are not

 For more information about charges and what is included in each charge, please see the Fund's prospectus, which is available electronically at www.liontrust.co.uk or visit the costs and charges page on our website at www.liontrust.co.uk/cost-and-charges.

Charges taken from the Fund over the year				
Ongoing charges		0.86%		
Charges taken from the Fund under	ertain spe	cific circumstances		
Performance fee	None			
 Past performance does not pred has been calculated on the basis distributable income of the Fund reinvested. The past performance takes into account all charges exc charges. The Fund launch date is 15 Nover The I Inc share class launch date i 2010. The base currency of the Fund is 	e shown in t ept entry a nber 2006. s 01 Novem	he chart nd exit iber	30 20 10 % 0 -10	

-20										
-20	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Liontrust European Dynamic I Inc	4.6	8.8	26.2	11.8	-12.8	24.6	20.1	24.0	0.7	16.9
IA Europe Excluding UK	-0.9	9.3	16.4	17.3	-12.2	20.3	10.3	15.8	-9.0	14.0
■ MSCI Europe ex UK	-0.7	5.1	18.6	15.8	-9.9	20.0	7.5	16.7	-7.6	14.8

Practical information

Authorisation	This Fund is authorised in the UK and regulated by the Financial Conduct Authority.
Trustee	Bank of New York Mellon (International) Ltd.
Investment Adviser	Liontrust Investment Partners LLP.
Further information	Copies of the prospectus and the latest annual and half-yearly reports, which are the primary source of additional information, are available, without charge, from Liontrust Fund Partners LLP, 2 Savoy Court, London, WC2R 0EZ. They are also available electronically at www.liontrust.co.uk.
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LIONTRUST COURAGE · POWER · PRIDE SPECIAL SITUATIONS FUND

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Liontrust Special Situations Fund is an Authorised Unit Trust and categorised as a UCITS scheme. This document is based upon the I Acc class (ISIN: GB00BG0J2688). This Fund is managed by Liontrust Fund Partners LLP, a subsidiary of Liontrust Asset Management PLC.

Objective

The Fund aims to deliver capital growth over the long term (5 years or more).

Policy

- The Fund is considered to be actively managed in reference to the benchmark(s) in the performance table by virtue of the fact that it uses the benchmark(s) for performance comparison purposes. The benchmark(s) are not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the benchmark.
- The Fund will invest at least 90% of its assets in companies which are incorporated, domiciled or conduct significant business in the United Kingdom (UK).
- The Fund will typically invest 90% (minimum 80%) of its assets in equities or equity related derivatives but may also invest in collective investment schemes (up to 10% of Fund assets), corporate debt securities, other transferable securities, money market instruments, warrants, cash and deposits.
- The Fund is permitted to use derivatives for the purposes of efficient portfolio management and for investment purposes. Please refer to the Derivatives sections in the prospectus for further details.

Recommendation

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

How to buy

You may buy or sell units on a daily basis (but not weekends or Bank Holidays). Orders must be received by 11:59am for execution at 12:00 midday valuation point on the same day. Further details can be found at www.liontrust.co.uk.

The Fund is dual priced; it has an offer (buying) price and a bid (selling) price and the difference between these (bid-offer spread) is dependent on the underlying holdings. This means the price investors buying and selling receive is reflective of the underlying transaction costs related to the subscription or redemption to avoid any dilution in the fund's value for existing investors. For a fuller explanation, please visit www.liontrust.co.uk.

Investment process

- A fundamental principle of competitive markets is that profits regress to the mean. The fund managers believe the secret to successful investing is to identify those few companies that have a durable Economic Advantage which allows them to defy this principle and sustain a higher than average level of profitability for longer than expected.
- Economic Advantage is the collection of distinctive characteristics of a company that competitors struggle to reproduce even if those competitors have understood the benefits arising from those characteristics. In the fund managers' experience, the hardest to replicate characteristics fall into the following three categories of intangible assets:
 - Intellectual property
 - Strong distribution channels
- Significant recurring business
- Other less powerful but nonetheless important intangible strengths include: franchises and licenses; good customer databases and relationships; effective procedures and formats; strong brands and company culture. These intangible assets produce barriers to competition, protect margins and are capable, in the opinion of the fund managers, of reaping a financial advantage in the form of cash flow returns in excess of the cost of capital. The market rewards excess profitability, particularly when it is higher than consensus expectations.
- To be included in portfolios, companies must possess at least one of the main advantages: intellectual property, strong distribution or recurring business (at least 70% of annual turnover).
- Every smaller company held in the Economic Advantage funds has at least 3% of its equity held by senior management and main board directors. Companies are also assessed for employee ownership below the senior management and board and changes in equity ownership are monitored.

Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund invests in UK & Irish equities. The Fund may also invest in other eligible asset classes as detailed within the prospectus.
- The Fund is categorised 6 primarily for its exposure to UK equities.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- The Fund is expected to invest in companies predominantly in a single country which maybe subject to greater political, social and economic risks which could result in greater volatility than investments in more broadly diversified funds.
- The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- The Fund will invest in smaller companies and may invest a small proportion (less than 10%) of the Fund in unlisted securities. There may be liquidity constraints in these securities from time to time, i.e. in certain circumstances, the fund may not be able to sell a position for full value or at all in the short term. This may affect performance and could cause the fund to defer or suspend redemptions of its shares.

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- The Fund may invest in companies listed on the Alternative Investment Market (AIM) which is primarily for emerging or smaller companies. The rules are less demanding than those of the official List of the London Stock Exchange and therefore companies listed on AIM may carry a greater risk than a company with a full listing
- The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more volatile returns than the market as a whole.
- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.

- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
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Charges for this fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	t
Entry charge	None
Exit charge	None

0.81%

This is the maximum that might be taken out of your money before it is invested.

None

Charges taken from the Fund under certain specific circumstances

Charges taken from the Fund over the year

- The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund platform if you are not using a financial adviser.
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Past performance

Ongoing charges

Performance fee

Past performance does not predict future returns. It has been calculated on the basis that any distributable income of the Fund has been reinvested. The past performance shown in the chart takes into account all charges except entry and exit 30 20 charges. The Fund launch date is 10 November 2005. 10 The I Acc share class launch date is 05 July 2018. % The base currency of the Fund is pounds sterling. 0 -10 -20 2023 2014 2015 2016 2017 2018 2019 2020 2021 2022 Liontrust Special Situations I Acc 21.8 -1.2 20.5 -11.2 6.3 IA UK All Companies 22.2 -6.0 17.2 -9.1 7.4 FTSE All Share 19.2 -9.8 18.3 0.3 7.9

Practical information

Authorisation	This Fund is authorised in the UK and regulated by the Financial Conduct Authority.
Trustee	Bank of New York Mellon (International) Ltd.
Investment Adviser	Liontrust Investment Partners LLP.
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LIONTRUST COURAGE - POWER - PRIDE SPECIAL SITUATIONS FUND

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Investment process

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- Economic Advantage is the collection of distinctive characteristics of a company that competitors struggle to reproduce even if those competitors have understood the benefits arising from those characteristics. In the fund managers' experience, the hardest to replicate characteristics fall into the following three categories of intangible assets:
- Intellectual property
- Strong distribution channels
- Significant recurring business
- Other less powerful but nonetheless important intangible strengths include: franchises and licenses; good customer databases and relationships; effective procedures and formats; strong brands and company culture. These intangible assets produce barriers to competition, protect margins and are capable, in the opinion of the fund managers, of reaping a financial advantage in the form of cash flow returns in excess of the cost of capital. The market rewards excess profitability, particularly when it is higher than consensus expectations.
- To be included in portfolios, companies must possess at least one of the main advantages: intellectual property, strong distribution or recurring business (at least 70% of annual turnover).
- Every smaller company held in the Economic Advantage funds has at least 3% of its equity held by senior management and main board directors. Companies are also assessed for employee ownership below the senior management and board and changes in equity ownership are monitored.

Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund invests in UK & Irish equities. The Fund may also invest in other eligible asset classes as detailed within the prospectus.
- The Fund is categorised 6 primarily for its exposure to UK equities.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- The Fund is expected to invest in companies predominantly in a single country which maybe subject to greater political, social and economic risks which could result in greater volatility than investments in more broadly diversified funds.
- The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- The Fund will invest in smaller companies and may invest a small proportion (less than 10%) of the Fund in unlisted securities. There may be liquidity constraints in these securities from time to time, i.e. in certain circumstances, the fund may not be able to sell a position for full value or at all in the short term. This may affect performance and could cause the fund to defer or suspend redemptions of its shares.

IONTRU URAGE · POWER · PRIDE SPECIAL SITUATIONS FUND

- The Fund may invest in companies listed on the Alternative Investment Market (AIM) which is primarily for emerging or smaller companies. The rules are less demanding than those of the official List of the London Stock Exchange and therefore companies listed on AIM may carry a greater risk than a company with a full listing
- The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more volatile returns than the market as a whole.
- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.

- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk.

Charges for this fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you inves	t
Entry charge	None
Exit charge	None

0.81%

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over the year

less - you can find this out from your financial adviser or fund platform if you are not using a financial adviser. The ongoing charges figure is based on expenses as at 31 December 2023. This figure may vary from year to year. It excludes:

The entry and exit charges shown are maximum figures. In some cases you might pay

- portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units/shares in another collective investment undertaking.
- For more information about charges and what is included in each charge, please see the Fund's prospectus, which is available electronically at www.liontrust.co.uk or visit the costs and charges page on our website at www.liontrust.co.uk/cost-and-charges.

None Performance fee

Charges taken from the Fund under certain specific circumstances

Past performance

Ongoing charges

Past performance does not predict future returns. It distributable income of the Fund has been reinvested. The past performance shown in the chart takes into account all charges except entry and exit 30 20 charges. The Fund launch date is 10 November 2005. The I Inc share class launch date is 01 November 2010 The base currency of the Fund is pounds sterling.

10 %		Ι.	11	Ħ		111		111		
-10					1		1			
-20	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Liontrust Special Situations I Inc	1.9	13.9	15.8	16.8	-2.1	21.6	-1.2	20.5	-11.2	6.3
IA UK All Companies	0.6	4.9	10.8	14.0	-11.2	22.2	-6.0	17.2	-9.1	7.4
■ FTSE All Share	1.2	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9

Practical information

Authorisation	This Fund is authorised in the UK and regulated by the Financial Conduct Authority.
Trustee	Bank of New York Mellon (International) Ltd.
Investment Adviser	Liontrust Investment Partners LLP.
Further information	Copies of the prospectus and the latest annual and half-yearly reports, which are the primary source of additional information, are available, without charge, from Liontrust Fund Partners LLP, 2 Savoy Court, London, WC2R OEZ. They are also available electronically at www.liontrust.co.uk.
Taxation	UK tax legislation may have an impact upon your own personal tax position.
Fund prices and other information	The Fund's last published price is available from Liontrust Fund Partners LLP at www.liontrust.co.uk or by writing to us at 2 Savoy Court, London, WC2R 0EZ or by telephoning 0344 892 0349 during business hours (9.00am – 5.00pm).
Remuneration	Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at www.liontrust.co.uk. A paper copy of this information is available free of charge upon request from Liontrust Fund Partners LLP at 2 Savoy Court, London, WC2R OEZ.



KEY INVESTOR INFORMATION DOCUMENT This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Liontrust UK Micro Cap Fund is an Authorised Unit Trust and categorised as a UCITS scheme. This document is based upon the I Acc class (ISIN: GB00BDFYHP14). This Fund is managed by Liontrust Fund Partners LLP, a subsidiary of Liontrust Asset Management PLC.

Objective

The Fund aims to deliver capital growth over the long term (5 years or more).

Policy

- The Fund is considered to be actively managed in reference to the benchmark(s) in the performance table by virtue of the fact that it uses the benchmark(s) for performance comparison purposes. The benchmark(s) are not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the benchmark.
- The Fund will invest at least 90% of its assets in companies which are incorporated, domiciled or conduct significant business in the United Kingdom (UK).
- At least 75% of the companies held by the Fund will have a market capitalisation of less than £175m at the time of purchase. Companies within the Fund that grow above a market capitalisation of £275m will be held until suitable replacement investments are found or until such time as the Manager deems it to be in Unitholders' interest to dispose of them.
- The Fund will typically invest 90% (minimum 80%) of its assets in equities or equity related derivatives but may also invest in collective investment schemes (up to 10% of Fund assets), corporate debt securities, other transferable securities, money market instruments, warrants, cash and deposits.
- The Fund is permitted to use derivatives for the purposes of efficient portfolio management. The Fund is also permitted to use derivatives and for investment purposes, although the Fund will only do so on providing investors with 60 days' notice. Please refer to the Derivatives sections in the prospectus for further details.

Recommendation

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

How to buy

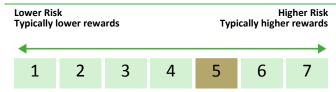
Vou may buy or sell units on a daily basis (but not weekends or Bank Holidays). Orders must be received by 11:59am for execution at 12:00 midday valuation point on the same day. Further details can be found at www.liontrust.co.uk.

The Fund is dual priced; it has an offer (buying) price and a bid (selling) price and the difference between these (bid-offer spread) is dependent on the underlying holdings. This means the price investors buying and selling receive is reflective of the underlying transaction costs related to the subscription or redemption to avoid any dilution in the fund's value for existing investors. For a fuller explanation, please visit www.liontrust.co.uk.

Investment process

- A fundamental principle of competitive markets is that profits regress to the mean. The fund managers believe the secret to successful investing is to identify those few companies that have a durable Economic Advantage which allows them to defy this principle and sustain a higher than average level of profitability for longer than expected.
- Economic Advantage is the collection of distinctive characteristics of a company that competitors struggle to reproduce even if those competitors have understood the benefits arising from those characteristics. In the fund managers' experience, the hardest to replicate characteristics fall into the following three categories of intangible assets:
 - Intellectual property
 - Strong distribution channels
- Significant recurring business
- Other less powerful but nonetheless important intangible strengths include: franchises and licenses; good customer databases and relationships; effective procedures and formats; strong brands and company culture. These intangible assets produce barriers to competition, protect margins and are capable, in the opinion of the fund managers, of reaping a financial advantage in the form of cash flow returns in excess of the cost of capital. The market rewards excess profitability, particularly when it is higher than consensus expectations.
- To be included in portfolios, companies must possess at least one of the main advantages: intellectual property, strong distribution or recurring business (at least 70% of annual turnover).
- Every smaller company held in the Economic Advantage funds has at least 3% of its equity held by senior management and main board directors. Companies are also assessed for employee ownership below the senior management and board and changes in equity ownership are monitored.

Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund invests in UK equities. At least 75% of companies will have a market cap of
- The Fund is categorised 5 primarily for its exposure to UK small cap equities.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- The Fund is expected to invest in companies predominantly in a single country which maybe subject to greater political, social and economic risks which could result in greater volatility than investments in more broadly diversified funds.
- As the Fund is primarily exposed to smaller companies there may be liquidity constraints from time to time, i.e. in certain circumstances, the fund may not be able to sell a position for

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UK MICRO CAP FUND

full value or at all in the short term. This may affect performance and could cause the fund to defer or suspend redemptions of its shares. In addition the spread between the price you buy and sell units will reflect the less liquid nature of the underlying holdings.

- The Fund may invest in companies listed on the Alternative Investment Market (AIM) which is primarily for emerging or smaller companies. The rules are less demanding than those of the official List of the London Stock Exchange and therefore companies listed on AIM may carry a greater risk than a company with a full listing.
- The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more volatile returns than the market as a whole.
- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.
- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

2.00%

None

- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk.

Charges for this fund

Entry charge

Exit charge

One-off charges taken before or after you invest

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- The entry and exit charges shown are maximum figures. In some cases you might pay less you can find this out from your financial adviser or fund platform if you are not using a financial adviser.
- The Manager reserves the right to introduce a preliminary charge of up to 2% on the UK Micro Cap Fund Institutional Class, currently the preliminary charge is 0%.
- The ongoing charges figure is based on expenses as at 31 December 2023. This figure may vary from year to year. It excludes
 - portfolio transaction costs, except in the case of an entry/exit charge paid by the
- e see or visit arges.

 This is the maximum that might Charges taken from the Fund over the 	be taken out of your money before it is i ne year	 UCITS when buying or selling units/shares in another collective investment undertaking. For more information about charges and what is included in each charge, please the Fund's prospectus, which is available electronically at www.liontrust.co.uk ou the costs and charges page on our website at www.liontrust.co.uk/cost-and-charges page on
Ongoing charges 1.34%		
Charges taken from the Fund under	certain specific circumstances	
Performance fee	None	
 Past performance Past performance does not prechas been calculated on the basis distributable income of the Fund reinvested. The past performanc takes into account all charges ex charges. The Fund launch date is 09 Marc The I Acc share class launch date The base currency of the Fund is 	that any has been e shown in the chart cept entry and exit h 2016. is 09 March 2016.	40 30 20 10 % 0 -10 -20 -30

		FTSE Small Cap ex ITs				15.6	-13.8	17.7	1.7	31.3	-17.3	10.4	
		FTSE AIM All-Share				26.0	-17.1	13.3	21.7	6.1	-30.7	-6.4	l
Practical information													
Authorisation	This Fund is auth	This Fund is authorised in the UK and regulated by the Financial Conduct Authority.											
Trustee	Bank of New Yorl	Bank of New York Mellon (International) Ltd.											
Investment Adviser	Liontrust Investm	Liontrust Investment Partners LLP.											
Further information	without charge, f	Copies of the prospectus and the latest annual and half-yearly reports, which are the primary source of additional information, are available, without charge, from Liontrust Fund Partners LLP, 2 Savoy Court, London, WC2R 0EZ. They are also available electronically at www.liontrust.co.uk.											
Taxation	UK tax legislation	may have an impact upon your	own persor	al tax p	osition.								
Fund prices and other information		The Fund's last published price is available from Liontrust Fund Partners LLP at www.liontrust.co.uk or by writing to us at 2 Savoy Court, London, WC2R 0EZ or by telephoning 0344 892 0349 during business hours (9.00am – 5.00pm).									ourt, London,		
Remuneration	Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and i identity of persons responsible for awarding the remuneration and benefits, is available at www.liontrust.co.uk. A paper copy of this information is available free of charge upon request from Liontrust Fund Partners LLP at 2 Savoy Court, London, WC2R 0EZ.												

-40

Liontrust UK Micro Cap I Acc

IA UK Smaller Companies

2014

2015

2016

2017

22.1

27.2

2018

3.0

-11.7

2019

29.1

25.3

2020

12.1

6.5

2021

33.6

22.9

2022

-17.1

-25.2

2023

1.0

0.5

Liontrust Fund Partners LLP may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund. This Key Investor Information is accurate as at 15 February 2024.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

M&G Emerging Markets Bond Fund

a sub-fund of M&G Investment Funds (3)

Sterling Class I – Accumulation shares ISIN no. GB00B7GNKY53

Managed by M&G Securities Limited

Objective and investment policy

The fund aims to provide a combination of capital growth and income, net of the Ongoing Charge Figure, higher than that of a composite index over any five-year period.

The composite index is 1/3 JPM EMBI Global Diversified Index, 1/3 JPM CEMBI Broad Diversified Index and 1/3 JPM GBI-EM Global Diversified Index.

Core investment: At least 80% of the fund is invested, directly or through derivatives, in bonds issued by the governments, government-related institutions or companies of emerging markets. These bonds can be denominated in any currency, including emerging market currencies. The fund invests in bonds of any credit quality and may invest up to 100% in high yield bonds.

Other investments: The fund may invest in asset-backed securities, other funds (including funds managed by M&G) and cash or assets that can be turned into cash quickly.

Derivatives usage: For investment purposes and to reduce risk and cost.

Strategy in brief: The fund manager selects investments based on an assessment of global, regional, and country-specific macroeconomic factors, followed by indepth analysis of individual bond issuers. The fund is diversified by investing in a range of bonds across emerging markets.

- Benchmark: A composite index comprising:
- 1/3 JPM EMBI Global Diversified Index
- 1/3 JPM CEMBI Broad Diversified Index
- 1/3 JPM GBI-EM Global Diversified Index

The benchmark is a target which the fund seeks to outperform. The composite index has been chosen as the benchmark as it best reflects the scope of the fund's investment policy. The benchmark does not constrain portfolio construction.

The fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents. The benchmark is shown in the share class currency.

The benchmark is shown in the share class currency.

Additional information can be found on the M&G website, including:

- \cdot a glossary providing an explanation of some terms used in this document.
- $\boldsymbol{\cdot}$ the Prospectus including the fund's objective and investment policy.

Other information

The fund may invest more than 35% in securities issued or guaranteed by a member state of the European Economic Area or other countries listed in the fund's Prospectus. This investment may be combined with the use of derivatives in pursuit of the fund's investment objective.

You can buy and sell shares in the fund on any business day. Instructions received before 12 noon will be dealt at that day's price.

Any income from the fund will be rolled up into the value of your investment.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and reward profile

1	2	3	4	5	6	7	
Typically lowe	r rewards				Typically h	igher rewards	
LOW FISK						High risk	

• The above risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of this share class. This Share Class is categorised in risk class 4 because its Net Asset Value has shown medium rises and falls in value historically.

- The risk number shown is not guaranteed and may change over time.
- The lowest risk number does not mean risk free.

The main risks that could affect performance are set out below:

• The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

 Investing in emerging markets involves a greater risk of loss due to greater political, tax, economic, foreign exchange, liquidity and regulatory risks, among other factors. There may be difficulties in buying, selling, safekeeping or valuing investments in such countries.

Investments in bonds are affected by interest rates, inflation and credit ratings.
 It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.

• The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

• The fund may use derivatives to profit from an expected rise or fall in the value of an asset. Should the asset's value vary in an unexpected way, the fund will incur a loss. The fund's use of derivatives may be extensive and exceed the value of its assets (leverage). This has the effect of magnifying the size of losses and gains, resulting in greater fluctuations in the value of the fund.

• In exceptional circumstances where assets cannot be fairly valued, or have to be sold at a large discount to raise cash, we may temporarily suspend the fund in the best interest of all investors.

• The fund could lose money if a counterparty with which it does business becomes unwilling or unable to repay money owed to the fund.

• Operational risks arising from a failure or delay in operational processes and systems, or the failure of a third party provider may affect the value of your investments. Where this results in compensation needing to be paid, this may be paid some time after the original loss is experienced.

Further details of the risks that apply to the fund can be found in the fund's Prospectus at www.mandg.co.uk/literature



The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before invested or before the proceeds of your investment are paid out.	ore it is
Charges taken from the fund over a year	
Ongoing charge	0.68%
Charges taken from the fund under certain specific conditions	

Performance fee

The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the period/year ending 31 December 2023. This figure may change from year to year. It excludes portfolio transaction costs. This figure includes extraordinary expenses and underlying charges for closed-ended-funds, such as investment trusts and Real Estate investment trusts.

For more information on charges, please see the relevant sections of the Prospectus at www.mandg.co.uk/literature

Past performance



Past performance is not a guide to future performance.

• Performance calculation excludes UK taxes from 01 January 2017. It does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the charges section.

• The fund launched on 15 October 1999 and the Sterling Class I Accumulation share class launched on 19 April 2012.

Performance is calculated using Sterling Class I Accumulation shares.

Benchmark performance has been calculated in GBP.

Benchmark:

None

12 February 2013 to 31 December 2024 - 1/3 JPM EMBI Global Diversified Index, 1/3 JPM CEMBI Broad Diversified Index, 1/3 JPM GBI-EM Global Diversified Index

Practical information

The depositary is NatWest Trustee and Depositary Services Limited.

For more information about this fund, please visit www.mandg.co.uk/literature where you will find a copy of the Prospectus, Instrument of Incorporation and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The fund is a sub-fund of M&G Investment Funds (3), an umbrella Open Ended Investment Company (OEIC). The Prospectus, and annual or interim Investment Report and Financial Statements contain information about all of the sub-funds in M&G Investment Funds (3).

The assets of each sub-fund within the umbrella OEIC are segregated by law. This means that the assets belong exclusively to that sub-fund and shall not be used or made available to pay the debts of any other sub-fund or the umbrella OEIC.

You may switch between other sub-funds of M&G Investment Funds (3). An entry charge may apply. Details on switching are provided in the Important Information for Investors document and the fund's Prospectus, or by calling M&G Customer Relations on 0800 390.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit www.mandg.co.uk/remuneration. We will provide a paper copy of this information, free of charge, if you require one.

This key investor information is accurate as at 29 January 2025.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

M&G Emerging Markets Bond Fund

a sub-fund of M&G Investment Funds (3) Sterling Class I – Income shares ISIN no. GB00B4TL2D89 Managed by M&G Securities Limited

Objective and investment policy

The fund aims to provide a combination of capital growth and income, net of the Ongoing Charge Figure, higher than that of a composite index over any five-year period.

The composite index is 1/3 JPM EMBI Global Diversified Index, 1/3 JPM CEMBI Broad Diversified Index and 1/3 JPM GBI-EM Global Diversified Index.

Core investment: At least 80% of the fund is invested, directly or through derivatives, in bonds issued by the governments, government-related institutions or companies of emerging markets. These bonds can be denominated in any currency, including emerging market currencies. The fund invests in bonds of any credit quality and may invest up to 100% in high yield bonds.

Other investments: The fund may invest in asset-backed securities, other funds (including funds managed by M&G) and cash or assets that can be turned into cash quickly.

Derivatives usage: For investment purposes and to reduce risk and cost.

Strategy in brief: The fund manager selects investments based on an assessment of global, regional, and country-specific macroeconomic factors, followed by indepth analysis of individual bond issuers. The fund is diversified by investing in a range of bonds across emerging markets.

- Benchmark: A composite index comprising:
- 1/3 JPM EMBI Global Diversified Index
- 1/3 JPM CEMBI Broad Diversified Index
- 1/3 JPM GBI-EM Global Diversified Index

The benchmark is a target which the fund seeks to outperform. The composite index has been chosen as the benchmark as it best reflects the scope of the fund's investment policy. The benchmark does not constrain portfolio construction.

The fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents. The benchmark is shown in the share class currency.

The benchmark is shown in the share class currency.

Additional information can be found on the M&G website, including:

- \cdot a glossary providing an explanation of some terms used in this document.
- $\boldsymbol{\cdot}$ the Prospectus including the fund's objective and investment policy.

Other information

The fund may invest more than 35% in securities issued or guaranteed by a member state of the European Economic Area or other countries listed in the fund's Prospectus. This investment may be combined with the use of derivatives in pursuit of the fund's investment objective.

You can buy and sell shares in the fund on any business day. Instructions received before 12 noon will be dealt at that day's price.

Any income from the fund may be paid out to you semi-annually.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and reward profile

1	2	3	4	5	6	7	
Typically lowe	er rewards				Typically h	igher rewards	
Low risk						High risk	

• The above risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of this share class. This Share Class is categorised in risk class 4 because its Net Asset Value has shown medium rises and falls in value historically.

- The risk number shown is not guaranteed and may change over time.
- The lowest risk number does not mean risk free.

The main risks that could affect performance are set out below:

• The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

 Investing in emerging markets involves a greater risk of loss due to greater political, tax, economic, foreign exchange, liquidity and regulatory risks, among other factors. There may be difficulties in buying, selling, safekeeping or valuing investments in such countries.

Investments in bonds are affected by interest rates, inflation and credit ratings.
 It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.

• The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

• The fund may use derivatives to profit from an expected rise or fall in the value of an asset. Should the asset's value vary in an unexpected way, the fund will incur a loss. The fund's use of derivatives may be extensive and exceed the value of its assets (leverage). This has the effect of magnifying the size of losses and gains, resulting in greater fluctuations in the value of the fund.

• In exceptional circumstances where assets cannot be fairly valued, or have to be sold at a large discount to raise cash, we may temporarily suspend the fund in the best interest of all investors.

• The fund could lose money if a counterparty with which it does business becomes unwilling or unable to repay money owed to the fund.

• Operational risks arising from a failure or delay in operational processes and systems, or the failure of a third party provider may affect the value of your investments. Where this results in compensation needing to be paid, this may be paid some time after the original loss is experienced.

Further details of the risks that apply to the fund can be found in the fund's Prospectus at www.mandg.co.uk/literature



The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	0.68%

Charges taken from the fund under certain specific conditions

Performance fee

The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the period/year ending 31 December 2023. This figure may change from year to year. It excludes portfolio transaction costs. This figure includes extraordinary expenses and underlying charges for closed-ended-funds, such as investment trusts and Real Estate investment trusts.

For Income shares, the ongoing charge is taken from investments held in the fund's portfolio and not from the income these investments produce. The deduction of this charge will reduce the potential growth of your investment.

For more information on charges, please see the relevant sections of the Prospectus at www.mandg.co.uk/literature

Past performance



• Past performance is not a guide to future performance.

 Performance calculation excludes UK taxes from 01 January 2017. It does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the charges section.

• The fund launched on 15 October 1999 and the Sterling Class I Income share class launched on 19 April 2012.

Performance is calculated using Sterling Class I Income shares.

Benchmark performance has been calculated in GBP.

Benchmark:

None

12 February 2013 to 31 December 2024 - 1/3 JPM EMBI Global Diversified Index, 1/3 JPM CEMBI Broad Diversified Index, 1/3 JPM GBI-EM Global Diversified Index

Practical information

The depositary is NatWest Trustee and Depositary Services Limited.

For more information about this fund, please visit www.mandg.co.uk/literature where you will find a copy of the Prospectus, Instrument of Incorporation and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The fund is a sub-fund of M&G Investment Funds (3), an umbrella Open Ended Investment Company (OEIC). The Prospectus, and annual or interim Investment Report and Financial Statements contain information about all of the sub-funds in M&G Investment Funds (3).

The assets of each sub-fund within the umbrella OEIC are segregated by law. This means that the assets belong exclusively to that sub-fund and shall not be used or made available to pay the debts of any other sub-fund or the umbrella OEIC.

You may switch between other sub-funds of M&G Investment Funds (3). An entry charge may apply. Details on switching are provided in the Important Information for Investors document and the fund's Prospectus, or by calling M&G Customer Relations on 0800 390.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit www.mandg.co.uk/remuneration. We will provide a paper copy of this information, free of charge, if you require one.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. M&G Securities Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 29 January 2025.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

M&G Global Dividend Fund

Sterling Class I – Accumulation shares ISIN no. GB00B39R2Q25

Managed by M&G Securities Limited

Objective and investment policy

Objective:

The fund aims to provide:

 $\boldsymbol{\cdot}$ an income distribution that increases every year;

 \cdot a dividend yield above that available from the MSCI ACWI Index over any five-year period; and

• a combination of capital growth and income, net of the Ongoing Charge Figure, that is higher than that of the MSCI ACWI Index over any five-year period.

Core investment: At least 70% of the fund is invested in the shares of companies, across any sector and of any size, from anywhere in the world.

Other investments: The fund may invest in other funds and cash or assets that can be turned into cash quickly.

Derivatives usage: To reduce risk and costs.

Strategy in brief: The fund manager focuses on companies with the potential to grow their dividends over the long term and selects stocks with different sources of dividend growth to build a fund that has the potential to cope in a variety of market conditions. When attempting to grow distributions, the fund manager's main focus is on delivering an increase in sterling terms.

Benchmark: MSCI ACWI Index

The benchmark is a target which the fund seeks to outperform. The index has been chosen as the fund's benchmark as it best reflects the scope of the fund's investment policy. The benchmark is used solely to measure the fund's performance and income objective and does not constrain the fund's portfolio construction.

The fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents.

For unhedged and hedged share classes, the benchmark is shown in the share class currency.

Additional information can be found on the M&G website, including:

- · a glossary providing an explanation of some terms used in this document.
- the Prospectus including the fund's objective and investment policy.

Other information

You can buy and sell shares in the fund on any business day. Instructions received before 12 noon will be dealt at that day's price.

Any income from the fund will be rolled up into the value of your investment.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile

Typically lowe	er rewards				Typically hi	gher rewards
1	2	3	4	5	6	7

• The above risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of this share class. This Share Class is categorised in risk class 6 because its Net Asset Value has shown high rises and falls in value historically.

- The risk number shown is not guaranteed and may change over time.
- The lowest risk number does not mean risk free.

The main risks that could affect performance are set out below:

• The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

• The fund holds a small number of investments, and therefore a fall in the value of a single investment may have a greater impact than if it held a larger number of investments.

• The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

• Investing in emerging markets involves a greater risk of loss due to greater political, tax, economic, foreign exchange, liquidity and regulatory risks, among other factors. There may be difficulties in buying, selling, safekeeping or valuing investments in such countries.

• In exceptional circumstances where assets cannot be fairly valued, or have to be sold at a large discount to raise cash, we may temporarily suspend the fund in the best interest of all investors.

• The fund could lose money if a counterparty with which it does business becomes unwilling or unable to repay money owed to the fund.

• Operational risks arising from a failure or delay in operational processes and systems, or the failure of a third party provider may affect the value of your investments. Where this results in compensation needing to be paid, this may be paid some time after the original loss is experienced.

Further details of the risks that apply to the fund can be found in the fund's Prospectus at www.mandg.co.uk/literature



The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		:
Entry charge	0.00%	
Exit charge	0.00%	-1
This is the maximum that might be taken out of your money befor invested or before the proceeds of your investment are paid out.	re it is	
Charges taken from the fund over a year		
Ongoing charge	0.66%	
Charges taken from the fund under certain specific conditions		

Performance fee

The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the period/year ending 30 September 2023. This figure may change from year to year. It excludes portfolio transaction costs. This figure includes extraordinary expenses and underlying charges for closed-ended-funds, such as investment trusts and Real Estate investment trusts.

For more information on charges, please see the relevant sections of the Prospectus at www.mandg.co.uk/literature

Past performance



Past performance is not a guide to future performance.

 Performance calculation includes UK taxes. It does not take into account the entry and exit charges but does take into account the ongoing charge and the Performance fee, as shown in the charges section.

• The fund launched on 18 July 2008 and the Sterling Class I Accumulation share class launched on 18 July 2008.

• Performance is calculated using Sterling Class I Accumulation shares.

Benchmark performance has been calculated in GBP.

Practical information

The depositary is NatWest Trustee and Depositary Services Limited.

For more information about this fund, please visit www.mandg.co.uk/literature where you will find a copy of the Prospectus, Instrument of Incorporation and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

None

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit www.mandg.co.uk/remuneration. We will provide a paper copy of this information, free of charge, if you require one.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. M&G Securities Limited is authorised in the UK and regulated by the Financial Conduct Authority. This key investor information is accurate as at 12 February 2024.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

M&G Global Dividend Fund

Sterling Class I – Income shares ISIN no. GB00B39R2R32

Managed by M&G Securities Limited

Objective and investment policy

Objective:

The fund aims to provide:

 $\boldsymbol{\cdot}$ an income distribution that increases every year;

• a dividend yield above that available from the MSCI ACWI Index over any five-year period; and

• a combination of capital growth and income, net of the Ongoing Charge Figure, that is higher than that of the MSCI ACWI Index over any five-year period.

Core investment: At least 70% of the fund is invested in the shares of companies, across any sector and of any size, from anywhere in the world.

Other investments: The fund may invest in other funds and cash or assets that can be turned into cash quickly.

Derivatives usage: To reduce risk and costs.

Strategy in brief: The fund manager focuses on companies with the potential to grow their dividends over the long term and selects stocks with different sources of dividend growth to build a fund that has the potential to cope in a variety of market conditions. When attempting to grow distributions, the fund manager's main focus is on delivering an increase in sterling terms.

Benchmark: MSCI ACWI Index

The benchmark is a target which the fund seeks to outperform. The index has been chosen as the fund's benchmark as it best reflects the scope of the fund's investment policy. The benchmark is used solely to measure the fund's performance and income objective and does not constrain the fund's portfolio construction.

The fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents.

For unhedged and hedged share classes, the benchmark is shown in the share class currency.

Additional information can be found on the M&G website, including:

- · a glossary providing an explanation of some terms used in this document.
- the Prospectus including the fund's objective and investment policy.

Other information

You can buy and sell shares in the fund on any business day. Instructions received before 12 noon will be dealt at that day's price.

Any income from the fund may be paid out to you quarterly.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile

Low r	isk						High risk	
Туріса	ally lowe	er rewards				Typically hi	gher rewards	
	1	2	3	4	5	6	7	

• The above risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of this share class. This Share Class is categorised in risk class 6 because its Net Asset Value has shown high rises and falls in value historically.

- The risk number shown is not guaranteed and may change over time.
- The lowest risk number does not mean risk free.

The main risks that could affect performance are set out below:

• The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

• The fund holds a small number of investments, and therefore a fall in the value of a single investment may have a greater impact than if it held a larger number of investments.

• The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

• Investing in emerging markets involves a greater risk of loss due to greater political, tax, economic, foreign exchange, liquidity and regulatory risks, among other factors. There may be difficulties in buying, selling, safekeeping or valuing investments in such countries.

• In exceptional circumstances where assets cannot be fairly valued, or have to be sold at a large discount to raise cash, we may temporarily suspend the fund in the best interest of all investors.

• The fund could lose money if a counterparty with which it does business becomes unwilling or unable to repay money owed to the fund.

• Operational risks arising from a failure or delay in operational processes and systems, or the failure of a third party provider may affect the value of your investments. Where this results in compensation needing to be paid, this may be paid some time after the original loss is experienced.

Further details of the risks that apply to the fund can be found in the fund's Prospectus at www.mandg.co.uk/literature



The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your mon invested or before the proceeds of your investment are pai	
Charges taken from the fund over a year	
Ongoing charge	0.66%
Charges taken from the fund under certain specific condition	tions

Performance fee

The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the period/year ending 30 September 2023. This figure may change from year to year. It excludes portfolio transaction costs. This figure includes extraordinary expenses and underlying charges for closed-ended-funds, such as investment trusts and Real Estate investment trusts.

For Income shares, the ongoing charge is taken from investments held in the fund's portfolio and not from the income these investments produce. The deduction of this charge will reduce the potential growth of your investment.

For more information on charges, please see the relevant sections of the Prospectus at www.mandg.co.uk/literature

Past performance



Past performance is not a guide to future performance.

• Performance calculation includes UK taxes. It does not take into account the entry and exit charges but does take into account the ongoing charge and the Performance fee, as shown in the charges section.

• The fund launched on 18 July 2008 and the Sterling Class I Income share class launched on 18 July 2008.

Performance is calculated using Sterling Class I Income shares.

Benchmark performance has been calculated in GBP.

Practical information

The depositary is NatWest Trustee and Depositary Services Limited.

For more information about this fund, please visit www.mandg.co.uk/literature where you will find a copy of the Prospectus, Instrument of Incorporation and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

None

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit www.mandg.co.uk/remuneration. We will provide a paper copy of this information, free of charge, if you require one.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

M&G Global Emerging Markets Fund

a sub-fund of M&G Investment Funds (7) Sterling Class I – Accumulation shares ISIN no. GB00B3FFXX47

Sterning Class I – Accumulation shares isin no. Goudor

Managed by M&G Securities Limited

Objective and investment policy

Objective: The fund aims to provide a combination of capital growth and income, net of the Ongoing Charge Figure, that is higher than that of the MSCI Emerging Markets Index over any five-year period.

Core investment: At least 80% of the fund is directly invested in the shares of companies that are based, or do most of their business, in emerging markets. **Other investments:** The fund may invest in other funds (including funds

managed by M&G) and cash or assets that can be turned into cash quickly.

Derivatives usage: To reduce risk and costs.

Strategy in brief: The fund manager selects stocks using a bottom-up approach across a range of sectors. A long-term perspective is adopted to identify companies whose long-term prospects are, in the fund manager's opinion, being undervalued. It is the core belief of the fund manager that corporate governance and company-specific factors, in particular their profitability (which is measured in terms of return on capital), drive share prices over the long run. The fund's country and sector exposure is not influenced by top-down views.

Benchmark: MSCI Emerging Markets Index

The benchmark is a target which the fund seeks to outperform. The index has been chosen as the fund's benchmark as it best reflects the scope of the fund's investment policy. The benchmark is used solely to measure the fund's performance and does not constrain the fund's portfolio construction.

The fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents.

For unhedged and hedged share classes, the benchmark is shown in the share class currency.

Additional information can be found on the M&G website, including:

• a <u>glossary</u> providing an explanation of some terms used in this document.

• the Prospectus including the fund's objective and investment policy.

Other information

You can buy and sell shares in the fund on any business day. Instructions received before 12 noon will be dealt at that day's price.

Any income from the fund will be rolled up into the value of your investment.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile

Typically lower re	wards				Typically hi	gher rewards	5
1	2	3	4	5	6	7	

• The above risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of this share class. This Share Class is categorised in risk class 6 because its Net Asset Value has shown high rises and falls in value historically.

The risk number shown is not guaranteed and may change over time.

• The lowest risk number does not mean risk free.

The main risks that could affect performance are set out below:

• The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

• Investing in emerging markets involves a greater risk of loss due to greater political, tax, economic, foreign exchange, liquidity and regulatory risks, among other factors. There may be difficulties in buying, selling, safekeeping or valuing investments in such countries.

• The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

• In exceptional circumstances where assets cannot be fairly valued, or have to be sold at a large discount to raise cash, we may temporarily suspend the fund in the best interest of all investors.

• The fund could lose money if a counterparty with which it does business becomes unwilling or unable to repay money owed to the fund.

• Operational risks arising from a failure or delay in operational processes and systems, or the failure of a third party provider may affect the value of your investments. Where this results in compensation needing to be paid, this may be paid some time after the original loss is experienced.

Further details of the risks that apply to the fund can be found in the fund's Prospectus at www.mandg.co.uk/literature

Investments

The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		2
Entry charge	0.00%	
Exit charge	0.00%	-2
This is the maximum that might be taken out of your money before invested or before the proceeds of your investment are paid out.	e it is	-4
Charges taken from the fund over a year		
Ongoing charge	0.75%	
Charges taken from the fund under certain specific conditions		
Performance fee	None	er

The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the period/year ending 31 July 2023. This figure may change from year to year. It excludes portfolio transaction costs. This figure includes extraordinary expenses and underlying charges for closed-ended-funds, such as investment trusts and Real Estate investment trusts.

For more information on charges, please see the relevant sections of the Prospectus at www.mandg.co.uk/literature

Past performance



Past performance is not a guide to future performance.

 Performance calculation includes UK taxes. It does not take into account the entry and exit charges but does take into account the ongoing charge and the Performance fee, as shown in the charges section.

• The fund launched on 05 February 2009 and the Sterling Class I Accumulation share class launched on 05 February 2009.

• Performance is calculated using Sterling Class I Accumulation shares.

Benchmark performance has been calculated in GBP.

Practical information

The depositary is NatWest Trustee and Depositary Services Limited.

For more information about this fund, please visit www.mandg.co.uk/literature where you will find a copy of the Prospectus, Instrument of Incorporation and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The fund is a sub-fund of M&G Investment Funds (7), an umbrella Open Ended Investment Company (OEIC). The Prospectus, and annual or interim Investment Report and Financial Statements contain information about all of the sub-funds in M&G Investment Funds (7).

The assets of each sub-fund within the umbrella OEIC are segregated by law. This means that the assets belong exclusively to that sub-fund and shall not be used or made available to pay the debts of any other sub-fund or the umbrella OEIC.

You may switch between other sub-funds of M&G Investment Funds (7). An entry charge may apply. Details on switching are provided in the Important Information for Investors document and the fund's Prospectus, or by calling M&G Customer Relations on 0800 390.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit www.mandg.co.uk/remuneration. We will provide a paper copy of this information, free of charge, if you require one.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. M&G Securities Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 12 February 2024.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

M&G Japan Fund

a sub-fund of M&G Investment Funds (1) Sterling Class I – Accumulation shares ISIN no. GB00B74CQP79 Managed by M&G Securities Limited

Objective and investment policy

Objective: The fund aims to provide a combination of capital growth and income, net of the Ongoing Charge Figure, that is higher than the MSCI Japan Index over any five-year period.

Core investment: At least 80% of the fund is invested directly in the shares of companies, across any sector and of any size, that are based, or do most of their business, in Japan. The fund is concentrated and usually holds shares in fewer than 50 companies.

Other investments: The fund may invest in other funds (including funds managed by M&G) and cash or assets that can be turned into cash quickly. **Derivatives usage:** To reduce risk and costs.

Strategy in brief: The fund menager's feeto i

Strategy in brief: The fund manager's focus is on stocks where it is believed that the share price is not fully valuing the company's sustainable earnings. The fund manager applies disciplined and rigorous fundamental analysis during the selection process to ensure a high level of conviction around the valuation for each of the companies held in the fund.

Benchmark: MSCI Japan Index

The benchmark is a target which the fund seeks to outperform. The index has been chosen as the fund's benchmark as it best reflects the scope of the fund's investment policy. The benchmark is used solely to measure the fund's performance and does not constrain the fund's portfolio construction.

The fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents.

For unhedged and hedged share classes, the benchmark is shown in the share class currency.

Additional information can be found on the M&G website, including:

• a <u>glossary</u> providing an explanation of some terms used in this document.

• the Prospectus including the fund's objective and investment policy.

Other information

You can buy and sell shares in the fund on any business day. Instructions received before 12 noon will be dealt at that day's price.

Any income from the fund will be rolled up into the value of your investment.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile

Typically lowe	er rewards				Typically hi	gher rewards	
1	2	3	4	5	6	7	

• The above risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of this share class. This Share Class is categorised in risk class 6 because its Net Asset Value has shown high rises and falls in value historically.

The risk number shown is not guaranteed and may change over time.

• The lowest risk number does not mean risk free.

The main risks that could affect performance are set out below:

• The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

• The fund holds a small number of investments, and therefore a fall in the value of a single investment may have a greater impact than if it held a larger number of investments.

• The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

• In exceptional circumstances where assets cannot be fairly valued, or have to be sold at a large discount to raise cash, we may temporarily suspend the fund in the best interest of all investors.

• The fund could lose money if a counterparty with which it does business becomes unwilling or unable to repay money owed to the fund.

• Operational risks arising from a failure or delay in operational processes and systems, or the failure of a third party provider may affect the value of your investments. Where this results in compensation needing to be paid, this may be paid some time after the original loss is experienced.

Further details of the risks that apply to the fund can be found in the fund's Prospectus at www.mandg.co.uk/literature



The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		2
Entry charge	0.00%	
Exit charge	0.00%	-2
This is the maximum that might be taken out of your money before invested or before the proceeds of your investment are paid out.	e it is	-4
Charges taken from the fund over a year		
Ongoing charge	0.51%	
Charges taken from the fund under certain specific conditions		
Performance fee	None	er

The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge figure shown is an estimate because the fund's discount rate has changed. The fund's annual report for each financial year will include details of the exact charges made. This figure may change from year to year. It excludes portfolio transaction costs.

For more information on charges, please see the relevant sections of the Prospectus at www.mandg.co.uk/literature

Past performance



Past performance is not a guide to future performance.

Performance calculation includes UK taxes. It does not take into account the entry and exit charges but does take into account the ongoing charge and the Performance fee, as shown in the charges section.

• The fund launched on 06 April 1971 and the Sterling Class I Accumulation share class launched on 03 August 2012.

Performance is calculated using Sterling Class I Accumulation shares.

Benchmark performance has been calculated in GBP.

Practical information

The depositary is NatWest Trustee and Depositary Services Limited.

For more information about this fund, please visit www.mandg.co.uk/literature where you will find a copy of the Prospectus, Instrument of Incorporation and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The fund is a sub-fund of M&G Investment Funds (1), an umbrella Open Ended Investment Company (OEIC). The Prospectus, and annual or interim Investment Report and Financial Statements contain information about all of the sub-funds in M&G Investment Funds (1).

The assets of each sub-fund within the umbrella OEIC are segregated by law. This means that the assets belong exclusively to that sub-fund and shall not be used or made available to pay the debts of any other sub-fund or the umbrella OEIC.

You may switch between other sub-funds of M&G Investment Funds (1). An entry charge may apply. Details on switching are provided in the Important Information for Investors document and the fund's Prospectus, or by calling M&G Customer Relations on 0800 390 390.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit www.mandg.co.uk/remuneration. We will provide a paper copy of this information, free of charge, if you require one.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. M&G Securities Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 12 February 2024.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Man High Yield Opportunities Fund Professional Accumulation Shares (Class C)

(ISIN:GB00BJK3W057) Man High Yield Opportunities Fund (the 'Fund') is a sub-fund of Man Fixed Interest ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

Objectives and investment policy

- The Fund seeks to provide income and capital growth by investing mainly in sub-investment grade bonds (debt securities of issuers that are considered to have a higher risk of failing to make interest payments or repay the initial amount borrowed than "investment grade" issuers, who are considered to carry a low to medium risk).
- The debt securities in which the Fund may invest include those issued by corporate bodies, and those issued or guaranteed by governments or supranational bodies. The Fund may also invest in other transferable securities (such as shares), money market instruments (investments usually issued by banks or governments that are a short term loan), deposits, cash or cash equivalents and other funds (which may include those managed by the ACD or its associates). The Fund may hold a significant portion (or all) of its value in cash and/or liquid assets where it is believed to be in the interests of the Fund and its investors. The Fund will invest at least 80% of its assets in securities rated below investment grade by Standard & Poor's (i.e. below BBB minus) or Moody's (i.e. below Baa3) or an equivalent external rating agency under normal market conditions. The Fund may invest up to 30% of its assets in securities. The Fund may invest in or hold distressed, stressed and special situations credit investments (being investments, the issuers of which, are subject to events impacting on their current valuations). Such investments may be in the form of debt instruments or certain credit-related equities.
- The Fund is actively managed, meaning that the Investment Adviser will use its expertise to pick investments to achieve the Fund's objective, however, the Investment Adviser may use the ICE BofA Global High Yield Index as a guide in selecting assets for the Fund. The Fund principally uses a bottom-up approach to select assets (i.e.

Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.

The following risks may not be fully captured by the risk and reward profile:

- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets. Therefore, the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- The Fund may invest a significant proportion of its assets in noninvestment grade securities (such as "high yield" securities) which are considered higher risk investments that may cause income and principal losses for the Fund. They are instruments which credit agencies have given a rating which indicates a higher risk of default. The market values for high yield bonds and other instruments tend to be volatile and they are less liquid than investment grade securities.

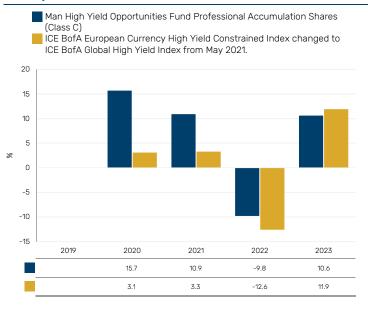
focusing on analysing individual investments, rather than markets), and will consider a number of factors, mainly using the issuer's financial statements, for example, leverage (indebtedness), cash-flow and earnings.

- The Fund may pursue a 'long-short strategy', which means that, in addition to buying and holding assets with the expectation that they will rise in value, it may take positions against issuers which are viewed as overvalued or expected to fall in value ('short' positions).
- Use of financial derivative instruments ("FDI"). The Fund may use FDI (instruments whose prices are dependent on one or more underlying assets) to take 'short' positions in order to achieve the investment objective and for efficient portfolio management to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Benchmarks. The Fund is managed with reference to benchmarks. The ICE BofA Global High Yield Index, is considered to constrain the assets in which the Fund may invest and is used for investment purposes (which can include construction of the Fund's portfolio universe and/or to assist with the management of risk in the Fund).
- Dealing. Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- Investment Horizon: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.
- Treatment of income. Income earned on investments will be added to the value of investors' shares.
- The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
- The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the- counter'("OTC", "nonexchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
- The Fund's use of FDI may result in increased leverage which may lead to significant losses.
- Whilst the Fund aims to provide capital growth over 3 years a positive return is not guaranteed over any time period and capital is in fact at risk.
- The Fund may invest in contingent convertible ("coco") bonds. The performance of such bonds is dependent on a number of factors including interest rates, credit and equity performance, and the correlations between factors. As such these securities introduce significant additional risk to an investment in the Fund.
 The Fund will invest financial derivative instruments ("FDI")
- The Fund will invest financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
- There is no guarantee that the Fund will achieve its investment objective.
- A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.			
One-off charges taken be	efore or after you invest		
Entry charge	None		
Exit charge	None		
	might be taken out of your money before it is ceeds of your investment are paid out.		
Charges taken from the Fund over a year			
Ongoing charges	0.75%		

ongoing charges	0.7070	
Charges taken from the	Fund under certain specific conditions	
Performance fee	None	

Past performance



Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 30/06/2024.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

- The Fund was authorised in 2019.
- This share class was launched on 06 June 2019.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- Please note that in May 2021 the constraining benchmark changed from the ICE BofA European Currency High Yield Constrained Index To ICE BofA Global High Yield Index.

- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at <u>https://www.man.com/remuneration</u>, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The index data referenced herein is the property of ICE Data Indices, LLC, its affiliates ("ICE Data") and/or its Third Party Suppliers and has been licensed for use by Man Fund Management UK Limited. ICE Data and its Third Party Suppliers accept no liability in connection with its use. See: <u>https://www.man.com/indices-disclaimer</u> for full disclaimers.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Man High Yield Opportunities Fund Professional Income Shares (Class D)

(ISIN:GB00BJK3W271) Man High Yield Opportunities Fund (the 'Fund') is a sub-fund of Man Fixed Interest ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

Objectives and investment policy

- The Fund seeks to provide income and capital growth by investing mainly in sub-investment grade bonds (debt securities of issuers that are considered to have a higher risk of failing to make interest payments or repay the initial amount borrowed than "investment grade" issuers, who are considered to carry a low to medium risk).
- The debt securities in which the Fund may invest include those issued by corporate bodies, and those issued or guaranteed by governments or supranational bodies. The Fund may also invest in other transferable securities (such as shares), money market instruments (investments usually issued by banks or governments that are a short term loan), deposits, cash or cash equivalents and other funds (which may include those managed by the ACD or its associates). The Fund may hold a significant portion (or all) of its value in cash and/or liquid assets where it is believed to be in the interests of the Fund and its investors. The Fund will invest at least 80% of its assets in securities rated below investment grade by Standard & Poor's (i.e. below BBB minus) or Moody's (i.e. below Baa3) or an equivalent external rating agency under normal market conditions. The Fund may invest up to 30% of its assets in securities. The Fund may invest in or hold distressed, stressed and special situations credit investments (being investments, the issuers of which, are subject to events impacting on their current valuations). Such investments may be in the form of debt instruments or certain credit-related equities.
- The Fund is actively managed, meaning that the Investment Adviser will use its expertise to pick investments to achieve the Fund's objective, however, the Investment Adviser may use the ICE BofA Global High Yield Index as a guide in selecting assets for the Fund. The Fund principally uses a bottom-up approach to select assets (i.e.

Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.

The following risks may not be fully captured by the risk and reward profile:

- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets. Therefore, the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- The Fund may invest a significant proportion of its assets in noninvestment grade securities (such as "high yield" securities) which are considered higher risk investments that may cause income and principal losses for the Fund. They are instruments which credit agencies have given a rating which indicates a higher risk of default. The market values for high yield bonds and other instruments tend to be volatile and they are less liquid than investment grade securities.

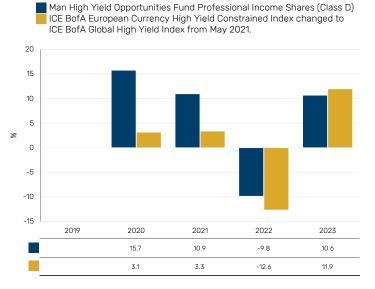
focusing on analysing individual investments, rather than markets), and will consider a number of factors, mainly using the issuer's financial statements, for example, leverage (indebtedness), cash-flow and earnings.

- The Fund may pursue a 'long-short strategy', which means that, in addition to buying and holding assets with the expectation that they will rise in value, it may take positions against issuers which are viewed as overvalued or expected to fall in value ('short' positions).
- Use of financial derivative instruments ("FDI"). The Fund may use FDI (instruments whose prices are dependent on one or more underlying assets) to take 'short' positions in order to achieve the investment objective and for efficient portfolio management to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Benchmarks. The Fund is managed with reference to benchmarks. The ICE BofA Global High Yield Index, is considered to constrain the assets in which the Fund may invest and is used for investment purposes (which can include construction of the Fund's portfolio universe and/or to assist with the management of risk in the Fund).
- Dealing. Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- Investment Horizon: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.
- *Treatment of income.* Income earned on investments will be distributed to investors as an income payment.
- The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
- The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the- counter'("OTC", "nonexchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
- The Fund's use of FDI may result in increased leverage which may lead to significant losses.
- Whilst the Fund aims to provide capital growth over 3 years a positive return is not guaranteed over any time period and capital is in fact at risk.
- The Fund may invest in contingent convertible ("coco") bonds. The performance of such bonds is dependent on a number of factors including interest rates, credit and equity performance, and the correlations between factors. As such these securities introduce significant additional risk to an investment in the Fund.
 The Fund will invest financial derivative instruments ("FDI")
- The Fund will invest financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
- There is no guarantee that the Fund will achieve its investment objective.
- A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

The charges you pay are used to pay the costs of running the Fund. These		
charges reduce the potential growth of your investment.		

Entry charge	None
Exit charge	None
	might be taken out of your money before it is ceeds of your investment are paid out.
Charges taken from the F	Fund over a year
Ongoing charges	0.75%
Charges taken from the F	Fund under certain specific conditions
Performance fee	None

Past performance



Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 30/06/2024.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

- The Fund was authorised in 2019.
- This share class was launched on 16 July 2019.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- Please note that in May 2021 the constraining benchmark changed from the ICE BofA European Currency High Yield Constrained Index To ICE BofA Global High Yield Index.

- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at https://www.man.com/remuneration, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The index data referenced herein is the property of ICE Data Indices, LLC, its affiliates ("ICE Data") and/or its Third Party Suppliers and has been licensed for use by Man Fund Management UK Limited. ICE Data and its Third Party Suppliers accept no liability in connection with its use. See: <u>https://www.man.com/indices-disclaimer</u> for full disclaimers.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Man Income Fund Professional Accumulation Shares (Class C)

(ISIN:GB00B0117C28) Man Income Fund (the 'Fund') is a sub-fund of Man UK ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

Objectives and investment policy

- The Fund seeks to achieve a level of income (gross of fees) above the FTSE All Share Total Return Index ("FTSE Index") over 1 year rolling period and to outperform (gross of fees) the FTSE Index over the long-term (over 5 year rolling periods). To achieve this objective, the Fund will invest at least 80% of its assets, directly or indirectly, in equities that either have: (i) their registered office in the UK; (ii) carry out a predominant proportion of their business activity in the UK market; and/or (iii) are listed on a UK stock exchange.
- The Fund may invest in equities which are equities other than those meeting the criteria described above, American Deposit Receipts ('ADR') and other equity linked instruments including (without limitation) exchange traded or "over the counter" (traded via broker-dealer network) financial derivative instruments (instruments whose prices are dependent on one or more underlying asset) such as stock options, equity swaps and contracts for differences. The Fund may also invest in transferable money market securities (including certificates of deposit, commercial paper and bankers acceptances), fixed and floating rate government and corporate bonds, bonds convertible into common stock, preferred shares and other fixed income investments. Furthermore, the Fund may also hold liquid assets such as time deposits and may use currency transactions, including forward currency contracts, currency swaps and foreign currencies to alter the exposure characteristics of the transferable securities held by the Fund. Fixed income investments, may be issued by any government, company or international agency.
- The Investment Adviser uses the FTSE Index as a guide for selecting assets for the Fund, however the Fund is actively managed, meaning that the Investment Adviser will use its expertise to pick investments to achieve the Fund's objective. The Investment Adviser seeks to identify companies trading below the Investment Adviser's estimation

of the value of their tangible assets (physical and measurable assets that are used in a company's operations such as property, plant, and equipment) or their replacement cost, or whose profit streams (which focuses on the cash generated for shareholders) the Investment Adviser considers to be undervalued.

- Use of financial derivative instruments ("FDI"). The Fund may use FDI extensively to achieve the investment objective and for efficient portfolio management purposes to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Benchmarks. The Fund is managed with reference to benchmarks. The
 Fund's performance targets (as detailed above) have been chosen on
 the basis that the ACD considers them to set a reasonable performance
 target for the Fund to achieve, taking into account a number of factors
 including (for instance): (i) the investment strategy pursued by the
 Investment Adviser, and (ii) the assets in which the Fund will principally
 invest. Whilst the Investment Adviser may deviate from the FTSE Index,
 in terms of holdings selection, the index is used for investment
 purposes (which can include construction of the Fund's portfolio
 universe and/or to assist with the management of risk in the Fund).
- Dealing. Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- Investment Horizon: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- *Treatment of income.* Income earned on investments will be added to the value of investors' shares.

Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 6 as funds of this nature engage in strategies that typically have a high volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

 The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC","nonexchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.

- The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The Fund may invest in financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) typically for hedging purposes. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The use of FDI may multiply the gains or losses.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- The Fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.
- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- There is no guarantee that the Fund will achieve its investment objective.

A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

The charges you pay are used to pay the costs of running the Fund. These		
charges reduce the potential growth of your investment.		

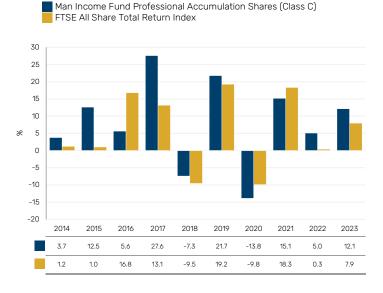
One-off charges taker	before or afte	r you invest
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Entry charge	None
Exit charge	None
	t might be taken out of your money before it is oceeds of your investment are paid out.
Charges taken from the I	⁻ und over a year
Ongoing charges	0.90%

Charges taken from the Fund under certain specific conditions		
Performance fee	None	

Performance fee

Past performance



Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 28/02/2024.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a świtching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

For detailed information on charges and fees please see the 'Fees and Expenses' section of the prospectus.

- The Fund was authorised in 1999
- This share class was launched on 25 May 2004.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- The performance in this table includes all fees and expenses, excluding any entry or exit charges, and shows percentage year-on-year changes in Fund value.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- The Fund is not an index-tracker and does not seek to track the index shown in the past performance chart. The index performance data is shown for illustration purposes only.

- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at https://www.man.com/remuneration, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The Funds are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). The LSE Group does not accept any liability whatsoever to any person arising out of the use of the Fund or the underlying data. https://www.man.com/indices-disclaimer for full disclaimers See:

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Man Income Fund Professional Income Shares (Class D)

(ISIN:GB00B0117D35) Man Income Fund (the 'Fund') is a sub-fund of Man UK ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

Objectives and investment policy

- The Fund seeks to achieve a level of income (gross of fees) above the FTSE All Share Total Return Index ("FTSE Index") over 1 year rolling period and to outperform (gross of fees) the FTSE Index over the longterm (over 5 year rolling periods). To achieve this objective, the Fund will invest at least 80% of its assets, directly or indirectly, in equities that either have: (i) their registered office in the UK; (ii) carry out a predominant proportion of their business activity in the UK market; and/or (iii) are listed on a UK stock exchange.
- The Fund may invest in equities which are equities other than those meeting the criteria described above, American Deposit Receipts ('ADR') and other equity linked instruments including (without limitation) exchange traded or "over the counter" (traded via broker-dealer network) financial derivative instruments (instruments whose prices are dependent on one or more underlying asset) such as stock options, equity swaps and contracts for differences. The Fund may also invest in transferable money market securities (including certificates of deposit, commercial paper and bankers acceptances), fixed and floating rate government and corporate bonds, bonds convertible into common stock, preferred shares and other fixed income investments. Furthermore, the Fund may also hold liquid assets such as time deposits and may use currency transactions, including forward currency contracts, currency swaps and foreign currencies to alter the exposure characteristics of the transferable securities held by the Fund. Fixed income investments, may be issued by any government, company or international agency.
- The Investment Adviser uses the FTSE Index as a guide for selecting assets for the Fund, however the Fund is actively managed, meaning that the Investment Adviser will use its expertise to pick investments to achieve the Fund's objective. The Investment Adviser seeks to identify companies trading below the Investment Adviser's estimation

of the value of their tangible assets (physical and measurable assets that are used in a company's operations such as property, plant, and equipment) or their replacement cost, or whose profit streams (which focuses on the cash generated for shareholders) the Investment Adviser considers to be undervalued.

- Use of financial derivative instruments ("FDI"). The Fund may use FDI extensively to achieve the investment objective and for efficient portfolio management purposes to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Benchmarks. The Fund is managed with reference to benchmarks. The Fund's performance targets (as detailed above) have been chosen on the basis that the ACD considers them to set a reasonable performance target for the Fund to achieve, taking into account a number of factors including (for instance): (i) the investment strategy pursued by the Investment Adviser, and (ii) the assets in which the Fund will principally invest. Whilst the Investment Adviser may deviate from the FTSE Index, in terms of holdings selection, the index is used for investment purposes (which can include construction of the Fund's portfolio universe and/or to assist with the management of risk in the Fund).
- Dealing. Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- Investment Horizon: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- *Treatment of income.* Income earned on investments will be distributed to investors as an income payment.

Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 6 as funds of this nature engage in strategies that typically have a high volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

 The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC", "nonexchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.

- The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The Fund may invest in financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) typically for hedging purposes. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The use of FDI may multiply the gains or losses.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- The Fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.
- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- There is no guarantee that the Fund will achieve its investment objective.

A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

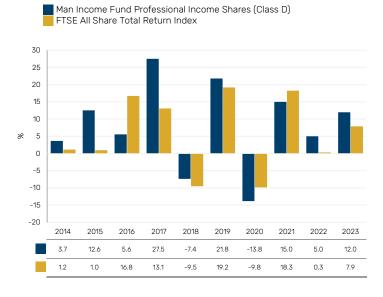
The charges you pay are used to pay the costs of running the Fund. The	se
charges reduce the potential growth of your investment.	

Entry charge	None		
Exit charge	None		
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.			
Charges taken from the	Fund over a year		
Ongoing charges	0.90%		

Charges taken from the Fund unde	er certain specific conditions		
Performance fee	None		

Performance fee

Past performance



Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 28/02/2024.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a świtching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

For detailed information on charges and fees please see the 'Fees and Expenses' section of the prospectus.

- The Fund was authorised in 1999
- This share class was launched on 25 May 2004.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- The performance in this table includes all fees and expenses, excluding any entry or exit charges, and shows percentage year-on-year changes in Fund value.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- The Fund is not an index-tracker and does not seek to track the index shown in the past performance chart. The index performance data is shown for illustration purposes only.

- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at https://www.man.com/remuneration, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The Funds are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). The LSE Group does not accept any liability whatsoever to any person arising out of the use of the Fund or the underlying data. https://www.man.com/indices-disclaimer for full disclaimers See:

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Man Sterling Corporate Bond Fund Professional Accumulation Shares (Class C)

(ISIN:GB00BNLYQX62) Man Sterling Corporate Bond Fund (the 'Fund') is a sub-fund of Man Fixed Interest ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

Objectives and investment policy

- The Fund seeks to provide income and capital growth by outperforming (net of fees) the ICE BofA Sterling Corporate & Collateralized Index (GBP Total Return) (referred hereafter as 'the index') over 3 year rolling periods by investing, directly or indirectly, at least 80% of its net assets in Sterling denominated bond securities (or non-sterling denominated securities hedged back to Sterling) issued by UK companies and non-UK companies.
- The securities in which the Fund may invest include those issued by corporate bodies, and those issued or guaranteed by governments, government agencies or supranational bodies. Up to 30% of the Fund's net assets may be invested in securities issued by companies which provide exposure to, or which have their registered office in, emerging markets; or in securities issued or guaranteed by governments (including government agencies) and supranational bodies in emerging markets. The Fund may also invest in other transferable securities (such as shares), financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset), money market instruments (short term debt investments usually issued by banks or governments), deposits, cash or cash equivalents and other funds (which may include those managed by the ACD or its associates). The Fund can invest up to 10% of its assets in collective investment schemes.
- At least 80% of the Fund's net assets will be invested in securities which are of investment grade quality (as determined by the Investment Adviser using the highest rating ascribed by relevant credit rating agencies, or, where no such ratings are available, using its own internal rating) or will be held in cash and cash equivalents (including deposits, treasury bills, certificates of deposit, bankers acceptances and commercial paper). The Fund may invest up to 20% in the securities that are less than investment grade credit quality. There is otherwise no overriding intention for the Fund's portfolio to have any particular industry, geographic or sectoral focus.
- The Fund may also hold a significant portion (or all) of its value in cash and/or liquid assets where it is believed to be in the interests of the Fund and its investors, such as in exceptional market conditions, for liquidity management purposes and/or where there are considered to be insufficient investment opportunities.
- The Fund is actively managed, meaning that the Investment Adviser will use its expertise to pick investments to achieve the Fund's objective, however, the Investment Adviser may use the index as a guide in selecting assets for the Fund. The Investment Adviser principally uses a bottom-up approach to select assets (i.e. focusing

- on analysing individual investments, rather than markets), however the Investment Adviser will also consider how macro factors may influence individual issuers' ability to repay their debt, including economic, technological, demographic, and regulatory trends and their expected impact on revenues, costs, and cash generation. The Investment Adviser will also give consideration to the structure of the issuer, its supply chains, financing, revenue streams, customer bases, manufacturing processes, research and development, and may consider certain environmental, social and governance factors such as governance and management styles.
- Whilst the Fund will typically have a long bias (i.e. invest in assets with the expectation that they will increase in value), the Investment Adviser also has the ability to take short positions (using certain techniques with a view to profiting from a decrease in value of an asset).
- The Fund's investments are expected to be diversified and will typically consist of holdings of securities issued by between 80 to 200 issuers.
- Dealing. Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- Use of financial derivative instruments ("FDI"). The Fund may use FDI (instruments whose prices are dependent on one or more underlying assets) to take 'short' positions in order to achieve the investment objective and for efficient portfolio management to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Benchmarks. The Fund is managed with reference to a benchmark. The Fund's performance target is to outperform the index over 3 year rolling periods, and the Fund's performance should be assessed against this performance target as the ACD considers it to set a reasonable minimum performance for the Fund to achieve taking into account a number of factors including (for instance) the investment strategy pursued by the Investment Adviser and the assets in which the Fund will principally invest. The index is also considered to constrain the assets in which the Fund may invest and is used for investment purposes (which can include construction of the Fund's portfolio universe and/or to assist with the management of risk in the Fund).
- Treatment of income. Income earned on investments will be added to the value of investors' shares.

Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the- counter'("OTC", "nonexchange") transactions. OTC instruments may also be less liquid and

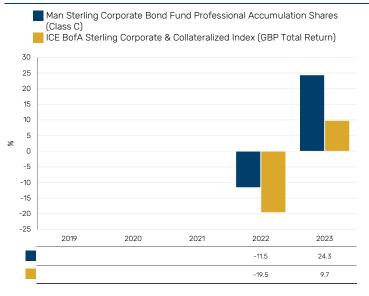
are not afforded the same protections that may apply to participants trading instruments on an organised exchange.

- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The Fund will invest in FDI to achieve its investment objective. The use
 of FDI involves additional risks such as high sensitivity to price
 movements of the asset on which it is based. The extensive use of FDI
 may significantly multiply the gains or losses. The fund's use of FDI may
 result in increased leverage which may lead to significant losses.
- The Fund may invest in contingent convertible ("coco") bonds. The performance of such bonds is dependent on a number of factors including interest rates, credit and equity performance, and the correlations between factors. As such these securities introduce significant additional risk to an investment in the Fund.
- The fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.
- Whilst the Fund aims to provide capital growth over 3 years a positive return is not guaranteed over any time period and capital is in fact at risk.
- There is no guarantee that the Fund will achieve its investment objective.
- A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

One-off charges taken b	
Entry charge	None
Exit charge	None
	t might be taken out of your money before it is oceeds of your investment are paid out.
Charges taken from the	Fund over a year
Charges taken from the	i ullu üvel a yeal
Ongoing charges	0.63%
Ongoing charges	,

The charges you pay are used to pay the costs of running the Fund. These

Past performance



Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending $30/06/2024. \end{tabular}$

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

- The Fund was authorised in 2021.
- This share class was launched on 01 September 2021.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.

- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at https://www.man.com/remuneration, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The index data referenced herein is the property of ICE Data Indices, LLC, its affiliates ("ICE Data") and/or its Third Party Suppliers and has been licensed for use by Man Fund Management UK Limited. ICE Data and its Third Party Suppliers accept no liability in connection with its use.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Man Sterling Corporate Bond Fund Professional Income Shares (Class D)

(ISIN:GB00BNLYQY79) Man Sterling Corporate Bond Fund (the 'Fund') is a sub-fund of Man Fixed Interest ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

Objectives and investment policy

- The Fund seeks to provide income and capital growth by outperforming (net of fees) the ICE BofA Sterling Corporate & Collateralized Index (GBP Total Return) (referred hereafter as 'the index') over 3 year rolling periods by investing, directly or indirectly, at least 80% of its net assets in Sterling denominated bond securities (or non-sterling denominated securities hedged back to Sterling) issued by UK companies and non-UK companies.
- The securities in which the Fund may invest include those issued by corporate bodies, and those issued or guaranteed by governments, government agencies or supranational bodies. Up to 30% of the Fund's net assets may be invested in securities issued by companies which provide exposure to, or which have their registered office in, emerging markets; or in securities issued or guaranteed by governments (including government agencies) and supranational bodies in emerging markets. The Fund may also invest in other transferable securities (such as shares), financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset), money market instruments (short term debt investments usually issued by banks or governments), deposits, cash or cash equivalents and other funds (which may include those managed by the ACD or its associates). The Fund can invest up to 10% of its assets in collective investment schemes.
- At least 80% of the Fund's net assets will be invested in securities which are of investment grade quality (as determined by the Investment Adviser using the highest rating ascribed by relevant credit rating agencies, or, where no such ratings are available, using its own internal rating) or will be held in cash and cash equivalents (including deposits, treasury bills, certificates of deposit, bankers acceptances and commercial paper). The Fund may invest up to 20% in the securities that are less than investment grade credit quality. There is otherwise no overriding intention for the Fund's portfolio to have any particular industry, geographic or sectoral focus.
- The Fund may also hold a significant portion (or all) of its value in cash and/or liquid assets where it is believed to be in the interests of the Fund and its investors, such as in exceptional market conditions, for liquidity management purposes and/or where there are considered to be insufficient investment opportunities.
- The Fund is actively managed, meaning that the Investment Adviser will use its expertise to pick investments to achieve the Fund's objective, however, the Investment Adviser may use the index as a guide in selecting assets for the Fund. The Investment Adviser principally uses a bottom-up approach to select assets (i.e. focusing

- on analysing individual investments, rather than markets), however the Investment Adviser will also consider how macro factors may influence individual issuers' ability to repay their debt, including economic, technological, demographic, and regulatory trends and their expected impact on revenues, costs, and cash generation. The Investment Adviser will also give consideration to the structure of the issuer, its supply chains, financing, revenue streams, customer bases, manufacturing processes, research and development, and may consider certain environmental, social and governance factors such as governance and management styles.
- Whilst the Fund will typically have a long bias (i.e. invest in assets with the expectation that they will increase in value), the Investment Adviser also has the ability to take short positions (using certain techniques with a view to profiting from a decrease in value of an asset).
- The Fund's investments are expected to be diversified and will typically consist of holdings of securities issued by between 80 to 200 issuers.
- Dealing. Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- Use of financial derivative instruments ("FDI"). The Fund may use FDI (instruments whose prices are dependent on one or more underlying assets) to take 'short' positions in order to achieve the investment objective and for efficient portfolio management to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Benchmarks. The Fund is managed with reference to a benchmark. The Fund's performance target is to outperform the index over 3 year rolling periods, and the Fund's performance should be assessed against this performance target as the ACD considers it to set a reasonable minimum performance for the Fund to achieve taking into account a number of factors including (for instance) the investment strategy pursued by the Investment Adviser and the assets in which the Fund will principally invest. The index is also considered to constrain the assets in which the Fund may invest and is used for investment purposes (which can include construction of the Fund's portfolio universe and/or to assist with the management of risk in the Fund).
- Treatment of income. Income earned on investments will be distributed to investors as an income payment.

Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the- counter'("OTC", "nonexchange") transactions. OTC instruments may also be less liquid and

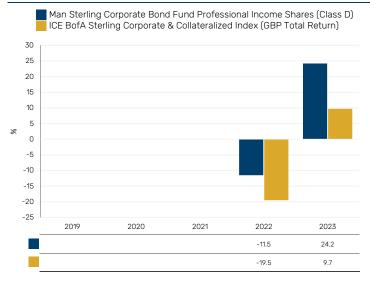
are not afforded the same protections that may apply to participants trading instruments on an organised exchange.

- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The Fund will invest in FDI to achieve its investment objective. The use
 of FDI involves additional risks such as high sensitivity to price
 movements of the asset on which it is based. The extensive use of FDI
 may significantly multiply the gains or losses. The fund's use of FDI may
 result in increased leverage which may lead to significant losses.
- The Fund may invest in contingent convertible ("coco") bonds. The performance of such bonds is dependent on a number of factors including interest rates, credit and equity performance, and the correlations between factors. As such these securities introduce significant additional risk to an investment in the Fund.
- The fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.
- Whilst the Fund aims to provide capital growth over 3 years a positive return is not guaranteed over any time period and capital is in fact at risk.
- There is no guarantee that the Fund will achieve its investment objective.
- A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

The charges you pay are used to pay the costs of running the Fund. These	
charges reduce the potential growth of your investment.	

One-off charges taken bef	fore or after you invest				
Entry charge	None				
Exit charge	None				
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.					
Charges taken from the Fu	und over a year				
Ongoing charges	0.63%				
Charges taken from the Fund under certain specific conditions					
Performance fee	None				

Past performance



Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 30/06/2024.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

- The Fund was authorised in 2021.
- This share class was launched on 01 September 2021.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.

- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at https://www.man.com/remuneration, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The index data referenced herein is the property of ICE Data Indices, LLC, its affiliates ("ICE Data") and/or its Third Party Suppliers and has been licensed for use by Man Fund Management UK Limited. ICE Data and its Third Party Suppliers accept no liability in connection with its use.

KEY INFORMATION DOCUMENT ("KID")

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Montanaro

Product

Montanaro UK Income Fund – Sterling Seed Class

A sub-fund of Montanaro Smaller Companies plc (the "Company")

ISIN: IE00B1FZRT49

Manufacturer: Waystone Management Company (IE) Limited call +353 (0)16192300

Manager: Waystone Management Company (IE) Limited

Please visit www.montanaro.co.uk or call +4420 7448 8600 for further information. The Company, the Manufacturer and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland.

This key information document is valid as at 10 May 2024.

What is this Product?

Type:

This product is a UCITS Fund.

Term:

This product is not subject to any fixed term.

Objectives:

The investment objective is capital growth and income. The Fund will invest primarily in Small and MidCap companies quoted in the UK that offer an attractive dividend yield or the potential for dividend growth. Up to 20% of the Fund may be invested in companies quoted in the EU, Iceland, Norway and Switzerland.

No unquoted investments are permitted.

Expenses may be charged to the capital of the Fund so that the Fund may achieve a higher than market average dividend income. In addition the Directors may, at their discretion, allow distributions to be paid from the capital of the Fund where there is a shortfall in the distributable income generated by the Fund during the relevant period. This may have the effect of lowering the capital value of a shareholder's investment by foregoing the potential for future capital growth.

The Fund is actively managed and does not track the IA UK All Companies (Total Return) Sector (the "Benchmark"). The Benchmark is used for comparison purposes only. The Fund may invest in securities not included in the Benchmark. The Fund is monitored, but is not constrained, in reference to the Benchmark.

The Fund promotes, among other characteristics, environmental and social characteristics through the application of ethical exclusions, quantitative and qualitative assessments and engagement with the Fund's investee companies, as further described in the prospectus.

It is intended that dividends will be paid on this share class. You may choose for your dividends to be reinvested.

Intended Investor:

The Fund is intended for institutional and retail investors with a basic knowledge of financial products. Prospective investors should be prepared to risk their capital up to the amount invested. This Fund should be held as part of a diversified portfolio of investments.

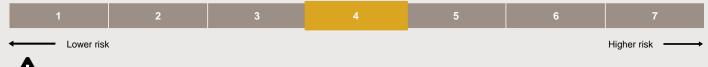
The net asset value per share is available on Bloomberg and at the registered office of the Company.

Depositary: The Fund's assets are held through its depositary which is The Bank of New York Mellon SA/NV, Dublin Branch and are segregated from the assets of other sub-funds of Montanaro Smaller Companies plc.

Additional information in relation to the Fund is located in the prospectus for Montanaro Smaller Companies plc. The prospectus, supplements, remuneration policy and most recent financial statements are available free of charge at www.montanaro.co.uk. These documents are produced in English, other language versions of this KID are also available at www.montanaro.co.uk.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you sell the shares at an early stage and you may get back less.

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the amount you could get back.

Be aware of currency risk. You will receive payments in the base currency (GBP) so the final return you get will depend on the exchange rate between the base currency of this product and your own currency which may fluctuate. This risk is not considered in the indicator above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at www.montanaro.co.uk.

This product does not include any protection from future market performance so you could lose some or all of your investment. Please refer to the 'Risk' section of the prospectus for more details.

Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holdir Investment: 10 000 GBP	ng period: 5 Years		
Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		1 Year	5 Years (recommended holding period)
Stress scenario	What you might get back after costs	2 430 GBP	2 310 GBP
Stress scenario	Average return each year	- 75.73 %	- 25.42 %
Unfavourable scenario	What you might get back after costs	6 270 GBP	7 850 GBP
	Average return each year	- 37.27%	- 4.73%
Moderate scenario	What you might get back after costs	10 520 GBP	12 760 GBP
	Average return each year	5.25%	5.00%
Favourable scenario	What you might get back after costs	13 570 GBP	15 980 GBP
Favourable scenario	Average return each year	35.70%	9.84%

The figures shown include all the costs of the product itself, where applicable, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 09/2021 and 04/2024.

Moderate: This type of scenario occurred for an investment between 01/2019 and 12/2023.

Favourable: This type of scenario occurred for an investment between 09/2016 and 08/2021.

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Company is incorporated in Ireland as an umbrella fund with segregated liability between its sub-funds.

The assets of the Fund are segregated from the assets of the Manufacturer, the Manager and the Depositary and therefore your request to be paid out is not impacted by any default event of the Manufacturer, the Manager, or the Depositary.

There is no compensation or guarantee scheme in place which may offset any loss.

Lack of a compensation or guarantee scheme is offset by the absence of default risk due to the segregated nature of the assets.

What are the Costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10 000 is invested.

Investment: 10 000 GBP	If you exit after 1 Year	If you exit after 5 Years
Total Costs	62 GBP	402 GBP
Impact on return (RIY) per year	0.62 %	0.65 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.66% before costs and 5.00% after costs.

Composition of Costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

			If you exit after 1 Year
One-off costs	Entry Costs	We do not charge an entry fee.	N/A
One-on costs	Exit Costs	We do not charge an exit fee.	N/A
Ongoing costs		0.52% of the value of your investment per year. This is an estimate based on actual costs over the last year.	52 GBP
		0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	10 CBP
Incidental costs	Performance Fee	There is no performance fee for this product.	N/A

Note: The ongoing charge here is estimated using a management fee of 0.40% (effective 1st January 2024). This will increase by 0.05% in January each year up to 0.45% in January 2025. There will be no further increases beyond this point.

How long should I hold it and can I take my money out early?

Recommended minimum holding period:

The Fund is designed to be held over the long term and we recommend that you hold this investment for at least 5 years.

5 Years

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the Fund on any business day (except Irish and UK bank holidays, as set out in the Fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

How can I complain?

If you wish to make a complaint about the product, the conduct of the Manufacturer or the person advising on or selling the product please contact Waystone Management Company (IE) Limited.

Website:	www.waystone.com
E-mail:	complianceeurope@waystone.com
Address:	35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland.

Other Relevant Information

Alongside this document, please read the Prospectus on our website.

The past performance of this product can be found on www.montanaro.co.uk or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00B1FZRT49_en_IE.pdf.

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

The past performance shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Previous performance scenario calculations can be found at www.montanaro.co.uk or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00B1FZRT49_en_IE.xlsx.

NOMURA

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Dynamic Bond Fund

a sub fund of Nomura Funds Ireland plc Class I GBP Hedged (IE00BTL1GV74) Bridge Fund Management Limited is the Management Company of the Fund.

Objectives and investment policy

To achieve income and capital growth by investing primarily in a globally diversified portfolio of bonds (which are like loans that can pay a fixed or variable rate of interest).

The bonds are issued mainly by companies, governments and other financial institutions from around the world. Up to 30% of the Fund may be invested in bonds of emerging market issuers. The Investment Manager has full discretion when deciding which investments should be held in the fund but will primarily buy bonds that have been rated by at least one rating agency (Standard & Poors or Moody's). The Fund may purchase up to 30% of its Net Asset Value in unrated securities (which are not rated by a rating agency) if the Investment Manager determines that the security is of comparable quality to a rated security that the Fund may purchase.

The Fund may use derivatives for investment purposes (such as trying to achieve higher returns) or to manage the effect of changes in interest rates and reduce some of the market risks. Derivatives are linked to the rise and fall of other assets. In other words, they derive their price from another asset. They can generate returns when share prices and/or indices fall.

Any income the Fund generates will be accumulated and reinvested on behalf of investors.

You can buy and sell shares in the Fund on any working day in Dublin, London and New York.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk			Typical	ly higher hi	rewards, gher risk			
	1	2	3	4	5	6	7	

 The Fund is classified in the category above because of the past behaviour of funds of this type. Where no share price history is available for any part of the last five years, the history of an appropriate benchmark or share class has been used in its place.

Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases and that the fund is not guaranteed to always stay in the same category.

The indicator does not take into account the following material risks of investing in this $\ensuremath{\mathsf{Fund}}$:

Bonds are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts.

This fund may hold bonds that are issued by companies and governments. It can also hold bonds that are traded through brokers or investment banks matching buyers and sellers, which may be less easy to buy and sell in times of market uncertainty. If this happens, the value of your fund may fall and in extreme circumstances redemptions from the fund may be delayed.

The Fund can use derivatives in order to meet its investment objectives or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested.

Currency exchange rate fluctuations may have a positive or negative impact on the value of your investment. 'Hedging' aims to deliver a return that is as close as possible to the base currency of a fund, by reducing the effect of exchange rate movements between the base currency and the hedged currency. However, these techniques may not be fully effective.

A full list of risks that may be applicable to this Fund can be found in the Prospectus.

Entry

Exit cł

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

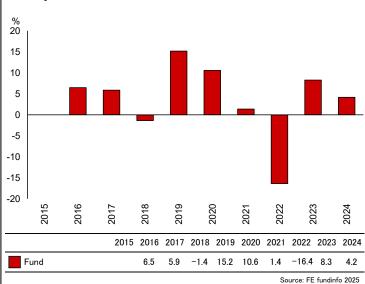
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- \cdot The ongoing charges figure is calculated as at 31/12/2024.

-off charges taken before or after you invest		· You can find more details about the charges by looking at the Fees and
<i>i</i> charge	0.00%	Expenses section of the Fund's Prospectus which is available from www.
charge	0.00%	nomura-asset.co.uk.

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	0.75%
Charges taken from the Fund under specific conditions	
Performance fee	0

Past performance



- 0_____
 - You should be aware that past performance is not a guide to future performance.
 - Fund launch date: 30/01/2015.
 - \cdot Share/unit class launch date: 30/01/2015.
 - \cdot Performance is calculated in GBP.
 - \cdot All charges and fees, except any entry, exit and switching charge, have been included within the performance.

Practical information

- This document describes only one share class and other share classes are available. Information on how to buy, sell and switch shares is available by contacting Nomura Funds Ireland plc, c/o Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland. Telephone: +353-1-603-6273 / +44 207 521 3000. Website: www.nomura-asset.co.uk. Email: info@nomura-asset.co.uk.
- Further detailed information about the fund and other share classes of the fund, including its prospectus and latest annual and half-yearly reports, is available free of charge contacting us (see above). The documents are available in English.
- Nomura Funds Ireland plc offers a range of funds with different investment objectives. The prospectus and annual and half-yearly reports cover all funds in Nomura Funds Ireland plc. If one fund has debts, the assets of the other funds may not be used to settle these.
- · Other practical information, including current share prices for the fund, may be obtained from our website or by contacting us (see above).
- · The fund's Custodian is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- \cdot The tax legislation of Ireland may have an impact on your personal tax position.
- Nomura Funds Ireland plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this fund.
- Bridge Fund Management is authorised and supervised by the Central Bank of Ireland. Nomura Asset Management UK Limited is authorised and regulated by the FCA.
- · You are entitled to switch from one sub-fund to another, please see the Prospectus or contact your financial advisor for further details.
- · Details of the up-to-date remuneration policy of the fund manager are published online at https://bridgefundservices.com/disclosures/
- This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee.
 The manager provides a paper copy free of charge upon request.

NO/MURA

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Dynamic Bond Fund

a sub fund of Nomura Funds Ireland plc Class ID GBP Hedged (IE00BTL1HB44) Bridge Fund Management Limited is the Management Company of the Fund.

Objectives and investment policy

To achieve income and capital growth by investing primarily in a globally diversified portfolio of bonds (which are like loans that can pay a fixed or variable rate of interest).

The bonds are issued mainly by companies, governments and other financial institutions from around the world. Up to 30% of the Fund may be invested in bonds of emerging market issuers. The Investment Manager has full discretion when deciding which investments should be held in the Fund but will primarily buy bonds that have been rated by at least one rating agency (Standard & Poors or Moody's). The Fund may purchase up to 30% of its Net Asset Value in unrated securities (which are not rated by a rating agency) if the Investment Manager determines that the security is of comparable quality to a rated security that the Fund may purchase.

The Fund may use derivatives for investment purposes (such as trying to achieve higher returns) or to manage the effect of changes in interest rates and reduce some of the market risks. Derivatives are linked to the rise and fall of other assets. In other words, they derive their price from another asset. They can generate returns when share prices and/or indices fall.

Any income generated by the Fund will be paid to you or can be reinvested in additional shares to grow the value of your investment.

You can buy and sell shares in the Fund on any working day in Dublin, London and New York.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

н	Typically lower rewards, lower risk				Typical	ly higher hi	rewards, gher risk	
	1	2	3	4	5	6	7	

 The Fund is classified in the category above because of the past behaviour of funds of this type. Where no share price history is available for any part of the last five years, the history of an appropriate benchmark or share class has been used in its place.

Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases and that the fund is not guaranteed to always stay in the same category.

The indicator does not take into account the following material risks of investing in this Fund:

Bonds are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts.

This fund may hold bonds that are issued by companies and governments. It can also hold bonds that are traded through brokers or investment banks matching buyers and sellers, which may be less easy to buy and sell in times of market uncertainty. If this happens, the value of your fund may fall and in extreme circumstances redemptions from the fund may be delayed.

The Fund can use derivatives in order to meet its investment objectives or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested.

Currency exchange rate fluctuations may have a positive or negative impact on the value of your investment. 'Hedging' aims to deliver a return that is as close as possible to the base currency of a fund, by reducing the effect of exchange rate movements between the base currency and the hedged currency. However, these techniques may not be fully effective.

A full list of risks that may be applicable to this Fund can be found in the Prospectus.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

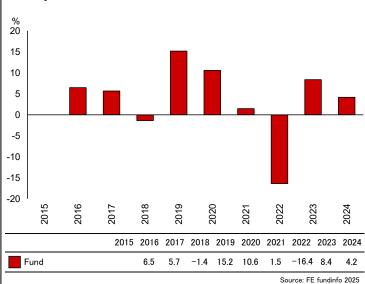
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is calculated as at 31/12/2024.

One-off charges taken before or after you invest		You can find more details about the charges by looking at the Fees and
Entry charge	0.00%	Expenses section of the Fund's Prospectus which is available from www.
Exit charge	0.00%	nomura-asset.co.uk.

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	0.75%
Charges taken from the Fund under specific conditions	
Performance fee	0

Past performance



- - · You should be aware that past performance is not a guide to future performance.
 - Fund launch date: 30/01/2015.
 - · Share/unit class launch date: 30/01/2015.
 - · Performance is calculated in GBP.
 - · All charges and fees, except any entry, exit and switching charge, have been included within the performance.

Practical information

- This document describes only one share class and other share classes are available. Information on how to buy, sell and switch shares is available by contacting Nomura Funds Ireland plc, c/o Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland. Telephone: +353-1-603-6273 / +44 207 521 3000. Website: www.nomura-asset.co.uk. Email: info@nomura-asset.co.uk.
- Further detailed information about the fund and other share classes of the fund, including its prospectus and latest annual and half-yearly reports, is available free of charge contacting us (see above). The documents are available in English.
- Nomura Funds Ireland plc offers a range of funds with different investment objectives. The prospectus and annual and half-yearly reports cover all funds in Nomura Funds Ireland plc. If one fund has debts, the assets of the other funds may not be used to settle these.
- Other practical information, including current share prices for the fund, may be obtained from our website or by contacting us (see above).
- The fund's Custodian is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- The tax legislation of Ireland may have an impact on your personal tax position.
- Nomura Funds Ireland plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this fund.
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- You are entitled to switch from one sub-fund to another, please see the Prospectus or contact your financial advisor for further details.
- Details of the up-to-date remuneration policy of the fund manager are published online at https://bridgefundservices.com/disclosures/
- This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The manager provides a paper copy free of charge upon request.
- This Key Investor Information is accurate as at 30/01/2025.



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Pictet - Global Environmental Opportunities

(the "Fund") is a Fund of Pictet (the "SICAV") I dy GBP (the "Share Class") - ISIN LU0503632878

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

OBJECTIVES AND INVESTMENT POLICY

Objective

To increase the value of your investment while seeking to achieve a positive environmental and/or social impact.

Reference Index

MSCI AC World (EUR), an index that does not take into account environmental, social and governance (ESG) factors. Used for risk monitoring, performance objective and performance measurement.

Portfolio Assets

The Fund mainly invests in equities of companies with a low environmental footprint that contribute to solving global environmental challenges such as the transition towards a lower carbon economy, sustainable resources management, monitoring and prevention of pollution, or for example protection of scarce resources such as water. The Fund may invest worldwide, including in emerging markets and Mainland China.

Derivatives And Structured Products

The Fund may use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use structured products to gain exposure to portfolio assets.

Fund Currency

EUR

Investment Process

In actively managing the Fund, the Investment Manager uses a combination of market and fundamental company analysis to select securities that it believes offer favourable growth prospects at a reasonable price. The Investment Manager considers ESG factors a core element of its strategy by seeking to invest mainly in economic activities that contribute to an environmental objective whilst avoiding activities that adversely affect society or the environment. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices. For further information, please refer to our exclusion framework in the Responsible Investment policy*, SFDR product category Article 9. The portfolio composition is not constrained relative to the benchmark, so the similarity of the Fund's performance to that of the benchmark may vary. Terms to understand

Derivatives Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

Emerging markets Markets of less economically developed nations, such as some nations in Asia, Africa, Eastern Europe and Latin America. Equities Securities that represent a share in the business results of a company.

Structured products Securities similar to derivatives, but with defined risk or performance characteristics.

Other characteristics

Designed for investors who understand the risks of this Fund and plan to invest for 5 year(s) or more. This is a distribution share class, meaning that it intends to pay income to the holder. Orders to buy, switch or redeem shares are ordinarily processed on any day that is a full bank business day in Luxembourg.

RISK AND REWARD PROFILE

Lower Risk						Higher Risk
1	2	3	4	5	□ 6	7

Typically higher reward

Typically lower reward

The Share Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Fund's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Fund offers no capital guarantee or asset protection measures.

The Fund may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value:

- Investments in Mainland China may be subject to capital restrictions and trading quotas (e.g. QFII and RQFII regimes). The Fund may encounter difficulties or delays in enforcing its rights in the event of disputes.

- Chinese "Stock Connect" trading programmes may be subject to additional risks related to ownership rights, clearing & settlement, trading quotas and operational issues.

- Counterparty risk: losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.

- **Investments in emerging markets** are generally more sensitive to risk events, such as changes in the economic, political, fiscal and legal environment, as well as fraud.

- Financial Derivatives risk: the leverage resulting from derivatives amplifies losses in certain market conditions.

- Operational risk: losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.

- Sustainability risk: ESG related risk events or conditions could cause a material negative impact on the value of the investment if they were to occur. Further information can be found in the prospectus.

Pictet - Global Environmental Opportunities Key Investor Information pictet.com/assetmanagement

CHARGES

The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry, conversion and exit charges shown are maximum figures. In some cases you may pay less. You can find this out from your financial adviser or SICAV distributor.

The ongoing charges figure is based on expenses for the period ending on 31 December 2024. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment undertaking.

For more information on charges, please refer to the "Funds fees and costs" section of the SICAV's prospectus available on pictet.com/assetmanagement

One-off charges deducted before or after you invest

Entry charge (in favour of the distributor)	Up to 5.00%
Exit charge (in favour of the distributor)	Up to 1.00%
Conversion charge (in favour of the distributor)	Up to 2.00%
This is the maximum figure that might be taken out of your capital before it is invested and b	efore the
proceeds of your investment are paid out.	

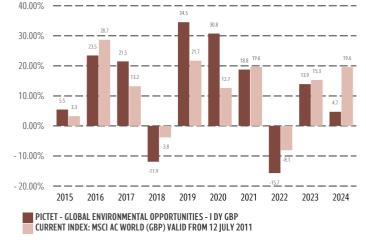
Charges taken from the Share Class over a year

Ongoing charges	-	1.11%

Charges taken from the Share Class under certain specific conditions	
Performance fee	No performance fee

PAST PERFORMANCE

The Share Class was launched on 12 July 2011 (Fund on 10 September 2010). Past performance is not a guide to future performance. The chart shows the Share Class' performance after payment of all fees, including portfolio transaction fees against the historical performance of the benchmark(s) stated below. Past performance has been calculated in GBP.



The Fund is actively managed and does not intend to track the MSCI AC World (GBP)

PRACTICAL INFORMATION

- Depositary bank: Bank Pictet & Cie (Europe) AG, succursale de Luxembourg, 15Å, avenue J.F. Kennedy, L-1855 Luxembourg.
- The SICAV's prospectus, the most recent annual and semi-annual reports and other information on the SICAV are available, free of charge, in English from the SICAV's registered office, 15, avenue J.F. Kennedy, L-1855 Luxembourg.
- The most recent share prices and other practical information can be obtained from the SICAV's registered office.
- The tax laws of Grand Duchy of Luxembourg may have an effect on the investor's individual tax position.
- The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's prospectus.
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- The assets and liabilities of the SICAV's different Funds are segregated. As a result, the rights of investors and creditors in relation to any one fund are restricted to the assets of that fund.
- Provided they meet the access conditions, investors are entitled to exchange their shares for shares in another class of this Fund or in another SICAV Fund. Additional information on ways of exercising this right can be obtained from the SICAV's registered office.
- The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, individuals responsible for awarding the remuneration and benefits including, as the case maybe, the composition of the remuneration committee are available at https:// www.am.pictet/en/luxembourg/globalarticles/ucits-remuneration-disclosure and a paper copy is made available free of charge upon request at the Management Company's registered office.
- The Responsible Investment Policy is available at * https://documents.am.pictet.com/library/en/other?documentTypes=RL_POL ICY&businessLine=PAM.

The Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

This key investor information is accurate as at 07 February 2025.



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Pictet - Global Environmental Opportunities (the "Fund") is a Fund of Pictet (the "SICAV")

I EUR (the "Share Class") - ISIN LU0503631631

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

OBJECTIVES AND INVESTMENT POLICY

Objective

To increase the value of your investment while seeking to achieve a positive environmental and/or social impact.

Reference Index

MSCI AC World (EUR), an index that does not take into account environmental, social and governance (ESG) factors. Used for risk monitoring, performance objective and performance measurement.

Portfolio Assets

The Fund mainly invests in equities of companies with a low environmental footprint that contribute to solving global environmental challenges such as the transition towards a lower carbon economy, sustainable resources management, monitoring and prevention of pollution, or for example protection of scarce resources such as water. The Fund may invest worldwide, including in emerging markets and Mainland China.

Derivatives And Structured Products

The Fund may use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use structured products to gain exposure to portfolio assets.

Fund Currency

EUR

Investment Process

In actively managing the Fund, the Investment Manager uses a combination of market and fundamental company analysis to select securities that it believes offer favourable growth prospects at a reasonable price. The Investment Manager considers ESG factors a core element of its strategy by seeking to invest mainly in economic activities that contribute to an environmental objective whilst avoiding activities that adversely affect society or the environment. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices. For further information, please refer to our exclusion framework in the Responsible Investment policy*, SFDR product category Article 9. The portfolio composition is not constrained relative to the benchmark, so the similarity of the Fund's performance to that of the benchmark may vary. Terms to understand

Derivatives Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

Emerging markets Markets of less economically developed nations, such as some nations in Asia, Africa, Eastern Europe and Latin America. Equities Securities that represent a share in the business results of a company.

Structured products Securities similar to derivatives, but with defined risk or performance characteristics.

Other characteristics

Designed for investors who understand the risks of this Fund and plan to invest for 5 year(s) or more. This is an accumulation share class, meaning any income earned is retained in the share price. Orders to buy, switch or redeem shares are ordinarily processed on any day that is a full bank business day in Luxembourg.

RISK AND REWARD PROFILE

Lower Risk							Higher Risk
1	2	3	4	5		6	7
Typically low	er reward				Ту	pically	higher reward

The Share Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Fund's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Fund offers no capital guarantee or asset protection measures.

The Fund may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value: - Investments in Mainland China may be subject to capital restrictions and

trading quotas (e.g. QFII and RQFII regimes). The Fund may encounter difficulties or delays in enforcing its rights in the event of disputes. - Chinese "Stock Connect" trading programmes may be subject to additional risks related to ownership rights, clearing & settlement, trading quotas and

operational issues.

- Counterparty risk: losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.

- Investments in emerging markets are generally more sensitive to risk events, such as changes in the economic, political, fiscal and legal environment, as well as fraud.

- Financial Derivatives risk: the leverage resulting from derivatives amplifies losses in certain market conditions.

- Operational risk: losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.

- Sustainability risk: ESG related risk events or conditions could cause a material negative impact on the value of the investment if they were to occur. Further information can be found in the prospectus.

Pictet - Global Environmental Opportunities Key Investor Information pictet.com/assetmanagement

CHARGES

The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry, conversion and exit charges shown are maximum figures. In some cases you may pay less. You can find this out from your financial adviser or SICAV distributor.

The ongoing charges figure is based on expenses for the period ending on 31 December 2024. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment undertaking.

For more information on charges, please refer to the "Funds fees and costs" section of the SICAV's prospectus available on pictet.com/assetmanagement

One-off charges deducted before or after you invest

Entry charge (in favour of the distributor)	Up to 5.00%
Exit charge (in favour of the distributor)	Up to 1.00%
Conversion charge (in favour of the distributor)	Up to 2.00%
This is the maximum figure that might be taken out of your capital before it is invested and b	efore the
proceeds of your investment are paid out	

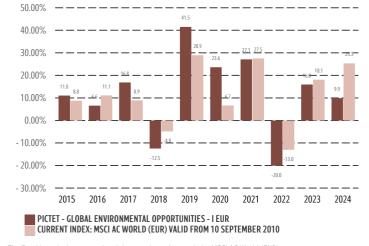
Charges taken from the Share Class over a year

Ongoing charges	1.11%

Charges taken from the Share Class under certain specific conditions	
Performance fee	No performance fee

PAST PERFORMANCE

The Share Class was launched on 10 September 2010 (Fund on 10 September 2010). Past performance is not a guide to future performance. The chart shows the Share Class' performance after payment of all fees, including portfolio transaction fees against the historical performance of the benchmark(s) stated below. Past performance has been calculated in EUR.



The Fund is actively managed and does not intend to track the MSCI AC World (EUR)

PRACTICAL INFORMATION

- Depositary bank: Bank Pictet & Cie (Europe) AG, succursale de Luxembourg, 15Å, avenue J.F. Kennedy, L-1855 Luxembourg.
- The SICAV's prospectus, the most recent annual and semi-annual reports and other information on the SICAV are available, free of charge, in English from the SICAV's registered office, 15, avenue J.F. Kennedy, L-1855 Luxembourg.
- The most recent share prices and other practical information can be obtained from the SICAV's registered office.
- The tax laws of Grand Duchy of Luxembourg may have an effect on the investor's individual tax position.
- The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's prospectus.
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- The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, individuals responsible for awarding the remuneration and benefits including, as the case maybe, the composition of the remuneration committee are available at https:// www.am.pictet/en/luxembourg/globalarticles/ucits-remuneration-disclosure and a paper copy is made available free of charge upon request at the Management Company's registered office.
- The Responsible Investment Policy is available at * https://documents.am.pictet.com/library/en/other?documentTypes=RI_POL <u>ICÝ&businessLine=PAÑ</u>.

The Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

This key investor information is accurate as at 07 February 2025.



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Pictet - Japanese Equity Selection (the "Fund") is a Fund of Pictet (the "SICAV")

I EUR (the "Share Class") - ISIN LU0255975673

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

OBJECTIVES AND INVESTMENT POLICY

Objective

To increase the value of your investment.

Reference Index

MSCI Japan (JPY), an index that does not take into account environmental, social and governance (ESG) factors. Used for portfolio composition, risk monitoring, performance objective and performance measurement. **Portfolio Assets**

The Fund invests at least two-thirds of its assets in equities of companies that are domiciled, or do most of their business, in Japan.

Derivatives And Structured Products

The Fund may use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use structured products to gain exposure to portfolio assets. Fund Currency

IPY

Investment Process

In actively managing the fund, the Investment Manager uses a combination of market and fundamental company analysis to select securities that it believes are undervalued at the point of purchase. The Investment Manager considers ESG factors a core element of its strategy by adopting a tilted approach which seeks to increase the weight of securities with low sustainability risks and/or to decrease the weight of securities with high sustainability risks, subject to good governance practices. Activities that adversely affect society or the environment are also avoided. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices. For further information, please refer to our exclusion framework in the Responsible Investment policy*, SFDR product category Article 8. The performance of the Fund is likely to be significantly different from that of the benchmark, because the Investment Manager has significant discretion to deviate from its securities and weightings.

Terms to understand

Derivatives Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

Equities Securities that represent a share in the business results of a company.

Structured products Securities similar to derivatives, but with defined risk or performance characteristics.

Other characteristics

Designed for investors who understand the risks of this Fund and plan to invest for 5 year(s) or more. This is an accumulation share class, meaning any income earned is retained in the share price. Orders to buy, switch or redeem shares are ordinarily processed on any day that is a full bank business day in Luxembourg.

RISK AND REWARD PROFILE

Lower Risk						Higher Risk
1	2	3	4	5	6	7

Typically higher reward

Typically lower reward

The Share Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Fund's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Fund offers no capital guarantee or asset protection measures.

The Fund may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value:

- Counterparty risk: losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.

- Financial Derivatives risk: the leverage resulting from derivatives amplifies losses in certain market conditions.

- Operational risk: losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.

- Sustainability risk: ESG related risk events or conditions could cause a material negative impact on the value of the investment if they were to occur. Further information can be found in the prospectus.

CHARGES

The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. **The entry, conversion** and **exit charges** shown are maximum figures. In some cases you may pay less. You can find this out from your financial adviser or SICAV distributor.

The **ongoing charges** figure is based on expenses for the period ending on 31 December 2024. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment undertaking.

For more information on charges, please refer to the "Funds fees and costs" section of the SICAV's prospectus available on pictet.com/assetmanagement

One-off charges deducted before or after you invest

Entry charge (in favour of the distributor)	Up to 5.00%
Exit charge (in favour of the distributor)	Up to 1.00%
Conversion charge (in favour of the distributor)	Up to 2.00%
This is the maximum figure that might be taken out of your capital before it is invested and be	fore the
proceeds of your investment are paid out	

Charges taken from the Share Class over a year

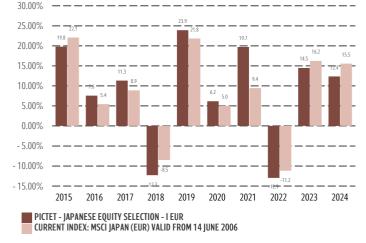
Ongoing charges	0.90%

 Charges taken from the Share Class under certain specific conditions

 Performance fee
 No performance fee

PAST PERFORMANCE

The Share Class was launched on 22 November 2006 (Fund on 22 November 2006). Past performance is not a guide to future performance. The chart shows the Share Class' performance after payment of all fees, including portfolio transaction fees against the historical performance of the benchmark(s) stated below. Past performance has been calculated in EUR.



The Fund is actively managed and does not intend to track the MSCI Japan (EUR)

PRACTICAL INFORMATION

- Depositary bank: Bank Pictet & Cie (Europe) AG, succursale de Luxembourg, 15A, avenue J.F. Kennedy, L-1855 Luxembourg.
- The SICAV's prospectus, the most recent annual and semi-annual reports and other information on the SICAV are available, free of charge, in English from the SICAV's registered office, 15, avenue J.F. Kennedy, L-1855 Luxembourg.
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- The Responsible Investment Policy is available at * <u>https://documents.am.pictet.com/library/en/other?documentTypes=RLPOL</u> <u>ICY&businessLine=PAM</u>.

The Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

This key investor information is accurate as at 07 February 2025.



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Pictet - Japanese Equity Selection (the "Fund") is a Fund of Pictet (the "SICAV")

I GBP (the "Share Class") - ISIN LU1143263215

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

OBJECTIVES AND INVESTMENT POLICY

Objective

To increase the value of your investment.

Reference Index

MSCI Japan (JPY), an index that does not take into account environmental, social and governance (ESG) factors. Used for portfolio composition, risk monitoring, performance objective and performance measurement. **Portfolio Assets**

The Fund invests at least two-thirds of its assets in equities of companies that are domiciled, or do most of their business, in Japan.

Derivatives And Structured Products

The Fund may use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use structured products to gain exposure to portfolio assets. Fund Currency

IPY

Investment Process

In actively managing the fund, the Investment Manager uses a combination of market and fundamental company analysis to select securities that it believes are undervalued at the point of purchase. The Investment Manager considers ESG factors a core element of its strategy by adopting a tilted approach which seeks to increase the weight of securities with low sustainability risks and/or to decrease the weight of securities with high sustainability risks, subject to good governance practices. Activities that adversely affect society or the environment are also avoided. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices. For further information, please refer to our exclusion framework in the Responsible Investment policy*, SFDR product category Article 8. The performance of the Fund is likely to be significantly different from that of the benchmark, because the Investment Manager has significant discretion to deviate from its securities and weightings.

Terms to understand

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Other characteristics

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RISK AND REWARD PROFILE

Lower Risk						Higher Risk
1	2	3	4	5	6	7

Typically higher reward

Typically lower reward

The Share Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Fund's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Fund offers no capital guarantee or asset protection measures.

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- Operational risk: losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.

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CHARGES

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proceeds of your investment are paid out	

Charges taken from the Share Class over a year

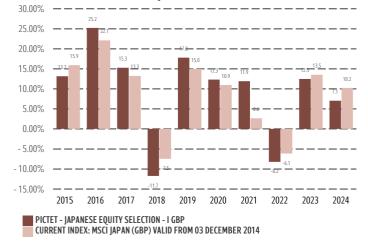
Ongoing charges	0.90%

 Charges taken from the Share Class under certain specific conditions

 Performance fee
 No performance fee

PAST PERFORMANCE

The Share Class was launched on 03 December 2014 (Fund on 22 November 2006). Past performance is not a guide to future performance. The chart shows the Share Class' performance after payment of all fees, including portfolio transaction fees against the historical performance of the benchmark(s) stated below. Past performance has been calculated in GBP.



The Fund is actively managed and does not intend to track the MSCI Japan (GBP)

PRACTICAL INFORMATION

- Depositary bank: Bank Pictet & Cie (Europe) AG, succursale de Luxembourg, 15A, avenue J.F. Kennedy, L-1855 Luxembourg.
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The Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

This key investor information is accurate as at 07 February 2025.



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fund Name: Biotechnology Fund

Share Class Name: Class I GBP Distribution Shares

Manufacturer Name: Bridge Fund Management Limited (the "Manager") is the PRIIP manufacturer. Polar Capital LLP (the "Investment Manager") is the product manufacturer.

ISIN: IE00B42P0H75

Website: www.polarcapital.co.uk and https://bridgefundservices.com/funds

Call +44 (0) 20 7227 2700 / +353 (0)1 566 9800 for more information.

The Central Bank of Ireland ("CBI") is responsible for supervising the Manager in relation to this Key Information Document ("KID"). The Manager is authorised in Ireland and regulated by the CBI. The Investment Manager is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Information Document is accurate as at 28 March 2024. Production date: 29 November 2024.

What is this product?

Туре

The Biotechnology Fund (the "Fund") is an investment fund. The Fund is a sub-fund of Polar Capital Funds plc (the "Company"), an umbrella type open-ended investment company with variable capital and segregated liability between funds, incorporated with limited liability under the laws of Ireland. This is an Undertaking for the Collective Investment in Transferable Securities (UCITS) product.

Objectives

The objective of the Fund is to preserve capital and achieve long term capital appreciation by investing worldwide in the shares of biotechnology, diagnostics and life sciences tools companies.

Investment Policy

The Fund is broadly diversified across countries, biotechnology sectors and by market-cap (a measure of company size). The Fund may invest in financial derivatives (complex instruments based upon the value of underlying assets) for hedging, to reduce risk, to manage the Fund more efficiently, or to gain exposure to securities in a more efficient way. The Fund is actively managed and uses the NASDAQ Biotechnology Net Total Return Index (GBP) benchmark as a performance target and to calculate the performance fee. The currency of the Fund is US Dollar and the currency of this share class is British Pounds (GBP).

Any income which the Fund generates may be paid out in the form of an annual dividend at the sole discretion of the Directors.

Sustainable Finance Disclosure Regulation

This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). For more information please see the Fund's prospectus or by visiting www.polarcapital.co.uk.

Intended Retail Investor

This product is intended for all investors (including those with a basic level of investment knowledge) who are seeking a return on their investment and who can accept the risk of losing some or all of their original investment. The product should be considered a medium to long-term investment, defined as three years or more. This product is suitable for investors seeking an investment with sustainable characteristics.

Term

This product does not have a maturity date.

Additional Information

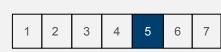
The product's administrator is Northern Trust International Fund Administration Services (Ireland) Limited and the depositary is Northern Trust Fiduciary Services (Ireland) Limited, both of Georges Court, 54-62 Townsend Street, Dublin, Ireland D02 R156. Further information and corporate documentation including the latest and historic Annual and Interim Reports, can be obtained in English from the website: www.polarcapital.co.uk. Please speak to your financial adviser for further information. Share prices will be published on www.polarcapital.co.uk on each valuation day. Please refer to the Company's prospectus for information on buying, switching and selling shares in the Fund. Shares can be bought and sold on any dealing day, where banks are normally open for business in the United Kingdom and Ireland, before 15:00 (Irish time) on that relevant day. Further information can be found under How long should I hold it and can I take money out early? The product manufacturer can cancel or redeem shares at the discretion of the Directors, by giving not less than 30 days' notice in writing to the relevant Shareholders. Please refer to Prospectus for more information. Please refer to 'Compulsory Redemption' and 'Foreign Account Tax Compliance Act' sections of the Prospectus for further information on compulsory redemptions.

What are the risks and what could I get in return?

Risk Indicator

Lower Risk

Higher Risk



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our

capacity to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Due to effects of unusual market conditions, other risks could be triggered. Please see below for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Additional risks not included in the Risk Indicator above include: Concentration Risk, Investment Risk, Derivatives Risk, Currency Risk. Please refer to the Fund's Prospectus for all risks associated with investing in the Fund. The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. Please speak to your financial adviser for further information.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower. In particular, the figures quoted for the favourable performance, while based on actual performance, relate to performance during a period of exceptional circumstances that are not likely to be repeated. Markets could develop very differently in the future and past performance is not a guarantee or a reliable guide to future performance. The value of your investment may go down as well as up, and may vary.

Recommended ho Example Investme	olding period: 5 years ent: GBP 10,000.	lf you exit after 1 year	lf you exit after 5 years
Minimum	There is no minim	um guaranteed return. You could lose some o	r all of your investment.
Stress	What you might get back after costs	1,410 GBP	1,130 GBP
Suess	Average return each year	-85.85 %	-35.40 %
Unfavourable	What you might get back after costs	7,910 GBP	10,880 GBP
Ullavourable	Average return each year	-20.94 %	1.70 %
Moderate	What you might get back after costs	10,990 GBP	18,850 GBP
Moderale	Average return each year	9.86 %	13.52 %
Favourable	What you might get back after costs	16,310 GBP	27,010 GBP
Favourable	Average return each year	63.09 %	21.98 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between January 2023 and March 2024.

The moderate scenario occurred for an investment between April 2015 and April 2020.

The favourable scenario occurred for an investment between April 2016 and April 2021.

What happens if Bridge Fund Management Limited is unable to pay out?

For the protection of investors the Fund's assets are held by an independent depositary, so the Fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the Fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	703 GBP	3,087 GBP
Annual cost impact (*)	7.0%	3.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17.0% before costs and 13.5% after costs.

Figures may not sum due to rounding

Composition of costs

One-off costs upon entry or exit	If you exit after 1 year	
Entry costs	0.00% There is no entry fee for this product. However the product may charge an entry fee of up to 5% in the future.	Up to 500 GBP
Exit costs	0.00% There is no exit fee for this product.	0 GBP
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	1.12% of the value of your investment per year	112 GBP
Transaction costs	0.06% of the value of your investment per year. This is an estimate of costs incurred when we buy and sell underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6 GBP
Incidental costs taken under specific conditions		
Performance fees	10.00% a year of any returns the Fund achieves above the benchmark for these fees.	85 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Investment in this Fund may be appropriate for investors who plan to invest over the medium to long term (3 to 5 years). The recommended holding period is shown for illustrative purposes only. There are no penalties if you wish to redeem your investment prior to the recommended holding period. The Shares can be sold by ordinary investors using an intermediary (e.g. a stockbroker) when the markets on which they trade are open. Redemption requests must be received by 15:00 (Irish time). Any requests received after this time will be treated as having been received the following dealing day. Please contact your broker, financial advisor or distributor for information on any costs and charges relating to the sale of shares. An intermediary is likely to apply a commission to purchases and sales. The above mentioned period has been defined in accordance to the product characteristics. Please refer to the Prospectus for further information regarding redemption or switching requests.

How can I complain?

If you have a complaint about the product, this document or the conduct of the manufacturer, please contact Bridge Fund Management Limited complianceteam@bridgefundservices.com. Alternatively, you can also contact Polar Capital's investor relations team via email: Investor-Relations@polarcapital.co.uk or call +44 (0) 207 227 2700. Additionally, can also write to Polar Capital, 16 Palace Street, London SW1E 5JD, United Kingdom.

Other relevant information

The current performance scenarios and past performance of the Fund can be found by visiting www.polarcapital.co.uk

The representative in Switzerland is FundRock Switzerland, Route de Cité-Ouest 2, 1196 Gland, Switzerland. The paying agent in Switzerland is Banque Cantonale de Genève, 17 quai de l'Ile, 1204 Geneva, Switzerland. The Prospectus, the Key Information Documents (KIDs), the Articles of Association and the annual and semi-annual reports can be obtained free of charge from the representative agent in Switzerland.

Biotechnology Fund, Class I GBP Distribution Shares, IE00B42P0H75



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fund Name: Global Insurance Fund

Share Class Name: Class I GBP Accumulation Shares

Manufacturer Name: Bridge Fund Management Limited (the "Manager") is the PRIIP manufacturer. Polar Capital LLP (the "Investment Manager") is the product manufacturer.

ISIN: IE00B5339C57

Website: www.polarcapital.co.uk and https://bridgefundservices.com/funds

Call +44 (0) 20 7227 2700 / +353 (0)1 566 9800 for more information.

The Central Bank of Ireland ("CBI") is responsible for supervising the Manager in relation to this Key Information Document ("KID"). The Manager is authorised in Ireland and regulated by the CBI. The Investment Manager is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Information Document is accurate as at 28 March 2024. Production date: 29 November 2024.

What is this product?

Туре

The Global Insurance Fund (the "Fund") is an investment fund. The Fund is a sub-fund of Polar Capital Funds plc (the "Company"), an umbrella type open-ended investment company with variable capital and segregated liability between funds, incorporated with limited liability under the laws of Ireland. This is an Undertaking for the Collective Investment in Transferable Securities (UCITS) product.

Objectives

The objective of the Fund is to provide a total return (capital growth and income), by investing worldwide in the shares of insurance-related companies.

Investment Policy

The Fund invests in the shares of companies that are involved in various sectors of the insurance industry. These may include general insurance, reinsurance, life assurance, insurance brokerages and support service companies. The Fund may invest in financial derivatives (complex instruments based upon the value of underlying assets) for hedging, to reduce risk, to manage the Fund more efficiently, or to gain exposure to securities in a more efficient way. The Fund is actively managed and uses the MSCI Daily TR World Net Insurance Index (GBP) benchmark as a performance target. The currency of the Fund is British Pounds and the currency of this share class is British Pounds (GBP).

There is no intention to pay dividends in respect of the Accumulation Share Classes.

Sustainable Finance Disclosure Regulation

This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). For more information please see the Fund's prospectus or by visiting www.polarcapital.co.uk.

Intended Retail Investor

This product is intended for all investors (including those with a basic level of investment knowledge) who are seeking a return on their investment and who can accept the risk of losing some or all of their original investment. The product should be considered a medium to long-term investment, defined as three years or more. This product is suitable for investors seeking an investment with sustainable characteristics.

Term

This product does not have a maturity date.

Additional Information

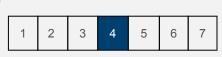
The product's administrator is Northern Trust International Fund Administration Services (Ireland) Limited and the depositary is Northern Trust Fiduciary Services (Ireland) Limited, both of Georges Court, 54-62 Townsend Street, Dublin, Ireland D02 R156. Further information and corporate documentation including the latest and historic Annual and Interim Reports, can be obtained in English from the website: www.polarcapital.co.uk. Please speak to your financial adviser for further information. Share prices will be published on www.polarcapital.co.uk on each valuation day. Please refer to the Company's prospectus for information on buying, switching and selling shares in the Fund. Shares can be bought and sold on any dealing day, where banks are normally open for business in the United Kingdom and Ireland, before 15:00 (Irish time) on that relevant day. Further information can be found under How long should I hold it and can I take money out early? The product manufacturer can cancel or redeem shares at the discretion of the Directors, by giving not less than 30 days' notice in writing to the relevant Shareholders. Please refer to Prospectus for more information. Please refer to 'Compulsory Redemption' and 'Foreign Account Tax Compliance Act' sections of the Prospectus for further information on compulsory redemptions.

What are the risks and what could I get in return?

Risk Indicator

Lower Risk

Higher Risk



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity

to pay you. We have classified this product as 4 out of 7, which is a medium risk class.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Due to effects of unusual market conditions, other risks could be triggered. Please see below for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Additional risks not included in the Risk Indicator above include: Concentration Risk, Investment Risk, Derivatives Risk, Currency Risk. Please refer to the Fund's Prospectus for all risks associated with investing in the Fund. The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. Please speak to your financial adviser for further information.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower. In particular, the figures quoted for the favourable performance, while based on actual performance, relate to performance during a period of exceptional circumstances that are not likely to be repeated. Markets could develop very differently in the future and past performance is not a guarantee or a reliable guide to future performance. The value of your investment may go down as well as up, and may vary.

Recommended ho Example Investme	olding period: 5 years ent: GBP 10,000.	lf you exit after 1 year	lf you exit after 5 years
Minimum	There is no minim	um guaranteed return. You could lose some o	r all of your investment.
Stragg	What you might get back after costs	1,440 GBP	1,210 GBP
Stress	Average return each year	-85.64 %	-34.50 %
Unfavourable	What you might get back after costs	7,910 GBP	10,730 GBP
Ullavourable	Average return each year	-20.85 %	1.42 %
Moderate	What you might get back after costs	11,010 GBP	15,930 GBP
woderate	Average return each year	10.10 %	9.77 %
Favourable	What you might get back after costs	13,060 GBP	23,170 GBP
Favourable	Average return each year	30.64 %	18.30 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between February 2023 and March 2024.

The moderate scenario occurred for an investment between June 2018 and June 2023.

The favourable scenario occurred for an investment between July 2014 and July 2019.

What happens if Bridge Fund Management Limited is unable to pay out?

For the protection of investors the Fund's assets are held by an independent depositary, so the Fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the Fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	594 GBP	1,638 GBP
Annual cost impact (*)	5.9%	2.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.9% before costs and 9.8% after costs.

Figures may not sum due to rounding

Composition of costs

One-off costs upon entry or exit	If you exit after 1 year			
Entry costs	0.00% There is no entry fee for this product. However the product may charge an entry fee of up to 5% in the future.	Up to 500 GBP		
Exit costs	0.00% There is no exit fee for this product.	0 GBP		
Ongoing costs [taken each year]				
Management fees and other administrative or operating costs	0.83% of the value of your investment per year	83 GBP		
Transaction costs	0.08% of the value of your investment per year. This is an estimate of costs incurred when we buy and sell underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 GBP		
Incidental costs taken under specific conditions				
Performance fees	10.00% a year of any returns the Fund achieves above the benchmark for these fees.	3 GBP		

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Investment in this Fund may be appropriate for investors who plan to invest over the medium to long term (3 to 5 years). The recommended holding period is shown for illustrative purposes only. There are no penalties if you wish to redeem your investment prior to the recommended holding period. The Shares can be sold by ordinary investors using an intermediary (e.g. a stockbroker) when the markets on which they trade are open. Redemption requests must be received by 15:00 (Irish time). Any requests received after this time will be treated as having been received the following dealing day. Please contact your broker, financial advisor or distributor for information on any costs and charges relating to the sale of shares. An intermediary is likely to apply a commission to purchases and sales. The above mentioned period has been defined in accordance to the product characteristics. Please refer to the Prospectus for further information regarding redemption or switching requests.

How can I complain?

If you have a complaint about the product, this document or the conduct of the manufacturer, please contact Bridge Fund Management Limited complianceteam@bridgefundservices.com. Alternatively, you can also contact Polar Capital's investor relations team via email: Investor-Relations@polarcapital.co.uk or call +44 (0) 207 227 2700. Additionally, can also write to Polar Capital, 16 Palace Street, London SW1E 5JD, United Kingdom.

Other relevant information

The current performance scenarios and past performance of the Fund can be found by visiting www.polarcapital.co.uk

The representative in Switzerland is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland. The paying agent in Switzerland is Banque Cantonale de Genève, 17 quai de l'Ile, 1204 Geneva, Switzerland. The Prospectus, the Key Information Documents (KIDs), the Articles of Association and the annual and semi-annual reports can be obtained free of charge from the representative agent in Switzerland.



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fund Name: Healthcare Opportunities Fund

Share Class Name: Class I GBP Distribution Shares

Manufacturer Name: Bridge Fund Management Limited (the "Manager") is the PRIIP manufacturer. Polar Capital LLP (the "Investment Manager") is the product manufacturer.

ISIN: IE00B3NLDF60

Website: www.polarcapital.co.uk and https://bridgefundservices.com/funds

Call +44 (0) 20 7227 2700 / +353 (0)1 566 9800 for more information.

The Central Bank of Ireland ("CBI") is responsible for supervising the Manager in relation to this Key Information Document ("KID"). The Manager is authorised in Ireland and regulated by the CBI. The Investment Manager is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Information Document is accurate as at 28 March 2024. Production date: 29 November 2024.

What is this product?

Туре

The Healthcare Opportunities Fund (the "Fund") is an investment fund. The Fund is a sub-fund of Polar Capital Funds plc (the "Company"), an umbrella type open-ended investment company with variable capital and segregated liability between funds, incorporated with limited liability under the laws of Ireland. This is an Undertaking for the Collective Investment in Transferable Securities (UCITS) product.

Objectives

The objective of the Fund is to preserve capital and achieve long term capital appreciation, by investing worldwide in the shares of healthcare companies.

Investment Policy

At least two-thirds of the Fund's assets (excluding cash) are invested in healthcare companies. These may include pharmaceutical, medical equipment, biotechnology, healthcare facilities and healthcare services companies. The Fund is broadly diversified across countries, healthcare sectors and by market-cap (a measure of company size). The Fund may invest in financial derivatives (complex instruments based upon the value of underlying assets) for hedging, to reduce risk, to manage the Fund more efficiently, or to gain exposure to securities in a more efficient way. The Fund is actively managed and uses the MSCI AC World Daily Total Return Net Health Care Index (GBP) benchmark as a performance target and to calculate the performance fee. The currency of the Fund is US Dollar and the currency of this share class is British Pounds (GBP).

Any income which the Fund generates may be paid out in the form of an annual dividend at the sole discretion of the Directors.

Sustainable Finance Disclosure Regulation

This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). For more information please see the Fund's prospectus or by visiting www.polarcapital.co.uk.

Intended Retail Investor

This product is intended for all investors (including those with a basic level of investment knowledge) who are seeking a return on their investment and who can accept the risk of losing some or all of their original investment. The product should be considered a medium to long-term investment, defined as three years or more. This product is suitable for investors seeking an investment with sustainable characteristics.

Term

This product does not have a maturity date.

Additional Information

The product's administrator is Northern Trust International Fund Administration Services (Ireland) Limited and the depositary is Northern Trust Fiduciary Services (Ireland) Limited, both of Georges Court, 54-62 Townsend Street, Dublin, Ireland D02 R156. Further information and corporate documentation including the latest and historic Annual and Interim Reports, can be obtained in English from the website: www.polarcapital.co.uk. Please speak to your financial adviser for further information.

Share prices will be published on www.polarcapital.co.uk on each valuation day. Please refer to the Company's prospectus for information on buying, switching and selling shares in the Fund. Shares can be bought and sold on any dealing day, where banks are normally open for business in the United Kingdom and Ireland, before 15:00 (Irish time) on that relevant day. Further information can be found under How long should I hold it and can I take money out early? The product manufacturer can cancel or redeem shares at the discretion of the Directors, by giving not less than 30 days' notice in writing to the relevant Shareholders. Please refer to Prospectus for more information. Please refer to 'Compulsory Redemption' and 'Foreign Account Tax Compliance Act' sections of the Prospectus for further information on compulsory redemptions.

What are the risks and what could I get in return?

Risk Indicator

Lower Risk

Higher Risk



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity

to pay you. We have classified this product as 4 out of 7, which is a medium risk class.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Due to effects of unusual market conditions, other risks could be triggered. Please see below for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Additional risks not included in the Risk Indicator above include: Concentration Risk, Investment Risk, Derivatives Risk, Currency Risk. Please refer to the Fund's Prospectus for all risks associated with investing in the Fund. The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. Please speak to your financial adviser for further information.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower. In particular, the figures quoted for the favourable performance, while based on actual performance, relate to performance during a period of exceptional circumstances that are not likely to be repeated. Markets could develop very differently in the future and past performance is not a guarantee or a reliable guide to future performance. The value of your investment may go down as well as up, and may vary.

Recommended holding period: 5 years Example Investment: GBP 10,000.		lf you exit after 1 year	lf you exit after 5 years
Minimum There is no minimu		um guaranteed return. You could lose some o	r all of your investment.
Stroop	What you might get back after costs	2,030 GBP	1,830 GBP
Stress Average return each year		-79.68 %	-28.78 %
Listerenselele	What you might get back after costs	8,310 GBP	10,760 GBP
Unfavourable	Average return each year	-16.89 %	1.47 %
Moderate	What you might get back after costs	10,580 GBP	16,310 GBP
Moderate	Average return each year	5.82 %	10.28 %
Favourable	What you might get back after costs	13,910 GBP	19,740 GBP
Favourable	Average return each year	39.10 %	14.57 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between November 2022 and March 2024.

The moderate scenario occurred for an investment between March 2018 and March 2023.

The favourable scenario occurred for an investment between July 2014 and July 2019.

What happens if Bridge Fund Management Limited is unable to pay out?

For the protection of investors the Fund's assets are held by an independent depositary, so the Fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the Fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	621 GBP	1,923 GBP
Annual cost impact (*)	6.2%	2.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.8% before costs and 10.3% after costs.

Figures may not sum due to rounding

Composition of costs

One-off costs upon entry or exit	If you exit after 1 year			
Entry costs	0.00% There is no entry fee for this product. However the product may charge an entry fee of up to 5% in the future.	Up to 500 GBP		
Exit costs	0.00% There is no exit fee for this product.	0 GBP		
Ongoing costs [taken each year]				
Management fees and other administrative or operating costs	1.11% of the value of your investment per year	111 GBP		
Transaction costs	0.09% of the value of your investment per year. This is an estimate of costs incurred when we buy and sell underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	9 GBP		
Incidental costs taken under specific conditions				
Performance fees	10.00% a year of any returns the Fund achieves above the benchmark for these fees.	1 GBP		

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Investment in this Fund may be appropriate for investors who plan to invest over the medium to long term (3 to 5 years). The recommended holding period is shown for illustrative purposes only. There are no penalties if you wish to redeem your investment prior to the recommended holding period. The Shares can be sold by ordinary investors using an intermediary (e.g. a stockbroker) when the markets on which they trade are open. Redemption requests must be received by 15:00 (Irish time). Any requests received after this time will be treated as having been received the following dealing day. Please contact your broker, financial advisor or distributor for information on any costs and charges relating to the sale of shares. An intermediary is likely to apply a commission to purchases and sales. The above mentioned period has been defined in accordance to the product characteristics. Please refer to the Prospectus for further information regarding redemption or switching requests.

How can I complain?

If you have a complaint about the product, this document or the conduct of the manufacturer, please contact Bridge Fund Management Limited complianceteam@bridgefundservices.com. Alternatively, you can also contact Polar Capital's investor relations team via email: Investor-Relations@polarcapital.co.uk or call +44 (0) 207 227 2700. Additionally, can also write to Polar Capital, 16 Palace Street, London SW1E 5JD, United Kingdom.

Other relevant information

The current performance scenarios and past performance of the Fund can be found by visiting www.polarcapital.co.uk

The representative in Switzerland is FundRock Switzerland, Route de Cité-Ouest 2, 1196 Gland, Switzerland. The paying agent in Switzerland is Banque Cantonale de Genève, 17 quai de l'Ile, 1204 Geneva, Switzerland. The Prospectus, the Key Information Documents (KIDs), the Articles of Association and the annual and semi-annual reports can be obtained free of charge from the representative agent in Switzerland.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Premier Miton European Opportunities Fund (the "Fund") – Class B Shares A sub-fund of Premier Miton Investment Funds 3 (the "Company")

Class B Accumulation Shares, ISIN no.GB00BZ2K2M84 (representative share class) & Class B Income Shares, ISIN no.GB00BMCC2016

Authorised Corporate Director ("ACD") - Premier Portfolio Managers Ltd.

Objectives and investment policy

To provide total returns, comprised of income and capital growth, over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this fund. This does not mean that the fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

A minimum of 80% of the fund's assets will be invested in shares of companies listed in Europe, excluding the UK.

The fund is actively managed which means that the fund manager will manage and adapt the portfolio depending on their assessment of the broad economic environment and market conditions.

The fund manager may invest in large, medium and smaller sized companies across all industry sectors although it is expected that there will be a bias towards medium sized companies, which the fund manager considers to be of a market value of between £2 billion and £15 billion. The exposure to different sized companies may change over time according to economic and stock market conditions.

The fund may also hold other investments such as companies in other geographical jurisdictions such as the UK and the USA, government and corporate (company) bonds, convertible bonds (bonds that can convert into company shares), collective investment schemes and cash and cash-like investments.

The fund may invest in derivatives and forward transactions (these are contracts whose value is based on the change in price of an underlying investment) for the purposes of efficient portfolio management, including hedging (hedging is designed to offset the risk of another investment falling in price).

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

You can buy, sell and switch shares in the fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price. **Terms explained:**

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Income shares: any income made by the Fund will be paid out to you.

Derivatives: this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

Corporate bonds: Issued by companies and similar to a loan in nature, usually paying a fixed rate of interest.

Convertible bonds: a type of bond that the holder can convert into shares of the issuing company in certain circumstances.

Efficient portfolio management: managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

Hedge: an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

Forward transactions: a type of derivative between two parties to buy or sell an asset at a specified price and time in the future.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk				Typica	illy higher h	rewards igher risk		
	◀						→	
	1	2	3	1	5	6	7	1

The Fund is ranked as 6 because it has experienced relatively high rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The Fund holds a wide range of capitalisations in equities concentrated by geography across Europe and can include the UK. Equities, as an asset class, tend to experience higher volatility than many other asset types such as bonds or money market instruments. Funds concentrated in one geographic area can be vulnerable to market sentiment in that specific area and can carry a higher risk. The fund will hold securities denominated in foreign currencies adding to both risk and the possibility of gain. Funds with higher price volatility are structured to generate higher returns but at the risk of larger potential losses.

The indicator may not take fully into account the following risks of investing in this fund:

- Liquidity risk: during difficult market conditions some securities, such as equities issued by mid capitalisation companies, may become more difficult to sell at a desired price.
- Legal or tax risk: arising from a change in legal regulations, tax rules or the application of them.

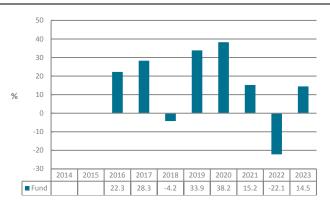
A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.



The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge	r charge 7.00%		
Exit charge 0.00%			
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.			
Charges taken from the Fund over a year			
Ongoing charges 0.83%			
Charges taken from the Fund under specific conditions			
Performance fee NONE			

Past performance



Switching charge (for switching into the Fund from another fund) 0.00%.

- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 31/05/2024.

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 01/12/2015
- Share/unit class launch date: 01/12/2015.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.

Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which
 are prepared in relation to Premier Miton Investment Funds 3 of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or
 email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
 Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent
 with the relevant parts of the Prospectus for the Fund.
- The Class B Accumulation Shares have been used as representative.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 30/09/2024.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest



INVESTORS

Premier Miton Monthly Income Fund (the "Fund") – Class C Shares

A sub-fund of Premier Miton Income Funds ICVC (the "Company")

Class C Income Shares, ISIN no.GB0003886875 (representative share class) & Class C Accumulation Shares, ISIN no.GB00BTHH0955

Authorised Corporate Director ("ACD") - Premier Portfolio Managers Ltd.

Objectives and investment policy

The objective of the Fund is to provide an income together with capital growth over the long term, being five years or more. Income is paid monthly as dividend distributions.

The Fund will invest a minimum of 80% of its assets in shares of companies listed in the UK.

Up to 20% of the Fund may be invested in other investments including listed company shares in other geographical regions, fixed income (including bonds issued by governments or companies, which could either be investment grade (higher quality) or non-investment grade (lower quality) bonds), convertible bonds (bonds that can convert into company shares), deposits, cash and near cash.

The Fund is expected to hold between 40 and 60 individual investments, which will be diversified across a range of different industries, sectors and different sized companies. The Fund Manager will focus on the dividends paid by those companies and assess whether they are sustainable and likely to grow over time.

The Fund may invest in derivatives, warrants and forward transactions (whose value is based on the change in price of an underlying investment) for the purposes of efficient portfolio management, including hedging. The use of derivatives will be limited.

The Fund is actively managed which means that the Fund Manager will manage and adapt the portfolio depending on their assessment of the broad economic environment and market conditions but always within the boundaries outlined in the Fund's objective and policy.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

The minimum recommended term for holding shares in this Fund is at least 5 years. This does not mean that the Fund will achieve this objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk	Typically higher rewards, higher risk

6 1 2 3 4 5 7

The Fund is ranked as 6 because it has experienced relatively high rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price. Terms explained:

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Income shares: any income made by the Fund will be paid out to you.

Convertible bonds: a type of bond that the holder can convert into shares of the issuing company in certain circumstances.

Derivatives: this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns

Hedge: an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

Investment grade bonds: Bonds that are expected to have a lower risk of defaulting on interest payments or repayment of the issue value on maturity and receive higher ratings from credit rating agencies.

Efficient portfolio management: managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

Warrants: a type of derivative that gives the holder the right to buy or sell an underlying asset at a set price within a set period.

Forward transactions: a type of derivative between two parties to buy or sell an asset at a specified price and time in the future.

The Fund holds equities concentrated by location in the UK. Equities, as an asset class, tend to experience higher volatility than many other asset types such as bonds or money market instruments. Funds concentrated in one geographic location are a higher risk than funds holding more geographically diversified assets. The fund holds some equities denominated in foreign currencies adding to both risk and the possibility of gain. The Investment Adviser will typically not undertake any hedging of those movements adding a further risk. Funds with higher price volatility are structured to generate higher returns but at the risk of larger potential losses.

The level of income is not guaranteed and may not be achieved.

The indicator may not take fully into account the following risks of investing in this fund: Legal or tax risk: arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.



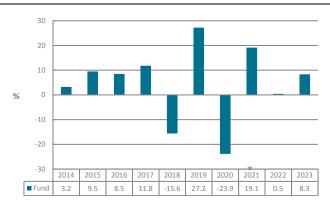
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest				
Entry charge 0.00%				
Exit charge 0.00%				
These are the maximum charges that we might take out of your money				

before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year					
Ongoing charges 0.91%					
Charges taken from the Fund under specific conditions					
Performance fee NONE					

Past performance



- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 30/04/2024.

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 24/02/1989.
- Share/unit class launch date: 24/02/1989.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.
- Performance allows for distributions having been reinvested.
- * On 26/04/2021 the investment policy of the Fund was amended. Performance shown before this date was therefore achieved under different circumstances.

Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Income Funds ICVC of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- The Class C Income Shares have been used as representative.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group. This Key Investor Information is accurate as at 29/08/2024.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest



INVESTORS

Premier Miton US Opportunities Fund (the "Fund") – Class B Shares A sub-fund of Premier Miton Investment Funds 3 (the "Company")

Class B Accumulation Shares, ISIN no.GB00B8278F56

Authorised Corporate Director ("ACD") - Premier Portfolio Managers Ltd.

Objectives and investment policy

To provide capital growth over the long-term being five years or more. Five years is also the minimum recommended period for holding shares in this fund. This does not mean that the fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The fund manager will invest at least 70% of the fund's assets in shares in North American companies.

The fund may also hold other investments which may include, government and corporate (company) bonds, convertible bonds (bonds that can convert into company shares), collective investment schemes and cash and cash-like investments.

The fund may invest in derivatives and forward transactions (these are contracts whose value is based on the change in price of an underlying investment) for the purposes of efficient portfolio management, including hedging (hedging is designed to offset the risk of another investment falling in price).

The fund is actively managed which means that the fund manager will manage and adapt the portfolio depending on their assessment of the broad economic environment and market conditions.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

You can buy, sell and switch shares in the fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk			, c	Typica	Illy higher h	rewards, igher risk
1	2	3	4	5	6	7

The Fund is ranked as 6 because it has experienced relatively high rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

Terms explained:

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Derivatives: this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

Corporate bonds: Issued by companies and similar to a loan in nature, usually paying a fixed rate of interest.

Convertible bonds: a type of bond that the holder can convert into shares of the issuing company in certain circumstances.

Efficient portfolio management: managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

Hedge: an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

Forward transactions: a type of derivative between two parties to buy or sell an asset at a specified price and time in the future.

The Fund holds a wide range of capitalisations in equities concentrated by location in the US and denominated in USD. Equities, as an asset class, tend to experience higher volatility than many other asset types such as bonds or money market instruments. Funds concentrated in one geographic location are more vulnerable to market sentiment in that specific location and can carry a higher risk than funds with a wider geographic diversification. The fund will hold securities denominated in foreign currencies adding to both risk and the possibility of gain. Funds with higher price volatility are structured to generate higher returns but at the risk of larger potential losses

The indicator may not take fully into account the following risks of investing in this fund: Liquidity risk: during difficult market conditions some securities, such as

- equities issued by small and mid capitalisation companies, may become more difficult to sell at a desired price.
- Legal or tax risk: arising from a change in legal regulations, tax rules or the application of them.

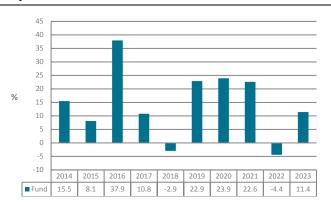
A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.



The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge	ry charge 0.00%		
Exit charge 0.00%			
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.			
Charges taken from the Fund over a year			
Ongoing charges 0.84%			
Charges taken from the Fund under specific conditions			
Performance fee NONE			

Past performance



Switching charge (for switching into the Fund from another fund) 0.00%.

- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 31/05/2024.

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 01/03/2013
- Share/unit class launch date: 01/03/2013.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.

Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which
 are prepared in relation to Premier Miton Investment Funds 3 of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or
 email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
 Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent
 with the relevant parts of the Prospectus for the Fund.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.



KEY INVESTOR INFORMATION

This document provides you with the key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

RANMORE GLOBAL EQUITY FUND PLC (THE "FUND") USD INVESTOR CLASS (ISIN: IE00B746L328) The Fund is managed by Carne Global Fund Managers Limited ("The Manager")

OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Fund is to outperform the MSCI World Index (as defined in the Prospectus) ("Index") and to provide capital growth over a medium to long-term time horizon. The Fund is actively managed in reference to the Index as the Fund aims to outperform the Index and its performance is compared to the Index in marketing materials. Investments in the portfolio are not specifically selected from the constituents of the Index, hence the Fund's investment policy is in no way constrained by the extent to which its investments and their weightings differ to its Index and the degree of deviation from the Index may be significant. The selected equities' weightings are derived through a bottom-up investment process rather than through deriving their weightings from the Index. The Fund will invest in shares listed on Recognised Markets in accordance with the requirements of the Central Bank of Ireland and which meet the regulatory criteria (regulated, operate regularly, be recognised and open to the public) and which are listed in the Prospectus. It is not expected that the Fund will have a focus in any particular country or sector.

Essential features of the product which a typical investor should know:

- The Fund will comprise a diversified portfolio of securities of primarily large and mid-sized companies from a range of industry sectors and geographic regions.
- While the Fund's fundamental investment policy is investment in shares, the Fund may also invest up to 10% of its net assets in investments in financial derivative instruments ("FDI") for efficient portfolio management purposes. The Fund is currently permitted to invest in options for efficient portfolio management purposes.
- Shares in the Fund may be redeemed on demand, subject to certain restrictions, on each Business Day.

- The Fund will have discretion to select the shares it will hold, and the Fund aims to outperform the Index.
- The Fund will reinvest any income that it earns from its investments in additional shares/investments.
- The Fund may from time to time hold substantial cash balances.

Other Information:

- **Representative KIID**: In addition to describing the USD Investor Class (ISIN: IE00B746L328), the Key Investor Information Document may also be used as a representative of the EUR Investor Class (IE00B6ZCS539), GBP Investor Class (IE00B61ZVB30) and USD Advisor Class (IE00B6ZNY252) of the Fund.
- Investment in the Fund is suitable for investors who expect to maintain their investment over the medium to long-term horizon.
- No currency hedging takes place in any of the share Classes of the Fund. All the Classes of the Fund will derive their currency exposure from the underlying shares held in the portfolio and will not be hedged against its benchmark currency. This creates exposure to currency movements. The difference between the returns in the EUR and GBP Classes and the USD Class is due only to changes in the EUR/USD and GBP/USD exchange rates over the measurement periods.
- For full investment objectives and policy details, please refer to the section of the Prospectus entitled "Investment Objectives and Policies."

Lower risk Higher risk		•		 Market risk - changes in economic conditions ca adversely affect the prospects of the Fund. Currency risk - the Fund invests in global equitie denominated in different currencies, predominant 			
1 2	3	4	5	6	7		USD, JPY, EUR and GBP. The underlying currence
The Fund is in r NAV per share. Historical data Risk category The lowest cat Investment in change over tin indicator:	n may no shown is egory d the Fund	ot be a re s not gua oes not d carries	eliable in arantee mean "r s with it	ndicatio d and m isk free' a degre	n for th ay shif '. ee of ris	ture. er time. vhich may	 Operating risks and the risks relating to the safekeeping of assets. Custodial risks including safekeeping of assets. The Fund's exposure to an instrument of counterparty may be increased as a result of its us of FDI, but such exposure or leverage will not excee

For more details, please refer to the section of the Fund's Prospectus entitled "Risk Factors".

RISK AND REWARD PROFILE

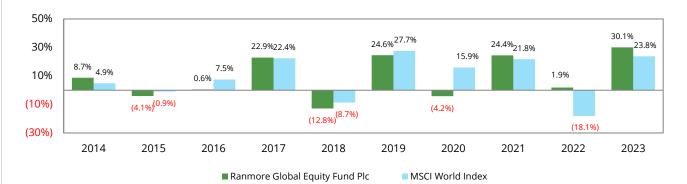


CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or	The ongoing charges figure is based	
Entry charge	NIL	on the average value of fund assets
Exit charge	kit charge NIL	
The Entry/Exit Charges are the r money prior to investing or before	and including, 31 December 2023. This figure may vary from year to year. It	
Charges taken from the Fund ov	ver a year (to 31 December 2023)	excludes:Financial Intermediary fees; and
Ongoing Charges	ping Charges 1.30%	
Charges taken from the Fund u	nder certain specific conditions	Portfolio transaction costs.
Performance fee	There is no performance fee associated with the Fund.	Average fund assets over the twelve months to 31 December 2023 were
Financial Intermediary fee (USD Advisor Class only)	0.5% per annum payable over to the Financial Intermediary for shares held in the USD Advisor Class.	\$88.9million. For more information about charges, refer to the "Fees & Expenses" section of the Fund's Prospectus, which is available at www.ranmorefunds.com

PAST PERFORMANCE (TO 31st DECEMBER 2023)



• The Fund was launched on 8th October 2008. Past returns have limited value as a guide to future performance.

- The returns in this table show annual changes in the Fund's NAV per share of the USD Class. US \$ is the Base Currency of the Fund. The returns include all fees and expenses other than broker commission and financial intermediary fees that may be applied in the USD Advisor Class.
- The Fund is not managed to closely track the Index. Equities are selected through a bottom-up investment process which result in sector and country weightings being derived rather than because of their weighting in the index. PRACTICAL INFORMATION
- The Fund's assets are held with its Depositary, Société Générale S.A.
- Further information about the Fund, copies of the Prospectus, latest annual and semi-annual reports may be obtained free of charge from <u>https://www.carnegroup.com</u> and the registered office of the Fund.
- The net asset value per share for the Fund is available on www.morningstar.co.uk and http://funds.ft.com/.
- Remuneration Policy: Details of the remuneration policy of the Fund is available on the Manager's website, <u>www.carnegroup.com/resources</u>. A paper copy is available free of charge from the office of the Manager upon request.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.
- The Fund was originally incorporated in Jersey on 26 June 2008 and was registered in Ireland by way of continuation, as an open-ended investment company, and authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations, and the Fund was registered with the Irish Companies Registration Office on 29 September 2011 and continued in Ireland as a public limited company.
- This USD Class has been selected as the representative Class for all Classes in the Fund. Please refer to the Fund Prospectus for more information.

Both the Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland. The key investor information is accurate as of 13 February 2024.

RATHBONES

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Rathbone Ethical Bond Fund (I Acc)

Fund Manager: Rathbones Asset Management Limited I Acc ISIN GBOOB77DQT14

Objectives and investment policy

We aim to deliver a greater total return than the Investment Association (IA) Sterling Corporate Bond sector, after fees, over any rolling five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest payments). We use the IA Sterling Corporate Bond sector as a target for our fund's return because we aim to achieve a better return than the average of funds that are similar to ours. There is no guarantee that this investment objective will be achieved over five years, or any other time period. The fund aims to promote positive environmental and/or social outcomes alongside its financial return objectives. The fund invests in and actively engages with a portfolio of assets that either contribute to, or have the potential to contribute to, at least one of these goals for a more sustainable world: Decent work, habitats and ecosystems, inclusive economies, resilient institutions, energy and climate, health and wellbeing, innovation and infrastructure, resource efficiency.

We aim to deliver a greater total return than the Investment Association (IA) Sterling Corporate Bond sector, after fees, over any rolling five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest payments). We use the IA Sterling Corporate Bond sector as a target for our fund's return because we aim to achieve a better return than the average of funds that are similar to ours. There is no guarantee that this investment objective will be achieved over five years, or any other time period.

We will invest at least 80% of our fund in corporate bonds with an investment grade rating (AAA to BBB-), based on the average of the three largest rating agencies (Standard & Poor's, Moody's and Fitch). We can invest up to 20% of our fund in corporate bonds with a credit rating below BBB- or with no rating at all. Up to 10% of the fund can be invested directly in contingent convertible bonds. These specialist bonds, typically issued by banks and insurers, are forcibly replaced with shares if the issuer experiences heavy losses. At least 80% of the portfolio will be invested in sterling bonds or in overseas assets whose value we have hedged back to

Risk and reward profile



Typically higher rewards, Higher risk

These numbers rate how the Fund may perform and the risk of losing some or all of your investment. In general the potential for higher returns also implies a higher level of risk.

This indicator is a measure of the fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk category is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time.

However, the lowest category (1) does not mean a risk free investment.

During unusual market conditions, the risks normally experienced by the fund may increase significantly, and in addition, the fund may be subject to the following risks:

Credit risk: Bonds that we own can become more or less creditworthy and will fluctuate in value resulting in gains or losses. Bonds that we own may fail to meet their legal obligations, such as missing an interest payment. This is known as a 'default' and will result in a loss.

Interest Rate Risk: Most bonds pay us a fixed amount over an agreed

sterling. Hedging means we buy a financial instrument to swap the value of these assets into sterling to protect our investment from changes in the price of foreign currencies.

Our fund's ethical and sustainability criteria are applied by Rathbone Greenbank Investments, an ethical research division of our company, which cannot be influenced by our fund managers. Companies are assessed against positive and negative social and environmental criteria. For us to invest in a company, it must satisfy at least one of the following: strong employment practices, sustainable environmental practices or community engagement and commitment to human rights. We do not invest in companies engaged in the following:

- Alcohol manufacturing
- Carbon-intensive industries
- Human rights abuses
- Alcohol retail
- Poor employment practices
- Nuclear power
- Animal welfare violations
- Polluting the environment
- Pornography
- Armaments
- Gambling
- Tobacco manufacturing

Our fund is designed for investors with a basic knowledge of bonds who seek income and growth. You should intend to invest for longer than five years, understand the risks of our fund and have the ability to bear a capital loss. You can buy and sell units on each business day of the fund between 9am and 5pm.

Any income arising in relation to this unit class will be accumulated (i.e. automatically reinvested and reflected in the price of the shares).

We actively manage our fund, which means we can choose what we invest in as long as it's in line with the investment objective and policy. Because of this, our fund's performance can diverge significantly from its benchmarks over shorter periods of time and therefore isn't appropriate for investors who plan to withdraw their money within 5 years.

period of time. If interest rates rise these bonds become less valuable and we may be locked into an unfavourable investment. If interest rates fall these bonds become more valuable.

Counterparty risk: A company that we deal with may renege on its obligations, costing you money.

Liquidity risk: Some assets become hard to sell at their expected price, especially in times of market stress. This could mean we have to sell assets below their expected price resulting in a loss. In extreme circumstances, we may suspend the fund to protect your investment, resulting in you being unable to access your money.

Sustainability Risk: Returns could deviate from the market or funds that don't promote environmental or social characteristics, or that don't avoid investments/sectors e.g., oil, tobacco.

Management risk: People make the investment decisions for our fund. If they make unfavourable decisions, you could lose money.

Operational risk: We rely on complex systems to ensure that trades are completed, our fund's assets are accounted for and that you can buy or sell our fund. If our systems fail, you could be inconvenienced or lose money.

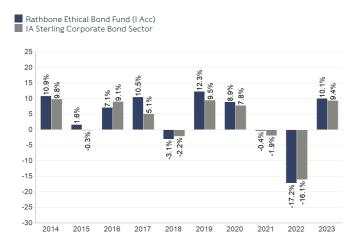
Derivatives risk: Sometimes we use financial contracts, such as structured products and currency hedging, to reduce risk. There is a chance that these derivatives won't work in the way we intended, which could result in unexpected gains or losses

The risk indicator for this fund reflects the following:

- The emphasis on income helps the manager to maintain a moderate risk profile for the fund.

One-off charges taken before or after you invest			
Entry Charge	0.00%		
Exit Charge	0.00%		
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. Charges taken from the fund over a year			
Ongoing Charges 0.67%			
Charges taken from the Sub-Fund under certain specific conditions.			
Performance Fee None			

Past performance



Practical information

Depositary: NatWest Trustee and Depositary Services

Tax: Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund. Contact your adviser to discuss tax treatment and the suitability of this investment.

Additional information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund (including the Supplementary Information Document), and on other funds, or to obtain a free copy of the fund's Prospectus or the annual and semi-annual unit holder reports, call the Information Line or write to the registered office, at the address below. The Prospectus and unit holder reports are in English.

For fund performance and most recent unit price, go to www.rathbonesam.com.

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the The Fund does not charge entry or exit charges.

For more information about charges, please see the "Charges" section of the fund's Prospectus, available by calling the Information Line or emailing RAM@Rathbones.com.

The charges you pay are used to pay for the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment. The fund manager receives an annual fee, which is included in the ongoing charges shown. Ongoing charges are the same for all investors in the same class. The charges shown are based on actual fees and expenses. The ongoing charges figure excludes portfolio transaction costs.

The value of investments in the fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

The performance of this Class is calculated in GBP

This share class launched on O1 March 2012. The Fund launched on 14 May 2002.

Past performance should not be seen as an indication of future performance. Basis of performance: Price performance based upon mid

to mid price. Past performance is reported on a full calendar year basis.

remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on https://www.rathbonesam.com/remuneration-policy.

Notices: Rathbones Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund. The assets of each of our funds are segregated, meaning that each fund is insulated from any losses or claims associated with other funds.

Address: Rathbones Asset Management Limited, 30 Gresham Street, London, EC2V 7QN

Information line: 02073990399 Telephone: 02073990000 Facsimile: 02073990057 Email: RAM@Rathbones.com Website: www.rathbonesam.com A member of the Rathbones Group. Registered No.2376568

RATHBONES

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Rathbone Ethical Bond Fund (I Inc)

Fund Manager: Rathbones Asset Management Limited I Inc ISIN GBOOB7FQJT36

Objectives and investment policy

We aim to deliver a greater total return than the Investment Association (IA) Sterling Corporate Bond sector, after fees, over any rolling five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest payments). We use the IA Sterling Corporate Bond sector as a target for our fund's return because we aim to achieve a better return than the average of funds that are similar to ours. There is no guarantee that this investment objective will be achieved over five years, or any other time period. The fund aims to promote positive environmental and/or social outcomes alongside its financial return objectives. The fund invests in and actively engages with a portfolio of assets that either contribute to, or have the potential to contribute to, at least one of these goals for a more sustainable world: Decent work, habitats and ecosystems, inclusive economies, resilient institutions, energy and climate, health and wellbeing, innovation and infrastructure, resource efficiency.

We aim to deliver a greater total return than the Investment Association (IA) Sterling Corporate Bond sector, after fees, over any rolling five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest payments). We use the IA Sterling Corporate Bond sector as a target for our fund's return because we aim to achieve a better return than the average of funds that are similar to ours. There is no guarantee that this investment objective will be achieved over five years, or any other time period.

We will invest at least 80% of our fund in corporate bonds with an investment grade rating (AAA to BBB-), based on the average of the three largest rating agencies (Standard & Poor's, Moody's and Fitch). We can invest up to 20% of our fund in corporate bonds with a credit rating below BBB- or with no rating at all. Up to 10% of the fund can be invested directly in contingent convertible bonds. These specialist bonds, typically issued by banks and insurers, are forcibly replaced with shares if the issuer experiences heavy losses. At least 80% of the portfolio will be invested in sterling bonds or in overseas assets whose value we have hedged back to

Risk and reward profile



Typically higher rewards, Higher risk

These numbers rate how the Fund may perform and the risk of losing some or all of your investment. In general the potential for higher returns also implies a higher level of risk.

This indicator is a measure of the fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk category is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time.

However, the lowest category (1) does not mean a risk free investment.

During unusual market conditions, the risks normally experienced by the fund may increase significantly, and in addition, the fund may be subject to the following risks:

Credit risk: Bonds that we own can become more or less creditworthy and will fluctuate in value resulting in gains or losses. Bonds that we own may fail to meet their legal obligations, such as missing an interest payment. This is known as a 'default' and will result in a loss.

Interest Rate Risk: Most bonds pay us a fixed amount over an agreed

sterling. Hedging means we buy a financial instrument to swap the value of these assets into sterling to protect our investment from changes in the price of foreign currencies.

Our fund's ethical and sustainability criteria are applied by Rathbone Greenbank Investments, an ethical research division of our company, which cannot be influenced by our fund managers. Companies are assessed against positive and negative social and environmental criteria. For us to invest in a company, it must satisfy at least one of the following: strong employment practices, sustainable environmental practices or community engagement and commitment to human rights. We do not invest in companies engaged in the following:

- Alcohol manufacturing
- Carbon-intensive industries
- Human rights abuses
- Alcohol retail
- Poor employment practices
- Nuclear power
- Animal welfare violations
- Polluting the environment
- Pornography
- Armaments – Gambling
- Tobacco manufacturing

Our fund is designed for investors with a basic knowledge of bonds who seek income and growth. You should intend to invest for longer than five years, understand the risks of our fund and have the ability to bear a capital loss. You can buy and sell units on each business day of the fund between 9am and 5pm.

Any income arising in relation to this unit class will be distributed to investors on a regular basis.

We actively manage our fund, which means we can choose what we invest in as long as it's in line with the investment objective and policy. Because of this, our fund's performance can diverge significantly from its benchmarks over shorter periods of time and therefore isn't appropriate for investors who plan to withdraw their money within 5 years.

period of time. If interest rates rise these bonds become less valuable and we may be locked into an unfavourable investment. If interest rates fall these bonds become more valuable.

Counterparty risk: A company that we deal with may renege on its obligations, costing you money.

Liquidity risk: Some assets become hard to sell at their expected price, especially in times of market stress. This could mean we have to sell assets below their expected price resulting in a loss. In extreme circumstances, we may suspend the fund to protect your investment, resulting in you being unable to access your money.

Sustainability Risk: Returns could deviate from the market or funds that don't promote environmental or social characteristics, or that don't avoid investments/sectors e.g., oil, tobacco.

Management risk: People make the investment decisions for our fund. If they make unfavourable decisions, you could lose money.

Operational risk: We rely on complex systems to ensure that trades are completed, our fund's assets are accounted for and that you can buy or sell our fund. If our systems fail, you could be inconvenienced or lose money.

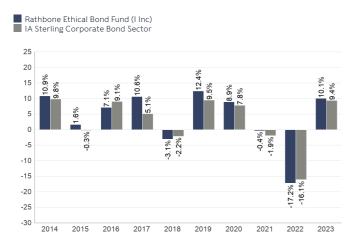
Derivatives risk: Sometimes we use financial contracts, such as structured products and currency hedging, to reduce risk. There is a chance that these derivatives won't work in the way we intended, which could result in unexpected gains or losses

The risk indicator for this fund reflects the following:

- The emphasis on income helps the manager to maintain a moderate risk profile for the fund.

One-off charges taken before or after you invest			
Entry Charge	0.00%		
Exit Charge	0.00%		
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. Charges taken from the fund over a year			
Ongoing Charges 0.67%			
Charges taken from the Sub-Fund under certain specific conditions.			
Performance Fee None			

Past performance



Practical information

Depositary: NatWest Trustee and Depositary Services

Tax: Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund. Contact your adviser to discuss tax treatment and the suitability of this investment.

Additional information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund (including the Supplementary Information Document), and on other funds, or to obtain a free copy of the fund's Prospectus or the annual and semi-annual unit holder reports, call the Information Line or write to the registered office, at the address below. The Prospectus and unit holder reports are in English.

For fund performance and most recent unit price, go to www.rathbonesam.com.

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the The Fund does not charge entry or exit charges.

For more information about charges, please see the "Charges" section of the fund's Prospectus, available by calling the Information Line or emailing RAM@Rathbones.com.

The charges you pay are used to pay for the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment. The fund manager receives an annual fee, which is included in the ongoing charges shown. Ongoing charges are the same for all investors in the same class. The charges shown are based on actual fees and expenses. The ongoing charges figure excludes portfolio transaction costs.

The value of investments in the fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

The performance of this Class is calculated in GBP

This share class launched on O1 March 2012. The Fund launched on 14 May 2002.

Past performance should not be seen as an indication of future performance. Basis of performance: Price performance based upon mid

to mid price. Past performance is reported on a full calendar year basis.

remuneration and benefits, including the composition of the

remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on https://www.rathbonesam.com/remuneration-policy.

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Address: Rathbones Asset Management Limited, 30 Gresham Street, London, EC2V 7QN

Information line: 02073990399 Telephone: 02073990000 Facsimile: 02073990057 Email: RAM@Rathbones.com Website: www.rathbonesam.com A member of the Rathbones Group. Registered No.2376568

RATHBONES

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Rathbone Global Opportunities Fund (I Acc)

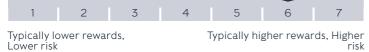
Fund Manager: Rathbones Asset Management Limited I Acc ISIN GBOOB7FQLN12

Objectives and investment policy

We aim to deliver a greater total return than the Investment Association (IA) Global sector, after fees, over any five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (dividend payments). We use the IA Global sector as a target for our fund's return because we aim to achieve a better return than the average of funds that are similar to ours. There is no guarantee that this investment objective will be achieved over five years, or any other time period.

We compare our asset allocation to the FTSE World Index to give you an indication of how our fund is positioned against the global stock market. We will invest at least 80% of our fund in global shares, with the remainder in cash, short-term deposits and UK government debt.

Risk and reward profile



These numbers rate how the Fund may perform and the risk of losing some or all of your investment. In general the potential for higher returns also implies a higher level of risk.

This indicator is a measure of the fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk category is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time.

However, the lowest category (1) does not mean a risk free investment.

During unusual market conditions, the risks normally experienced by the fund may increase significantly, and in addition, the fund may be subject to the following risks:

Counterparty risk: A company that we deal with may renege on its obligations, costing you money.

Our fund is designed for investors with a basic knowledge of shares who seek growth. You should intend to invest for longer than five years, understand the risks of our fund and have the ability to bear a capital loss. You can buy and sell units on each business day of the fund between 9am and 5pm.

Any income arising in relation to this unit class will be accumulated (i.e. automatically reinvested and reflected in the price of the shares).

We actively manage our fund, which means we can choose what we invest in as long as it's in line with the investment objective and policy. Because of this, our fund's performance can diverge significantly from its benchmarks over shorter periods of time and therefore isn't appropriate for investors who plan to withdraw their money within 5 years.

Liquidity risk: Some assets become hard to sell at their expected price, especially in times of market stress. This could mean we have to sell assets below their expected price resulting in a loss. In extreme circumstances, we may suspend the fund to protect your investment, resulting in you being unable to access your money

Management risk: People make the investment decisions for our fund. If they make unfavourable decisions, you could lose money.

Operational risk: We rely on complex systems to ensure that trades are completed, our fund's assets are accounted for and that you can buy or sell our fund. If our systems fail, you could be inconvenienced or lose money.

Currency risk: We own assets valued in a currency other than sterling. Changes in the price of foreign currencies can result in gains or losses, even if underlying asset prices stay the same.

bold}Concentration Risk: The fund invests in a small number of investments. This means that the performance of a single stock within the portfolio has a greater effect on the value of the fund. This can result in large gains or losses based on the performance of a single stock.

The risk indicator for this fund reflects the following:

- As an asset class, shares have greater risk than either bonds or money market instruments.

The value of investments in the fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

One-off charges taken before or after you invest			
Entry Charge	0.00%		
Exit Charge	0.00%		
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. Charges taken from the fund over a year			
Ongoing Charges 0.77%			
Ongoing Charges	0.77%		
	0.77% rom the Sub-Fund under certain specific		

Past performance

Rathbone Global Opportunities Fund (I Acc)
 IA Global Sector



Practical information

Depositary: NatWest Trustee and Depositary Services

Tax: Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund. Contact your adviser to discuss tax treatment and the suitability of this investment.

Additional information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund (including the Supplementary Information Document), and on other funds, or to obtain a free copy of the fund's Prospectus or the annual and semi-annual unit holder reports, call the Information Line or write to the registered office, at the address below. The Prospectus and unit holder reports are in English.

For fund performance and most recent unit price, go to www.rathbonesam.com.

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the The Fund does not charge entry or exit charges.

The charges you pay are used to pay for the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment. The fund manager receives an annual fee, which is included in the ongoing charges shown. Ongoing charges are the same for all investors in the same class. The charges shown are based on actual fees and expenses. The ongoing charges figure excludes portfolio transaction costs.

For more information about charges, please see the "Charges" section of the fund's Prospectus, available by calling the Information Line or emailing RAM@Rathbones.com.

This share class launched on O1 March 2012.

The Fund launched on O9 May 2001.

Past performance should not be seen as an indication of future performance. Basis of performance: Price performance based upon mid to mid price. Past performance is reported on a full calendar year basis.

remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on https://www.rathbonesam.com/remuneration-policy.

Notices: Rathbones Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund. The assets of each of our funds are segregated, meaning that each fund is insulated from any losses or claims associated with other funds.

Address: Rathbones Asset Management Limited, 30 Gresham Street, London, EC2V 7QN

Information line: 02073990399 Telephone: 02073990000 Facsimile: 02073990057 Email: RAM@Rathbones.com Website: www.rathbonesam.com A member of the Rathbones Group. Registered No.2376568



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Royal London Corporate Bond Fund (Accumulation - Class M Shares)

ISIN: GB00B87FJ401 A sub-fund of Royal London Bond Funds ICVC Managed by Royal London Unit Trust Managers Limited

Objectives and investment policy

Objective The Fund's investment objective is to achieve a total return (combination of capital growth and income) over the medium term (3-5 years), by investing at least 80% in sterling-denominated corporate bonds. The Fund's performance target is to outperform, after the deduction of charges, the Markit iBoxx Sterling Non-Gilt Total Return GBP Index (the "Index") over a rolling 5-year period. For further information on the Fund's index, please refer to the Prospectus. The Fund is actively managed.

Policy At least 80% of the Fund will be invested in investment grade corporate bonds and in index linked corporate bonds, securitisations, supranational bonds, agency bonds, floating-rate notes and asset backed securities each denominated in sterling or hedged back to sterling. These investments will generally be fixed-rate issues (bonds paying interest at an unchanging rate, rather than on an adjustable basis). The remainder of the Fund's assets may be invested in a range of securities, including government bonds, preference shares, investment grade bonds, unrated bonds and bonds denominated in currencies other than sterling which are unhedged, other transferable securities, money market instruments and exchange-traded funds. Up to 10% of the Fund may be invested in other funds known as collective investment schemes, including those managed by Royal London Unit Trust Managers Limited or another Royal London Group Company. The Fund may also invest a small amount of its portfolio in derivatives (investments that derive their value from another closely related underlying investment) for the purposes of efficient portfolio management. Cash is unlikely to exceed 5% of assets.

Recommendation The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Concepts to understand

Bonds are defined as fixed-income investments issued as debt by companies and public bodies to raise finance. Investors in bonds receive a previously agreed, non-variable interest payment until the investment matures. Corporate bonds are those issued by companies to raise finance.

Total Return A total return is a combination of capital growth and income. Capital growth is defined as the rise in an investment's value over time and income as the payment an investment generates, such as dividends or bond coupons.

Rolling 5 Year Period A rolling 5-year period is any period of five years, no matter which day you start on.

Hedging reduces risk by protecting an investment with another related investment.

Efficient Portfolio Management A list of approved investment techniques, including the use of derivatives, used to protect against excessive risk, reduce cost or generate extra income or growth.

You can buy and sell your shares on each working day, except public holidays, at 12:00 noon if you tell us before 12:00 noon that you want to do so. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Other share classes may be available as described in the Prospectus. If this is an income share class, any income will be paid out to you. If this is an accumulation share class, any income will be reinvested in the Fund.

Risk and reward profile



Typically lower rewards

Typically higher rewards

The fund is shown in risk category 4 because its share price has shown a medium level of volatility historically. The indicator has been calculated using historical data and may not be a reliable indication of the future risk profile of the Fund. As an investment, bonds are typically more volatile than money market instruments but less volatile than shares. Bonds issued by corporations are typically more volatile than bonds issued by governments.

The risk and reward indicator is not a measure of the expected rise or fall in capital but shows how sharply the Fund's share price has gone up and

down historically. A fund whose share price has experienced sharp or large increases or decreases will sit in a higher risk category, whereas a fund whose share price has experienced small or gradual increases or decreases will sit in a lower risk category

The indicator is calculated using a standard methodology derived from EU rules.

The risk/reward indicator is an estimate and not a guarantee. Going forward, the Fund's actual volatility could be higher or lower, and its rated risk/reward profile could change. The lowest risk category does not mean the investment is risk free.

The risk indicator does not adequately capture the following risks, which are materially relevant to the Fund: **Investment Risk** The value of investments and any income from them

may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

Credit Risk Should the issuer of a fixed income security become unable to make income or capital payments, or their rating is downgraded, the value of that investment will fall. Fixed income securities that have a lower credit rating can pay a higher level of income and have an increased risk of default

EPM Techniques The Fund may engage in EPM techniques including holdings of derivative instruments. Whilst intended to reduce risk, the use of these instruments may expose the Fund to increased price volatility.

Exchange Rate Risk Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can

Interest Rate Risk Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. Inflation will also decrease the real value of capital.

Liquidity Risk In difficult market conditions the value of certain fund

Counterparty Risk In difficult to value and harder to sell, or sell at a fair price, resulting in unpredictable falls in the value of your holding. **Counterparty Risk** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. **Charges from Capital Risk** Charges are taken from the capital of the Fund. Whilst this increases the yield, it also has the effect of reducing the potential for capital growth

potential for capital growth.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest:		
Entry charge	None	
Exit charge	None	
Charges taken from the fund over a year:		
Ongoing charge	0.56%	
Charges taken from the fund under specific conditions:		
Performance fee None		

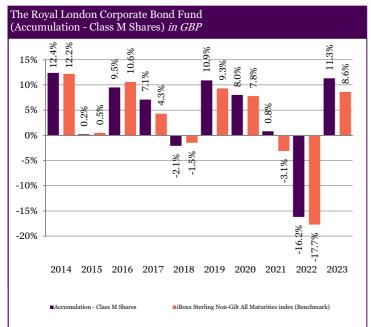
The entry and exit charge is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Ongoing charge is based on the Fund Management Fee (FMF), which is the periodic fee paid to the ACD to cover the expenses of the Fund. This figure does not include portfolio transaction costs. Ongoing charges are the same for all investors in the share class.

Past performance

The graph shows fund performance over the past 10 years where available. The figure for a given year shows how much the Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Fund, but do not reflect any entry charges you might have to pay.

The Fund was launched on 29 March 1999 as a unit trust and converted to an open-ended investment company (OEIC) on 30 April 2010. The share class was launched on 26 November 2012.



Source: RLAM and DataStream as at 31 December 2023

Past performance is not a guide to future performance and may not be repeated.

The chart shows performance in British Pounds after the ongoing charges and the portfolio transaction costs have been paid. Entry and exit charges are excluded from calculations of past performance. The past performance is calculated in British Pounds, with net dividends reinvested.

Practical information

Depositary: HSBC Bank plc

Additional Information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on this fund (including the Supplementary Information Document), on other share classes of this fund and on other funds, or to obtain a free copy of the Fund's Prospectus or the annual and semi-annual shareholder reports, call the information line or write to the registered office, details of which are below. Alternatively, visit www.rlam.com. The Prospectus and shareholder reports are in English.

This document describes one share class of the Fund. The Prospectus and annual and semi-annual shareholder reports are prepared for the entire fund across all share classes.

For fund performance and most recent share price, visit www.rlam.com.

Should you wish to switch share classes or funds, please see the "Switching" section of the Prospectus for details.

Tax: Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund. Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Notices: Royal London Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Prospectus and long reports (shareholder reports) are prepared for the entire company. The assets and liabilities of each sub-fund are segregated by law. Therefore, the assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of Royal London Bond Funds ICVC.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority, Royal London Unit Trust Managers Limited is authorised and regulated by the Financial Conduct Authority.

Details of the Company's remuneration policy are available at www.rlam.com including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from the Company, at the address below.

Address: Royal London Asset Management

80 Fenchurch Street, London, EC3M 4BY

Telephone: 03456 04 04 04

Website: www.rlam.com

A member of the Investment Association

Publication Date: This Key Investor Information is accurate as at 15 February 2024



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Royal London Corporate Bond Fund (Income - Class M Shares)

A sub-fund of Royal London Bond Funds ICVC ISIN: GB00B6XZQT43 Managed by Royal London Unit Trust Managers Limited

Objectives and investment policy

Objective The Fund's investment objective is to achieve a total return (combination of capital growth and income) over the medium term (3-5 years), by investing at least 80% in sterling-denominated corporate bonds. The Fund's performance target is to outperform, after the deduction of charges, the Markit iBoxx Sterling Non-Gilt Total Return GBP Index (the "Index") over a rolling 5-year period. For further information on the Fund's index, please refer to the Prospectus. The Fund is actively managed.

Policy At least 80% of the Fund will be invested in investment grade corporate bonds and in index linked corporate bonds, securitisations, supranational bonds, agency bonds, floating-rate notes and asset backed securities each denominated in sterling or hedged back to sterling. These investments will generally be fixed-rate issues (bonds paying interest at an unchanging rate, rather than on an adjustable basis). The remainder of the Fund's assets may be invested in a range of securities, including government bonds, preference shares, investment grade bonds, unrated bonds and bonds denominated in currencies other than sterling which are unhedged, other transferable securities, money market instruments and exchange-traded funds. Up to 10% of the Fund may be invested in other funds known as collective investment schemes, including those managed by Royal London Unit Trust Managers Limited or another Royal London Group Company. The Fund may also invest a small amount of its portfolio in derivatives (investments that derive their value from another closely related underlying investment) for the purposes of efficient portfolio management. Cash is unlikely to exceed 5% of assets.

Recommendation The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Concepts to understand

Bonds are defined as fixed-income investments issued as debt by companies and public bodies to raise finance. Investors in bonds receive a previously agreed, non-variable interest payment until the investment matures. Corporate bonds are those issued by companies to raise finance.

Total Return A total return is a combination of capital growth and income. Capital growth is defined as the rise in an investment's value over time and income as the payment an investment generates, such as dividends or bond coupons.

Rolling 5 Year Period A rolling 5-year period is any period of five years, no matter which day you start on.

Hedging reduces risk by protecting an investment with another related investment.

Efficient Portfolio Management A list of approved investment techniques, including the use of derivatives, used to protect against excessive risk, reduce cost or generate extra income or growth.

You can buy and sell your shares on each working day, except public holidays, at 12:00 noon if you tell us before 12:00 noon that you want to do so. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Other share classes may be available as described in the Prospectus. If this is an income share class, any income will be paid out to you. If this is an accumulation share class, any income will be reinvested in the Fund.

Risk and reward profile



Typically lower rewards

Typically higher rewards

The fund is shown in risk category 4 because its share price has shown a medium level of volatility historically. The indicator has been calculated using historical data and may not be a reliable indication of the future risk profile of the Fund. As an investment, bonds are typically more volatile than money market instruments but less volatile than shares. Bonds issued by corporations are typically more volatile than bonds issued by governments.

The risk and reward indicator is not a measure of the expected rise or fall in capital but shows how sharply the Fund's share price has gone up and

down historically. A fund whose share price has experienced sharp or large increases or decreases will sit in a higher risk category, whereas a fund whose share price has experienced small or gradual increases or decreases will sit in a lower risk category

The indicator is calculated using a standard methodology derived from EU rules.

The risk/reward indicator is an estimate and not a guarantee. Going forward, the Fund's actual volatility could be higher or lower, and its rated risk/reward profile could change. The lowest risk category does not mean the investment is risk free.

The risk indicator does not adequately capture the following risks, which are materially relevant to the Fund: **Investment Risk** The value of investments and any income from them

may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

Credit Risk Should the issuer of a fixed income security become unable to make income or capital payments, or their rating is downgraded, the value of that investment will fall. Fixed income securities that have a lower credit rating can pay a higher level of income and have an increased risk of default

EPM Techniques The Fund may engage in EPM techniques including holdings of derivative instruments. Whilst intended to reduce risk, the use of these instruments may expose the Fund to increased price volatility.

Exchange Rate Risk Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can

Interest Rate Risk Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. Inflation will also decrease the real value of capital.

Liquidity Risk In difficult market conditions the value of certain fund

Counterparty Risk In difficult to value and harder to sell, or sell at a fair price, resulting in unpredictable falls in the value of your holding. **Counterparty Risk** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. **Charges from Capital Risk** Charges are taken from the capital of the Fund. Whilst this increases the yield, it also has the effect of reducing the potential for capital growth

potential for capital growth.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest:		
Entry charge	None	
Exit charge	None	
Charges taken from the fund over a year:		
Ongoing charge	0.56%	
Charges taken from the fund under specific conditions:		
Performance fee None		

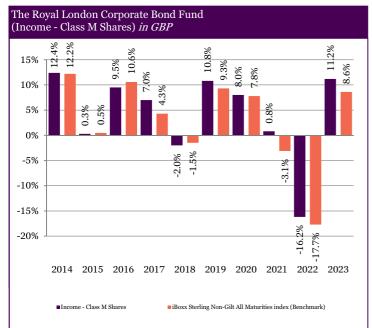
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Ongoing charge is based on the Fund Management Fee (FMF), which is the periodic fee paid to the ACD to cover the expenses of the Fund. This figure does not include portfolio transaction costs. Ongoing charges are the same for all investors in the share class.

Past performance

The graph shows fund performance over the past 10 years where available. The figure for a given year shows how much the Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Fund, but do not reflect any entry charges you might have to pay.

The Fund was launched on 29 March 1999 as a unit trust and converted to an open-ended investment company (OEIC) on 30 April 2010. The share class was launched on 1 May 2012.



Source: RLAM and DataStream as at 31 December 2023

Past performance is not a guide to future performance and may not be repeated.

The chart shows performance in British Pounds after the ongoing charges and the portfolio transaction costs have been paid. Entry and exit charges are excluded from calculations of past performance. All performance shown assumes reinvestment of dividends.

Practical information

Depositary: HSBC Bank plc

Additional Information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on this fund (including the Supplementary Information Document), on other share classes of this fund and on other funds, or to obtain a free copy of the Fund's Prospectus or the annual and semi-annual shareholder reports, call the information line or write to the registered office, details of which are below. Alternatively, visit www.rlam.com. The Prospectus and shareholder reports are in English.

This document describes one share class of the Fund. The Prospectus and annual and semi-annual shareholder reports are prepared for the entire fund across all share classes.

For fund performance and most recent share price, visit www.rlam.com.

Should you wish to switch share classes or funds, please see the "Switching" section of the Prospectus for details.

Tax: Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund. Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Notices: Royal London Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Prospectus and long reports (shareholder reports) are prepared for the entire company. The assets and liabilities of each sub-fund are segregated by law. Therefore, the assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of Royal London Bond Funds ICVC.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority, Royal London Unit Trust Managers Limited is authorised and regulated by the Financial Conduct Authority.

Details of the Company's remuneration policy are available at www.rlam.com including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from the Company, at the address below.

Address: Royal London Asset Management

80 Fenchurch Street, London, EC3M 4BY

Telephone: 03456 04 04 04

Website: www.rlam.com

A member of the Investment Association

Publication Date: This Key Investor Information is accurate as at 15 February 2024

🖗 Sanlam

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Sanlam Global Artificial Intelligence Fund a sub-fund of MLC Global Multi Strategy UCITS Funds Plc Class I GBP Base Acc (IE000IKG3JC0)

Manufacturer: Sanlam Asset Management (Ireland) Limited

The Central Bank of Ireland is responsible for supervising Sanlam Asset Management (Ireland) Limited in relation to this Key Information Document. This PRIIP is authorised in Ireland.

Sanlam Asset Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please visit www.sanlam.ie, call +353 1 2053500 or email intouch@sanlam.ie

This document was produced on 4 September 2024.

What is this product?

Type:

This product is a UCITS Fund.

Term:

Open Ended Fund.

Objectives:

The investment objective of the Fund is to achieve capital appreciation.

Investment Policy:

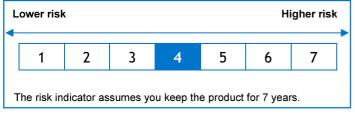
The Fund is actively managed and invests in equities and equity securities (such as preferred stocks and depositary receipts) of companies worldwide engaged in the development and/or production of artificially intelligent ("AI") systems (such as smart applications on phones) or products (such as sensing technology) which enable third party entities (such as online retailers, online auction houses or online travel agencies) to sell or deliver their products and services through an online platform, and, companies which produce, develop or deliver products and/or services that have an artificially intelligent component which can enhance an existing product or service (such as artificially intelligent technologies that are embedded in insurance applications to provide more accurate underwriting standards and rates).

Securities invested in by the Fund will primarily be listed or traded on stock exchanges or markets. However, up to 10% of the Fund's Net Asset Value may be invested in unlisted or non-traded securities.

The Fund may also invest in other collective investment schemes ("CIS"), including ETFs, which invest in companies as described above, and money market funds, for cash management purposes. Where considered

What are the risks and what could I get in return?

Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. appropriate to the investment objective, the Fund may retain amounts in cash, cash equivalents and money market instruments (including, but not limited to, cash deposits, commercial paper, certificates of deposit and treasury bills).

The Fund may from time to time be solely invested in cash or ancillary liquid assets at certain times.

The Fund may use financial derivative instruments ("FDI") for efficient portfolio management and hedging purposes to protect against market or currency movements, to reduce costs, or to earn income or capital.

Further information on sustainability factors that may be relevant to this Fund can be found in the prospectus or on our website at <u>www.sanlam.ie</u>.

You can sell your shares in the Fund any day (except Saturday or Sunday) that banks are open in Ireland and the UK.

Dividend Policy: The Company does not declare a dividend in relation to your shares and therefore any income that your shares may earn will be retained within the Fund and the value of shares will rise accordingly.

Benchmark: The Fund does not track a benchmark nor is the Fund constrained by the value, price or components of a benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

Intended retail investor:

This Fund has been designed to form part of a broader portfolio of investments, but may also be suitable as a significant component of an investors overall portfolio and should be purchased with advice or on an execution only basis by a basic investor. Investors must be able to bear loss of capital in order to seek to generate higher potential returns.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at <u>www.sanlam.ie</u>

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of MLC Global Multi Strategy UCITS Funds plc over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 7 years Investment: GBP 10,000				
Stress	What you might get back after costs	1,450 GBP	960 GBP	
	Average return each year	-85.51%	-28.48%	
Unfavourable ¹	What you might get back after costs	8,480 GBP	12,320 GBP	
	Average return each year	-15.23%	3.03%	
Moderate ²	What you might get back after costs	10,490 GBP	19,460 GBP	
	Average return each year	4.93%	9.97%	
Favourable ³	What you might get back after costs	13,010 GBP	21,320 GBP	
	Average return each year	30.15%	11.42%	

¹ This type of scenario occurred for an investment between March 2023 and April 2024.

² This type of scenario occurred for an investment between May 2014 and May 2021.

³ This type of scenario occurred for an investment between July 2012 and July 2019.

What happens if Sanlam Asset Management (Ireland) Limited is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary, Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary"). In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

Investment: GBP 10,000	lf you exit after 1 year	If you exit after 7 years
Total costs	586 GBP	2,068 GBP
Annual cost impact (*)	5.9%	1.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.7% before costs and 10.0% after costs.

Composition of costs

One-off costs upon entry or o	lf you exit after 1 year	
Entry costs 5.0% of the amount you pay in when entering this investment.		495 GBP
Exit costs We do not charge an exit fee for this product, but the person selling you the product may do so.		0 GBP
Ongoing costs taken each ye	lf you exit after 1 year	
Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments.	60 GBP
Transaction costs The impact of the costs of us buying and selling underlying investments for the product.		31 GBP
Incidental costs taken under	lf you exit after 1 year	
Performance fees	This product does not have any performance fees.	0 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 7 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in Ireland.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

(1) You can contact us on +353 1 434 5142 we will log your complaint and explain what to do.

(2) You may log your complaint via our website www.sanlam.co.za/ireland/contact/

(3) You may send your complaint in writing by email to intouch@sanlam.ie or by post to Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland.

Other relevant information

We are required to provide you with further documentation, such as the product's latest prospectus, supplement, annual and semi-annual reports. These documents and other product information are available online at www.sanlam.ie.

Please visit <u>www.sanlam.co.za/ireland/fundrangeanddocumentation/Pages/default.aspx</u> to view historical performance and the latest monthly performance scenarios.

Schroders

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Schroder Asian Income Fund an Authorised Unit Trust of Schroder Unit Trusts Limited Class Z Accumulation GBP (GB00B5BJ7M17)

This fund is managed by Schroder Unit Trusts Limited, which is a member of the Schroders Group.

Objectives and investment policy

Objectives

The fund aims to provide income and capital growth in excess of the MSCIAC Pacific ex Japan (Net Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of Asia Pacific companies excluding Japan but including Australia and New Zealand.

Investment Policy

The fund is actively managed and invests at least 80% of its assets in equities of Asia Pacific companies, excluding Japan but including Australia and New Zealand, which offer dividend payments.

The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.

The fund may use derivatives with the aim of reducing risk or managing the

Risk and reward profile

Lower risk

Higher risk Potentially higher reward



The risk and reward indicator

Potentially lower reward

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Risk factors

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that

fund more efficiently.

Benchmark

The fund's performance should be assessed against its target benchmark, being to exceed the MSCI AC Pacific ex Japan (Net Total Return) Index, and compared against the Investment Association Asia Pacific ex Japan sector average return. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of this benchmark.

Dealing Frequency

You may redeem your investment upon demand. This fund deals daily. **Distribution Policy**

This unit class accumulates income received from the fund's investments, meaning it is kept in the fund and its value is reflected in the price of the unit class.

they owe to the fund may be lost in part or in whole.

Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Emerging Markets & Frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

One-off charges taken before or after you invest		
Entry charge	None	
Exit charge	None	
This is the sum and as we do not should be the		

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges

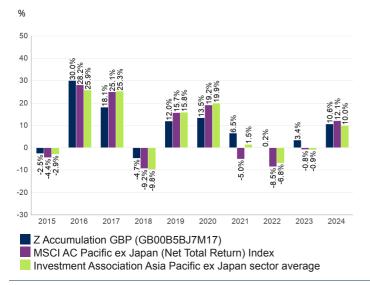
Charges taken from the fund under certain specific conditions

0.90%

Performance fee

None

Past performance



Practical information

Trustee: J. P. Morgan Europe Ltd.

Further Information: You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly reports and the latest price of units from **www.schroders.com/ukinvestor** and from Schroders, PO Box 1402, Sunderland, SR43 4AF, England, telephone 0800 182 2399. They are in English, free of charge.

Tax Legislation: The fund is subject to UK tax legislation which may have an impact on your personal tax position.

Liability: Schroder Unit Trusts Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

Switches: Subject to conditions, you may apply to switch your investment into another unit class within this fund or in another Schroder fund. Please see the

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2024 and may vary from year to year. The ongoing charge figure excludes portfolio transaction costs. The charges are mostly, if not exclusively, the Schroders Annual Charge (as may be discounted for retail unit classes depending on the size of the fund) but certain additional expenses may be charged as set out in the prospectus. The Schroders Annual Charge (without any discount) for this unit class of the fund is 0.92%. The fund's annual report for each financial year will include details on the exact charges made including any discounts.

Please see the prospectus for more details about the charges.

Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 19/02/1990.

The shareclass was launched on 11/05/2011.

Performance figures are only available since the launch of the respective share class.

prospectus for more details.

Remuneration Policy: A summary of Schroders' remuneration policy and related disclosures is at **www.schroders.com/remuneration-disclosures**. A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

Glossary: You can find an explanation of some of the terms used in this document at **www.schroders.com/ukinvestor/glossary**.

Benchmark: The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that this benchmark is a suitable comparison for performance purposes given the fund's investment objective.

Schroders

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Schroder Asian Income Fund an Authorised Unit Trust of Schroder Unit Trusts Limited Class Z Income GBP (GB00B559X853)

This fund is managed by Schroder Unit Trusts Limited, which is a member of the Schroders Group.

Objectives and investment policy

Objectives

The fund aims to provide income and capital growth in excess of the MSCI AC Pacific ex Japan (Net Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of Asia Pacific companies excluding Japan but including Australia and New Zealand.

Investment Policy

The fund is actively managed and invests at least 80% of its assets in equities of Asia Pacific companies, excluding Japan but including Australia and New Zealand, which offer dividend payments.

The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.

Risk and reward profile



The risk and reward indicator

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

Performance risk: Investment objectives express an intended result but there is no quarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Risk factors

Counterparty risk: The fund may have contractual agreements with

counterparties. If a counterparty is unable to fulfil their obligations, the sum that

The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

Benchmark

The fund's performance should be assessed against its target benchmark, being to exceed the MSCI AC Pacific ex Japan (Net Total Return) Index, and compared against the Investment Association Asia Pacific ex Japan sector average return. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of this benchmark.

Dealing Frequency

You may redeem your investment upon demand. This fund deals daily.

Distribution Policy

This unit class pays income received from the fund's investments to you half yearly.

they owe to the fund may be lost in part or in whole.

Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates

Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Emerging Markets & Frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

One-off charges taken before or after you invest		
Entry charge	None	
Exit charge	None	
This is the sum and as we do not should be the		

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges

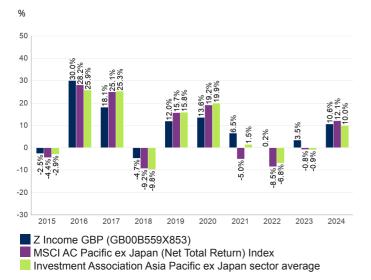
Charges taken from the fund under certain specific conditions

0.90%

Performance fee

None

Past performance



Practical information

Trustee: J. P. Morgan Europe Ltd.

Further Information: You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly reports and the latest price of units from **www.schroders.com/ukinvestor** and from Schroders, PO Box 1402, Sunderland, SR43 4AF, England, telephone 0800 182 2399. They are in English, free of charge.

Tax Legislation: The fund is subject to UK tax legislation which may have an impact on your personal tax position.

Liability: Schroder Unit Trusts Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

Switches: Subject to conditions, you may apply to switch your investment into another unit class within this fund or in another Schroder fund. Please see the

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2024 and may vary from year to year. The ongoing charge figure excludes portfolio transaction costs. The charges are mostly, if not exclusively, the Schroders Annual Charge (as may be discounted for retail unit classes depending on the size of the fund) but certain additional expenses may be charged as set out in the prospectus. The Schroders Annual Charge (without any discount) for this unit class of the fund is 0.92%. The fund's annual report for each financial year will include details on the exact charges made including any discounts.

Please see the prospectus for more details about the charges.

Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 19/02/1990.

The shareclass was launched on 11/05/2011.

Performance figures are only available since the launch of the respective share class.

prospectus for more details.

Remuneration Policy: A summary of Schroders' remuneration policy and related disclosures is at **www.schroders.com/remuneration-disclosures**. A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

Glossary: You can find an explanation of some of the terms used in this document at **www.schroders.com/ukinvestor/glossary**.

Benchmark: The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that this benchmark is a suitable comparison for performance purposes given the fund's investment objective.

Schroders

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Schroder Recovery Fund an Authorised Unit Trust of Schroder Unit Trusts Limited Class Z Accumulation GBP (GB00B3VVG600)

Objectives and investment policy

Objectives

The fund aims to provide capital growth in excess of the FTSE All Share (Gross Total Return) Index (after fees have been deducted) over a three to five year period by investing in equity and equity related securities of UK companies that have suffered a severe setback in either share price or profitability.

Investment policy

The fund is actively managed and invests at least 80% of its assets in equities of UK companies. These are companies that are incorporated, headquartered or have their principal business activities in the UK.

The fund applies a disciplined value investment approach, seeking to invest in a select portfolio of companies that the investment manager believes are significantly undervalued relative to their long-term earnings potential.

The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market

Risk and reward profile

Lower risk

Potentially lower reward

Higher risk Potentially higher reward

1 2 3 4 5 6 7 The risk and reward indicator

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Risk factors

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market

instruments, and hold cash.

The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently.

Benchmark

The fund's performance should be assessed against its target benchmark being to exceed the FTSE All Share (Gross Total Return) Index, and compared against the MSCI UK Value (Gross Total Return) Index and the Investment Association UK All Companies sector average return. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of the benchmark.

Dealing frequency

You may redeem your investment upon demand. This fund deals daily.

Distribution policy

This unit class accumulates income received from the fund's investments, meaning it is kept in the fund and its value is reflected in the price of the unit class.

conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

One-off charges taken before or after you invest		
Entry charge	None	
Exit charge	None	

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges

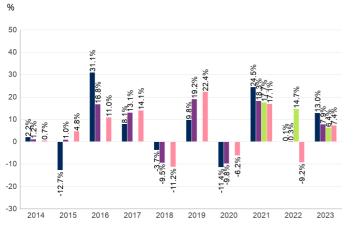
Charges taken from the fund under certain specific conditions

0.91%

Performance fee

None

Past performance



Please note that the fund's benchmarks were changed on 31 March 2021. The past performance in the above table is based on the fund's benchmarks (Target benchmark: FTSE All Share (Gross Total Return) Index. Comparator benchmark: the Investment Association UK All Companies sector average return) in place prior to this date. Going forward, this table will show past performance from this date based on the new benchmarks (Target benchmark: FTSE All Share (Gross Total Return) Index. Comparator benchmarks: MSCI UK Value (Gross Total Return) Index and the Investment Association UK All Companies sector average return).

- Z Accumulation GBP (GB00B3VVG600)
- FTSE All Share (Gross Total Return) Index
- MSCI UK Value (Gross Total Return) Index
- Investment Association UK All Companies sector average

Practical information

Trustee: J. P. Morgan Europe Ltd.

Further Information:You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly reports and the latest price of units from **www.schroders.com/ukinvestor** and from Schroders, PO Box 1402, Sunderland, SR43 4AF, England, telephone 0800 182 2399. They are in English, free of charge.

Tax Legislation: The fund is subject to UK tax legislation which may have an impact on your personal tax position.

Liability: Schroder Unit Trusts Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

Switches: Subject to conditions, you may apply to switch your investment into another share class within this fund or in another Schroder fund. Please see the prospectus for more details.

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2023 and may vary from year to year. The ongoing charge figure excludes portfolio transaction costs. The charges are mostly, if not exclusively, the Schroders Annual Charge (as may be discounted for retail unit classes depending on the size of the fund) but certain additional expenses may be charged as set out in the prospectus. The Schroders Annual Charge (without any discount) for this unit class of the fund is 0.91%. The fund's annual report for each financial year will include details on the exact charges made including any discounts.

Please see the prospectus for more details about the charges.

Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 05/05/1970.

The shareclass was launched on 02/08/2011.

Performance figures are only available since the launch of the respective share class.

Remuneration policy: A summary of Schroders' remuneration policy and related disclosures is at **www.schroders.com/remuneration-disclosures.** A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

Glossary: You can find an explanation of some of the terms used in this document at www.schroders.com/ukinvestor/glossary.

Benchmark: The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. The comparator benchmarks have been selected because the Investment Manager and the Manager believe that each of these benchmarks is a suitable comparison for performance purposes given the Fund's investment objective and policy.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Slater Growth Fund Class P Units (ISIN Accumulation GB00B7T0G907) This fund is managed by Slater Investments Limited

Objectives & Investment Policy

The Slater Growth Fund aims to achieve capital growth by investing mainly in UK shares. The fund will focus in particular on shares which the Manager believes are currently under-valued and that have the potential of a significant re-rating. It is also intended where appropriate to take advantage of underwritings and placings.

The fund may also invest in, but is not limited to, shares in overseas companies and cash.

The fund may invest in derivatives and forward transactions for the reduction of risk or costs, or the generation of additional capital or

income with an acceptably low level of risk.

The Fund Manager to the fund decides which investments to buy and when within the constraints of the objectives and policy. The fund is not constrained by a benchmark.

The Slater Growth Fund does not pay income. Instead, any income received by the fund is reinvested back into the fund.

You can sell all or part of your investment on a daily basis subject to the minimum holding requirements.

Risk and Reward Policy Lower risk Higher risk Typically lower rewards Typically higher rewards 1 2 3 4 5 6 7

The risk and reward indicator above aims to provide you with an indication of the overall risk and reward profile of the fund. It is calculated based on the volatility of the fund using weekly historic returns over the last five years. If five years data is not available for a fund, the returns of a representative portfolio are used.

As the risk and reward indicator is calculated based on historical data it may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk-free investment. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This fund has been measured as 6 because it has experienced high volatility historically. The fund's volatility is affected by various factors including:

- The fund will be exposed to stock markets. Stock market prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. -The fund will invest in the shares of smaller companies which are more volatile over shorter time periods.

- The fund has a concentrated portfolio which means greater exposure to a smaller number of securities than a more diversified portfolio. The fund may experience greater volatility as a result of this.

The fund invests mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the fund.

Risks which are not adequately captured by the risk indicator include:

- In certain market conditions some assets in the fund may be less liquid and therefore more difficult to sell at their true value or in a timely manner.

A more detailed description of the risks that apply to this fund can be found in the Prospectus.

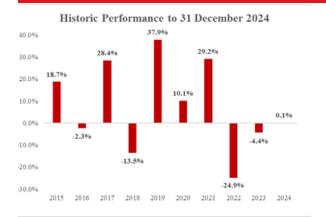
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser. This figure may vary from year to year.

The ongoing charges figure is based on expenses for the six month period ending 30/06/2024. This figure may vary from year to year. It excludes:

• Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 6 and 14 of the fund's Prospectus, which is available at www.slaterinvestments.com.

Past Performance



One-off charges taken before or after you invest Entry charge: 0.00% Exit charge: 0.00%

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year Ongoing charges: 0.79%

Charges taken from the Fund under certain specific conditions Performance fee: None

Past performance is not a guide to future returns.

Performance figures are calculated in Sterling on a net asset value basis and include net reinvested income. They include the annual management charge and all other fund expenses.

The Fund was launched on 30 March 2005.

This Unit Class was launched on 31 December 2012 and first priced on 2 January 2013.

Practical Information

If you wish to sell all or part of your investment please write to our administrator at JTC Fund & Corporate Services, HX1, 16th Floor, Harbour Exchange Square, London, E14 9GE or telephone 0203 8931001.

The Prospectus and annual report and accounts for the fund are available free of charge at www.slaterinvestments.com or calling 0207 220 9460. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.slaterinvestments.com or call 0207 220 9460.

Other unit classes of the fund are available. For further details please see the fund's Prospectus which is available at www.slaterinvestments.com.

You may switch to any fund in the Slater range on request.

The Trustee and Custodian for the fund is CACEIS UK Trustee and Depositary Services Limited, Broadwalk House, 5 Appold Street, London, EC2A 2DA.

UK taxation may have an impact on your personal tax position.

Fund prices are available at www.slaterinvestments.com.

Slater Investments Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.

The Remuneration Policy of Slater Investments Limited is available from www.slaterinvestments.com. This policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this policy is also available free of charge upon request.

How to contact us?

If you wish to contact us, please send an email to <u>operations@slaterinvestments.com</u>, write to: The Operations Department. Slater Investments Limited. Nicholas House, 3 Laurence Pountney Hill, London, EC4R OEU or telephone 020 7220 9460.

Do you need extra help?

If you would like this document in another format (for example audio, large print, braille) please contact us (see 'How to contact us' above).

This Fund is authorised in UK and regulated by the Financial Conduct Authority. Slater Investments Limited is authorised in UK and regulated by the Financial Conduct Authority. This key investor information is accurate as at 10-01-2025.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Stewart Investors Asia Pacific Leaders Fund Class B (Acc) GBP



a sub-fund of First Sentier Investors ICVC (the Company)

ISIN GB0033874768

First Sentier Investors (UK) Funds Limited (trading as Stewart Investors), the authorised corporate director of the Company

Objectives and investment policy

Objective: The Fund aims to achieve capital growth over the long term (at least five years).

Policy: The Fund mainly invests in shares of large and mid-sized companies based in or where the majority of their activities take place in the Asia Pacific region excluding Japan and that are listed on exchanges worldwide. These companies generally have a total stock market value of at least US\$1 billion.

The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development.

Investment decisions around high quality companies are based on three key points:

° Quality of management including integrity, attitude to environmental and social impacts, corporate management, long term performance and risk.

 Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices.
 Quality of the company's finances and their financial performance.

Sustainability is a key part of the approach.

The Fund may invest up to 10% in other funds.

The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

Strategy: The Manager's investment strategy is founded on the principle of stewardship, allocating capital to high quality companies with sound growth prospects and strong management teams. The Manager's investment style is inherently long-term and conservative, seeking to buy and hold high quality companies that can deliver acceptable returns over the long-term (at least five years).

Benchmark: The Fund's performance is compared against the value of the MSCI AC Asia Pacific ex Japan Index.

The Fund's manager may use its discretion when deciding which investments should be held by the Fund.

The Fund is actively managed; investment of the Fund's assets is not constrained by the benchmark composition and the Fund's manager has complete discretion within the Fund's investment policy to invest in assets without regard to the benchmark.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within five years.

The Fund will not pay any income out; instead any income will be reflected in the value of your shares.

You can buy and sell shares in the Fund on any business day. As long as we receive your instruction before 12 noon (UK time), shares will be bought and sold at that day's price.

Risk and reward profile

Lo	wer Risk					H	ligher Risk
Po	tentially Lo	wer Reward	s		Poter	ntially Highe	er Rewards
	1	2	3	4	5	6	7

 The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing the entire value of your investment but describes how much the value of the share class has gone up and down in the past. Where a share class has not yet launched, the SRRI is calculated using representative data.

- The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the share class.
- We cannot guarantee that the rating of the share class will remain the same; it may change over time.
- Even the lowest rating 1 does not mean a risk free investment.
- On a scale of 1 (less risky) to 7 (more risky), this share class has a rating of 5 due to its past performance (or representative data) and the nature of its investments.
- Categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level, and 6-7 a high level.

- Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.
- The value of the Fund and its return is not guaranteed and may fall as well as rise. You may get back significantly less than you originally invested. Material risks not adequately captured by the SRRI:
- Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.
- **Currency risk:** the Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.
- Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

For further information on risks, please refer to the Risk Factors section in the Company's prospectus.

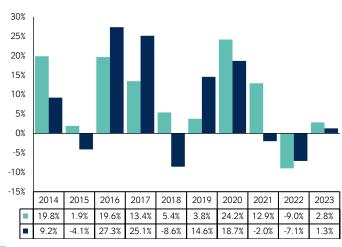
Charges for this Fund

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00%
Exit charge	N/A
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charge	0.84%

Charges taken from the fund under certain specific conditions Performance fee

Past performance



Stewart Investors Asia Pacific Leaders Fund Class B (Acc) GBP

MSCI AC Asia Pacific ex Japan Net Index (GBP)

Practical information

Depositary: Northern Trust Investor Services Limited

Further information: The Fund forms part of the First Sentier Investors ICVC (the Company). The prospectus, annual and semi-annual reports of the Company as a whole are available free of charge on firstsentierinvestors.com or by contacting First Sentier Investors, PO Box 404, Darlington, DL1 9UZ. All documents are available in English.

N/A

Other practical information: The Fund's share price and other information about the Fund is available at firstsentierinvestors.com. The prospectus, annual and semi-annual reports contain information about all of the sub-funds and share classes of the Company.

Tax legislation: The Fund is subject to UK tax laws. This may have an impact on your personal tax position. For further details, please speak to your tax adviser.

Liability statement: First Sentier Investors (UK) Funds Limited (as management company) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

Fund information: Each sub-fund of the Company is responsible for meeting its own debts. The sub-funds are segregated by law. This means that investments of the Fund cannot be used to pay the debts of the other sub-funds.

You can exchange shares in the Fund for shares in another sub-fund, which is called switching. There may be a charge for switching, as indicated above in 'Charges for this Fund'.

Remuneration: Information on the current remuneration policy of First Sentier Investors (UK) Funds Limited, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at firstsentierinvestors.com. A paper copy of this information is available free of charge upon request from First Sentier Investors, PO Box 404, Darlington, DL1 9UZ.

Sustainability Disclosure Regime: This product does not have a UK sustainable investment label as it does not have a non-financial sustainability objective.

The entry and exit charges shown are the maximum you will need to pay. In some cases you might pay less - you can find out the actual entry and exit charges from your financial adviser.

The ongoing charge is based on expenses for the year ending July 2023. It may vary from year to year. It excludes portfolio transaction costs which are paid from assets of the Fund and performance fees, if any.

There are fees for switching between sub-funds. The fee for switching into the Fund is 0.5%.

Further information can be found in the Buying, Selling and Switching Shares section of the Company's prospectus.

Past performance is not a reliable guide to future performance. The past performance shown here includes fees, any reinvested income and tax.

The Fund launched on 01 December 2003.

The Share Class launched on 01 December 2003. The past performance of the Share Class is calculated in GBP.

The past performance of the benchmark is calculated in GBP



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Focused Growth Equity Fund

a sub-fund of T. Rowe Price Funds OEIC Class C Acc (ISIN: GB00BD446774)

Authorised Corporate Director: T. Rowe Price UK Limited

Objectives and Investment Policy

Objective To increase the value of its shares through growth in the

Portfolio securities The fund is actively managed and invests mainly in a diversified portfolio of shares which, in the opinion of the investment manager, have the potential for above average and sustainable rates of earnings growth. The companies may be anywhere in the world, including emerging markets.

The fund may use derivatives for hedging and efficient portfolio management.

- Investment process The investment manager's approach is to:
 Identify "best ideas" by assessing companies in a global sector context, using a bottom-up approach to create a focused portfolio of typically 60-80 holdings
- Útilise a proprietary global research platform using fundamental analysis to identify companies with superior and sustainable growth prospects, and improving fundamentals.
- Integrate macroeconomic and local market factors in stock selection decisions.
- Measure valuation appeal against the local market and broad sector opportunity set.
- Invest in a broad range of stocks across all capitalizations, incorporating developed and emerging markets.
- Assess environmental, social and governance ("ESG") factors to identify those considered most likely to have a material impact on the performance of the holdings or potential holdings in the fund's portfolio.

Designed for Investors who typically plan to invest for five years or

Risk and Reward Profile

Lower Risk Typically Lower Rewards			Tvpi		Higher Risk
Typically Lower Rewards		4	5	6	7

The value of an investment in the fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses. The risk/reward rating above is based on medium-term volatility (actual of actual the fund) actual and price actual fund ward for acting the fund.

or estimated variations in the fund's share price over five years) but is not a reliable indicator of future risk reward profile.

The lowest category does not mean a risk-free investment.

The fund is in the category shown because it invests in a segment of the market where volatility is moderately high.

The fund's risk level reflects the following:

As a class, stocks carry higher risks than money market securities and bonds.

The fund is subject to fund-specific risks described below as well as generic risks. Certain risks are at least partially reflected in the risk/reward number.

Fund reference currency GBP Primary Benchmark MSCI All Country World Index Net Secondary Benchmark MSCI All Country World Growth Index Net Benchmark Use Investors may use these benchmarks to compare the fund's performance. The primary benchmark has been selected because it is similar to the investment universe used by the investment manager and therefore acts as an appropriate comparator overall. The secondary benchmark has been selected to reflect the growth style of the fund and investors may use it as additional information to compare the fund's performance.

The investment manager is not constrained by any country, sector and/or individual security weightings relative to the benchmarks and has complete freedom to invest in securities that do not form part of the benchmarks.

Other Information:

Income generated by the fund is reinvested and included in the value of its shares.

Orders to buy, switch and redeem shares are ordinarily processed any day that is a full bank business day in England and Wales except on days when markets, in which a substantial amount of the portfolio is traded, are closed or the day before. Please consult the following link https://www.troweprice.com/literature/public/country <u>/trading-calendar/sub-type/oeic</u>, for dealing calendar and erature-type any applicable exceptions.

Orders received and accepted by 12:00 noon on a business day will generally be processed that day.

MAIN RISKS TYPICALLY ASSOCIATED WITH ORDINARY MARKET CONDITIONS

Main fund-specific risks that are not reflected in the risk/reward number include

Emerging markets are less established than developed markets and therefore involve higher risks.

ESG Risks could have a material negative impact on the value of an investment and performance of the fund.

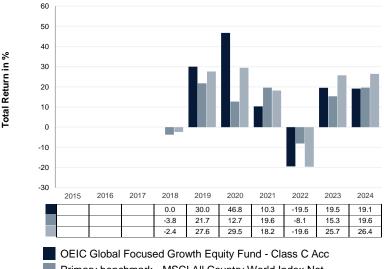
Style risk may impact performance as different investment styles go in and out of favor depending on market conditions and investor sentiment.

A more detailed description of the risks that apply to the fund is set out in the section "Risk Descriptions" in the prospectus.

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge None			
Exit charge None			
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.			
Charges taken from the fund over a year			
Ongoing charges 0.76%			
Charges taken from the fund under certain specific conditions			
Performance fee None			

Past Performance



Primary benchmark - MSCI All Country World Index Net

Secondary benchmark - MSCI All Country World Growth Index Net

Practical Information

The fund's depositary is JP Morgan Europe Limited.

Further information about the fund, copies of its prospectus, latest annual report and any subsequent half-yearly report can be obtained, free of charge, from JP Morgan Europe Limited, or at troweprice.com. These documents are available in English and certain other languages (fully detailed on the website).

The latest share prices can be obtained from JP Morgan Europe Limited.

The tax legislation of the UK, the fund's home Member State, may have an impact on the personal tax position of the investor.

T. Rowe Price UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Investors in the fund have the right to exchange their shares in the fund for shares in another sub-fund. Information about how to exercise this right is contained in the section of the prospectus entitled "Conversion of Shares".

The **entry** and **exit charges** shown are maximum figures. In some cases you may pay less. You can find this out from your distributor or financial adviser.

The **ongoing charges** figure is based on expenses as at 31st December 2024. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking.

For more information about charges, please see the fund's prospectus, which is available at troweprice.com.

The past performance indicated is not a reliable indicator of future performance.

The past performance calculation includes all ongoing charges, but excludes any entry charge applied.

The fund started to issue shares in 2017.

The class started to issue shares in 2017.

Past performance has been calculated in GBP.

When a share class is hedged to a different currency, a hedged version of the benchmark (where available) will be used by the Authorised Corporate Director for the performance comparison.

This document describes a sub-fund of T. Rowe Price Funds OEIC and the prospectus and periodic reports referenced in this document are prepared for the whole of the T. Rowe Price Funds OEIC. The assets and liabilities of each sub-fund are segregated by law, which means that third party creditors have recourse only to the sub-fund having incurred the liability.

Investors can obtain information about the other classes of the fund in the appendix to the prospectus describing this fund.

The details of the up-to-date remuneration policy statement setting out the key remuneration elements, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website https://www.troweprice.com/content/dam/trowecorp/Pdfs/TPRUK_Remuneration_Policy.pdf. A paper copy of this information is available free of charge upon request from the Authorised Corporate Director.

This fund is authorised in the United Kingdom and regulated by The Financial Conduct Authority. This key investor information is accurate as at 10/02/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Focused Growth Equity Fund

a sub-fund of T. Rowe Price Funds OEIC Class C Acc 9 (ISIN: GB00BF0S8Y85) Authorised Corporate Director: T. Rowé Price UK Limited

Objectives and Investment Policy

Objective To increase the value of its shares through growth in the

Portfolio securities The fund is actively managed and invests mainly in a diversified portfolio of shares which, in the opinion of the investment manager, have the potential for above average and sustainable rates of earnings growth. The companies may be anywhere in the world, including emerging markets.

The fund may use derivatives for hedging and efficient portfolio management.

- Investment process The investment manager's approach is to:
 Identify "best ideas" by assessing companies in a global sector context, using a bottom-up approach to create a focused portfolio of typically 60-80 holdings
- Útilise a proprietary global research platform using fundamental analysis to identify companies with superior and sustainable growth prospects, and improving fundamentals.
- Integrate macroeconomic and local market factors in stock selection decisions.
- Measure valuation appeal against the local market and broad sector opportunity set.
- Invest in a broad range of stocks across all capitalizations, incorporating developed and emerging markets.
- Assess environmental, social and governance ("ESG") factors to identify those considered most likely to have a material impact on the performance of the holdings or potential holdings in the fund's portfolio.

Designed for Investors who typically plan to invest for five years or

Risk and Reward Profile

Lower Risk ◀ Typically Lower Rewards				Турі		Higher Risk
1	2	3	4	5	6	7

The value of an investment in the fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses. The risk/reward rating above is based on medium-term volatility (actual of actual the fund) actual and price actual fund ward for acting the fund.

or estimated variations in the fund's share price over five years) but is not a reliable indicator of future risk reward profile.

The lowest category does not mean a risk-free investment.

The fund is in the category shown because it invests in a segment of the market where volatility is moderately high.

The fund's risk level reflects the following:

As a class, stocks carry higher risks than money market securities and bonds.

The fund is subject to fund-specific risks described below as well as generic risks. Certain risks are at least partially reflected in the risk/reward number.

Fund reference currency GBP Primary Benchmark MSCI All Country World Index Net Secondary Benchmark MSCI All Country World Growth Index Net Benchmark Use Investors may use these benchmarks to compare the fund's performance. The primary benchmark has been selected because it is similar to the investment universe used by the investment manager and therefore acts as an appropriate comparator overall. The secondary benchmark has been selected to reflect the growth style of the fund and investors may use it as additional information to compare the fund's performance.

The investment manager is not constrained by any country, sector and/or individual security weightings relative to the benchmarks and has complete freedom to invest in securities that do not form part of the benchmarks.

Other Information:

Income generated by the fund is reinvested and included in the value of its shares.

Orders to buy, switch and redeem shares are ordinarily processed any day that is a full bank business day in England and Wales except on days when markets, in which a substantial amount of the portfolio is traded, are closed or the day before. Please consult the following link https://www.troweprice.com/literature/public/country <u>/trading-calendar/sub-type/oeic</u>, for dealing calendar and erature-type any applicable exceptions.

Orders received and accepted by 12:00 noon on a business day will generally be processed that day.

MAIN RISKS TYPICALLY ASSOCIATED WITH ORDINARY MARKET CONDITIONS

Main fund-specific risks that are not reflected in the risk/reward number include

Emerging markets are less established than developed markets and therefore involve higher risks.

ESG Risks could have a material negative impact on the value of an investment and performance of the fund.

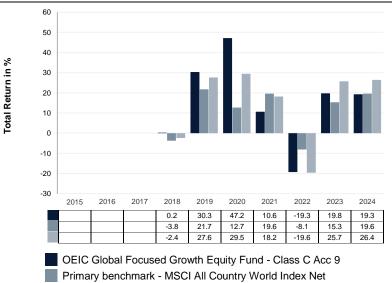
Style risk may impact performance as different investment styles go in and out of favor depending on market conditions and investor sentiment.

A more detailed description of the risks that apply to the fund is set out in the section "Risk Descriptions" in the prospectus.

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge None			
Exit charge None			
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.			
Charges taken from the fund over a year			
Ongoing charges 0.61%			
Charges taken from the fund under certain specific conditions			
Performance fee None			

Past Performance



Secondary benchmark - MSCI All Country World Growth Index Net

Practical Information

The fund's depositary is JP Morgan Europe Limited.

Further information about the fund, copies of its prospectus, latest annual report and any subsequent half-yearly report can be obtained, free of charge, from JP Morgan Europe Limited, or at troweprice.com. These documents are available in English and certain other languages (fully detailed on the website).

The latest share prices can be obtained from JP Morgan Europe Limited.

The tax legislation of the UK, the fund's home Member State, may have an impact on the personal tax position of the investor.

T. Rowe Price UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Investors in the fund have the right to exchange their shares in the fund for shares in another sub-fund. Information about how to exercise this right is contained in the section of the prospectus entitled "Conversion of Shares".

The **entry** and **exit charges** shown are maximum figures. In some cases you may pay less. You can find this out from your distributor or financial adviser.

The **ongoing charges** figure is based on expenses as at 31st December 2024. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking.

For more information about charges, please see the fund's prospectus, which is available at troweprice.com.

The past performance indicated is not a reliable indicator of future performance.

The past performance calculation includes all ongoing charges, but excludes any entry charge applied.

The fund started to issue shares in 2017.

The class started to issue shares in 2017.

Past performance has been calculated in GBP.

When a share class is hedged to a different currency, a hedged version of the benchmark (where available) will be used by the Authorised Corporate Director for the performance comparison.

This document describes a sub-fund of T. Rowe Price Funds OEIC and the prospectus and periodic reports referenced in this document are prepared for the whole of the T. Rowe Price Funds OEIC. The assets and liabilities of each sub-fund are segregated by law, which means that third party creditors have recourse only to the sub-fund having incurred the liability.

Investors can obtain information about the other classes of the fund in the appendix to the prospectus describing this fund.

The details of the up-to-date remuneration policy statement setting out the key remuneration elements, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website https://www.troweprice.com/content/dam/trowecorp/Pdfs/TPRUK_Remuneration_Policy.pdf. A paper copy of this information is available free of charge upon request from the Authorised Corporate Director.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Select Equity Fund

a sub-fund of T. Rowe Price Funds OEIC Class C Acc (ISIN: GB00BLFG6V23) Authorised Corporate Director: T. Rowe Price UK Limited

Objectives and Investment Policy

Objective To increase the value of its shares, through growth in the value of its investments over the long term (a minimum of 5 years) Portfolio securities The fund is actively managed and invests at least 80% of total assets in a high conviction portfolio of shares and related securities issued by companies anywhere in the world, including emerging markets (up to 10% of the total assets of the fund). The fund may also invest up to 20% of its assets in debt and money market securities. The fund may use derivatives for hedging and efficient portfolio management. The use of derivatives is expected to be limited. **Investment process** The investment manager's approach is to:

- Use fundamental research and a proprietary global research platform to identify attractive investment opportunities and create a high conviction portfolio of typically 30 to 45 holdings.
- Focus on
- 1) quality companies with good management teams which can compound value over time;
- 2) cyclical companies with solid business models trading at depressed valuations; and
- 3) disruptive growth stocks. Use scenario analysis to assess valuation and buy when the stock price offers a favorable risk/return trade off.
- Assess environmental, social and governance ("ESG") factors to identify those considered most likely to have a material impact on the performance of the holdings or potential holdings in the fund's portfolio. These ESG factors, which are incorporated into the investment process alongside financials, valuation, macro-economics and other factors, are components of the investment decision.

Risk and Reward Profile

Lower Risk					F	ligher Risk
Typically Lower Rewards				Турі	cally Highe	er Rewards
				_		_

1 2 3 4 7 5 The value of an investment in the fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If

your currency as an investor is different from the subscription currency of the fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The risk/reward rating above is based on medium-term volatility (actual or estimated variations in the fund's share price over five years) but is not a reliable indicator of future risk reward profile.

The lowest category does not mean a risk-free investment.

The fund is in the category shown because it invests in a segment of the market where volatility is moderately high.

The fund's risk level reflects the following:

The fund is subject to fund-specific risks described below as well as generic risks. Certain risks are at least partially reflected in the risk/reward number.

Consequently, ESG factors are not the sole driver of an investment decision but are instead one of several important inputs considered during investment analysis.

Designed for Investors who typically plan to invest for five years or more

Fund reference currency GBP

Benchmark MSCI World Index Net

Benchmark Use Investors may use the benchmark to compare the fund's performance. The benchmark has been selected because it is similar to the investment universe used by the investment manager and therefore acts as an appropriate comparator. The investment manager is not constrained by any country, sector and/or individual security weightings relative to the benchmark and has complete freedom to invest in securities that do not form part of the benchmark.

Other Information:

Income generated by the fund is reinvested and included in the value of its shares.

Orders to buy, switch and redeem shares are ordinarily processed any day that is a full bank business day in England and Wales except on days when markets, in which a substantial amount of the portfolio is traded, are closed or the day before. Please consult the following link ce.com/ iterature/publi<u>c/country</u> https://www.troweprid <u>/trading-calendar/sub-type/oeic</u>, for dealing calendar and erature-tvp any applicable exceptions.

Orders received and accepted by 12:00 noon on a business day will generally be processed that day.

MAIN RISKS TYPICALLY ASSOCIATED WITH ORDINARY MARKET CONDITIONS

Main fund-specific risks that are not reflected in the risk/reward number include

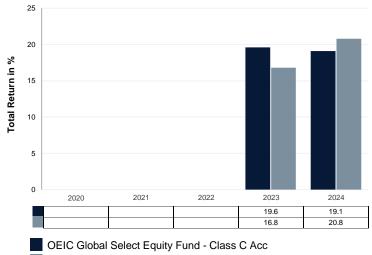
ESG Risks could have a material negative impact on the value of an investment and performance of the fund.

A more detailed description of the risks that apply to the fund is set out in the section "Risk Descriptions" in the prospectus.

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge None			
Exit charge None			
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.			
Charges taken from the fund over a year			
Ongoing charges 0.76%			
Charges taken from the fund under certain specific conditions			
Performance fee None			

Past Performance



MSCI World Index Net

Practical Information

The fund's depositary is JP Morgan Europe Limited.

Further information about the fund, copies of its prospectus, latest annual report and any subsequent half-yearly report can be obtained, free of charge, from JP Morgan Europe Limited, or at troweprice.com. These documents are available in English and certain other languages (fully detailed on the website).

The latest share prices can be obtained from JP Morgan Europe Limited.

The tax legislation of the UK, the fund's home Member State, may have an impact on the personal tax position of the investor.

T. Rowe Price UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Investors in the fund have the right to exchange their shares in the fund for shares in another sub-fund. Information about how to exercise this right is contained in the section of the prospectus entitled "Conversion of Shares".

The **entry** and **exit charges** shown are maximum figures. In some cases you may pay less. You can find this out from your distributor or financial adviser.

The **ongoing charges** figure is based on expenses as at 31st December 2024. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking.

For more information about charges, please see the fund's prospectus, which is available at troweprice.com.

The past performance indicated is not a reliable indicator of future performance.

The past performance calculation includes all ongoing charges, but excludes any entry charge applied.

The fund started to issue shares in 2022.

The class started to issue shares in 2022

Past performance has been calculated in GBP.

When a share class is hedged to a different currency, a hedged version of the benchmark (where available) will be used by the Authorised Corporate Director for the performance comparison.

This document describes a sub-fund of T. Rowe Price Funds OEIC and the prospectus and periodic reports referenced in this document are prepared for the whole of the T. Rowe Price Funds OEIC. The assets and liabilities of each sub-fund are segregated by law, which means that third party creditors have recourse only to the sub-fund having incurred the liability.

Investors can obtain information about the other classes of the fund in the appendix to the prospectus describing this fund.

The details of the up-to-date remuneration policy statement setting out the key remuneration elements, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website https://www.troweprice.com/content/dam/trowecorp/Pdfs/TPRUK_Remuneration_Policy.pdf. A paper copy of this information is available free of charge upon reguest from the Authorised Corporate Director.

This fund is authorised in the United Kingdom and regulated by The Financial Conduct Authority. This key investor information is accurate as at 10/02/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

US Smaller Companies Equity Fund

a sub-fund of T. Rowe Price Funds OEIC Class C Acc (ISIN: GB00BD446P55) Authorised Corporate Director: T. Rowe Price UK Limited

Objectives and Investment Policy

Objective To increase the value of its shares through growth in the value of its investments.

Portfolio securities The fund is actively managed and invests mainly in a widely diversified portfolio of shares from smaller capitalisation companies in the United States.

The fund may use derivatives for hedging and efficient portfolio management.

Investment process The investment manager's approach is to:

- Assess valuations using sector/industry metrics, such as absolute and relative price as compared to earnings, cash flow and assets.
- Integrate fundamental research, seeking to discover underfollowed companies possessing clear business plans, financial flexibility, and proven management teams.
- Identify potential "value creation" catalysts.

Employ a patient trading strategy to promote full value realization.

Assess environmental, social and governance ("ESG") factors to identify those considered most likely to have a material impact on the performance of the holdings or potential holdings in the fund's , portfolio

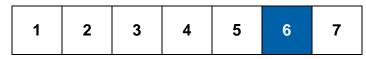
Designed for Investors who typically plan to invest for five years or more

Fund reference currency GBP

Benchmark Russell 2500 Index Net 15%.

Risk and Reward Profile

Lower Risk	Higher Risk
Typically Lower Rewards	Typically Higher Rewards



The value of an investment in the fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The risk/reward rating above is based on medium-term volatility (actual or estimated variations in the fund's share price over five years) but is not a reliable indicator of future risk reward profile.

The lowest category does not mean a risk-free investment. The fund is in the category shown because it invests in a segment of the market where volatility is moderately high.

The fund's risk level reflects the following:

As a class, stocks carry higher risks than money market securities and bonds.

The fund is subject to fund-specific risks described below as well as generic risks. Certain risks are at least partially reflected in the risk/reward number.

Benchmark Use Investors may use the benchmark to compare the fund's performance. The benchmark has been selected because it is similar to the investment universe used by the investment manager and The investment manager is not constrained by any country, sector

and/or individual security weightings relative to the benchmark and has complete freedom to invest in securities that do not form part of the benchmark.

The fund also uses the Russell 2500 Index to help determine the market capitalisation range for investments, but this index is not used as a constraint on portfolio construction.

Other Information:

Income generated by the fund is reinvested and included in the value of its shares

Orders to buy, switch and redeem shares are ordinarily processed any day that is a full bank business day in England and Wales except on days when markets, in which a substantial amount of the portfolio is traded, are closed or the day before. Please consult the following link https://www.troweprice.com/literature/public/c erature-type/trading-calendar/sub-type/oeic, for dealing calendar and any applicable exceptions.

Orders received and accepted by 12:00 noon on a business day will generally be processed that day.

MAIN RISKS TYPICALLY ASSOCIATED WITH ORDINARY MARKET CONDITIONS

Main fund-specific risks that are not reflected in the risk/reward number include

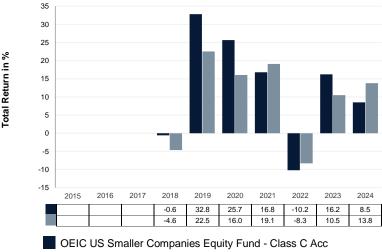
ESG Risks could have a material negative impact on the value of an investment and performance of the fund.

A more detailed description of the risks that apply to the fund is set out in the section "Risk Descriptions" in the prospectus.

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest			
Entry charge None			
Exit charge None			
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.			
Charges taken from the fund over a year			
Ongoing charges 0.76%			
Charges taken from the fund under certain specific conditions			
Performance fee None			

Past Performance



Russell 2500 Index Net 15%

Practical Information

The fund's depositary is JP Morgan Europe Limited.

Further information about the fund, copies of its prospectus, latest annual report and any subsequent half-yearly report can be obtained, free of charge, from JP Morgan Europe Limited, or at troweprice.com. These documents are available in English and certain other languages (fully detailed on the website).

The latest share prices can be obtained from JP Morgan Europe Limited.

The tax legislation of the UK, the fund's home Member State, may have an impact on the personal tax position of the investor.

T. Rowe Price UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Investors in the fund have the right to exchange their shares in the fund for shares in another sub-fund. Information about how to exercise this right is contained in the section of the prospectus entitled "Conversion of Shares".

The **entry** and **exit charges** shown are maximum figures. In some cases you may pay less. You can find this out from your distributor or financial adviser.

The **ongoing charges** figure is based on expenses as at 31st December 2024. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking.

For more information about charges, please see the fund's prospectus, which is available at troweprice.com.

The past performance indicated is not a reliable indicator of future performance.

The past performance calculation includes all ongoing charges, but excludes any entry charge applied.

The fund started to issue shares in 2017.

The class started to issue shares in 2017.

Past performance has been calculated in GBP.

When a share class is hedged to a different currency, a hedged version of the benchmark (where available) will be used by the Authorised Corporate Director for the performance comparison.

This document describes a sub-fund of T. Rowe Price Funds OEIC and the prospectus and periodic reports referenced in this document are prepared for the whole of the T. Rowe Price Funds OEIC. The assets and liabilities of each sub-fund are segregated by law, which means that third party creditors have recourse only to the sub-fund having incurred the liability.

Investors can obtain information about the other classes of the fund in the appendix to the prospectus describing this fund.

The details of the up-to-date remuneration policy statement setting out the key remuneration elements, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website https://www.troweprice.com/content/dam/trowecorp/Pdfs/TPRUK_Remuneration_Policy.pdf. A paper copy of this information is available free of charge upon reguest from the Authorised Corporate Director.

This fund is authorised in the United Kingdom and regulated by The Financial Conduct Authority. This key investor information is accurate as at 10/02/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

TwentyFour Corporate Bond Fund

a Fund of TwentyFour Global Investment Funds plc GBP Income Class (IE00BSMTGH94)

This Fund is managed by Waystone Management Company (IE) Limited

Objectives and Investment Policy

Investment Objective

The Fund aims to generate a return greater than the median return (the return which is the mid-point between the lowest and highest returns over the relevant term) of the UK's Investment Association's (IA) £ Corporate Bond Sector over the medium to long-term based on a combination of income (income received through its investments such as interest received on bonds) and capital growth (the increase in value/ price of investments held by the Fund).

Investment Policy

To fall within an IA sector, a fund has to fulfil certain criteria set out by the IA. As at the date of this document, the IA £ Corporate Bond Sector specifications say that to be considered for this sector a fund should invest at least 80% of its assets in sterling denominated (or hedged back to Sterling) investment grade (meaning any investment with a rating of at least Baa3 from Moody's, BBB- from Standard & Poor's, or BBB- from Fitch or higher - these are agencies that rate creditworthiness) corporate bond securities (debt issued by companies). As such, the majority of the Fund's investments will be components of and have similar weightings to the IA £ Corporate Bond Sector. The Investment Manager may use its discretion to invest in securities not included in the IA £ Corporate Bond Sector to take advantage of specific investment opportunities with the aim of outperforming the IA £ Corporate Bond Sector. In addition, the Fund may use the iBoxx GBP Corporate Bond Index as a secondary reference benchmark in marketing materials as against which performance of the Fund may be compared.

While the Fund will primarily invest in investment grade sterling denominated bonds, or bonds denominated in currencies other than sterling but hedged to sterling, it may also invest a portion of its portfolio (but not exceeding 20% of the Net Asset Value (NAV) of the Fund) in high yield issues.

High yield issues (or bonds) are typically considered to have a comparatively higher risk of default than investment grade bonds, and therefore would have a lower credit rating. Investing into these issues will increase the level of risk inherent in the Fund.

Investments will be selected based on:

(1) how they affect the Fund in meeting the specifications of the IA £ Corporate Bond Sector;

(2) the Investment Manager's analysis of their potential to provide the Fund with income and/or capital growth; and

(3) their ability to contribute towards the investment objective. The Fund will not invest in other collective investment schemes.

The Fund may invest in financial derivatives (investments which allow the Fund exposure to an asset through a financial contract rather than investing directly in the asset) to try and reduce the effect of exchange rate movements on the Fund's investments, and to manage risks. A full list of the financial derivatives which the Fund may utilise is set out in section entitled 'Investment Policies' in the supplement to the prospectus.

Benchmark

The Fund is actively managed, meaning that investment decisions are made on a discretionary basis. The Fund is managed with reference to the IA £ Corporate Bond Sector for performance outperformance only. Additionally the Fund may use the iBoxx GBP Corporate Bond Index to compare performance only.

Investment Horizon

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years. For the full investment objective and policy details, please read the prospectus fully.

Income

All income received is distributed.

Fund Currency

The currency of the Fund is GBP.

Subscription and Redemption

You can buy and sell shares on any dealing day in London and Dublin.

For the full investment objective and policy details, please read the prospectus fully.

Risk and Reward Profile



The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Why is this Sub-Fund in this category?

The Fund is currently in category 4 (denoting a lower risk investment) because it invests primarily in bonds which are investment grade.

Are there any other particular Risks?

Capital Loss - the risk that the value of your investment may decrease, and you may not get back the original amount invested.

Interest Rate Risk - as interest rates rise, bond prices typically fall. And vice versa.

Inflation Risk - if inflation increases, your investment return may decrease

Credit and Counterparty Risk - the risk that the issuer of a debt security, or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honour its obligations. This would cause losses to the Fund. There is no guarantee that an asset which provides security for a bond will maintain its value.

Liquidity Risk - there is a risk that market conditions may affect the Fund's ability to buy or sell assets at the price the Fund would like.

Currency Risk - investing overseas can bring about additional returns and spread risk to different markets, but there are risks that changes in currency rates may cause the value of your investment to change. Any currency risk reduction techniques may have an effect on the value of your investment.

Derivative Risk – derivatives are complex instruments. We can, and sometimes do, use derivatives to help reduce risk, but we may not be fully successful. Derivatives can also reduce investment gains, and may result in greater fluctuations of the Fund's NAV.

Charges for this Fund

One-off charges that may be taken before or after you invest		
Entry charge	none	
Exit charge	none	
This is the maximum that might be taken out of your money -		
Charges taken from the Fund over a year		
Ongoing charge	0.56%	

Charges taken from the Fund under certain specific conditions

Performance fee: none

The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce

the potential growth of the value of the Fund.

The ongoing charges are annualised and can vary from year to year, are calculated as at 31/12/2023 and exclude performance fee and transaction costs, but include the investment management fee. Full details on the exact charges and costs are published in the annual report of the fund.

More detailed information on charges can be found in the prospectus under the section entitled 'Fees and Expenses'.

Past Performance

GBP Income Class (IE00BSMTGH94)



Past performance is no indication of future results. All fund performance data are based on NAV/Share values. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is calculated in GBP.

The Sub-Fund was launched on 15/01/2015. The share class was launched on 30/01/2015.

Practical Information

Depositary

Northern Trust Fiduciary Services (Ireland) Limited acts as depositary to the Fund.

Further Information

Further information about the Fund and copies of the prospectus, annual and half yearly reports of the Company may be obtained free of charge in English upon request from 32 Molesworth Street, Dublin 2, the registered office of the Company.

The Company has segregated liability between its funds and as such your investment in the Fund will not be affected by claims against any other sub-fund of the Company and any liability incurred on behalf of or attributable to any fund shall be discharged solely out of the assets of that fund. This document relates only to the share class of the Fund referred to on page 1 and not any other share classes that may exist.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on www.waystone.com. A paper copy will be made available upon request and free of charge by the Manager.

Price Publication

The Net Asset Value per share shall be made public at the office of the administrator on each dealing day.

Switching between Funds

Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares into another class or fund in the Company. Please see the prospectus for full details.

In order to ensure that the Fund operates at the optimum size for the Fund's strategy, the Directors have exercised their discretion and may apply a restriction on new investors subscribing into the Fund. For further information relating to this subscription restriction, you should contact sales@twentyfouram.com.

Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

Tax Legislation

You should be aware that tax legislation in Ireland (where the Fund is authorised) may affect your personal tax position.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 19/01/2024.

For more information on pertinent investment risks, please read the section entitled 'Risk Factors' in the prospectus.

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

TwentyFour Corporate Bond Fund a sub-fund of TwentyFour Global Investment Funds plc GBP Income Class (IE00BSMTGH94)

TwentyFour Global Investment Funds plc is authorised in Ireland and regulated by the Central Bank of Ireland (the "Central Bank").

The PRIIP Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please refer to https://www.twentyfouram.com/ or call +353(0)16192300.

Accurate as of: 19 January 2024

What is this product?

Type

This is an investment fund established as a company with variable capital and segregated liability between sub-funds, incorporated under the laws of Ireland.

Objectives

Investment objective The Fund aims to generate a return greater than the median return (the return which is the mid-point between the lowest and highest returns over the relevant term) of the UK's Investment Association's (IA) \pounds Corporate Bond Sector over the medium to long-term based on a combination of income (income received through its investments such as interest received on bonds) and capital growth (the increase in value/price of investments held by the Fund).

Investment policies To fall within an IA sector, a fund has to fulfil certain criteria set out by the IA. As at the date of this document, the IA \pounds Corporate Bond Sector specifications say that to be considered for this sector a fund should invest at least 80% of its assets in sterling denominated (or hedged back to Sterling) investment grade (meaning any investment with a rating of at least Baa3 from Moody's, BBB- from Standard & Poor's, or BBB- from Fitch or higher – these are agencies that rate creditworthiness) corporate bond securities (debt issued by companies). As such, the majority of the Fund's investments will be components of and have similar weightings to the IA \pounds Corporate Bond Sector. The Investment Manager may use its discretion to invest in securities not included in the IA \pounds Corporate Bond Sector to take advantage of specific investment opportunities with the aim of outperforming the IA \pounds Corporate Bond Index as a secondary reference benchmark in marketing materials as against which performance of the Fund may use to the second sector.

While the Fund will primarily invest in investment grade sterling denominated bonds, or bonds denominated in currencies other than sterling but hedged to sterling, it may also invest a portion of its portfolio (but not exceeding 20% of the Net Asset Value (NAV) of the Fund) in high yield issues.

High yield issues (or bonds) are typically considered to have a comparatively higher risk of default than investment grade bonds, and therefore would have a lower credit rating. Investing into these issues will increase the level of risk inherent in the Fund.

Investments will be selected based on:

- how they affect the Fund in meeting the specifications of the IA £ Corporate Bond Sector;
- 2. the Investment Manager's analysis of their potential to provide the Fund with income and/or capital growth; and
- 3. their ability to contribute towards the investment objective.
- The Fund will not invest in other collective investment schemes.

The Fund may invest in financial derivatives (investments which allow the Fund exposure to an asset through a financial contract rather than investing directly in the asset) to try and reduce the effect of exchange rate movements on the Fund's investments, and to manage risks. A full list of the financial derivatives which the Fund may utilise is set out in section entitled 'Investment Policies' in the supplement to the prospectus.

As a collective investment scheme, the product's returns will depend entirely on the performance of the investments in its portfolio. As there is a capacity for the product to employ leverage (subject to limits contained in the prospectus), the level of returns may increase as a result. There is also a risk that any leverage employed could magnify the extent that losses are incurred.

Promotion of Environmental and Social Characteristics The Fund promotes environmental or social characteristics as part of its overall strategy and limits investments to issuers that follow good governance practices in accordance with Article 8 of the SFDR, as detailed below (an "Article 8 Fund").

Benchmark The Fund is actively managed, meaning that investment decisions are made on a discretionary basis. The Fund is managed with reference to the IA £ Corporate Bond Sector for performance outperformance only. Additionally the Fund may use the iBoxx GBP Corporate Bond Index to compare performance only.

Launch date The Fund was launched on 15/01/2015. The share class was launched on 30/01/2015.

Fund Currency The reference currency of the Sub-Fund is GBP.

Switching between Funds Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares into another class or fund in the Company. Please see the prospectus for full details.

Asset Segregation The Company has segregated liability between its funds and as such your investment in the Fund will not be affected by claims against any other sub-fund of the Company and any liability incurred on behalf of or attributable to any fund shall be discharged solely out of the assets of that fund.

Redemption and Dealing You can buy and sell shares on any dealing day in London and Dublin.

Distribution Policy The Board intends to distribute an amount approximately equal to the value of the Fund's net income arising each quarter in respect of Distribution Shares to the holders of Distribution Shares. Each Distribution Shareholder has the option to take dividends in cash or to reinvest in the Fund by the allotment of additional Shares of the Fund.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 6 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally. The Directors of the Company may terminate the Fund in accordance with the terms of the prospectus.

Practical information

Depositary The fund depositary is Northern Trust Fiduciary Services (Ireland) Limited.

Further information Further information about the Fund and copies of the prospectus, annual and half yearly reports of the Company may be obtained free of charge in English upon request from 32 Molesworth Street, Dublin 2, the registered office of the Company. The Net Asset Value per share shall be made public at the office of the administrator on each dealing day.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 11 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 30 September 2016 and 30 September 2022.

Moderate: this type of scenario occurred for an investment between 29 October 2015 and 29 October 2021.

Favourable: this type of scenario occurred for an investment between 30 August 2013 and 30 August 2019.

Recommended h	nolding period	6 years		
Example Investn	nent	10,000 GBP		
Scenarios		if you exit after 1 year	if you exit after 6 years (recommended holding period)	
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	·	
Stress	What you might get back after costs Average return each year	6,426 GBP -35.7%	6,160 GBP -7.8%	
Unfavourable	What you might get back after costs Average return each year	7,451 GBP -25.5%	7,437 GBP -4.8%	
Moderate	What you might get back after costs Average return each year	10,109 GBP 1.1%	10,528 GBP 0.9%	
Favourable	What you might get back after costs Average return each year	11,362 GBP 13.6%	11,777 GBP 2.8%	

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the Fund which are not taken into account in the summary risk indicator, please refer to the Fund prospectus available at https://www.twentyfouram.com/.

This product does not include any protection from future market performance and you could lose some or all of your investment. However, your liability will be limited to the amount invested and you will not be liable for any additional financial commitments beyond the amount you have invested. ■ 10,000 GBP is invested.

Example Investment 10,000 GBP	if you exit after 1 year	if you exit after 6 years (recommended holding period)
Total Costs	102 GBP	664 GBP
Annual cost impact*	1.0%	1.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.9% before costs and 0.9% after costs.

Composition of costs

One-off costs upon entry or	Annual cost impact if you exit after 1 year		
Entry costs	0.00%, we do not charge an entry fee.	0 GBP	
Exit costs	0 GBP		
Ongoing costs taken each ye	ear	Annual cost impact if you exit after 1 year	
Management fees and other administrative or operating costs	0.56% of the value of your investment per year. This is an estimate based on actual costs over the last year.	56 GBP	
Transaction costs	0.46% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	46 GBP	
Incidental costs taken under	specific conditions	Annual cost impact if you exit after 1 year	
Performance fees	There is no performance fee for this product.	0 GBP	

How long should I hold it and can I take money out early?

Recommended holding period: 6 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 6 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. You can sell shares on any dealing day in London and Dublin.

How can I complain?

You can send your complaint to the Fund's Management Company at the following postal address: 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. **Performance scenarios** You can find previous performance scenarios updated on a monthly basis at https://www.twentyfouram.com/.

Past performance You can download the past performance over the last 8 years from our website at https://www.twentyfouram.com/.

Additional information You should be aware that tax legislation in Ireland (where the Fund is authorised) may affect your personal tax position.

Details of the up-to-date remuneration policy of the Management Company (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on www.waystone.com/waystone-policies/. A paper copy will be made available upon request and free of charge by the Management Company.

In order to ensure that the Fund operates at the optimum size for the Fund's strategy, the Directors have exercised their discretion and may apply a restriction on new investors subscribing into the Fund. For further information relating to this subscription restriction, you should contact sales@twentyfouram.com.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

TwentyFour Corporate Bond Fund

a Fund of TwentyFour Global Investment Funds plc GBP I Accumulation Class (IE00BSMTGG87)

This Fund is managed by Waystone Management Company (IE) Limited

Objectives and Investment Policy

Investment Objective

The Fund aims to generate a return greater than the median return (the return which is the mid-point between the lowest and highest returns over the relevant term) of the UK's Investment Association's (IA) £ Corporate Bond Sector over the medium to long-term based on a combination of income (income received through its investments such as interest received on bonds) and capital growth (the increase in value/ price of investments held by the Fund).

Investment Policy

To fall within an IA sector, a fund has to fulfil certain criteria set out by the IA. As at the date of this document, the IA £ Corporate Bond Sector specifications say that to be considered for this sector a fund should invest at least 80% of its assets in sterling denominated (or hedged back to Sterling) investment grade (meaning any investment with a rating of at least Baa3 from Moody's, BBB- from Standard & Poor's, or BBB- from Fitch or higher - these are agencies that rate creditworthiness) corporate bond securities (debt issued by companies). As such, the majority of the Fund's investments will be components of and have similar weightings to the IA £ Corporate Bond Sector. The Investment Manager may use its discretion to invest in securities not included in the IA £ Corporate Bond Sector to take advantage of specific investment opportunities with the aim of outperforming the IA £ Corporate Bond Sector. In addition, the Fund may use the iBoxx GBP Corporate Bond Index as a secondary reference benchmark in marketing materials as against which performance of the Fund may be compared.

While the Fund will primarily invest in investment grade sterling denominated bonds, or bonds denominated in currencies other than sterling but hedged to sterling, it may also invest a portion of its portfolio (but not exceeding 20% of the Net Asset Value (NAV) of the Fund) in high yield issues.

High yield issues (or bonds) are typically considered to have a comparatively higher risk of default than investment grade bonds, and therefore would have a lower credit rating. Investing into these issues will increase the level of risk inherent in the Fund.

Investments will be selected based on:

(1) how they affect the Fund in meeting the specifications of the IA £ Corporate Bond Sector;

(2) the Investment Manager's analysis of their potential to provide the Fund with income and/or capital growth; and

(3) their ability to contribute towards the investment objective. The Fund will not invest in other collective investment schemes.

The Fund may invest in financial derivatives (investments which allow the Fund exposure to an asset through a financial contract rather than investing directly in the asset) to try and reduce the effect of exchange rate movements on the Fund's investments, and to manage risks. A full list of the financial derivatives which the Fund may utilise is set out in section entitled 'Investment Policies' in the supplement to the prospectus.

Benchmark

The Fund is actively managed, meaning that investment decisions are made on a discretionary basis. The Fund is managed with reference to the IA £ Corporate Bond Sector for performance outperformance only. Additionally the Fund may use the iBoxx GBP Corporate Bond Index to compare performance only.

Investment Horizon

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years. For the full investment objective and policy details, please read the prospectus fully.

Income

All income received is reinvested.

Fund Currency

The currency of the Fund is GBP.

Subscription and Redemption

You can buy and sell shares on any dealing day in London and Dublin.

For the full investment objective and policy details, please read the prospectus fully.

Risk and Reward Profile



The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Why is this Sub-Fund in this category?

The Fund is currently in category 4 (denoting a lower risk investment) because it invests primarily in bonds which are investment grade.

Are there any other particular Risks?

Capital Loss - the risk that the value of your investment may decrease, and you may not get back the original amount invested.

Interest Rate Risk - as interest rates rise, bond prices typically fall. And vice versa.

Inflation Risk - if inflation increases, your investment return may decrease

Credit and Counterparty Risk - the risk that the issuer of a debt security, or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honour its obligations. This would cause losses to the Fund. There is no guarantee that an asset which provides security for a bond will maintain its value.

Liquidity Risk - there is a risk that market conditions may affect the Fund's ability to buy or sell assets at the price the Fund would like.

Currency Risk - investing overseas can bring about additional returns and spread risk to different markets, but there are risks that changes in currency rates may cause the value of your investment to change. Any currency risk reduction techniques may have an effect on the value of your investment.

Derivative Risk – derivatives are complex instruments. We can, and sometimes do, use derivatives to help reduce risk, but we may not be fully successful. Derivatives can also reduce investment gains, and may result in greater fluctuations of the Fund's NAV.

Charges for this Fund

One-off charges that may be taken before or after you invest				
Entry charge	none			
Exit charge	none			
This is the maximum that might be taken out of your money -				
Charges taken from the Fund over a year				
Ongoing charge	0.36%			

Charges taken from the Fund under certain specific conditions

Performance fee: none

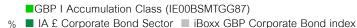
For more information on pertinent investment risks, please read the section entitled 'Risk Factors' in the prospectus.

The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the Fund.

The ongoing charges are annualised and can vary from year to year, are calculated as at 31/12/2023 and exclude performance fee and transaction costs, but include the investment management fee. Full details on the exact charges and costs are published in the annual report of the fund.

More detailed information on charges can be found in the prospectus under the section entitled 'Fees and Expenses'.

Past Performance





Past performance is no indication of future results. All fund performance data are based on NAV/Share values. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is calculated in GBP.

The Sub-Fund was launched on 15/01/2015. The share class was launched on 15/01/2015.

Practical Information

Depositary

Northern Trust Fiduciary Services (Ireland) Limited acts as depositary to the Fund.

Further Information

Further information about the Fund and copies of the prospectus, annual and half yearly reports of the Company may be obtained free of charge in English upon request from 32 Molesworth Street, Dublin 2, the registered office of the Company.

The Company has segregated liability between its funds and as such your investment in the Fund will not be affected by claims against any other sub-fund of the Company and any liability incurred on behalf of or attributable to any fund shall be discharged solely out of the assets of that fund. This document relates only to the share class of the Fund referred to on page 1 and not any other share classes that may exist.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on www.waystone.com. A paper copy will be made available upon request and free of charge by the Manager.

Price Publication

The Net Asset Value per share shall be made public at the office of the administrator on each dealing day.

Switching between Funds

Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares into another class or fund in the Company. Please see the prospectus for full details.

In order to ensure that the Fund operates at the optimum size for the Fund's strategy, the Directors have exercised their discretion and may apply a restriction on new investors subscribing into the Fund. For further information relating to this subscription restriction, you should contact sales@twentyfouram.com.

Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

Tax Legislation

You should be aware that tax legislation in Ireland (where the Fund is authorised) may affect your personal tax position.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 19/01/2024.

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

TwentyFour Corporate Bond Fund a sub-fund of TwentyFour Global Investment Funds plc GBP I Accumulation Class (IE00BSMTGG87)

TwentyFour Global Investment Funds plc is authorised in Ireland and regulated by the Central Bank of Ireland (the "Central Bank").

The PRIIP Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please refer to https://www.twentyfouram.com/ or call +353(0)16192300.

Accurate as of: 19 January 2024

What is this product?

Type

This is an investment fund established as a company with variable capital and segregated liability between sub-funds, incorporated under the laws of Ireland.

Objectives

Investment objective The Fund aims to generate a return greater than the median return (the return which is the mid-point between the lowest and highest returns over the relevant term) of the UK's Investment Association's (IA) \pounds Corporate Bond Sector over the medium to long-term based on a combination of income (income received through its investments such as interest received on bonds) and capital growth (the increase in value/price of investments held by the Fund).

Investment policies To fall within an IA sector, a fund has to fulfil certain criteria set out by the IA. As at the date of this document, the IA \pounds Corporate Bond Sector specifications say that to be considered for this sector a fund should invest at least 80% of its assets in sterling denominated (or hedged back to Sterling) investment grade (meaning any investment with a rating of at least Baa3 from Moody's, BBB- from Standard & Poor's, or BBB- from Fitch or higher – these are agencies that rate creditworthiness) corporate bond securities (debt issued by companies). As such, the majority of the Fund's investments will be components of and have similar weightings to the IA \pounds Corporate Bond Sector. The Investment Manager may use its discretion to invest in securities not included in the IA \pounds Corporate Bond Sector to take advantage of specific investment opportunities with the aim of outperforming the IA \pounds Corporate Bond Index as a secondary reference benchmark in marketing materials as against which performance of the Fund may use to be invest.

While the Fund will primarily invest in investment grade sterling denominated bonds, or bonds denominated in currencies other than sterling but hedged to sterling, it may also invest a portion of its portfolio (but not exceeding 20% of the Net Asset Value (NAV) of the Fund) in high yield issues.

High yield issues (or bonds) are typically considered to have a comparatively higher risk of default than investment grade bonds, and therefore would have a lower credit rating. Investing into these issues will increase the level of risk inherent in the Fund.

Investments will be selected based on:

- how they affect the Fund in meeting the specifications of the IA £ Corporate Bond Sector;
- 2. the Investment Manager's analysis of their potential to provide the Fund with income and/or capital growth; and
- 3. their ability to contribute towards the investment objective.
- The Fund will not invest in other collective investment schemes.

The Fund may invest in financial derivatives (investments which allow the Fund exposure to an asset through a financial contract rather than investing directly in the asset) to try and reduce the effect of exchange rate movements on the Fund's investments, and to manage risks. A full list of the financial derivatives which the Fund may utilise is set out in section entitled 'Investment Policies' in the supplement to the prospectus.

As a collective investment scheme, the product's returns will depend entirely on the performance of the investments in its portfolio. As there is a capacity for the product to employ leverage (subject to limits contained in the prospectus), the level of returns may increase as a result. There is also a risk that any leverage employed could magnify the extent that losses are incurred.

Promotion of Environmental and Social Characteristics The Fund promotes environmental or social characteristics as part of its overall strategy and limits investments to issuers that follow good governance practices in accordance with Article 8 of the SFDR, as detailed below (an "Article 8 Fund").

Benchmark The Fund is actively managed, meaning that investment decisions are made on a discretionary basis. The Fund is managed with reference to the IA £ Corporate Bond Sector for performance outperformance only. Additionally the Fund may use the iBoxx GBP Corporate Bond Index to compare performance only.

Launch date The Fund was launched on 15/01/2015. The share class was launched on 15/01/2015.

Fund Currency The reference currency of the Sub-Fund is GBP.

Switching between Funds Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares into another class or fund in the Company. Please see the prospectus for full details.

Asset Segregation The Company has segregated liability between its funds and as such your investment in the Fund will not be affected by claims against any other sub-fund of the Company and any liability incurred on behalf of or attributable to any fund shall be discharged solely out of the assets of that fund.

Redemption and Dealing You can buy and sell shares on any dealing day in London and Dublin.

Distribution Policy If you purchase the accumulation share class, you will not receive an income payment directly. Instead, any income generated in respect of an accumulation share class will be automatically reinvested into your holding, and added to the assets of the Fund, and so will be reflected in the price of each accumulation share.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 6 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally. The Directors of the Company may terminate the Fund in accordance with the terms of the prospectus.

Practical information

Depositary The fund depositary is Northern Trust Fiduciary Services (Ireland) Limited.

Further information Further information about the Fund and copies of the prospectus, annual and half yearly reports of the Company may be obtained free of charge in English upon request from 32 Molesworth Street, Dublin 2, the registered office of the Company. The Net Asset Value per share shall be made public at the office of the administrator on each dealing day.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 11 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 August 2021 and 29 December 2023.

Moderate: this type of scenario occurred for an investment between 30 April 2015 and 30 April 2021.

Favourable: this type of scenario occurred for an investment between 30 August 2013 and 30 August 2019.

Recommended h	olding period	6 years			
Example Investn	nent	10,000 GBP	10,000 GBP		
Scenarios		if you exit after 1 year	if you exit after 6 years (recommended holding period)		
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	·		
Stress	What you might get back after costs	6,446 GBP	6,192 GBP		
	Average return each year	-35.5%	-7.7%		
Unfavourable	What you might get back after costs	7,714 GBP	8,815 GBP		
	Average return each year	-22.9%	-2.1%		
Moderate	What you might get back after costs	10,407 GBP	13,115 GBP		
	Average return each year	4.1%	4.6%		
Favourable	What you might get back after costs	11,385 GBP	14,197 GBP		
	Average return each year	13.8%	6.0%		

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the Fund which are not taken into account in the summary risk indicator, please refer to the Fund prospectus available at https://www.twentyfouram.com/.

This product does not include any protection from future market performance and you could lose some or all of your investment. However, your liability will be limited to the amount invested and you will not be liable for any additional financial commitments beyond the amount you have invested. ■ 10,000 GBP is invested.

Example Investment 10,000 GBP	if you exit after 1 year	if you exit after 6 years (recommended holding period)
Total Costs	82 GBP	660 GBP
Annual cost impact*	0.8%	0.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.5% before costs and 4.6% after costs.

Composition of costs

One-off costs upon entry or	Annual cost impact if you exit after 1 year	
Entry costs	0.00% , we do not charge an entry fee.	0 GBP
Exit costs	0 GBP	
Ongoing costs taken each ye	ear	Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	0.36% of the value of your investment per year. This is an estimate based on actual costs over the last year.	36 GBP
Transaction costs	0.46% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	46 GBP
Incidental costs taken under	specific conditions	Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	0 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 6 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 6 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. You can sell shares on any dealing day in London and Dublin.

How can I complain?

You can send your complaint to the Fund's Management Company at the following postal address: 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. **Performance scenarios** You can find previous performance scenarios updated on a monthly basis at https://www.twentyfouram.com/.

Past performance You can download the past performance over the last 8 years from our website at https://www.twentyfouram.com/.

Additional information You should be aware that tax legislation in Ireland (where the Fund is authorised) may affect your personal tax position.

Details of the up-to-date remuneration policy of the Management Company (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on www.waystone.com/waystone-policies/. A paper copy will be made available upon request and free of charge by the Management Company.

In order to ensure that the Fund operates at the optimum size for the Fund's strategy, the Directors have exercised their discretion and may apply a restriction on new investors subscribing into the Fund. For further information relating to this subscription restriction, you should contact sales@twentyfouram.com.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Dynamic Bond Fund ("the Fund") I Accumulation Shares

This is a sub fund of MI TwentyFour Investment Funds. The Fund is an Open Ended Investment Company. ISIN: GB00B5VRV677. Apex Fundrock Ltd is the Authorised Corporate Director of the Fund ("MI" and "MI Funds" are trading names of the ACD).

Objectives and investment policy

The Fund aims to provide income and grow your investment.

The Fund will invest in a broad range of bonds (which are loans that pay a fixed or variable rate of interest) issued by companies or governments from around the world. The Fund has a highly flexible investment policy which allows it to take advantage of current market conditions and future expectations.

The bonds will be 'investment grade' and 'non-investment grade', as determined by international agencies that provide such ratings. Investment grade bonds, whilst potentially producing a lower level of income than non-investment grade bonds, are considered to be lower risk.

The Fund will aim to reduce the effect of exchange rate movements in the underlying securities relative to the base currency of the Fund. However, these techniques may not be fully effective in completely removing the exchange rate risk.

The Fund may use derivative instruments (such as futures, options and interest rate and credit derivatives) for investment purposes. Derivatives are linked to the rise and fall of other assets. The price movements in these assets can result in movements of the Fund's share price.

The Fund can also use derivative instruments for the purposes of efficient portfolio management, with the aim of managing risk and cost.

Any income this share class generates will be reinvested to grow the value of your investment.

You can buy and sell shares on any business day in London.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 4-5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically ower risk	ly lower rewards, Typically higher re sk hig			rewards, gher risk		
	0	-	4	-	0	-
1	2	3	4	5	6	1

- This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The indicator does not take into account the following risks of investing in this Fund:
- Investing overseas can bring additional returns and spread risk to different markets. There are risks, however, that changes in currency exchange rates may cause the value of your investment to decrease and increase.
- There is no guarantee that an asset which provides the security for a bond will maintain its value.
- The Fund can use derivatives in order to meet its investment objectives or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested.
- Derivatives can be used to help reduce risk but may not be fully successful. Derivatives can also reduce gains you may otherwise have made.
- Currency risk reduction techniques can have an effect on the value of your investment and on the performance of the share class.
- Bond values are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may not be able to pay the bond income as promised or could fail to repay the capital amount used to purchase the bond.
- There may be cases where the organisation from which we buy a bond fails to carry out its obligations, which could cause losses to the Fund.
- In difficult market conditions, the value of some investments may be less predictable than normal and the Fund may not be able to buy and sell these investments at the best time or at a fair price. This could affect the Fund's performance, potentially reducing your returns.
- For further risk information please see the prospectus.



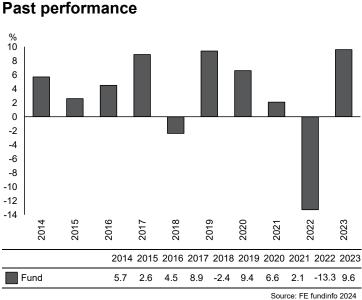
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	0.00%	
Exit charge	0.00%	

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

0.79%

Charges taken from the Fund under specific conditions NONE Performance fee



- Switching charge (for switching into the Fund from another fund) 0.05%.
- · The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For the ongoing charge, the figure is as at 30 September 2023.
- · You may also be charged a dilution levy on entry to or exit from the Fund, this is to cover costs associated with your transaction.
- 50% of certain charges are deducted from the capital of the Fund. This may allow more income to be paid but it may also restrict capital growth.
- · For more information about charges, please see the prospectus.

- · You should be aware that past performance is not a guide to future performance.
- Fund launch date: 26/04/2010.
- Share/unit class launch date: 26/04/2010.
- · Performance is calculated in GBP.

Practical information

- This document is issued by Apex Fundrock Ltd and contains information on the I Accumulation Shares only ("MI" and "MI Funds" are trading names of the ACD).
- Each fund of the Company has its own pool of assets and liabilities, segregated by law. If one fund were unable to pay for its liabilities the assets of the other funds could not be used to pay for those liabilities.
- · You can get further detailed information regarding the Fund, including details of the investment manager and how to switch, buy and sell shares and other share classes available, within the prospectus, the supplementary information document and the annual and half yearly managers' reports. You can get these free of charge from Apex Fundrock Ltd, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY or from our website: www.fundrock.com. These are available in English only. You can also call us on 0345 026 4286, or look on our website for the latest share prices.
- Details of the ACD's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at www.fundrock. com/mi-fund-data or by requesting a paper copy free of charge (see above for contact details).
- The Depositary of the Fund is Northern Trust Investor Services Limited.
- Please note that the tax laws of the United Kingdom may impact your own tax position.
- · Apex Fundrock Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised and regulated in the United Kingdom by the Financial Conduct Authority. Apex Fundrock Ltd is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate as at 12/06/2024.

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Dynamic Bond Fund ("the Fund") I Income Shares

This is a sub fund of MI TwentyFour Investment Funds. The Fund is an Open Ended Investment Company. ISIN: GB00B57TXN82. Apex Fundrock Ltd is the Authorised Corporate Director of the Fund ("MI" and "MI Funds" are trading names of the ACD).

Objectives and investment policy

The Fund aims to provide income and grow your investment.

The Fund will invest in a broad range of bonds (which are loans that pay a fixed or variable rate of interest) issued by companies or governments from around the world. The Fund has a highly flexible investment policy which allows it to take advantage of current market conditions and future expectations.

The bonds will be 'investment grade' and 'non-investment grade', as determined by international agencies that provide such ratings. Investment grade bonds, whilst potentially producing a lower level of income than non-investment grade bonds, are considered to be lower risk.

The Fund will aim to reduce the effect of exchange rate movements in the underlying securities relative to the base currency of the Fund. However, these techniques may not be fully effective in completely removing the exchange rate risk.

The Fund may use derivative instruments (such as futures, options and interest rate and credit derivatives) for investment purposes. Derivatives are linked to the rise and fall of other assets. The price movements in these assets can result in movements of the Fund's share price.

The Fund can also use derivative instruments for the purposes of efficient portfolio management, with the aim of managing risk and cost.

Any income this share class generates will be paid out to you.

You can buy and sell shares on any business day in London.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 4-5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

	Typically lower rewards, lower risk				Typically higher rewa higher			
	1	2	3	4	5	6	7	

- This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The indicator does not take into account the following risks of investing in this Fund:
- Investing overseas can bring additional returns and spread risk to different markets. There are risks, however, that changes in currency exchange rates may cause the value of your investment to decrease and increase.
- There is no guarantee that an asset which provides the security for a bond will maintain its value.
- The Fund can use derivatives in order to meet its investment objectives or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested.
- Derivatives can be used to help reduce risk but may not be fully successful. Derivatives can also reduce gains you may otherwise have made.
- Currency risk reduction techniques can have an effect on the value of your investment and on the performance of the share class.
- Bond values are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may not be able to pay the bond income as promised or could fail to repay the capital amount used to purchase the bond.
- There may be cases where the organisation from which we buy a bond fails to carry out its obligations, which could cause losses to the Fund.
- In difficult market conditions, the value of some investments may be less predictable than normal and the Fund may not be able to buy and sell these investments at the best time or at a fair price. This could affect the Fund's performance, potentially reducing your returns.
- For further risk information please see the prospectus.



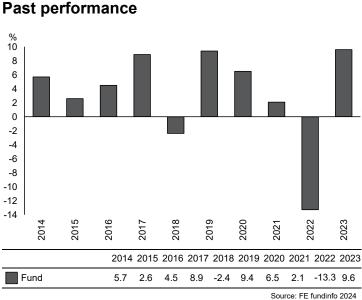
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charge	0.00%	
Exit charge	0.00%	

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

0.79%

Charges taken from the Fund under specific conditions NONE Performance fee



- Switching charge (for switching into the Fund from another fund) 0.05%.
- · The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For the ongoing charge, the figure is as at 30 September 2023.
- · You may also be charged a dilution levy on entry to or exit from the Fund, this is to cover costs associated with your transaction.
- 50% of certain charges are deducted from the capital of the Fund. This may allow more income to be paid but it may also restrict capital growth.
- · For more information about charges, please see the prospectus.

- · You should be aware that past performance is not a guide to future performance.
- Fund launch date: 26/04/2010.
- Share/unit class launch date: 26/04/2010.
- · Performance is calculated in GBP.

Practical information

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- · You can get further detailed information regarding the Fund, including details of the investment manager and how to switch, buy and sell shares and other share classes available, within the prospectus, the supplementary information document and the annual and half yearly managers' reports. You can get these free of charge from Apex Fundrock Ltd, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY or from our website: www.fundrock.com. These are available in English only. You can also call us on 0345 026 4286, or look on our website for the latest share prices.
- Details of the ACD's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at www.fundrock. com/mi-fund-data or by requesting a paper copy free of charge (see above for contact details).
- The Depositary of the Fund is Northern Trust Investor Services Limited.
- Please note that the tax laws of the United Kingdom may impact your own tax position.
- · Apex Fundrock Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

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VT Chelsea Managed Aggressive Growth (the "Fund") a sub-fund of VT Chelsea Managed ICVC (the "Company") Class A GBP Net Accumulation Shares (ISIN: GB00BF0NMY13)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the VT Chelsea Managed Aggressive Growth fund is to generate capital growth over the long term.

The Fund is expected to follow an aggressive strategy with investment primarily through collective investment schemes (including those managed or operated by the ACD) so as to provide a high level of exposure (up to 100%) to higher risk assets such as equities and lower level of exposure to lower risk assets such as cash. There may also be indirect exposure to commodities (and from time to time other alternative asset classes such as infrastructure) through other collective investment schemes (including exchange traded funds).

The Fund may also invest directly in transferable securities, equities, bonds, money market instruments, cash and near cash.

Derivatives (that is sophisticated investment instruments linked to the rise and fall of the price of other assets) may be held for efficient portfolio management purposes.

There will be no particular emphasis on any industrial, geographic or economic sector.

You can buy and sell shares in the Fund on any business day.

Any income from the Fund will be re-invested to grow the value of your investment.

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

Lower Risk				Hig	her Risk	
Typically lower rewards			Typica	lly higher	rewards	
1	2	3	4	5	6	7

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund has been classed as 6 because its volatility has been measured as significant.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Risk from use of derivatives: Use of derivatives may result in gains or losses that are greater than the original amount invested.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

	One-off charges taken before or after you invest				
	Entry Charge	Nil			
	Exit Charge	Nil			
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investme					
	are paid out. In some cases you may	, , ,			
	speak to your financial davisor abou	t this.			

Charges taken from the fund over a year

Ongoing Charges 0.869

 Charges taken from the fund under specific conditions

 Performance Fee
 None

Past Performance



Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Orton, Moray, IV32 7QE. They are also available electronically at www.valu-trac.com.

The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 01343 880 344.

The Fund is a sub-fund of the Company. The prospectus and annual or half yearly reports and accounts contain information about the Company and all of its sub-funds.

Each of the sub-funds of the Company is segregated by law. This means that the assets of this Fund may not be used to pay the liabilities of other sub-funds of the Company.

Shares in other classes may be available. Details are set out in the prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

Details of the up to date remuneration policy of Valu-Trac Investment Management Limited which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, is available at www.valu-trac.com and a paper copy is available free of charge upon request.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

Valu-Trac Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Valu-Trac Investment Management Limi is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 31/12/2024.

The ongoing charges figure is based on expenses and the net asset value as at 31 December 2024. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the Fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

Past performance is not a guide to future performance.

The past performance in the chart shown opposite is inclusive of tax and charges.

The share class and Fund launched on 5 June 2017.

Performance is calculated in Pound Sterling.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Chelsea Managed Balanced Growth (the "Fund") a sub-fund of VT Chelsea Managed ICVC (the "Company") Class A GBP Net Accumulation Shares (ISIN: GB00BF0NMX06)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the VT Chelsea Managed Balanced Growth fund is to generate capital growth over the long term.

The Fund is expected to follow a balanced strategy with investment primarily through collective investment schemes (including those managed or operated by the ACD) so as to provide a balance between exposure to asset classes which the ACD considers to lower risk (including cash, fixed income and assets following absolute return strategies) and those which it considers to be higher risk assets classes (typically equities).

The Fund may also invest directly in transferable securities, equities, bonds, money market instruments, cash and near cash, with commodity exposure being achieved through other collective investment schemes (including exchange traded funds).

Derivatives (that is sophisticated investment instruments linked to the rise and fall of the price of other assets) may be held for efficient portfolio management purposes.

There will be no particular emphasis on any industrial, geographic or economic sector.

You can buy and sell shares in the Fund on any business day.

Any income from the Fund will be re-invested to grow the value of your investment.

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

	Lower Risk				Hig	her Risk	
	Typically lower rewards				Typica	lly higher	rewards
ſ	1	2	3	4	5	6	7

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund has been classed as 5 because its volatility has been measured as relatively high.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Risk from use of derivatives: Use of derivatives may result in gains or losses that are greater than the original amount invested.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

	One-off charges taken before or after you invest				
	Entry Charge	Nil			
	Exit Charge	Nil			
	This is the maximum that might be ta before it is invested or before the pro- are paid out. In some cases you may speak to your financial advisor abou	pceeds of your investment y pay less and you should t this.			
Charges taken from the fund over a year					

Ongoing Charges 0.76

 Charges taken from the fund under specific conditions

 Performance Fee
 None

Past Performance



Practical Information

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The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 01343 880 344.

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Shares in other classes may be available. Details are set out in the prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

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This key investor information is accurate as at 31/12/2024.

The ongoing charges figure is based on expenses and the net asset value as at 31 December 2024. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the Fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

Past performance is not a guide to future performance.

The past performance in the chart shown opposite is inclusive of tax and charges.

The share class and Fund launched on 5 June 2017.

Performance is calculated in Pound Sterling.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Chelsea Managed Cautious Growth (the "Fund") a sub-fund of VT Chelsea Managed ICVC (the "Company") Class A GBP Net Accumulation Shares (ISIN: GB00BF0NMV81) Class A GBP Net Income Shares (ISIN: GB00BF0NMW98)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the VT Chelsea Managed Cautious Growth fund is to generate capital growth over the long term.

The Fund is expected to follow a relatively cautious strategy with investment primarily through collective investment schemes (including those managed or operated by the ACD) so as to provide a high level of exposure to asset classes which the ACD considers to be lower risk including cash, fixed income and assets following absolute return strategies.

The Fund may also invest directly in transferable securities, equities, bonds, money market instruments, cash and near cash with commodity exposure being achieved through other collective investment schemes (including exchange traded funds).

Derivatives (that is sophisticated investment instruments linked to the rise and fall of the price of other assets) may be held for efficient portfolio management purposes.

There will be no particular emphasis on any industrial, geographic or economic sector.

You can buy and sell shares in the Fund on any business day.

If you hold income shares any income from the Fund may be paid out to you.

If you hold accumulation shares, any income from the Fund will be re-invested to grow the value of your investment.

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

Lower Risk					Hig	gher Risk
Typically lower rewards				Typica	lly higher	rewards
1	2	3	Δ	5	6	7

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund has been classed as 4 because its volatility has been measured as average.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Risk from use of derivatives: Use of derivatives may result in gains or losses that are greater than the original amount invested.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or a	fter you invest			
Entry Charge	Nil			
Exit Charge	Nil			
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you may pay less and you should speak to your financial advisor about this.				
Charges taken from the fund over a year				
Ongoing Charges	0.92%			

Charges taken from the fund under specific conditions

Past Performance



Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

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The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 01343 880 344.

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Shares in other classes may be available. Details are set out in the prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

Details of the up to date remuneration policy of Valu-Trac Investment Management Limited which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, is available at www.valu-trac.com and a paper copy is available free of charge upon request.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

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The ongoing charges figure is based on expenses and the net asset value as at 31 December 2024. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the Fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

Past performance is not a guide to future performance.

The past performance in the chart shown opposite is inclusive of tax and charges.

The share class and Fund launched on 5 June 2017.

Performance is calculated in Pound Sterling.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Chelsea Managed Monthly Income (the "Fund") a sub-fund of VT Chelsea Managed ICVC (the "Company") Class A GBP Net Accumulation Shares (ISIN: GB00BF0NMS52) Class A GBP Net Income Shares (ISIN: GB00BF0NMT69)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the VT Chelsea Managed Monthly Income fund is to generate income with the potential for some capital growth over the long term.

The Fund will aim to achieve its objective by investing primarily in collective investment schemes (including those managed or operated by the ACD) which are expected to provide exposure to a variety of asset classes, such as equities, bonds, money market instruments, cash and near cash. There may also be indirect exposure to commodities (and from time to time other alternative asset classes such as infrastructure) through other collective investment schemes (including exchange traded funds).

The Fund may also invest directly in other transferable securities and the above asset classes.

Derivatives (that is sophisticated investment instruments linked to the rise and fall of the price of other assets) may be held for efficient portfolio management purposes.

There will be no particular emphasis on any industrial, geographic or economic sector.

You can buy and sell shares in the Fund on any business day.

If you hold income shares any income from the Fund may be paid out to you.

If you hold accumulation shares, any income from the Fund will be re-invested to grow the value of your investment.

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

	Lower Risk					Hig	gher Risk
	Typically lower rewards				Typical	ly higher	rewards
ſ	1	2	3	4	5	6	7

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund has been classed as 5 because its volatility has been measured as relatively high.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Risk from use of derivatives: Use of derivatives may result in gains or losses that are greater than the original amount invested.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

	One-off charges taken before or a	ter you invest		
	Entry Charge	Nil		
	Exit Charge	Nil		
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investmen are paid out. In some cases you may pay less and you should speak to your financial advisor about this.				
	Charges taken from the fund over	a year		
		0.707		

Charges taken from the fund under specific conditions
Performance Fee
None

Past Performance



Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

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The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 01343 880 344.

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The ongoing charges figure is based on expenses and the net asset value as at 31 December 2024. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the Fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

Past performance is not a guide to future performance.

The past performance in the chart shown opposite is inclusive of tax and charges.

The share class and Fund launched on 5 June 2017.

Performance is calculated in Pound Sterling.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Downing Unique Opportunities Fund (the "Fund") a sub-fund of VT Downing Investor Funds ICVC (the "Company") Class A Accumulation Shares (ISIN: GB00BHNC2614) Class A Income Shares (ISIN: GB00BHNC2721)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the Fund is to achieve capital growth and income over the long term (5 + years).

The Fund seeks to achieve its investment objective by investing at least 80% in equities listed on UK markets (including the London Stock Exchange, AIM and the ICAP Securities and Derivatives Exchange (ISDX)).

The Fund may also invest in other equities, fixed income, money market instruments, deposits, warrants, cash and near cash. The Investment Manager will be seeking to invest in equities which it considers to have a unique outlook and opportunity for growth.

The Investment Manager will be looking for the Fund to invest in companies which have clearly identifiable characteristics to protect them against the entry of competitors (which are expected to enable such companies to produce an above average return on equity). The unique characteristics sought include:

- having intangible assets e.g. brands, patents or regulatory licences;
- having cost advantages stemming from process, location, scale or access to a unique asset;
- being the leading network in a business segment; and/or
- there being high switching costs which generate high customer retention rates.

Such businesses are highly likely to be the only UK listed company in their industry or one of very few and possessing a distinctive corporate strategy and so are considered 'unique opportunities'.

The Fund will aim to hold a portfolio of between 25-40 investments.

The Fund will be actively managed.

Save as noted above (with a focus on UK listed investments), the Fund will not have any particular, industry or economic sector focus and as such weightings in these may vary as required.

Derivatives (that is sophisticated investment instruments linked to the rise and fall of the price of other assets) may be used for efficient portfolio management purposes.

You can buy and sell shares in the Fund on any business day.

If you hold accumulation shares, income from the Fund will be added to the value of your investment (i.e. dividend income will be included in the value of your shares).

If you hold income shares, any income from the Fund will be distributed twice a year.

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

Lower Risk				Hig	gher Risk 🚬	
Typically Lower Rewards				Typically	/ Higher R	ewards?
1	2	3	4	5	6	7

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 6 because historical performance data indicates that significant rises and falls in market prices would have occurred historically.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Currency Risk: As the Fund may invest in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.
- Liquidity Risk: adverse market conditions may affect the ability to sell certain assets when necessary. Reduced liquidity may have a negative impact on the price of assets.
- Derivatives risk: use of derivatives may result in gains or losses that are greater than the original amount invested

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

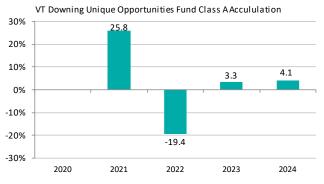
The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest					
Entry charge	0%				
Exit charge	None				
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you may pay less and you should speak to your financial advisor about this.					
Charges taken from the fund over a year					
Ongoing charges	1.00%				

 Charges taken from the fund under certain specific conditions

 Performance fee
 N/A

Past Performance



Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

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Each of the sub-funds of the Company is segregated by law. This means that the assets of this Fund may not be used to pay the liabilities of other sub-funds of the Company.

Shares in other classes may be available. Details are set out in the Prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

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The ongoing charges figure is based on expenses and the net asset value as at 31 December 2024. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, together with Appendix 1 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

Past performance is not a guide to future performance.

The past performance in the chart opposite is net of tax and charges but excludes the entry and exit charges that may be paid on the purchase and sale of an investment.

The Fund launched on 17 March 2020 and the share class became funded on 25 March 2020.

Performance is calculated in Pound Sterling.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Gravis UK Infrastructure Income Fund (the "Fund") a sub-fund of VT Gravis Funds ICVC (the "Company") Class C - Net Accumulation Shares (£)(ISIN: GB00BYVB3M28) Class C - Net Accumulation Shares (€ - Hedged)(ISIN: GB00BYVB3N35) Class C - Net Accumulation Shares (\$ - Hedged)(ISIN: GB00BYVB3P58) The authorised fund manager of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the Fund is to generate income and preserve capital with potential for capital growth.

The Fund will aim to meet its objectives by investing primarily (at least 70%) in equities (which are mainly listed in the United Kingdom and whose primary activity is in the wider infrastructure sector of the United Kingdom).

In addition to investing in equities, the sub-fund may also invest in other transferable securities, bonds, collective investment schemes, money market instruments, deposits, cash and near cash.

The Fund will have a specific focus on investments denominated in Sterling, which are themselves invested in Sterling assets and which have most or all of their activities within the UK. Other than as noted above, the Fund has no particular emphasis on any geographical area or industry or economic sector.

The Fund has the discretion to invest in a range of investments as described above.

Hedged Share Classes aim to protect investors from exchange rate fluctuations between the Fund's underlying investments and the currency of denomination of the Class (Sterling).

You can buy and sell shares in the fund on any business day.

Any income from the Fund will be reinvested to grow the value of your investment.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

Lower R	lisk				Hig	her Risk	
Typically Lower Rewards				Typically	/Higher F	Rewards	
1	2	3	4	5	6	7	

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 5 because weekly historical performance data indicates that it has experienced relatively high rises and falls in market prices historically.

The following risks are material in addition to the risks captured by the indicator above:

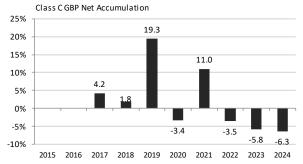
- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Currency Risk: As the Fund may invest in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease. Currency hedging techniques applied to hedged Share Classes may not entirely eliminate the effects of changes in exchange rates, therefore it cannot be guaranteed that the hedging objective will be achieved.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

The charges you pay are used to pay the costs of running the Fund, including marketing, and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after	r you invest
Entry charge	4%*
Exit charge	None
This is the maximum that might be before it is invested or before investment are paid out. In some and you should speak to your finar	the proceeds of your cases you may pay less, ncial advisor about this.
Charges taken from the fund over a y	
Ongoing charges	0.75%**
Charges taken from the fund under c	ertain specific conditions
Performance fee	N/A

Past Performance



The ongoing charges figure is based on expenses and the net asset value as at 06 January 2025. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution adjustment on entry to or exit from the fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

*The ACD may waive the initial charge at its discretion.

**The Investment Manager of the Fund has undertaken to absorb any costs that would otherwise cause the Class C shares of the Fund to have ongoing charges (excluding underlying collective investment undertaking holding charges) in excess of 0.75%. In absence of such commitment the ongoing charges figure would be 0.78%.

Past performance is not a guide to future performance.

The past performance in the chart opposite is net of tax and charges but excludes the entry and exit charges that may be paid on the purchase and sale of an investment.

The share class and Fund both launched on 25 January 2016.

Performance is calculated in Pound Sterling.

Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Orton, Moray, IV32 7QE. They are also available electronically at www.valu-trac.com.

The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 01343 880 344.

The Fund is a sub-fund of the Company. The Prospectus and annual or half yearly reports and accounts contain information about the Company and all of its sub-funds.

Each of the sub-funds of the Company is segregated by law. This means that the assets of this Fund may not be used to pay the liabilities of other sub-funds of the Company.

Shares in other classes may be available. Details are set out in the Prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

Details of the up to date remuneration policy of Valu-Trac Investment Management Limited which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, is available at www.valu-trac.com and a paper copy is available free of charge upon request.

Valu-Trac Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Valu-Trac Investment Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority

This key investor information is accurate as at 06/01/2025.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Gravis UK Infrastructure Income Fund (the "Fund") a sub-fund of VT Gravis Funds ICVC (the "Company")

Class I - Net Accumulation Shares (£)(ISIN: GB00BYVB3T96) Class I - Net Accumulation Shares (€ - Hedged)(ISIN: GB00BYVB3V19) Class I - Net Accumulation Shares (\$ - Hedged)(ISIN: GB00BYVB3W26) The authorised fund manager of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the Fund is to generate income and preserve capital with potential for capital growth.

The Fund will aim to meet its objectives by investing primarily (at least 70%) in equities (which are mainly listed in the United Kingdom and whose primary activity is in the wider infrastructure sector of the United Kingdom).

In addition to investing in equities, the sub-fund may also invest in other transferable securities, bonds, collective investment schemes, money market instruments, deposits, cash and near cash.

The Fund will have a specific focus on investments denominated in Sterling, which are themselves invested in Sterling assets and which have most or all of their activities within the UK. Other than as noted above, the Fund has no particular emphasis on any geographical area or industry or economic sector.

The Fund has the discretion to invest in a range of investments as described above.

Hedged Share Classes aim to protect investors from exchange rate fluctuations between the Fund's underlying investments and the currency of denomination of the Class (Sterling).

You can buy and sell shares in the fund on any business day.

Any income from the Fund will be reinvested to grow the value of your investment.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

Lower Risk						Hig	gher Risk	
	Typicall	y Lower R	Rewards		Typically	/ Higher F	Rewards	
	1	2	3	4	5	6	7	1

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 5 because weekly historical performance data indicates that it has experienced relatively high rises and falls in market prices historically.

The following risks are material in addition to the risks captured by the indicator above:

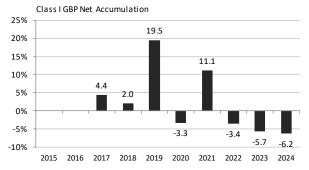
- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Currency Risk: As the Fund may invest in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease. Currency hedging techniques applied to hedged Share Classes may not entirely eliminate the effects of changes in exchange rates, therefore it cannot be guaranteed that the hedging objective will be achieved.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

The charges you pay are used to pay the costs of running the Fund, including marketing, and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after	r you invest
Entry charge	4%*
Exit charge	None
This is the maximum that might be	taken out of your money
before it is invested or before	the proceeds of your
investment are paid out. In some	cases you may pay less,
and you should speak to your finar	ncial advisor about this.
Charges taken from the fund over a y	rear
Ongoing charges	0.65%**
Charges taken from the fund under c	ertain specific conditions
Performance fee	N/A

Past Performance



The ongoing charges figure is based on expenses and the net asset value as at 06 January 2025. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution adjustment on entry to or exit from the fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

*The ACD may waive the initial charge at its discretion.

**The Investment Manager of the Fund has undertaken to absorb any costs that would otherwise cause the Class I shares of the Fund to have ongoing charges (excluding underlying collective investment undertaking holding charges) in excess of 0.65%. In absence of such commitment the ongoing charges figure would be 0.68%.

Past performance is not a guide to future performance.

The past performance in the chart opposite is net of tax and charges but excludes the entry and exit charges that may be paid on the purchase and sale of an investment.

The share class and Fund both launched on 25 January 2016.

Performance is calculated in Pound Sterling.

Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Orton, Moray, IV32 7QE. They are also available electronically at www.valu-trac.com.

The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 01343 880 344.

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Shares in other classes may be available. Details are set out in the Prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

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This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Gravis UK Infrastructure Income Fund (the "Fund") a sub-fund of VT Gravis Funds ICVC (the "Company")

Class I - Net Income Shares (€) (ISIN: GB00BYVB3Q65) Class I - Net Income Shares (€ - Hedged)(ISIN: GB00BYVB3R72) Class I - Net Income Shares (\$ - Hedged)(ISIN: GB00BYVB3S89)

The authorised fund manager of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the Fund is to generate income and preserve capital with potential for capital growth.

The Fund will aim to meet its objectives by investing primarily (at least 70%) in equities (which are mainly listed in the United Kingdom and whose primary activity is in the wider infrastructure sector of the United Kingdom).

In addition to investing in equities, the sub-fund may also invest in other transferable securities, bonds, collective investment schemes, money market instruments, deposits, cash and near cash.

The Fund will have a specific focus on investments denominated in Sterling, which are themselves invested in Sterling assets and which have most or all of their activities within the UK. Other than as noted above, the Fund has no particular emphasis on any geographical area or industry or economic sector.

The Fund has the discretion to invest in a range of investments as described above.

Hedged Share Classes aim to protect investors from exchange rate fluctuations between the Fund's underlying investments and the currency of denomination of the Class (Sterling).

You can buy and sell shares in the fund on any business day.

Any income from the Fund will be reinvested to grow the value of your investment.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

Lower Risk						Hig	gher Risk 🛌
	Typic	ally Lowe	r Rewards	S	Typicall	y Higher F	Rewards
ĺ	1	2	3	4	5	6	7

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 5 because weekly historical performance data indicates that it has experienced relatively high rises and falls in market prices historically.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Currency Risk: As the Fund may invest in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease. Currency hedging techniques applied to hedged Share Classes may not entirely eliminate the effects of changes in exchange rates, therefore it cannot be guaranteed that the hedging objective will be achieved.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

The charges you pay are used to pay the costs of running the Fund, including marketing, and distributing costs. These charges reduce the potential growth of your investment.

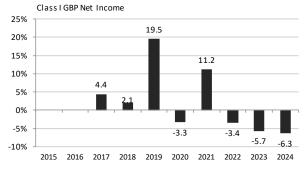
One-off charges taken before or afte	er you invest
Entry charge	4%*
Exit charge	None
This is the maximum that might be before it is invested or before	, , ,
investment are paid out. In some	cases you may pay less,

and you should speak to your financial advisor about this.

Charges	taken	from	the	fund	over	а	year
Ongoing	n chai	a Por					0 65%**

Charges taken from the fund under certain specific conditions Performance fee N/A

Past Performance



The ongoing charges figure is based on expenses and the net asset value as at 06 January 2025 This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution adjustment on entry to or exit from the fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

*The ACD may waive the initial charge at its discretion.

**The Investment Manager of the Fund has undertaken to absorb any costs that would otherwise cause the Class I shares of the Fund to have ongoing charges (excluding underlying collective investment undertaking holding charges) in excess of 0.65%. In absence of such commitment the ongoing charges figure would be 0.68%.

Past performance is not a guide to future performance.

The past performance in the chart opposite is net of tax and charges but excludes the entry and exit charges that may be paid on the purchase and sale of an investment.

The share class and Fund both launched on 25 January 2016.

Performance is calculated in Pound Sterling.

Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

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Shares in other classes may be available. Details are set out in the Prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

Details of the up to date remuneration policy of Valu-Trac Investment Management Limited which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, is available at www.valu-trac.com and a paper copy is available free of charge upon request.

Valu-Trac Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Valu-Trac Investment Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 06/01/2025.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Amati UK Listed Smaller Companies Fund (the "Fund") B Accumulation, a fund within WS Amati Investment Funds (the "Company") (ISIN: GB00B2NG4R39)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objectives and investment policy

The Fund aims to provide capital growth over the long term (periods of 5 years or more).

At least 80% of the Fund will typically be invested in shares, equityrelated securities or bonds in or issued by UK smaller companies. For these purposes, UK companies are companies incorporated or domiciled in the UK, or companies that are listed, quoted or admitted in the UK. Smaller companies are companies which form the bottom 10% of the UK equity market by market capitalisation.

The Fund may also invest (up to 20%) in shares, equity-related securities or bonds in or issued by companies which are not UK smaller companies, money market instruments, cash or near cash. There may be occasions when the Investment Manager chooses to hold large degrees in these asset classes in order to protect returns in certain market conditions (e.g. severe market downturns).

Up to 10% of the Fund may be invested in collective investment schemes (which may include those managed or operated by the ACD and its associates).

The Fund is actively managed, taking into account the Investment Manager's views on growth opportunities and prevailing market conditions. In selecting investments for the Fund, the Investment Manager will consider target companies' corporate governance, as well as broader environmental and social considerations, including human rights. While these factors alone do not ultimately determine the selection of investments made within the Fund, they do form an integral part of the process of identifying the risks and opportunities associated with such investments.

Derivatives may be used for Efficient Portfolio Management purposes to reduce risk or cost or to generate additional capital or income.

The Fund is not managed to generate an income. Any income arisingfrom the Fund is reinvested. In other words all units are accumulation units.

Investors can redeem units on demand, at the daily valuation point of 12 noon (UK time) when this is a normal business day in the UK.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in the short-term (within 5 years). The Fund should be viewed as a medium to long-term investment only.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk					Typicall		rewards, gher risk
	1	2	3	4	5	6	7

• The Fund is in the above risk category because it invests in shares.

• Smaller companies' securities are often traded less frequently than those of larger companies, this means they may be more difficult to buy and sell. Their prices may also be subject to short term swings.

• The lowest category does not mean a fund is a risk free investment.

- The value of investments may go down as well as up in response to general market conditions and the performance of the assets held. Investors may not get back the money which they invested.
- There is no guarantee that the Fund will meet its stated objectives.
- The movements of exchange rates may lead to further changes in the value of investments and the income from them.
- There is a risk that any company providing services such as safe keeping of assets or acting as counterparty to derivatives may become insolvent, which may cause losses to the Fund.



The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges figure is based on expenses as at 31 January 2024.
The figure may vary from year to year. It excludes payments related

to interest on borrowing and portfolio transaction costs, except in the

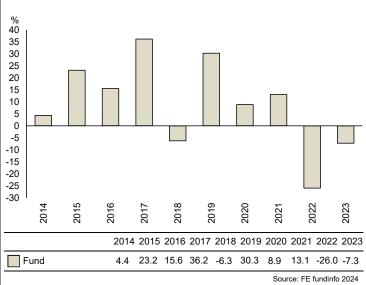
One-off charges taken before or after you investEntry charge0.00%Exit charge0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	0.90%

Charges taken from the Fund under specific conditions Performance fee

Past performance



case of transaction fees payable to the custodian.For details of the actual charges, please contact your financial adviser/distributor.

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 18/12/1998.
- Share/unit class launch date: 29/07/2008.
- Performance is calculated in GBP.
- The Fund was created as a new investment structure by the transfer of the First State British Smaller Companies Fund in July 2008.
- Performance is shown inclusive of all charges, except entry charges.
- Performance is shown on a total return basis (on the basis that distributable income has been reinvested).

Practical information

• This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.

No

- You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest
 annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or
 visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF. Details
 of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and
 the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see
 above for contact details).
- You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.
- Subject to any restrictions on the eligibility of investors for a share class, a shareholder in one fund may be able to switch all or some of his shares in one fund for shares in another fund in the company. See the prospectus for full details.
- The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately
 under UK law from the holdings of other funds of the Company and your investment in this fund will not be affected by any claims against
 another fund of the Company.
- The depositary of the Fund is The Bank of New York Mellon (International) Limited.
- UK tax legislation may have an impact on your personal tax position.
- Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund is authorised in the UK and is regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the UK and is regulated by the Financial Conduct Authority (FCA).

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Blue Whale Growth Fund (the "Fund"), I Sterling Accumulation, a fund within WS Blue Whale Investment Funds (the "Company") (ISIN: GB00BD6PG563)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To achieve capital growth (an increase in the value of the Fund) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 80% in the shares of companies worldwide.

The Fund may also invest up to 20% in government bonds (which are loans that usually pay interest), money market instruments (which are short term loans that pay interest) and cash.

The Investment Manager will invest in companies that, in their opinion, have the ability to grow and improve profitability and are not over valued.

Other features of the Fund:

- The Fund is actively managed. The Investment Manager uses its expertise to select investments for the Fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The Fund can invest in other funds (including those managed by the Manager and its associates).
- The Fund can invest across different geographic areas and industry sectors without limitation.

Risk and reward profile



- This indicator shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is a measure of a fund's volatility.
- This indicator is based on historical data and may not be a reliable indication
 of the future risk profile of this share class.
- The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.

- You can buy and sell shares in the Fund every business day.
- Income from the Fund will be added to the value of your investment.
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the Fund.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
 - The Fund has been classed as 6 because its volatility has been measured as above average to high.
 - The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.
 - Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
 - Currency Risk: As the Fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
 - Concentration Risk: The Fund intentionally holds a small number of investments (25 to 35 stocks) and so will be more concentrated than many other funds. The Fund may also invest in stocks with a particular industry, sector or geographical focus. This means that the performance of a single stock, industry sector or geographical region within the Fund may have a greater effect (loss or gain) on the value of the Fund.
 - For more information about the Fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

One-off charges taker	before or after you invest
Entry Charge	None
Exit Charge	None
Charges taken from th	e Fund over the year
Ongoing Charges	0.84%
Charges taken from th	e Fund under certain specific conditions
Performance Fee	None

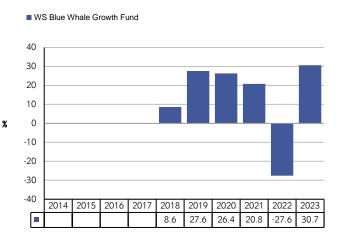
The ongoing charges figure is based on expenses as at 31 December 2023. The Fund's annual report for each financial year will include detail on the exact charges made.

It excludes portfolio transaction costs, except entry/exit charges paid by the Fund when buying or selling units in other collective investment schemes.

A dilution adjustment (an adjustment to cover dealing costs incurred by the Fund) may be made which may increase or decrease the price you receive when you buy or sell shares in the Fund. This is normally only charged when the dealing costs are significant.

For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges.
- The Fund was launched in September 2017.
- · Past performance takes into account all charges and costs

Practical information

WS Blue Whale Investment Funds	This key investor information document describes a fund within the WS Blue Whale Investment Funds company. The prospectus and periodic reports are prepared for the entire company.		
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 307 3439 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.		
	Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).		
Prices of shares and further information You can check the latest prices by calling 0345 307 3439 or by visiting our website www.waystone.com.			
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund, if available, in the company. Please see the prospectus for full details.		
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.		
Depositary	Northern Trust Investor Services Limited.		
Tax	UK tax legislation may have an impact on your personal tax position.		
Liability Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this doct that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.			
This Fund is sutharized	d in the United Kingdom and regulated by the Figure of Conduct Authority (FCA). May store Management (UK) Limited in		

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 03/07/2024.

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Blue Whale Growth Fund (the "Fund"), R Sterling Accumulation, a fund within WS Blue Whale Investment Funds (the "Company") (ISIN: GB00BD6PG787)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To achieve capital growth (an increase in the value of the Fund) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 80% in the shares of companies worldwide.

The Fund may also invest up to 20% in government bonds (which are loans that usually pay interest), money market instruments (which are short term loans that pay interest) and cash.

The Investment Manager will invest in companies that, in their opinion, have the ability to grow and improve profitability and are not over valued.

Other features of the Fund:

- The Fund is actively managed. The Investment Manager uses its expertise to select investments for the Fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The Fund can invest in other funds (including those managed by the Manager and its associates).
- The Fund can invest across different geographic areas and industry sectors without limitation.

Risk and reward profile



- This indicator shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is a measure of a fund's volatility.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this share class.
- The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.

- You can buy and sell shares in the Fund every business day.
- Income from the Fund will be added to the value of your investment.
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the Fund.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
 - The Fund has been classed as 6 because its volatility has been measured as above average to high.
 - The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.
 - Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
 - Currency Risk: As the Fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
 - Concentration Risk: The Fund intentionally holds a small number of investments (25 to 35 stocks) and so will be more concentrated than many other funds. The Fund may also invest in stocks with a particular industry, sector or geographical focus. This means that the performance of a single stock, industry sector or geographical region within the Fund may have a greater effect (loss or gain) on the value of the Fund.
 - For more information about the Fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

One-off charges taken	before or after you invest	
Entry Charge	None	
Exit Charge	None	
Charges taken from th	e Fund over the year	
Ongoing Charges	1.09%	
Charges taken from th	e Fund under certain specific conditions	
Performance Fee	None	

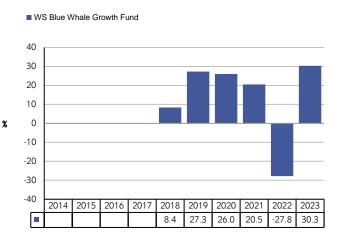
The ongoing charges figure is based on expenses as at 31 December 2023. The Fund's annual report for each financial year will include detail on the exact charges made.

It excludes portfolio transaction costs, except entry/exit charges paid by the Fund when buying or selling units in other collective investment schemes.

A dilution adjustment (an adjustment to cover dealing costs incurred by the Fund) may be made which may increase or decrease the price you receive when you buy or sell shares in the Fund. This is normally only charged when the dealing costs are significant.

For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges.
- The Fund was launched in September 2017.
- · Past performance takes into account all charges and costs

Practical information

WS Blue Whale Investment Funds	This key investor information document describes a fund within the WS Blue Whale Investment Funds company. The prospectus and periodic reports are prepared for the entire company.		
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 307 3439 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.		
	Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).		
Prices of shares and further information You can check the latest prices by calling 0345 307 3439 or by visiting our website www.waystone.com.			
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund, if available, in the company. Please see the prospectus for full details.		
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.		
Depositary	Northern Trust Investor Services Limited.		
Tax	UK tax legislation may have an impact on your personal tax position.		
Liability Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this doct that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.			
This Fund is sutharized	d in the United Kingdom and regulated by the Figure of Conduct Authority (FCA). May store Management (UK) Limited in		

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 03/07/2024.

Non-UCITS retail scheme Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Gresham House UK Micro Cap Fund (the "Fund"), C Institutional Accumulation, (ISIN: GB00BV9FYS80)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To achieve capital growth (an increase in the value of the Fund) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 70% of the Fund in the shares of UK companies.

The Fund will also invest at least 60% in UK companies that are either listed on the Alternative Investment Market (AIM), (which is the London Stock Exchange's international market for smaller companies) or that have a market capitalisation (the value of a company) of £250 million and below.

The Fund may also invest in the shares of UK companies which have a market capitalisation above £250 million; unlisted UK companies (limited to 10% of the scheme assets by value), non-UK companies, and corporate bonds (which are loans to companies that usually pay interest), money market instruments (which are short term loans that pay interest) and cash.

The Portfolio Manager seeks to identify companies, which in their opinion have strong financial performance, established management teams, a sound market position and future growth potential.

Other features of the Fund:

- The Fund is actively managed. The Portfolio Manager uses its expertise to select investments for the Fund and has the discretion to invest in the investments as described above as well as debt securities, warrants and collective investment schemes without the need to adhere to a particular benchmark.
- The Fund can invest in other funds (including those managed by the Manager and its associates).
- The Fund does not target any specific industrial sector.

- You can buy and sell shares in the Fund on each business day.
- Income from the Fund will be added to the value of your investment.
- The Fund may also invest in REITs (Real Estate Investment Trusts are companies that aim to generate an income and/or profit from investing in property).
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the Fund.
- In extraordinary market conditions which could result in significant loss, the Fund has the ability to invest up to 100% in lower risk assets such as cash.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile

Typically lower rewards				Typically higher rewards			
Lower	risk			Higher ri			
1	2	3	4	5	6	7	

- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of the fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The Fund has been classed as 6 because its volatility has been measured as above average to high.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Fund.

- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is a risk free investment.
- Currency Risk: As the Fund may be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
- Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
- Liquidity Risk: Smaller companies' securities are often traded less frequently than those of larger companies which means they may be more difficult to buy and sell. Their prices may also be subject to short term swings (both up and down) in their value.
- Derivatives Risk: A derivative may not perform as expected and may create losses greater than its cost.
- Concentration Risk: The Fund may invest in stocks with a particular industry, sector or geographical focus. This means that the performance of a single industry, sector or geographical region within the Fund has a greater effect (loss or gain) on the value of the Fund.
- For more information about the Fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

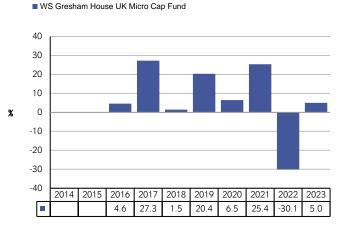
One-off charges taken	before or after you invest
Entry Charge	2.50%
This is the maximum the is invested.	hat might be taken out of your money before it
Exit Charge	None
Charges taken from th	e Fund over the year
Ongoing Charges	0.98%
Charges taken from th	e Fund under certain specific conditions
Performance Fee	None

The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The ongoing charges figure is based on expenses as at 31 December 2023. This figure may vary from year to year. The ongoing charges are taken from the income of the Fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the Fund) on entry to or exit from the Fund. For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance



• Past performance is not a guide to future performance.

- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment. This share class was launched in February 2015.
- The Fund was launched in May 2009, The Fund was renamed in November 2018, and was previously known as the LF Livingbridge UK Micro Cap Fund.
- Past performance takes into account all charges and costs
- · Past performance is calculated in GBP

Practical information

Documents

You can obtain further detailed information regarding the Fund's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.

Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).

Prices of shares and further information	You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.
Depositary	The Bank of New York Mellon (International) Limited
Тах	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 02/10/2024.

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Gresham House UK Multi Cap Income Fund (the "Fund"), C Sterling Accumulation, a fund within WS Gresham House Equity Funds (the "Company") (ISIN: GB00BYXVGS75)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To achieve income (money available to be paid out by the Fund) with the potential for capital growth (an increase in the value of the Fund) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 60% in the shares of small and medium sized UK companies that have a market capitalisation (total value of the company) no greater than the smallest market constituent of the FTSE 100 Index. The Fund may also invest up to 30% in the shares of larger UK companies, bonds (for example, loans to either a company or government that pay interest), money market instruments (which are short term loans that pay interest), deposits, warrants and cash.

The Investment Manager seeks to identify companies, which in their opinion have strong financial performance, established management teams, a sound market position and future growth potential. Investments are selected on the basis of the Investment Manager's opinion in their ability to achieve the income objective of the Fund as well as providing the potential for capital growth.

Other features of the Fund:

- The Fund is actively managed. The Investment Manager uses its expertise to select investments for the Fund and has the discretion to invest in the investments described in the Investment Policy without the need to adhere to a particular benchmark.
- The Fund can invest across different industry sectors without limitation.
- The Fund may also invest in:
- REITs (Real Estate Investment Trusts are companies that aim to generate an income and/or profit from investing in property).
- . Up to 10% in the shares of non-UK companies; and
- Up to 10% in the shares of unlisted companies, and
- Up to 10% in other funds (including those managed by the Manager and its associates).
- Up to 10% in collective investment schemes.

Risk and reward profile

Typically lower rewards				Typically higher rewards			
Lower	risk				Hiç	gher risk	
1	2	3	4	5	6	7	

- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The Fund has been classed as 5 because its volatility has been measured as above average.
- This indicator may not be a reliable indication of the future risk profile of this Fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.

- You can buy and sell shares in the Fund on each working day.
- . Income from the Fund will be added to the value of your investment.
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the Fund.
- In extraordinary market conditions which could result in significant loss, the Fund has the ability to invest up to 100% in lower risk assets such as cash.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
 - Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
 - Changes in Interest Rate Risk: A rise in interest rates generally causes bond prices to fall.
 - Credit Risk: The value of a bond may be affected by its credit rating, the lower the rating the higher the risk of the issuer not paying interest or repaying the loan.
 - Liquidity Risk: Smaller companies' securities are often traded less frequently than those of larger companies which means they may be more difficult to buy and sell. Their prices may also be subject to short term swings (both up and down) in their value.
 - Concentration Risk: The Fund may invest in stocks with a particular industry, sector or geographical focus. This means that the performance of a single industry, sector or geographical region within the Fund has a greater effect (loss or gain) on the value of the Fund.
 - For more information about the Fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

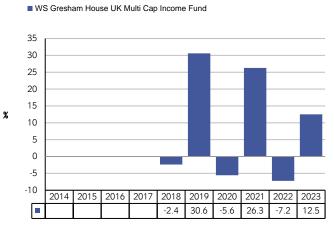
One-off charges taken	before or after you invest			
Entry Charge	2.50%			
This is the maximum the is invested.	hat might be taken out of your money before it			
Exit Charge	None			
Charges taken from th	e Fund over the year			
Ongoing Charges	0.80%			
Charges taken from the Fund under certain specific conditions				
Performance Fee	None			

The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The ongoing charges figure is based on expenses as at 31 December 2023. The ongoing charges are taken from the capital of the Fund. It excludes performance fees, portfolio transaction costs, except entry/exit charges paid by the Fund when buying or selling units in other collective investment schemes.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the Fund) on entry to or exit from the Fund. For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The Fund was launched on 30 June 2017. The Fund was renamed in November 2018 and was previously known as the LF Livingbridge UK Multi Cap Income Fund.
- Past performance takes into account all charges and costs

Practical information

WS Gresham House Equity Funds	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.
Dooumonto	Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
Prices of shares and further information	You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.
Depositary	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
This Fund is outhorized	is the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 23/09/2024.

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Gresham House UK Multi Cap Income Fund (the "Fund"), C Sterling Income, a fund within WS Gresham House Equity Funds (the "Company") (ISIN: GB00BYXVGT82)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To achieve income (money available to be paid out by the Fund) with the potential for capital growth (an increase in the value of the Fund) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 60% in the shares of small and medium sized UK companies that have a market capitalisation (total value of the company) no greater than the smallest market constituent of the FTSE 100 Index. The Fund may also invest up to 30% in the shares of larger UK companies, bonds (for example, loans to either a company or government that pay interest), money market instruments (which are short term loans that pay interest), deposits, warrants and cash.

The Investment Manager seeks to identify companies, which in their opinion have strong financial performance, established management teams, a sound market position and future growth potential. Investments are selected on the basis of the Investment Manager's opinion in their ability to achieve the income objective of the Fund as well as providing the potential for capital growth.

Other features of the Fund:

- The Fund is actively managed. The Investment Manager uses its expertise to select investments for the Fund and has the discretion to invest in the investments described in the Investment Policy without the need to adhere to a particular benchmark.
- The Fund can invest across different industry sectors without limitation.
- The Fund may also invest in:
- REITs (Real Éstate Investment Trusts are companies that aim to generate an income and/or profit from investing in property).
- Up to 10% in the shares of non-UK companies; and
- Up to 10% in the shares of unlisted companies, and
- Up to 10% in other funds (including those managed by the Manager and its associates).
- Up to 10% in collective investment schemes.

Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of the Fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The Fund has been classed as 5 because its volatility has been measured as above average.
- This indicator may not be a reliable indication of the future risk profile of this Fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.

- You can buy and sell shares in the Fund on each working day.
- The Fund aims to distribute available income every 3 months.
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the Fund.
- In extraordinary market conditions which could result in significant loss, the Fund has the ability to invest up to 100% in lower risk assets such as cash.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
 - Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
 - Changes in Interest Rate Risk: A rise in interest rates generally causes bond prices to fall.
 - Credit Risk: The value of a bond may be affected by its credit rating, the lower the rating the higher the risk of the issuer not paying interest or repaying the loan.
 - Liquidity Risk: Smaller companies' securities are often traded less frequently than those of larger companies which means they may be more difficult to buy and sell. Their prices may also be subject to short term swings (both up and down) in their value.
 - Concentration Risk: The Fund may invest in stocks with a particular industry, sector or geographical focus. This means that the performance of a single industry, sector or geographical region within the Fund has a greater effect (loss or gain) on the value of the Fund.
 - For more information about the Fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

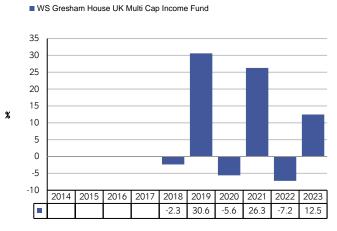
One-off charges taken	before or after you invest			
Entry Charge	2.50%			
This is the maximum that might be taken out of your money before it is invested.				
Exit Charge	None			
Charges taken from th	e Fund over the year			
Ongoing Charges	0.80%			
Charges taken from the Fund under certain specific conditions				
Performance Fee	None			

The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The ongoing charges figure is based on expenses as at 31 December 2023. The ongoing charges are taken from the capital of the Fund. It excludes performance fees, portfolio transaction costs, except entry/exit charges paid by the Fund when buying or selling units in other collective investment schemes.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the Fund) on entry to or exit from the Fund. For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The Fund was launched on 30 June 2017. The Fund was renamed in November 2018 and was previously known as the LF Livingbridge UK Multi Cap Income Fund.
- Past performance takes into account all charges and costs

Practical information

WS Gresham House Equity Funds	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.
	Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
Prices of shares and further information	You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.
Depositary	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
This Friedlin suth sticks	die the United Kingden and acculated by the Figure is Conduct Asthevity (FCA). We steep Management (UK) Limited is

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 23/09/2024.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Guinness Global Equity Income Fund (the "Fund") Y Income GBP shares, a fund within of the WS Guinness Investment Funds (the "Company") (ISIN: GB00BNGFN669)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objectives and investment policy

The Fund aims to provide investors with a combination of both income and capital appreciation over the long term (7 to 10 years).

Under normal market conditions, at least 80% of the Fund will invest directly or indirectly in listed equity securities of companies of any market capitalisation anywhere in the world (including emerging markets). Direct or indirect investment in equity securities shall include investment in any proportion in: shares (including those issued by investment trust companies and REITs), securities convertible into shares, depository receipts, collective investment schemes investing in equities (up to 10%) and (up to 5%) warrants.

The Investment Adviser aims to invest in a portfolio of companies which, in the Investment Adviser's opinion, are likely to achieve returns on capital higher than the cost of capital, allowing those companies both to reinvest in the business for growth and to pay a dividend.

The Fund is actively managed and in selecting investments for the Fund, the Investment Adviser will take into account its Baseline Exclusion Criteria (as set out in section 12 of the Prospectus).

To the extent not fully invested in such companies, the Fund may invest in short-dated government bonds anywhere in the world (including emerging markets) of at least investment grade rating (being bonds which have achieved or exceeded a minimum credit rating awarded by a credit rating agency). For temporary defensive management, the Fund may also hold cash, near cash, money market instruments, units in money market funds or short-dated government bonds to protect the Fund from adverse market conditions and/or to manage large cash flows; accordingly at these times the Investment Adviser may hold a larger proportion of the Fund in these asset classes and in such circumstances, less than 80% of the Fund may be invested directly or indirectly in listed equity securities.

The Fund will have a concentrated portfolio and will typically hold at least 20 stocks.

Where the Fund invests in collective investment schemes, this may include those managed by the ACD and its associates.

The Fund may use derivatives to reduce risk or cost or to generate additional capital or income at proportionate risk (known as "Efficient Portfolio Management"). It is intended that the use of derivatives will be limited.

Investors can redeem units on demand, at the daily valuation point of 12 noon (UK time) when this is a normal business day in the UK.

For income units, any income received is paid out to you quarterly. For accumulation units, any income received is reflected in the price of units.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in the short-term (within 5 years). The Fund should be viewed as a medium to long-term investment only.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk					Typically higher rewards, higher risk		
	4	0			_		
	1	2	3	4	5	6	7

As the sub-fund launched on 9 November 2020, the indicator has been calculated based in part on the volatility of the Investment Association Global Equity Income Sector (GBP) average over the last five years (in total return and GBP terms).

- The sub-fund is in the above risk category because it invests in global shares.
- The lowest category does not mean a fund is a risk free investment.
- The value of investments may go down as well as up in response to general market conditions and the performance of the assets held. Investors may not get back the money which they invested.
- There is no guarantee that the Fund will meet its stated objectives.
- A limited number of investments may be held which has the potential to increase the volatility of performance.
- The Fund invests in emerging markets which may carry more risks than more developed jurisdictions.
- The movements of exchange rates may lead to further changes in the value of investments and the income from them.
- There is a risk that any company providing services such as safe keeping of assets or acting as counterparty to derivatives may become insolvent, which may cause losses to the Fund.



The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

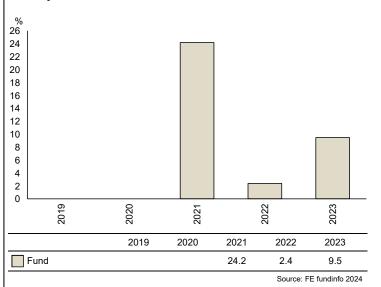
One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
Those are the maximum charges that we might take out of	

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year			
Ongoing charges 0.79%			
Charges taken from the Fund under specific c	a vaditi a vaa		

Performance fee

Past performance



- The ongoing charges figure is fixed at 0.79%
- It excludes payments related to interest on borrowing and portfolio transaction costs, except in the case of transaction fees payable to the custodian.
- Ongoing charges are deducted from capital which will assist the income yield but may constrain capital growth.
- For details of the actual charges, please contact your financial adviser/distributor.

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 09/11/2020.
- Share/unit class launch date: 09/11/2020.
- · Performance is calculated in GBP.
- Performance is shown inclusive of all charges, except entry charges.
- Performance is shown on a total return basis (on the basis that distributable income has been reinvested).

Practical information

• This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.

No

- You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF. Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
- You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.
- Subject to any restrictions on the eligibility of investors for a share class, a shareholder in one fund may be able to switch all or some of his shares in one fund for shares in another fund in the company. See the prospectus for full details.
- The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this fund will not be affected by any claims against another fund of the Company.
- The Depositary of the Fund is The Bank of New York Mellon (International) Limited.
- UK tax legislation may have an impact on your personal tax position.
- Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund is authorised in the UK and is regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the UK and is regulated by the FCA.

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Montanaro UK Income Fund (the "Fund"), GBP A Accumulation Shares, a fund within WS Montanaro Funds (ISIN: GB00BJRCFW88)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To achieve growth in income (money available to be paid out by the fund) and capital (an increase in the value of the fund) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 60% of the fund in the shares of small and medium sized UK companies, including REITs (Real Estate Investment Trusts are companies that aim to generate an income and/or profit from investing in property), that have a maximum market capitalisation (the total value of the company) of £10 billion.

The fund may also invest up to 40% in larger UK companies, including REITs, money market instruments (which are short term loans that pay interest) and cash. The fund may also invest up to 20% in small, medium and large sized companies, including REITs in the European Union (excluding for this purpose the United Kingdom), Iceland, Norway and Switzerland.

The Investment Manager will invest in shares of companies in accordance with their Ethical, Environmental, Social and Governance (ESG) Policy. This policy prevents, for example, investment in any shares that have more than 10% in revenue from the following: weapons, tobacco, gambling, pornography and alcohol. (The full ESG policy is available at www.waystone.com).

In addition, the Investment Manager buys companies that in their opinion are of high quality, well-managed, with sound balance sheets and operate in markets that offer the potential to grow faster than the economy as a whole.

Other features of the fund:

- The fund is actively managed. The Investment Manager uses its expertise to select investments for the fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The fund can invest across different industry sectors without limitation.
- You can buy and sell shares in the fund on each business day.
- Income from the fund will be added to the value of your investment.
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the fund.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile

Typical	ly lower re	wards	Typically higher rewards			
←						
Lower	risk				Hiç	gher risk
1	2	3	4	5	6	7

- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. As the fund has less than 5 years price history, this calculation incorporates the volatility of an appropriate benchmark index. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The fund has been classed as 6 because its volatility has been measured as above average to high.
- This indicator is based on a mixture of the fund's historical data and simulated historical data and may not be a reliable indication of the future risk profile of this fund.

- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. Number 1 on the scale does not mean that a fund is risk free.
- Counterparty Risk: The failure of a firm involved in a transaction with the fund or providing services to the fund may expose the fund to financial loss.
- Derivative Risk: A derivative may not perform as expected and may create losses greater than its cost.
- Liquidity Risk: Smaller companies' securities are often traded less frequently than those of larger companies which means they may be more difficult to buy and sell. Their prices may also be subject to short term swings (both up and down) in their value.
- Currency Risk: As the fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
- Ethical and ESG Investments Risk: The fund is prevented from investing in certain sectors or companies. This narrower range may constrain the fund's performance. If an investment no longer meets the ethical exclusion criteria it will be sold and the price obtained may be less than could be obtained if a forced sale was not required.
- For more information about the fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

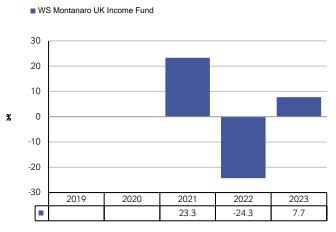
One-off charges taken before or after you invest		
Entry Charge	None	
Exit Charge	None	
Charges taken from the Fund over the year		
Ongoing Charges	0.80%	
Charges taken from the Fund under certain specific conditions		
Performance Fee	None	

The ongoing charges figure is capped at 0.80% until further notice. If the cap was not in place, the uncapped ongoing charge figure would be 0.95% based on expenses as at 30 June 2024. The ongoing charges are taken from the capital of the fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the fund) on entry to or exit from the fund. This is normally only charged when the dealing costs are significant.

For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The fund was launched in January 2020.
- The share class was launched on 31 January 2020.
- · Past performance takes into account all charges and costs
- Past performance is calculated in GBP

Practical information

WS Montanaro Funds	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.
	Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
Prices of shares and further information	You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this fund will not be affected by any claims against another fund of the Company.
Depositary	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
This Fund is sutharized	in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystens Management (UK) Limited in

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This key investor information is accurate as at 14/11/2024.

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Raynar UK Smaller Companies Fund (the "Fund"), A Accumulation, a fund within WS Raynar Portfolio Management Funds (the "Company") (ISIN: GB00BRBGSY51)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To provide capital growth (an increase in the value of the fund) after all costs and charges have been taken, over at least five years.

Investment Policy

To invest at least 80% in shares of small sized UK companies that have a market capitalisation (total value of the Company) that is equal to or less than the largest constituent of the Deutsche Numis Smaller Companies plus AIM ex Investment Companies Index.

The fund may also invest up to 20% in shares of medium and large-sized UK companies, money market instruments (which are short term loans that pay interest) and cash.

Investments in collective investment schemes will be limited to 10%.

The Investment Manager seeks to identify companies, which in their opinion have strong financial performance, established management teams, a sound market position and future growth potential. The Investment Manager assesses each companies' revenues, earnings, returns, profit margins and other data to determine the potential for future growth, with ongoing monitoring undertaken on these factors.

Essential features of the Fund:

- The fund is actively managed. The Investment Manager uses its expertise to select investments for the fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The fund can invest in other funds (including those managed by the Manager and its associates).
- The fund can invest across different industry sectors without limitation.

Risk and reward profile



This indicator shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is a measure of the fund's volatility. As the fund has less than 5 years price history, this calculation incorporates the volatility of an appropriate benchmark index. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.

- You can buy and sell shares in the fund on each working day.
- Income from the fund will be added to the value of your investment.
 Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the fund.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.
 - The fund has been classed as 6 because its volatility has been measured as above average to high.
 - This indicator is based on historical data and may not be a reliable indication
 of the future risk profile of this fund.
 - The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.
 - Counterparty Risk: The failure of a firm involved in a transaction with the fund or providing services to the fund may expose the fund to financial loss.
 - Liquidity Risk: Smaller companies' shares are often traded less frequently than those of larger companies which means they may be more difficult to buy and sell. Their prices may also be subject to short term swings (both up and down) in their value.
 - For more information about the fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry Charge	None	
Exit Charge	None	
Charges taken from the Fund over the year		
Ongoing Charges	1.20%	
Charges taken from the Fund under certain specific conditions		
Performance Fee	None	

If the cap was not in place, the uncapped ongoing charge figure would be 2.19% based on estimated expenses at launch. Where the ongoing charge falls below the cap the actual figure applies. This figure may vary from year to year. The ongoing charges are taken from the income of the fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the fund) on entry to or exit from the fund.

For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance

- Because the share class has less than one calendar year's performance, there is insufficient data to provide a useful indication of past performance.
- The fund was launched on 01/07/2024
- The share class was launched on 01/07/2024

Practical information

WS Powpar Portfolio

WS Raynar Portfolio Management Funds (the "Company")	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF. Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
Prices of shares and further information	You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this fund will not be affected by any claims against another fund of the Company.
Depositary	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
This Fund is outhorizon	is the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is

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This key investor information is accurate as at 01/07/2024.